

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: MARCH 29, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:03 a.m. on March 29, 2021 via videoconference by Lydia L. Mihalik.

Roll Call:	Lydia L. Mihalik, Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Vacant	-----

Staff Members Present: Carrie Manno, Daniel Strasser, Ben LaGrasso, Lisa Colbert, and Jade Moyer

Others Present: Frank LaRock, Justin Bickle, Tom Stipkovich, Camille Billups, Sarah Custer, and Shawn Starlin

Minutes Approval: Kelly made a motion to approve the minutes of the February 22, 2021 meeting Cooper seconded. The vote was 4-0 yes. Voting Kelly, Copper, Mihalik and Smith.

PROJECTS

Goosehead Insurance Agency, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 1.800% for 9 years for Goosehead Insurance Agency, LLC in exchange for a commitment to create 100 new full-time equivalent employees generating \$7,653,000 in new annual payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2030. Cooper seconded. The vote was 4-0. All present voted yes.

WillowTree LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 1.757% for 8 years for WillowTree LLC in exchange for a commitment to create 50 new full-time equivalent employees generating \$4,500,000 in new annual payroll and retaining \$11,021,466 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Smith seconded. The vote was 4-0. All present voted yes.

International Technical Coatings, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 1.269% for 7 years for International Technical Coatings, Inc. in exchange for a commitment to create 67 new full-time equivalent employees generating \$3,062,627 in new annual payroll and retaining \$8,340,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2027. Cooper seconded. The vote was 4-0. All present voted yes.

AML RightSource LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland and Village of Highland Hills, Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.949% for 9 years for AML RightSource LLC in exchange for a commitment to create 273 new full-time equivalent employees generating \$18,684,605 in new annual payroll and retaining \$30,501,134 in existing payroll at the project location in the City of Cleveland and Village of Highland Hills, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2030. Smith seconded. The vote was 4-0. All present voted yes.

Royal Canin U.S.A., Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Harrison Township, Preble County. Mihalik made a motion to approve a tax credit of 1.521% for 10 years for Royal Canin U.S.A., Inc. in exchange for a commitment to create 224 new full-time equivalent employees generating \$11,453,000 in new annual payroll and retaining \$5,398,000 in existing payroll at the project location in Harrison Township, Preble County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2032. Kelly seconded. The vote was 4-0. All present voted yes.

Ardagh Metal Beverage USA Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Huron, Erie County. Mihalik made a motion to approve a tax credit of 1.999% for 9 years for Ardagh Metal Beverage USA Inc. in exchange for a commitment to create 211 new full-time equivalent employees generating \$16,642,991 in new annual payroll at the project location in the City of Huron, Erie County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

Edge Plastics, Inc. and EP Transportation, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Mansfield, Richland County. Mihalik made a motion to approve a tax credit of 1.107% for 6 years for Edge Plastics, Inc. and EP Transportation, LLC in exchange for a commitment to create 67 new full-time equivalent employees generating \$2,346,822 in new annual payroll and retaining \$3,267,928 in existing payroll at the project location in the City of Mansfield, Richland County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2027. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

OTHER BUSINESS

Satco, Inc. (Miami Township, Clermont County)

The staff recommends that the Authority update the reporting dates to the following: Start Date from 1/1/2020 to 1/1/2021; Metric Evaluation Date from 12/31/2022 to 12/31/2023; End of Term from 12/31/2027 to 12/31/2028; and End of Post-term from 12/31/2030 to 12/31/2031.

Mihalik made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

ProVia Holdings, Inc. (Franklin Township, Tuscarawas County)

The staff recommends that the Authority add the grantee, ProVia Payroll LLC (and associated FEIN), to the tax credit agreement.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Oatey Co. (City of Cleveland, Cuyahoga County)

The staff recommends that the Authority add the grantee, Oatey Supply Chain Services, Inc. (and associated FEIN), to the tax credit agreement.

Mihalik made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Northwest Bank (City of Columbus, Franklin County)

The staff recommends that the Authority add the project location at 3 Easton Oval, Columbus, OH 43219.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Stonecrop Technologies, LLC (City of Grove City, Franklin County)

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Mihalik made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:43 a.m. by Lydia L. Mihalik

The next meeting is scheduled April 26, 2021 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature
