

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: JULY 26, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on July 26, 2021 by Lydia L. Mihalik.

Roll Call:	Lydia L. Mihalik, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Absent
	David Smith	Present
	Vacant	-----

Staff Members Present: Carrie Manno, Daniel Strasser, Ben LaGrasso, and Lisa Colbert

Others Present: Frank LaRock, Matt McQuade, Stephen Caviness, Kevin Donnelly, and Micah Newburg

Minutes Approval: Cooper made a motion to approve the minutes of the June 28, 2021, meeting and Smith seconded. The vote was 3-0 yes. Voting Cooper, Smith, and Mihalik.

PROJECTS

FlightSafety International Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 2.018% for 9 years for FlightSafety International Inc. in exchange for a commitment to create 113 new full-time equivalent employees generating \$10,170,000 in new annual payroll and retaining \$20,420,879 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2030. Cooper seconded. The vote was 3-0. All present voted yes.

Barbaricum, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, Montgomery County. Mihalik made a motion to approve a tax credit of 1.822% for 8 years for Barbaricum, LLC in exchange for a commitment to create 80 new full-time equivalent employees generating \$7,200,000 in new annual payroll at the project location in the City of Dayton, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Cooper seconded. The vote was 3-0. All present voted yes.

Century Mold Company, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Monroe, Butler County. Mihalik made a motion to approve a tax credit of 1.373% for 7 years for Century Mold Company, Inc. in exchange for a commitment to create 70 new full-time equivalent employees generating \$3,700,000 in new annual payroll and retaining \$2,760,000 in existing payroll at the project location in the City of Monroe, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Smith seconded. The vote was 3-0. All present voted yes.

Teklon Corp. appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County. Mihalik made a motion to approve a tax credit of 1.818% for 8 years for Teklon Corp. in exchange for a commitment to create 103 new full-time equivalent employees generating \$7,519,000 in new annual payroll and retaining \$142,000 in existing payroll at the project location in West Chester Township, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Cooper seconded. The vote was 3-0. All present voted yes.

The Hilsinger Company Parent, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Fairfield, Butler County. Mihalik made a motion to approve a tax credit of 1.186% for 7 years for The Hilsinger Company Parent, LLC in exchange for a commitment to create 200 new full-time equivalent

employees generating \$6,448,000 in new annual payroll at the project location in the City of Fairfield, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Smith seconded. The vote was 3-0. All present voted yes.

CBIZ, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Independence, Cuyahoga County. Mihalik made a motion to approve a tax credit of 2.040% for 8 years for CBIZ, Inc. in exchange for a commitment to create 25 new full-time equivalent employees generating \$3,000,000 in new annual payroll and retaining \$34,031,640 in existing payroll at the project location in the City of Independence, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Cooper seconded. The vote was 3-0. All present voted yes.

OTHER BUSINESS

Superior Production LLC (City of Columbus, Franklin County)

The staff recommends that the Authority rescind the termination of this tax credit. At the May 2021 TCA meeting, the Authority terminated the tax credit agreement with clawback. The company is compliant based on the most recent annual reports submitted.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

West-Ward Pharmaceuticals Corp. (City of Columbus, Franklin County)

The staff recommends that the Authority make the following changes: (1) Change the name of the grantee from West-Ward Pharmaceuticals Corp. to Hikma Pharmaceuticals USA Inc. The FEIN remains unchanged. (2) Change the retained FTE commitment from 1,255 to 1,238 FTEs. The associated baseline payroll will increase from \$78,506,414 to \$83,543,279.71.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

MPW Industrial Services, Inc. (City of Mingo Junction, Jefferson County)

The staff recommends that the Authority change the FEIN.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:30 a.m. by Lydia L. Mihalik

The next meeting is scheduled August 23, 2021 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature

