The 2006 population estimate for Parma was 84,900 according to the American Community Survey. Parma incorporated in 1930 and grew to over 100,000 persons in 1970. Since then the population has been declining slowly.

The number of households in Parma was 34,200 according to the 2006 American Community Survey. The persons per household dropped from 3.60 in 1960 to 2.44 in 2006. The percentage of family households was 95% dropping to 63% for the same time period.

There were 10,300 foreign-born persons living in Parma. Thirteen percent of them arrived in the U.S. in 2000 or later. Of the 34,200 households, nearly 9,000 consisted of families with children under 18 with 6,200 of those being married couples.
Over 46% of Parma's persons 25 and older have at least some college education with nearly 18% having a Bachelor's degree or higher. Ohio had 23% with at least a Bachelor's degree.

Parma's average unemployment rate jumped from 2.9% in 2001 to 5.6% in 2003. Since then it has declined slightly to 5.2%. At the same time, the labor force dropped from 44,700 to 42,800.

The median household income was $47,700 for Parma, approximately $3,100 more than the State. Nearly 3,900 households had an income of at least $100,000. The median family income was $59,700.

Parma's employment by industry had a distribution similar to Ohio. There were 7,100 persons employed in manufacturing and 8,900 employed in education, health care, and social assistance.

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Owner-Occupied - Eighty-one percent of the 34,200 occupied housing units in Parma were owner-occupied. Almost 94% were free-standing houses. Eighty-nine percent had 3 or more bedrooms. The median monthly housing costs for units with a mortgage was $1,220. The median real estate taxes paid was $2,270. Ninety-six percent of the units used natural gas for heating. Renter-Occupied - An estimated 78% of the units were in structures with 5 or more units. Sixty-two percent of the units had 2 or more bedrooms. The median monthly housing costs was $630. Thirty-four percent were heated by electricity.

Parma’s median value of $133,300 for owner-occupied housing units was $1,900 lower than the Ohio figure. An estimated 17,000 of the 27,800 units were valued between $100,000 and $150,000.

The median gross rent for Parma was $630, statistically the same as Ohio’s figure. Approximately 3,600 of the 6,500 renter-occupied units had rent between $500 to $749. There were 500 units with rent under $300.