

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: APRIL 25, 2022**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on April 25, 2022 by John Werkman.

Roll Call:	John Werkman, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Joy Davis	Present

Staff Members Present: Benjamin LaGrasso, Todd Walker, Carrie Manno, Patrick Conley

Others Present: Michelle Marek, Micah Newburg, Kevin Watson, Stephen Caviness

Minutes Approval: Werkman made a motion to approve the minutes of the March 28, 2022 meeting and Cooper seconded. The vote was 5-0 yes. Voting Werkman, Cooper, Kelly, Davis, Smith.

NEW JOB CREATION TAX CREDIT PROJECTS

Apogee Engineering LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Fairborn, Greene County. Werkman made a motion to approve a tax credit of 2.061% for 9 years for Apogee Engineering LLC in exchange for a commitment to create 150 full-time equivalent employees generating \$15,000,000 in new annual payroll and to retain \$8,985,587 by 12/31/2025 at the project location in the City of Fairborn, Greene County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2031. Cooper seconded. The vote was 5-0. All present voted yes.

Infinity Labs LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, Montgomery County. Werkman made a motion to approve a tax credit of 2.028% for 9 years for Infinity Labs LLC in exchange for a commitment to create 160 full-time equivalent employees generating \$18,000,000 in new annual payroll and to retain \$2,192,480 by 12/31/2025 at the project location in the City of Dayton, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2031. Davis seconded. The vote was 5-0. All present voted yes.

Loc Performance Products, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of St. Marys, Auglaize County. Werkman made a motion to approve a tax credit of 1.715% for 9 years for Loc Performance Products, LLC in exchange for a commitment to create 250 full-time equivalent employees generating \$13,000,000 in new annual payroll and to retain \$21,600,000 in existing payroll by 12/31/2026 at the project location in the City of St. Marys, Auglaize County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2030. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

The Procter & Gamble Manufacturing Company appeared before the Tax Credit Authority requesting a tax credit for a project in Bath Township, Allen County. Werkman made a motion to approve a tax credit of 1.805% for 9 years for The Procter & Gamble Manufacturing Company in exchange for a commitment to create 135 full-time equivalent employees generating \$10,000,000 in new annual payroll and to retain \$52,106,728 by 12/31/2026 at the project location in Bath Township, Allen County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2024 and end on 12/31/2032. Smith seconded; Kelly abstained. The vote was

4-0. All present voted yes.

CertainTeed Ceilings Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Strongsville, Cuyahoga County. Werkman made a motion to approve a tax credit of 1.398% for 7 years for CertainTeed Ceilings Corporation in exchange for a commitment to create 38 full-time equivalent employees generating \$2,626,270 in new annual payroll and to retain \$1,729,619 in existing payroll by 12/31/2024 at the project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location in the City of Strongsville, Cuyahoga County.

The tax credit would begin on 1/1/2022 and end on 12/31/2028. Davis seconded; Kelly abstained. The vote was 4-0. All present voted yes.

OTHER BUSINESS

Butler Animal Health Supply, LLC

The staff recommends that the Authority reassign the tax credit agreement from Butler Animal Health Supply, LLC to Coventrus North America, LLC (no change in FEIN). In addition, staff recommends that the Authority add the following grantees to the agreement: Coventrus, Inc. (FEIN 83-1448706) and Coventrus Software Services, LLC (FEIN 27-4836783).

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Ohio Pack, LLC

The staff recommends that the Authority reassign the tax credit agreement from Ohio Pack, LLC (FEIN 82-0878051) to Cheer Pack North America, LLC (FEIN 27-2293444).

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 5-0. All present voted yes.

Fast Switch, LTD

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not been issued any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation, Smith seconded. The vote was 5-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:20 a.m. by Werkman.

The next meeting is scheduled May 23, 2022, at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature


Acting Chair