

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: MAY 23, 2022**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on May 23, 2022 by John Werkman.

Roll Call:	John Werkman, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Joy Davis	Present

Staff Members Present: Benjamin LaGrasso, Todd Walker, Carrie Manno, Patrick Conley

Others Present: Justin Bickle, Sarah Spees, Erika Roitblat Bowers, Camille Billups

Minutes Approval: Werkman made a motion to approve the minutes of the April 25, 2022 meeting and Cooper seconded. The vote was 5-0 yes. Voting Werkman, Cooper, Kelly, Davis, Smith.

NEW JOB CREATION TAX CREDIT PROJECTS

AmplifyBio, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of New Albany, Licking County, and Village of West Jefferson, Madison County. Werkman made a motion to approve a tax credit of 2.142% for 10 years for AmplifyBio, LLC in exchange for a commitment to create 263 full-time equivalent employees generating \$24,000,000 in new annual payroll and to retain \$7,830,212 by 12/31/2025 at the project location in the City of New Albany, Licking County, and Village of West Jefferson, Madison County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2023 and end on 12/31/2032. Davis seconded. The vote was 5-0. All present voted yes.

GA Telesis Engine Services, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Wilmington, Clinton County. Werkman made a motion to approve a tax credit of 1.316% for 7 years for GA Telesis Engine Services, LLC in exchange for a commitment to create 50 full-time equivalent employees generating \$3,000,000 in new annual payroll by 12/31/2025 at the project location in the City of Wilmington, Clinton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2023 and end on 12/31/2029. Smith seconded. The vote was 5-0. All present voted yes.

TJX Digital, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Union, Montgomery County. Werkman made a motion to approve a tax credit of 2.058% for 10 years for TJX Digital, Inc. in exchange for a commitment to create 820 full-time equivalent employees generating \$51,688,000 in new annual payroll by 12/31/2026 at the project location in the City of Union, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2024 and end on 12/31/2033. Cooper seconded. The vote was 5-0. All present voted yes.

The Hillman Group, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in City of Forest Park, Hamilton County. Werkman made a motion to approve a tax credit of 1.783% for 8 years for The Hillman Group, Inc. in exchange for a commitment to create 60 full-time equivalent employees generating \$6,000,000 in new annual payroll and to retain \$14,000,000 by 12/31/2024 at the project location in City of Forest Park, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2022 and end on 12/31/2029. Cooper seconded. The vote was 5-0. All present voted yes.

Boston Retail Products, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Ravenna, Portage County. Werkman made a motion to approve a tax credit of 1.232% for 6 years for Boston Retail Products, Inc. in exchange for a commitment to create 45 full-time equivalent employees generating \$2,256,700 in new annual payroll and to retain \$1,243,300 in existing payroll by 12/31/2025 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2028. Smith seconded. The vote was 5-0. All present voted yes.

Omnova Solutions Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Beachwood, Cuyahoga County. Werkman made a motion to approve a tax credit of 1.778% for 8 years for Omnova Solutions Inc. in exchange for a commitment to create 43 full-time equivalent employees generating \$4,677,090 in new annual payroll and to retain \$35,465,526 in existing payroll by 12/31/2024 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Davis seconded. The vote was 5-0. All present voted yes.

OTHER BUSINESS

Charles River Laboratories Ashland, LLC

The staff recommends that the Authority approve the following changes: 1) increase the new full-time equivalent positions to 640, 2) increase the new payroll to \$29,569,760, 3) increase the fixed-asset investment to \$233,540,090, 4) increase the tax credit term from 8 years to 15 years, 5) update the end of term date from 12/31/2027 to 12/31/2034, 6) update the tax report end year from 2030 to 2037, 7) Charles River Laboratories Ashland, LL must maintain operations at the project site until 12/31/2034. If Charles River Laboratories Ashland, LLC does not reach the commitments above by 12/31/2024, the JCTC-E will be cancelled, and the commitments and term will revert to the 8/26/2019 approval levels.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Magna Seating of America, Inc.

The staff recommends that the Authority approve the following changes: 1) increase the new full-time equivalent positions to 524, 2) increase the new payroll to \$23,842,144, 3) increase the fixed-asset investment to \$20,569,700, 4) increase the tax credit term from 8 years to 10 years, 5) update the end of term date from 12/31/2027 to 12/31/2029, 6) update the tax report end year from 2030 to 2032, 7) Magna Seating of America, Inc. must maintain operations at the project site until 12/31/2032. If Magna Seating of America, Inc. does not reach the commitments above by 12/31/2025, the JCTC-E will be cancelled, and the commitments and term will revert to the 3/25/2019 approval levels.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present voted yes.

King's Command Foods, LLC

The staff recommends that the Authority reassign the tax credit agreement from King's Command Foods, LLC (FEIN 27-4718303) to King's Command Foods (2022), LLC (FEIN 88-1720010).

Werkman made a motion to accept staff recommendation, Kelly seconded. The vote was 5-0. All present voted yes.

AVT Technology Solutions LLC

The staff recommends that the Authority cancel the tax credit. The Tax Credit Agreement has never been signed by the company and multiple attempts between Development and JobsOhio to contact the company gone unreturned.

Werkman made a motion to accept staff recommendation, Kelly seconded. The vote was 5-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:40 a.m. by Werkman.

The next meeting is scheduled June 27, 2022, at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in cursive script, appearing to read "Julie", is written over a horizontal line. The signature is fluid and stylized, with a long horizontal stroke extending to the right.

