

**OHIO CAPITAL ACCESS PROGRAM (OCAP)
Pre-Approval Form for Participating
Ohio Capital Access Program Lenders**



Department of
Development

The Ohio Capital Access Program Pre-Approval Form is for participating Ohio Capital Access Program Lenders (OCAP Lenders) considering enrolling a loan into the Ohio Capital Access Program. OCAP Lenders should complete the form and send it along with the OCAP Loan Enrollment Certification Borrower's Information form to **OCAP@development.ohio.gov**. If pre-approved, the OCAP Lender will receive confirmation of the pre-approval via e-mail. Once the pre-approved loan has closed, the Lender must send 1) the OCAP Loan Enrollment and Certification Form Lender Information; 2) the OCAP Loan Enrollment and Certification Form Borrower's Information; and 3) a copy of the proof of contribution deposit to the Ohio Department of Development. All enrollment forms should be e-mailed or faxed to the address on the bottom of this form within 15 business days of the loan agreement or initial disbursement date.

1. OCAP Lender Information:

Bank Name:	Contact/Title:	
Address:		
City:	State:	Zip:
Phone:	Fax:	
Email:		

2. Borrower's Information:

Borrower's Name:	Contact/Title:	
Address:		
City:	State:	Zip:
Phone:	Fax:	
Email:		
Industry:		

3. Loan Information

Term Loan Amount: \$	Line of Credit Amount: \$
Anticipated Closing Date:	
Please Describe What the Loan Will Be Used For:	

OCAP Reserve Fund Contribution : _____ 10% _____ 50% _____ 80% <i>(80 percent is only for state certified minority business. Please visit www.das.ohio.gov/eod to search for borrower in the certified minority business provider database.)</i>
Borrower Reserve Fund Contribution : _____ % <i>(Borrower's contribution must be between 1.5 and 3 %)</i>
Lender Reserve Fund Contribution : _____ % <i>(Lender's contribution must match Borrowers contribution)</i>
Refinancing an Existing Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, skip to Section 4)</i>
*Refinancing a Loan from another Financial Institution: <i>*A financial institution is defined as any bank, trust company, savings bank, or savings and loan association that is chartered by and has a significant presence in the state, or any national bank, federal savings and loan association or federal savings bank that has a significant presence in the state.</i>
Financial Institution's Loan Number:
Is this New Debt on an Existing OCAP Lender Loan? <input type="checkbox"/> Yes <input type="checkbox"/> No

Refinancing an Existing OCAP Loan:

OCAP Lender's Previous Loan Number:
New Total OCAP Covered Loan Amount: \$
Less: Previous OCAP Covered Loan Amount: \$
Increased OCAP Covered Loan Amount: \$

(Over)

4. Criteria

Does Borrower or Loan Meet the Following Criteria?

The Borrower has Annual Revenues of less than \$10 million and is not engaged in lending, leasing, pyramid or gambling activities: <input type="checkbox"/> True <input type="checkbox"/> False
The Borrower's Principal Place of Business is in Ohio: <input type="checkbox"/> True <input type="checkbox"/> False
The Loan is not being used for Residential Housing Purchase, Construction or Development: <input type="checkbox"/> True <input type="checkbox"/> False
The Loan is not being used for Passive Real Estate Ownership or business ownership exchange, intangible assets purchase or refinance debt from a non-financial institution (ie., individuals, credit unions, leasing companies): <input type="checkbox"/> True <input type="checkbox"/> False
Number of jobs to be created: _____ for Line of Credit _____ for Term Loan in 2 years
Number of jobs retained: _____ for Line of Credit _____ for Term Loan in 2 years
The Borrower is able to make the certifications and acknowledgments on the OCAP Loan Enrollment and Certification Borrower's Information Form*: <input type="checkbox"/> True <input type="checkbox"/> False
The Borrower is not in the Ohio Auditor's Finding for Recovery Database: <input type="checkbox"/> True <input type="checkbox"/> False <i>(Visit www.auditor.state.oh.us/resources/findings to view the Finding for Recovery Database).</i>

(If any of the answers above are false, the loan is not eligible.)

*The Ohio Department of Development recommends the Lender obtains the OCAP Borrower Information Form prior to submitting the OCAP Pre-Approval Form.

Reminders for OCAP Lenders

- OCAP Lender has 15 business days from the date of the loan agreement (if loan is a term loan) or 15 business days from date of first loan disbursement (if loan is a line of credit) to enroll the loan in the OCAP.**
- Enrolling Two Loans Simultaneously:** OCAP Lender may enroll a term loan and a line of credit (or working capital loan) on the same enrollment form. When doing so, make sure the jobs that are being created and/or retained are split between the two loans. For example: the borrower expects to create nine jobs; if they are obtaining a line of credit and a term loan, the jobs to be created for the line of credit will be five and the jobs to be created for the term loan will be four. Doing this will avoid the double counting of jobs.
- Enrolling Partial Loans:** Partial loan enrollments will not be accepted. On the loan enrollment form the only difference between the amount enrolled in the program and the loan amount would be the contribution fee financed by the borrower. The only exception to this policy is when a OCAP Lender is adding new increased debt to an existing loan. In this case, the increased portion can be enrolled in the OCAP. The existing loan plus the new debt should not exceed the maximum OCAP loan limits of \$250,000 for working capital and \$350,000 for fixed assets.
- Enrolling Multiple Loans to One Company:** If a company has had previous loans enrolled with the OCAP, the OCAP Lender may enroll an additional loan. To do so, the company must have created or retained the jobs indicated on the previous enrollment form(s). Jobs created or retained on the new loan enrollment form should not be the same jobs indicated on the previous loan enrollment form(s).
- Working Capital/Lines of Credit:** Lines of credit or short/intermediate term working capital loans are eligible for the program if the funds are being used for the day-to-day operations of the business or to purchase limited useful life assets. Lines of credit are only enrolled in the program for 36 months. After 36 months, re-enrollment must take place.
- Refinancing:** Refinancing of lines of credit or short/intermediate term working capital loans are eligible for the program if the refinancing is a loan from another financial institution or an existing OCAP loan at the OCAP Lender. The maximum amount of the line of credit or short/intermediate term working capital refinanced loan is \$250,000. Refinancing of long-term debt is eligible if the loan is from another financial institution. The refinanced long-term debt has a maximum of \$350,000 and should be associated with refinancing of a fixed asset(s).
- Full-Time Equivalents (FTE):** Full-Time is more than 2,000 hours per year.
- OCAP cannot be used with other federal loan guarantee programs.

Authorized Signature _____ Date _____

Printed Name and Title _____

Attention Lenders

Email form to: OCAP@development.ohio.gov
- or -

Mail form to: Manager, Minority Business Development Division
Ohio Department of Development
77 S. High Street, 28th Floor, Columbus, Ohio 43215
or fax form to: (614) 466-4172
For information, please call (800) 848-1300 ext. 65700