

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: APRIL 26, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:04 a.m. on April 26, 2021 via videoconference by John Werkman.

Roll Call:	John Werkman, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Vacant	-----

Staff Members Present: Carrie Manno, Daniel Strasser, Ben LaGrasso, Lisa Colbert, and Cody Lenfest

Others Present: Frank LaRock, Logan Dawson, Tom Stipkovich, Camille Billups, Shawn Starlin, and Kevin Donnelly

Minutes Approval: Kelly made a motion to approve the minutes of the March 29, 2021 meeting Cooper seconded. The vote was 4-0 yes. Voting Kelly, Copper, Werkman and Smith.

PROJECTS

American Freight Management Company, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Delaware, Delaware County. Werkman made a motion to approve a tax credit of 1.822% for 8 years for American Freight Management Company, LLC in exchange for a commitment to create 37 new full-time equivalent employees generating \$3,700,000 in new annual payroll and retaining \$6,223,185 in existing payroll at the project location in the City of Delaware, Delaware County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

HomeGoods, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Obetz, Franklin County. Werkman made a motion to approve a tax credit of 1.363% for 8 years for HomeGoods, Inc. in exchange for a commitment to create 250 new full-time equivalent employees generating \$9,000,000 in new annual payroll at the project location in the Village of Obetz, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Kelly seconded. The vote was 4-0. All present voted yes.

Pitney Bowes Global Logistics LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Canal Winchester, Franklin County. Werkman made a motion to approve a tax credit of 1.477% for 7 years for Pitney Bowes Global Logistics LLC in exchange for a commitment to create 115 new full-time equivalent employees generating \$4,260,000 in new annual payroll at the project location in the City of Canal Winchester, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

MAI Wealth Management, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Independence, Cuyahoga County. Werkman made a motion to approve a tax credit of 1.773% for 8 years for MAI Wealth Management, Inc. in exchange for a commitment to create 50 new full-time equivalent employees generating \$4,000,000 in new annual payroll and retaining \$16,459,097 in existing payroll at the project location in the City of Independence, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Smith seconded. The vote was 4-0. All present voted yes.

Superior Roll Forming LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Liverpool Township, Medina County. Werkman made a motion to approve a tax credit of 1.491% for 8 years for

Superior Roll Forming LLC in exchange for a commitment to create 150 new full-time equivalent employees generating \$7,463,050 in new annual payroll and retaining \$11,092,855 in existing payroll at the project location in Liverpool Township, Medina County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Kelly seconded; Cooper abstained. The vote was 3-0. All present voted yes.

Pepper Construction Company of Ohio, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Lockland and City of Blue Ash, Hamilton County. Werkman made a motion to approve a tax credit of 1.435% for 6 years for Pepper Construction Company of Ohio, LLC in exchange for a commitment to create 20 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$2,800,000 in existing payroll at the project location in the Village of Lockland and City of Blue Ash, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2027. Cooper seconded. The vote was 4-0. All present voted yes.

OTHER BUSINESS

Sugar Creek Packing Co. (West Chester Township, Butler County)

***Tabled to the next meeting.

The Cleveland Clinic Foundation (City of Cleveland, Cuyahoga County and other Ohio locations)

The staff recommends that the Authority add the following grantees to the tax credit agreement: (1) Akron General Medical Center (and associated FEIN); (2) Cleveland Clinic Health System – East Region (and associated FEIN); (3) Akron General Partners, Inc. (and associated FEIN); (4) Fairview Hospital (and associated FEIN); (5) Lutheran Hospital (and associated FEIN); (6) Marymount Hospital, Inc. (and associated FEIN); (7) Medina Hospital (and associated FEIN); (8) Cleveland Clinic Avon Hospital (and associated FEIN); (9) Akron General Health System (and associated FEIN); (10) Cleveland Clinic Home Care Services (and associated FEIN); (11) Cleveland Clinic Children's Hospital for Rehabilitation (and associated FEIN); (12) Cleveland Clinic Home Care (and associated FEIN); (13) Lodi Community Hospital (and associated FEIN); (14) Cleveland Clinic Mercy Hospital (and associated FEIN); (15) Mercy Professional Care Corporation (and associated FEIN); (16) Mercy Development Foundation (and associated FEIN); (17) Mercy Service League (and associated FEIN).

In addition, the staff recommends that the Authority update the baseline job and payroll commitment from 17,141 FTEs with \$956,301,510 in payroll to 17,754 FTEs with \$983,534,583 in payroll.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Navigator Management Partners LLC (City of Grandview Heights, Franklin County)

The staff recommends that the Authority reassign the tax credit agreement from Navigator Management Partners LLC (and associated FEIN) to Avaap USA, LLC (and associated FEIN).

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Chard, Snyder & Associates, Inc. (City of Mason, Warren County)

The staff recommends that the Authority reassign the tax credit agreement from Chard, Snyder & Associates, Inc. (and associated FEIN) to Ascensus, LLC (and associated FEIN).

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Vantage Point Logistics, Inc. (City of Columbus, Franklin County)

The staff recommends that the Authority change the project location from 1275 Kinnear Rd., Columbus, OH 43212 to 440 Polaris Pkwy, Ste. 400, Westerville, OH 43082.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted

yes.

Paycor, Inc. (City of Cincinnati, Hamilton County)

The staff recommends that the Authority update the Year 1 and Year 2 Baseline Ohio Employee Payroll amounts due to an error in the original calculation. The amounts should be updated to: Year 1 Baseline Ohio Employee Payroll of \$97,158,797.46 and Year 2 Baseline Ohio Employee Payroll of \$99,101,973.41.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Digital Room LLC (City of Solon, Cuyahoga County)

The staff recommends that the Authority add the project location at 6410 Eastland Rd. E, Brook Park, OH 44142.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:38 a.m. by John Werkman

The next meeting is scheduled May 24, 2021 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature
