

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: DECEMBER 6, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:01 a.m. on December 6, 2021 by John Werkman

Roll Call:	John Werkman, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Absent
	Joy Davis	Present

Staff Members Present: Carrie Manno, Daniel Strasser, Ben LaGrasso, and Todd Walker

Others Present: Frank LaRock, Erika Roitblat Bowers, Meg Ryan, Kevin Donnelly, Justin Bickle, Taylor Stepp, Sam Brady, Chase Eikenbary

Minutes Approval: Werkman made a motion to approve the minutes of the October 25, 2021, meeting and Cooper seconded. The vote was 4-0 yes. Voting Werkman, Cooper, Kelly, and Smith. Davis abstained.

PROJECTS

LG Chem America, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Ravenna, Portage. Werkman made a motion to approve a tax credit of 1.594% for 8 years for LG Chem America, Inc. (LG Chem) in exchange for a commitment to create 72 new full-time equivalent employees generating \$4,735,747 in new annual payroll at the project location in the City of Ravenna, Portage County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Davis seconded; Cooper abstained. The vote was 4-0. All present voted yes.

Cohen & Company, LTD; Cohen & Company Marketing Associates appeared before the Tax Credit Authority requesting a tax credit for a project in the cities of Cleveland, Youngstown, and Akron; Cuyahoga, Mahoning, and Summit Counties, respectively. Werkman made a motion to approve a tax credit of 1.536% for 6 years for Cohen & Company, LTD; Cohen & Company Marketing Associates in exchange for a commitment to create 61 new full-time equivalent employees generating \$6,455,449 in new annual payroll and retaining \$124,856,189 in existing payroll at the project locations in the cities of Cleveland, Youngstown, and Akron; Cuyahoga, Mahoning, and Summit Counties, respectively. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2027. Kelly seconded. The vote was 5-0. All present voted yes.

Whirlpool Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Ottawa, Putnam County. Werkman made a motion to approve a tax credit of 1.118% for 7 years for Whirlpool Corporation in exchange for a commitment to create 100 new full-time equivalent employees generating \$3,731,520 in new annual payroll and retaining \$23,513,202 in existing payroll at the project location in the Village of Ottawa, Putnam County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded. The vote was 5-0. All present voted yes.

ThyssenKrupp Bilstein of America, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Hamilton, Butler County. Werkman made a motion to approve a tax credit of 1.644% for 8 years for ThyssenKrupp Bilstein of America, Inc. in exchange for a commitment to create 75 new full-time equivalent employees generating \$6,000,000 in new annual payroll and retaining \$35,997,868 in existing payroll at the project location in the City of Hamilton, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

ADB Safegate Americas LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Gahanna, Franklin County. Werkman made a motion to approve a tax credit of 1.480% for 7 years for ADB Safegate Americas LLC in exchange for a commitment to create 24 new full-time equivalent employees generating \$2,200,000 in new annual payroll and retaining \$12,332,380 in existing payroll at the project location in the City of Gahanna, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Davis seconded. The vote was 5-0. All present voted yes.

Interstate Gas Supply, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Werkman made a motion to approve a tax credit of 1.343% for 7 years for Interstate Gas Supply, Inc. in exchange for a commitment to create 75 new full-time equivalent employees generating \$3,850,000 in new annual payroll and retaining \$66,311,509 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded. The vote was 5-0. All present voted yes.

Herr Foods Incorporated. appeared before the Tax Credit Authority requesting a tax credit for a project in the Cities of Jackson and Chillicothe, Jackson and Ross County, respectively. Werkman made a motion to approve a tax credit of 1.192% for 7 years for Herr Foods Incorporated in exchange for a commitment to create 150 new full-time equivalent employees generating \$5,341,440 in new annual payroll and retaining \$2,341,440 in existing payroll at the project location in the Cities of Jackson and Chillicothe, Jackson and Ross County, respectively. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2024 and end on 12/31/2030. Davis seconded. The vote was 5-0. All present voted yes.

Stridas LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Anderson Township, Hamilton County. Werkman made a motion to approve a tax credit of 1.319% for 7 years for Stridas LLC in exchange for a commitment to create 40 new full-time equivalent employees generating \$2,400,000 in new annual payroll and retaining \$2,464,000 in existing payroll at the project location in Anderson Township, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded. The vote was 5-0. All present voted yes.

Vinylmax LLC. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Hamilton, Butler County. Werkman made a motion to approve a tax credit of 1.255% for 7 years for Vinylmax LLC in exchange for a commitment to create 150 new full-time equivalent employees generating \$5,616,000 in new annual payroll and retaining \$8,800,000 in existing payroll at the project location in the City of Hamilton, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location for employees hired after 6/21/2021 in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Davis seconded. The vote was 5-0. All present voted yes.

R&L Carrier, Inc.; R&L Carriers Shared Services, L.L.C.; R&L Carriers Payroll, L.L.C. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Findlay, Hancock County. Werkman made a motion to approve a tax credit of 1.567% for 8 years for R&L Carrier, Inc.; R&L Carriers Shared Services, L.L.C.; R&L Carriers Payroll, L.L.C. in exchange for a commitment to create 199 new full-time equivalent employees generating \$9,900,000 in new annual payroll at the project location in the City of Findlay, Hancock County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2030. Davis seconded. The vote was 5-0. All present voted yes.

OTHER BUSINESS

Alpont LLC

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 40 FTEs to 31 FTEs and new payroll commitment from \$2,329,600 to \$2,460,000. To align with the new commitment, the staff recommends that the Authority reduce the

grantee's 1.407 percent/7 year tax credit to 1.407 percent/3 years (2018-2020) and 1.126 percent/4 years (2021-2024). Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2025-2027.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present vote yes.

American Retail Corporation

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 57 FTEs to 21 FTEs and new payroll commitment from \$2,649,000 to \$2,494,803. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.256 percent/7 year tax credit to 1.256 percent/3 years (2018-2020) and 0.650 percent/4 years (2021-2024). Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2025-2027.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Champlain Enterprises, LLC

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 81 FTEs to 72 FTEs and new payroll commitment from \$6,660,209 to \$9,500,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.944 percent/9 year tax credit to 1.944 percent/3 years (2018-2020) and 1.844 percent/6 years (2021-2026). Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2027-2029.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Exact Care Pharmacy

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 690 FTEs to 338 FTEs and new payroll commitment from \$36,400,000 to \$18,887,447. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.839 percent/9 year tax credit to 1.839 percent/4 years (2017-2020) and 1.103 percent/5 years (2021-2025). Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2026-2028.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

Inogen, Inc.

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 500 FTEs to 300 FTEs and new payroll commitment from \$25,000,000 to \$20,000,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.688 percent/10 year tax credit to 1.688 percent/9 year tax credit, ending on 12/31/2026. Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2027-2029.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

UPS Supply Chain Solutions, Inc.

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 130 FTEs to 55 FTEs and new payroll commitment from \$5,525,000 to \$2,025,926. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.505 percent/7

year tax credit to 1.505 percent/3years (2018-2020) and 0.632 percent/4 years (2021-2024). Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2025-2027.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Walgreen, Co.

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 350 FTEs to 250 FTEs and new payroll commitment from \$15,404,480 to \$11,003,200. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.741 percent/9 year tax credit to 1.741 percent/8 year tax credit, with the term ending 12/31/2025. Post-term reporting requirements may be fulfilled by filing annual progress reports with Development for years 2026-2028. Additionally, staff recommends extending the metric evaluation date to 12/31/2022.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

L3 Cincinnati Electronics Corporation

The staff recommends that the Authority terminate with clawback the agreement for failure to file the 2019 and 2020 annual reports. Due to this failure, the Authority has statutory authorization to terminate the agreement with clawback. On 7/30/2018, the grantee was approved for a 1.906 percent/9-year tax credit in exchange for a commitment to create 245 FTEs and to retain 767 FTEs at the project location. After multiple attempts to contact the Grantee, the 2019 and 2020 annual reports, which were due 3/1/2020 and 3/1/2021, respectively, remain unfiled. Based on this information, the staff recommends the Authority terminate the agreement without required refund, as no annual reports have been submitted by the company and no tax credit certificates have been issued to date.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Prime Equipment Group, Inc.

The staff recommends that the Authority terminate without clawback the agreement for failure to file the 2020 annual report. Due to this failure, the Authority has statutory authorization to terminate the agreement with clawback. On 6/25/2018, the grantee was approved for a 51.189 percent/6-year tax credit in exchange for a commitment to create 20 FTEs and to retain 105 FTEs at the project location. After multiple attempts to contact the Grantee, the 2020 annual report, which was due 3/31/2021, remains unfiled. Based on this information, the staff recommends the Authority terminate the agreement without clawback, as no tax credit certificates have been issued to date.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present vote yes.

Topre America Corporation

The staff recommends that the Authority terminate with clawback the agreement for failure to file the 2020 annual report. Due to this failure, the Authority has statutory authorization to terminate the agreement with clawback. On 4/24/2017, the grantee was originally approved for a 1.217 percent/7- year tax credit, later extended to 8-years on 4/30/2018, in exchange for a commitment to create 200 FTEs at the project location. After multiple attempts to contact the Grantee, the 2020 annual report, which was due on 3/31/2021, remains unfiled. Based on this information, the staff recommends the Authority terminate the agreement without clawback, as no tax credit certificates have been issued to date.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

Husky Marketing and Supply Company

The staff recommends that the Authority make the following changes: 1) Change the start date from 1/1/2021 to 1/1/2022, 2) Change the metric evaluation date from 12/31/2023 to 12/31/2024, 3) Change the end of term date from 12/31/2027 to 12/31/2028, 4) Change the tax report end year from 2030 to 2031.

Werkman made a motion to accept staff recommendation and Davis seconded; Kelly abstained. The vote was 4-0. All present voted yes.

PACCAR, Inc.

The staff recommends that the Authority make the following changes: 1) Change the start date from 1/1/2020 to 1/1/2021, 2) Change the metric evaluation date from 12/31/2022 to 12/31/2023, 3) Change the end of term date from 12/31/2027 to 12/31/2028, 4) Change the tax report end year from 2030 to 2031.

Werkman made a motion to accept staff recommendation and Davis seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Treves, Inc.

The staff recommends that the Authority change the metric evaluation date from 12/31/2021 to 12/31/2022.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

Comet Processing, Inc.

The staff recommends the Authority make the following changes to the project based on the company's revised project scope for an additional opportunity: 1) Change the start date from 1/1/2021 to 1/1/2024, 2) Change the metric evaluation date from 12/31/2024 to 12/31/2026, 3) Change the tax credit end date from 12/31/2028 to 12/31/2031, 4) Change the tax credit report end year from 2031 to 2034, 5) Change the new FTE commitment from 240 FTEs to 204 FTEs, 6) Change the new payroll commitment from \$9,949,928 to \$11,500,000, 7) Change the fixed asset investment from \$102 million to \$86 million, 8) change the project location from TBD to 2 Walker Way, West Jefferson, Ohio 43162.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

HomeGoods, Inc.

The staff recommends that the Authority add the grantee Exel Inc. d/b/a/ SHL Supply Chain (USA) to the tax credit agreement.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

Beam Technologies, Inc.

The staff recommends that the Authority reassign the tax credit agreement from Beam Technologies, Inc. to Beam Technologies LLC.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Mix Talent LLC

The staff recommends that the Authority add the project location at 350 E 1st Ave., Suite 200, Columbus, Ohio 43201. The project was originally approved with a "TBD" address.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present vote yes.

Checkpoint Surgical, Inc.

The staff recommends that the Authority change the project location from 22901 Millcreek Blvd., Highland Hills,

Ohio 44122 to 6050 Oak Tree Blvd, Suite 350, Independence, Ohio 44131.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Beach Communications, LLC

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The companies have received \$2,314.07 in tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Contitech USA, Inc.

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not received any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

devVenture, LLC

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has received \$4,010.07 tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Robots and Pencils L.P.

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Zimmer Surgical, Inc.

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not received any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present vote yes.

Glassdoor, Inc.

The staff recommends that the Authority cancel the tax credit at the request of the grantee. The company never executed the tax credit agreement and has not received any tax credit certificates.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

J&B Medical Supply Co., Inc.

The staff recommends that the Authority cancel the tax credit at the request of the grantee. The company never executed the tax credit agreement and has not received any tax credit certificates.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present vote yes.

MOTION TO AJOURN

The meeting was adjourned at 11:03 a.m. by John Werkman

The next meeting is scheduled January 31, 2022 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature



