

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: FEBRUARY 25, 2021**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on February 22, 2021 via videoconference by John Werkman.

Roll Call:	John Werkman, Acting Chair	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present
	Vacant	-----

Staff Members Present: Carrie Manno, Eric Lindner, John Werkman, Daniel Strasser, Ben LaGrasso, Lisa Colbert, and Jade Moyer

Others Present: Frank LaRock, Brandon Simmons, Andrea Pinho, Ian Smith, Walt Good, and Stephen Caviness

Minutes Approval: Kelly made a motion to approve the minutes of the January 25, 2021 meeting Cooper seconded. The vote was 4-0 yes. Voting Kelly, Cooper, Werkman and Smith.

PROJECTS

CTI - Clinical Trial Services, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Werkman made a motion to approve a tax credit of 1.726% for 9 years for CTI - Clinical Trial Services, Inc. in exchange for a commitment to create 70 new full-time equivalent employees generating \$5,600,000 in new annual payroll and retaining \$3,890,108 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

ATW Ohio, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Batavia Township, Clermont County, and in the Village of Mount Orab, Brown County. Werkman made a motion to approve a tax credit of 1.404% for 8 years for ATW Ohio, LLC in exchange for a commitment to create 249 new full-time equivalent employees generating \$9,775,938 in new annual payroll and retaining \$5,772,000 in existing payroll at the project location in Batavia Township, Clermont County, and in the Village of Mount Orab, Brown County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Cooper seconded. Kelly abstained. The vote was 3-0. All present voted yes.

Interlink Cloud Advisors, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Deerfield Township, Warren County. Werkman made a motion to approve a tax credit of 1.559% for 6 years for Interlink Cloud Advisors, Inc. in exchange for a commitment to create 16 new full-time equivalent employees generating \$1,331,120 in new annual payroll and retaining \$1,965,128 in existing payroll at the project location in Deerfield Township, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2026. Kelly seconded. The vote was 4-0. All present voted yes.

Macy's Corporate Services, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Jackson Township, Mahoning County. Werkman made a motion to approve a tax credit of 1.472% for 8 years for Macy's Corporate Services, LLC in exchange for a commitment to create 417 new full-time equivalent employees generating \$16,775,000 in new annual payroll and retaining \$2,100,000 in existing payroll at the project location in Jackson Township, Mahoning County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Smith seconded. Kelly abstained. The vote was 3-0. All present voted yes.

Quicken Loans, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland, Cuyahoga County. Werkman made a motion to approve a tax credit of 2.211% for 10 years for Quicken Loans, LLC in exchange for a commitment to create 630 new full-time equivalent employees generating \$47,250,000 in new annual payroll and retaining \$94,074,585 in existing payroll at the project location in the City of Cleveland, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2030. Cooper seconded. Kelly abstained. The vote was 3-0. All present voted yes.

OTHER BUSINESS

Foxen Insurance Company, LLC (City of Columbus, Franklin County)

The staff recommends that the Authority change the name of one of the grantees in the Agreement from Foxen Insurance Company, LLC to Foxen Insurance Company. The FEIN remains unchanged.

Kelly made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Gorbett Enterprises of Solon, Inc. (City of Solon, Cuyahoga County)

The staff recommends that the Authority reassign the tax credit agreement from Gorbett Enterprises of Solon Inc. (and associated FEIN) to Lineage Logistics Services, LLC (and associated FEIN).

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

ATK Space Systems Inc. (City of Beavercreek, Greene County)

The staff recommends that the Authority reassign the tax credit agreement from ATK Space Systems Inc. (and associated FEIN) to Northrop Grumman Systems Corporation (and associated FEIN).

Werkman made a motion to accept staff recommendation and Smith seconded. Kelly abstained. The vote was 3-0. All present voted yes.

KyotoCooling North America LLC (City of Norton, Summit County)

The staff recommends that the Authority make the following changes to the approved project parameters: update the project location from "TBD" to 5221 S. Cleveland Massillon Rd., Norton, OH 44203; Change the New Job Commitment from 149 to 100 FTEs; Change the New Payroll Commitment from \$6.9 million to \$4,630,080; Adjust the Baseline Payroll to \$1,068,985.05 in Year 1 and \$1,078,605.92 in Year 2; Adjust the payroll rate from 1.472% to 1.383%; Change the following dates: Start Date from 1/1/2020 to 1/1/2021, Metric Evaluation Date from 12/31/2022 to 12/31/2023; End of Term from 12/31/2025 to 12/31/2026, and End of Post Term from 12/31/2028 to 12/31/2029.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Digital Room LLC (City of Brook Park, City of Solon; Cuyahoga County)

The staff recommends that the Authority add the project location at 30500 Bruce Industrial Parkway, Solon, OH 44139 to the tax credit agreement.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Dura-Line Corporation (City of Elyria, Lorain County)

The staff recommends that the Authority add the project location at 669 Sugar Ln., Elyria, OH 44035 to the tax credit agreement.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Remesh Inc. (City of Cleveland, Cuyahoga County)

The staff recommends that the Authority add the project location at 6815 Euclid Ave, Cleveland, OH 44103 to the tax credit agreement.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Zipline Logistics LLC (Village of Marble Cliff, Franklin County)

The staff recommends that the Authority change project location from 2300 West Fifth Ave., Columbus, OH 43215 to 1600 Dublin Rd., Columbus, OH 43215.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Macy's Corporate Services, LLC (City of Columbus, Franklin County)

The staff recommends that the Authority change the project location from 1661 Rail Court North, Columbus, OH 43217 to 7145 Rickenbacker Parkway West, Columbus, OH 43217.

Werkman made a motion to accept staff recommendation and Cooper seconded. Kelly abstained. The vote was 3-0. All present voted yes.

Charles River Laboratories Ashland, LLC (City of Ashland, Ashland County)

The staff recommends that the Authority change the metric evaluation date from 12/31/2022 to 12/31/2023.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

SPS Technologies, LLC (City of Mason, Butler County)

The staff recommends that the Authority update the reporting dates to the following: Start date from 1/1/2021 to 1/1/2023, Metric Evaluation Date from 12/31/2023 to 12/31/2024, End of Term from 12/31/30 to 12/31/32, and End of Post Term from 12/31/2033 to 12/31/2035.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Airgas USA, LLC (City of Independence, Cuyahoga County)

The staff recommends that the Authority adjust the Retained Payroll at the request of the company to correct information provided in the original application. The Retained Payroll number should be adjusted from \$17,336,868 to \$17,016,868. The Baseline Payroll should also be adjusted to the following: \$17,187,036.68 in Year 1 and \$17,358,907.05 in Year 2.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:28 a.m. by John Werkman

The next meeting is scheduled March 29, 2021 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature _____