

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: JANUARY 31, 2022**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on January 31, 2022, by John Werkman

Roll Call:	John Werkman, Chair	Present
	Brian Cooper	Absent
	Emmett Kelly	Present
	David Smith	Present
	Joy Davis	Present

**Staff Members Present:** Ben LaGrasso, Eric Lindner, Todd Walker

**Others Present:** Frank LaRock, Tom Stipkovich, Ian Smith, Josie Barga, Micah Newburg, Eric Collins, Chase Eikenbary

**Minutes Approval:** Changes were recommended to the December 6, 2021 meeting minutes, included updated the call to order time and changing David Smith's attendance from "Present" to "Absent" Werkman made a motion to approve the minutes of the December 6, 2021 minutes, with corrections, and Kelly seconded. The vote was 4-0 yes. Voting Werkman, Kelly, Smith, and Davis.

**PROJECTS**

**Pluto Healthcare Staffing, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Grandview Heights, Franklin County. Werkman made a motion to approve a tax credit of 1.532% for 8 years for Pluto Healthcare Staffing, LLC in exchange for a commitment to create 65 full-time equivalent employees generating \$4,245,000 in new annual payroll and to retain \$1,652,936 in existing payroll in existing payroll by 12/31/2024 at the project location in the City of Grandview Heights, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2022 and end on 12/31/2029. Davis seconded. The vote was 4-0. All present voted yes.

**Simpson Manufacturing Co., Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Werkman made a motion to approve a tax credit of 1.35% for 8 years for Simpson Manufacturing Co., Inc. in exchange for a commitment to create 125 full-time equivalent employees generating \$5,535,375 in new annual payroll and to retain \$23,600,000 in existing payroll by 12/31/2025 at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2030. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Benchmark Industrial Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Gahanna, Franklin County. Werkman made a motion to approve a tax credit of 1.124% for 7 years for Benchmark Industrial Inc. in exchange for a commitment to create 40 full-time equivalent employees generating \$2,500,000 in new annual payroll and to retain \$3,443,172 in existing payroll by 12/31/2024 at the project location in the City of Gahanna, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2028. Kelly seconded. The vote was 4-0. All present voted yes.

**Vertiv Group Corporation** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Westerville, Delaware County. Werkman made a motion to approve a tax credit of 1.724% for 8 years for Vertiv Group Corporation in exchange for a commitment to create 100 full-time equivalent employees generating \$8,000,000 in new annual payroll and to retain \$75,000,000 in existing payroll by 12/31/2025 at the project location in the City of Westerville, Delaware County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The

tax credit would begin on 1/1/2023 and end on 12/31/2030. Davis seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Cerkl Incorporated** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Blue Ash, Hamilton County. Werkman made a motion to approve a tax credit of 1.766% for 8 years for Cerkl Incorporated in exchange for a commitment to create 125 full-time equivalent employees generating \$9,450,000 in new annual payroll and to retain \$1,300,000 in existing payroll by 12/31/2024 at the project location in the City of Blue Ash, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

**Dana Light Axle Manufacturing, LLC; Dana Automotive Systems Group, LLC; Dana Heavy Vehicle Systems Group, LLC; Dana Employment, Inc.; Dana Incorporated; and Dana Limited** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Napoleon, Henry County. Werkman made a motion to approve a tax credit of 1.373 for 7 years for Dana Light Axle Manufacturing, LLC; Dana Automotive Systems Group, LLC; Dana Heavy Vehicle Systems Group, LLC; Dana Employment, Inc.; Dana Incorporated; and Dana Limited in exchange for a commitment to create 175 full-time equivalent employees generating \$7,428,000 in new annual payroll by 12/31/2025 at the project location in the Village of Napoleon, Henry County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2029. Kelly seconded. The vote was 4-0. All present voted yes.

**Radiance Technologies Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Beavercreek, Greene County. Werkman made a motion to approve a tax credit of 2.142% for 9 years for Radiance Technologies Inc. in exchange for a commitment to create 100 full-time equivalent employees generating \$10,326,682 in new annual payroll and to retain \$27,924,954 in existing payroll by 12/31/2024 at the project location in the City of Beavercreek, Greene County. In addition, the company will claim the tax credit on Ohio employee payroll generated after 9/13/2021 at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2030. Davis seconded. The vote was 4-0. All present voted yes.

**Sierra Nevada Corporation** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, Montgomery County. Werkman made a motion to approve a tax credit of 1.867% for 10 years in exchange for a commitment to create 147 full-time equivalent employees generating \$10,830,000 in new annual payroll by 12/31/2025 at the project location in the City of Dayton, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2023 and end on 12/31/2032. Kelly seconded. The vote was 4-0. All present voted yes.

**Charles River Laboratories** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Spencerville, Allen County. Werkman made a motion to approve a tax credit of 1.541 for 8 years in exchange for a commitment to create 105 full-time equivalent employees generating \$6,565,607 in new annual payroll and to retain \$15,087,600 in existing payroll by 12/31/2024 at the project location in the Village of Spencerville, Allen County. In addition, the company will claim the tax credit on Ohio employee payroll at the project location in excess of the company's baseline payroll at the project location. The tax credit will begin on 1/1/2022 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

## **OTHER BUSINESS**

### **Valeo Climate Control Corp.**

On October 25, 2021, the Authority voted to Terminate the tax credit agreement with Valeo Climate Control Corp. with clawback for failure to maintain operations due to its failure to file the 2018, 2019, and 2020 annual reports. The company has since been in contact with Development, verified its ongoing operations at the project site, and submitted the 2018, 2019, and 2020 annual reports for review. Staff is recommending that the Authority reinstate the tax credit agreement for the company, so that the clawback will not be implemented and it may receive its tax credit certificates for 2018, 2019, and 2020. Note that 2020 was the last year for the tax credit, and the company will be in post-term reporting for 2021, 2022, and 2023.

Werkman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**MetalX, LLC**

The staff recommends that the Authority reassign the tax credit agreement from MetalX, LLC to BlueScope Recycling and Materials, LLC.

Werkman made a motion to accept staff recommendation and Davis seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Allied Mineral Products, Inc.**

The staff recommends that the Authority reassign the tax credit agreement from Allied Mineral Products, Inc. to Allied Mineral Products, LLC. There is no change to the FEIN.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Next Generation Films, Inc.**

The staff recommends that the Authority reassign the tax credit agreement form Next Generation Films, Inc. to Charter Next Generation, Inc.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

**Credit Adjustments, Inc.**

The staff recommends that the Authority reassign the tax credit agreement from Credit Adjustments, Inc. to Mammoth Tech, Inc. There is no change to the FEIN.

Werkman made a motion to accept staff recommendation and Davis seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Jefferson Industries Corporation**

The staff recommends that the Authority change the new job commitments from 289 FTEs to 397 FTEs. The original job commitment number included employee headcount rather than an FTE calculation.

Werkman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

**Callibrity Solutions, LLC**

The staff recommends that the Authority change the FEIN.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 4-0. All present voted yes.

**FloQast, Inc.**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Elite Americas LLC**

The staff recommends that the Authority cancel the tax credit at the request of the grantee. The company never executed the tax credit agreement and has not received any tax credit certificates.

Werkman made a motion to accept staff recommendation and Davis seconded. The vote was 4-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 10:41 a.m. by John Werkman

The next meeting is scheduled February 28, 2022, at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in blue ink is written over a solid horizontal line. The signature is stylized and appears to be the initials 'JW'.