

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: AUGUST 23, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on August 23, 2021 by John Werkman.

Roll Call:	John Werkman, Acting Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Vacant	-----

Staff Members Present: Carrie Manno, Daniel Strasser, Ben LaGrasso, and Lisa Colbert

Others Present: Frank LaRock, Bill Arnett, Tony Ciambrone, Tom Stipkovich, Logan Dawson, Kevin Donnelly, Erika Roitblat Bowers, Andrew Lorenz, and Shawn Starlin

Minutes Approval: Kelly made a motion to approve the minutes of the July 26, 2021, meeting and Cooper seconded. The vote was 4-0 yes. Voting Kelly, Cooper, Smith, and Werkman.

PROJECTS

Ohio River Partners Shareholder LLC appeared before the Tax Credit Authority requesting a tax exemption for a project in Ohio Township, Monroe County. Werkman made a motion to approve a tax exemption of 75% for 10 years for Ohio River Partners Shareholder LLC in exchange for a commitment to create 25 new full-time equivalent employees generating \$1,500,000 in new annual payroll at the project location in Ohio Township, Monroe County. In addition, the company will make a fixed asset investment of \$120,000,000. The tax exemption would begin on 1/1/2021 and end on 12/31/2030. Kelly seconded. The vote was 4-0. All present voted yes.

Surati OH LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Springfield, Clark County. Werkman made a motion to approve a tax credit of 1.063% for 7 years for Surati OH LLC in exchange for a commitment to create 108 new full-time equivalent employees generating \$3,387,030 in new annual payroll at the project location in the City of Springfield, Clark County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Smith seconded. The vote was 4-0. All present voted yes.

Hollingsworth Management Services, LLC and Crown Staffing Solutions LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Werkman made a motion to approve a tax credit of 1.008% for 7 years for Hollingsworth Management Services, LLC and Crown Staffing Solutions LLC in exchange for a commitment to create 95 new full-time equivalent employees generating \$3,300,000 in new annual payroll and retaining \$700,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded. The vote was 4-0. All present voted yes.

River Financial Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Werkman made a motion to approve a tax credit of 1.471% for 7 years for River Financial Inc. in exchange for a commitment to create 30 new full-time equivalent employees generating \$2,250,000 in new annual payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded. The vote was 4-0. All present voted yes.

Truepill Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Sharonville, Hamilton, Cuyahoga County. Werkman made a motion to approve a tax credit of 1.483% for 8 years for Truepill Inc. in exchange for a commitment to create 120 new full-time equivalent employees generating \$6,240,000 in new annual payroll at the project location in the City of Sharonville, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

PartsSource, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Aurora, Portage County. Werkman made a motion to approve a tax credit of 1.302% for 8 years for PartsSource, Inc. in exchange for a commitment to create 99 new full-time equivalent employees generating \$5,600,734 in new annual payroll and retaining \$12,620,573 in existing payroll at the project location in the City of Aurora, Portage County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Kelly seconded. The vote was 4-0. All present voted yes.

Bitwise Industries, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Toledo, Lucas County. Werkman made a motion to approve a tax credit of 1.843% for 10 years for Bitwise Industries, Inc. in exchange for a commitment to create 378 new full-time equivalent employees generating \$20,373,000 in new annual payroll at the project location in the City of Toledo, Lucas County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2032. Cooper seconded. The vote was 4-0. All present voted yes.

Green Circle Growers, Inc., ExpressSeed Company, Fresh 2 U Logistics, Ltd., Fresh 2 U Transportation, Ltd., Coram Flora Management, Inc. and Coram Flora Company appeared before the Tax Credit Authority requesting a tax credit for a project in Camden Township, Lorain County. Werkman made a motion to approve a tax credit of 1.624% for 8 years for Green Circle Growers, Inc., Express Seed Company, Fresh 2 U Logistics, Ltd., Fresh 2 U Transportation, Ltd., Coram Flora Management, Inc. and Coram Flora Company in exchange for a commitment to create 250 new full-time equivalent employees generating \$15,000,000 in new annual payroll and retaining \$36,750,000 in existing payroll at the project location in Camden Township, Lorain County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

OTHER BUSINESS

AAG Glass, LLC (Village of Batavia, Clermont County)

The staff recommends that the Authority make the following changes: (1) Change the start date from 1/1/2019 to 1/1/2020. (2) Change the metric evaluations date from 12/31/2021 to 12/31/2022. (3) Change the end of term date from 12/31/2025 to 12/31/2026. (4) Change the tax report end date from 12/31/2028 to 12/31/2029.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Oatey Co. & Oatey Supply Chain Services, Inc. (City of Cleveland, Cuyahoga County)

The staff recommends that the Authority change the baseline payroll from \$21,534,132 to 20,367,254.30.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Tangram Flex, Inc. (City of Dayton, Montgomery County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:34 a.m. by John Werkman

The next meeting is scheduled October 4, 2021 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature
