



**Department of  
Development**

**Policy Research and Strategic Planning Office**  
A State Affiliate of the U.S. Census Bureau

A large graphic of the state of Ohio composed of a grid of small, light gray circles. The circles are arranged to form the outline of the state, with some circles missing to create a dotted effect.

**Ohio Private Investment Survey**  
**2007, 2008, 2009**

**March 2010**





## Department of Development

Ted Strickland, Governor  
Lee Fisher, Lt. Governor

Lisa Patt-McDaniel, Director

Dear Fellow Ohioan:

The Private Investment Survey is an exciting and informative report that is a must read for anyone interested in Ohio's future economy. The three years of announced private sector projects by county shows us where investment, jobs, and new sales will be generated in the coming years.

The \$50 million investment list provides a focus for the state on whom and where major investments are being made. There were 13 projects across the state in 2009 that had investments in excess of \$50 million. Familiar and new corporations announced investments last year including, V&M Star Steel in Youngstown, Whirlpool in Clyde, GE Aviation in Evendale, and General Mills in Wellston.

This report provides the data that is submitted to *Site Selection* magazine for its annual review of state economic development projects. The magazine awards the Governor's Cup to the state with the largest number of qualified projects. For the fourth year in a row, Ohio received this prestigious national recognition.

Ohio's diversity of industries has placed our state among world market leaders. This diversity is complemented by an unmatched business environment that encourages the corporate growth and profitability necessary for success on the job, and a variety of cultural, educational, and recreational opportunities that provide a comfortable, satisfying lifestyle away from the workplace. Ohio's unique combination of life and work amenities makes the state a leader in providing the kind of balance employees strive for in our lives.

I invite you to review the attached report to expand your understanding of Ohio's large and diverse economy. We welcome any input; for questions or comments, please call John Magill, Chief Strategic Officer, Ohio Department of Development at (614) 466-2116.

Sincerely,

Lisa Patt-McDaniel  
Director

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# **OVERVIEW**

## OHIO PRIVATE INVESTMENT SURVEY 2007 - 2008 - 2009

The Ohio Department of Development annually compiles a database on announced business expansions and attractions. The database is gathered in a yearlong process of surveys of state agencies, chambers of commerce, and local development agencies.

To be listed, the project has to meet one of the following three criteria:

- a) Investment minimum of \$1,000,000, or
- b) Square footage of 20,000 or more, or
- c) Job creation of 50 or more.

The project, to be considered, needs to be classified as Manufacturing, Distribution, Office, or Research & Development. While projects take several years to complete, the project is generally credited to the year that it was first announced.

Ohio's 2007, 2008, and 2009 databases were compiled from published reports appearing in Ohio newspapers and the F.W. Dodge Construction Reports. Further data were collected from the Ohio Department of Development's Office of Business Development and the twelve Economic Outreach Offices. The database is compiled and maintained by the Policy Research and Strategic Planning Office.

The report lists the projects alphabetically by county within the twelve economic development regions of the state. Generally, the project is identified by the private-sector company that will be the tenant of the facility. The North American Industrial Classification System (NAICS) is a numeric classification system that defines the operations of the company. The NEW category recognizes facilities (existing or new) on a site that is new to the company. Investment, jobs, and square footage numbers are listed as published in news releases by the companies. While not a census, this survey of private investment activity attempts to be as complete and comprehensive as possible.

Projects from the 2009 list were submitted to *Site Selection* magazine, which annually ranks states based on the number of qualifying projects. State rankings usually are published in early March.

## ANNUAL SUMMARIES

### 2009

- ◆ The Ohio Department of Development identified 364 projects;
- ◆ Private investment totaled just over \$3.4 billion;
- ◆ Job creation associated with the 364 projects totaled 16,768  
— when the projects are fully operational;
- ◆ Of the total, 211 projects involved manufacturing operations; and
- ◆ 37 of these projects had some form of international investment.

### 2008

- ◆ The Ohio Department of Development identified 487 projects;
- ◆ Private investment totaled just under \$11.5 billion;
- ◆ Job creation associated with the 487 projects totaled 27,486  
— when the projects are fully operational;
- ◆ Of the total, 255 projects involved manufacturing operations; and
- ◆ 59 of these projects had some form of international investment.

### 2007

- ◆ The Ohio Department of Development identified 356 projects;
- ◆ Private investment totaled more than \$5.2 billion;
- ◆ Job creation associated with the 356 projects totaled 19,180  
— when the projects are fully operational;
- ◆ Of the total, 197 projects involved manufacturing operations; and
- ◆ 40 of these projects had some form of international investment.

**COMPANIES WITH INVESTMENTS OVER \$50 MILLION  
2009**

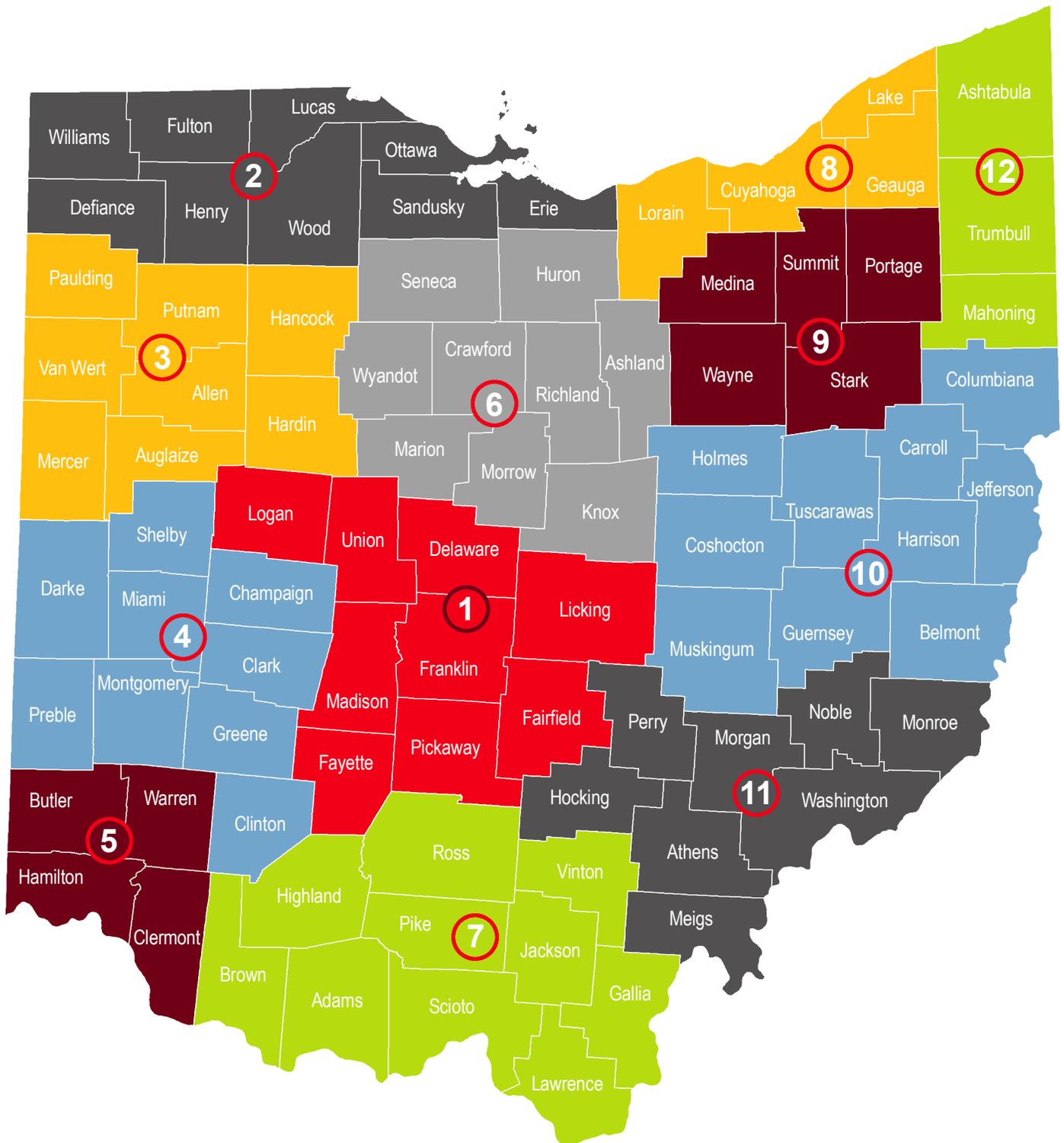
<b>Investment</b>	<b>Company</b>	<b>County</b>	<b>City/Twp</b>	<b>NAICS</b>	<b>Product</b>	<b>Type</b>
\$650,000,000	V&M Star Steel	Mahoning	Youngstown	331111	Steel	Mfg
\$175,000,000	Whirlpool Corp	Sandusky	Clyde	335224	Washing machines	Mfg
\$161,000,000	GE Aviation	Hamilton	Evendale	336412	Aircraft	Mfg
\$111,000,000	Alcoa Inc	Cuyahoga	Cuyahoga Heights	331315	Aluminum products	Mfg
\$100,000,000	Battelle Memorial Institute	Madison	West Jefferson	54171	BioTech research	R&D
\$75,000,000	Gatling Ohio LLC	Meigs	Racine	213113	Coal mining	Mfg
\$70,000,000	General Mills	Jackson	Wellston	311412	Frozen foods	Mfg
\$67,000,000	Roxane Laboratories	Franklin	Columbus	325412	Pharmaceuticals	Mfg
\$65,000,000	CAT Logistics	Montgomery	Clayton	484121	Logistics	Dist
\$64,000,000	GE Lighting	Crawford	Bucyrus	33511	Fluorescent lamps	Mfg
\$55,000,000	Ford Motor Co	Cuyahoga	Brook Park	336312	Motor vehicle engines	Mfg
\$50,000,000	BASF Catalysts LLC	Lorain	Elyria	325188	Chemicals	Mfg
\$50,000,000	Buckeye Silicon	Lucas	Toledo	326291	Silicon	Mfg

**COMPANIES WITH INVESTMENTS OVER \$50 MILLION  
2008**

<b>Investment</b>	<b>Company</b>	<b>County</b>	<b>City/Twp</b>	<b>NAICS</b>	<b>Product</b>	<b>Type</b>
\$5,500,000,000	Baard Energy	Columbiana	Wellsville	324199	Synthetic fuel	Mfg
\$354,000,000	Middletown Coke Co	Butler	Middletown	324199	Blast-furnace coke	Mfg
\$322,000,000	American Financial Group	Hamilton	Cincinnati	524126	Insurance	HQ
\$317,000,000	GM Corp	Trumbull	Lordstown	336111	Motor vehicles	Mfg
\$180,000,000	Nationwide Mutual Insurance Co	Franklin	New Albany	524126	Insurance data center	OF
\$175,500,000	Modular Genetics Inc	Franklin	Dublin	325414	Bioengineered products	Mfg/R&D
\$170,000,000	Eaton Corp	Cuyahoga	Beachwood	335314	Electrical products	HQ
\$150,000,000	Eramet Marietta Inc	Washington	Marietta	331112	Ferroalloys	Mfg
\$150,000,000	First Solar Inc	Wood	Perrysburg Twp	334413	Solar panels	Mfg/R&D
\$122,500,000	FlightSafety International	Franklin	Columbus	541519	Flight simulator software	OF
\$105,000,000	Willard & Kelsey Solar Group	Wood	Perrysburg	327211	Solar panels	HQ/Mfg/R&D
\$100,000,000	Bridgestone	Summit	Akron	326211	Tires	R&D
\$82,000,000	Rotek Inc	Portage	Aurora	332991	Bearings	Mfg
\$80,000,000	CSX Corp	Wood	Henry Twp	48821	Rail hub	Dist
\$80,000,000	Husky Oil	Allen	Lima	32411	Petroleum refining	OF/Mfg
\$73,000,000	NetJets Inc	Franklin	Columbus	42186	Fractional jet ownership	HQ
\$66,000,000	Shearer's Foods Inc	Stark	Massillon	311919	Snack foods	Mfg
\$64,000,000	Republic Special Metals Inc	Mahoning	Jackson Twp	331491	Steel	Mfg
\$63,500,000	DMAX	Montgomery	Moraine	333618	Diesel engines	Mfg
\$58,000,000	PNC Bank	Cuyahoga	Cleveland	52211	Bank data center	OF
\$56,000,000	Cincinnati Bell Technology Solutions	Warren	Lebanon	541512	IT services	OF
\$56,000,000	Solsil Inc	Washington	Waterford Twp	327992	Silicon	Mfg
\$55,000,000	GE Aviation	Butler	West Chester Twp	54133	Aircraft engines	R&D
\$52,200,000	Gorman-Rupp Co	Richland	Mansfield	333911	Pumps	Mfg
\$50,000,000	CSX Corp	Franklin	Columbus	48821	Rail yard	Dist

**COMPANIES WITH INVESTMENTS OVER \$50 MILLION  
2007**

<b>Investment</b>	<b>Company</b>	<b>County</b>	<b>City/Twp</b>	<b>NAICS</b>	<b>Product</b>	<b>Type</b>
\$890,000,000	Goodyear Tire & Rubber Co	Summit	Akron	326211	Tires	HQ
\$400,000,000	Amylin Pharmaceuticals	Butler	West Chester Twp	325412	Pharmaceuticals	Mfg
\$332,000,000	GM Corp	Lucas	Toledo	33635	Vehicle transmissions	Mfg
\$220,000,000	Buckeye Biofuels LLC	Lucas	Toledo	325193	Ethanol	Mfg
\$200,000,000	Ford Motor Co	Hamilton	Sharonville	33635	Vehicle transmissions	Mfg
\$174,000,000	Altra Inc	Marion	Marion Twp	325193	Ethanol	Mfg
\$130,000,000	Poet Biorefining	Marion	Marion Twp	325193	Ethanol	Mfg
\$125,000,000	Titan Tire Corp	Williams	Bryan	326211	Tires	Mfg
\$115,000,000	Avon Products Inc	Muskingum	Washington Twp	44612	Cosmetics	Dist
\$100,000,000	Appleton Papers	Montgomery	West Carrollton	322222	Coated papers	Mfg
\$94,800,000	ZincOx Resources plc	Fulton	York Twp	42393	Zinc products	Mfg
\$90,000,000	GE Aviation	Adams	Peebles	54138	Aircraft engine R&D	R&D/Mfg
\$87,000,000	Ohio Renewable Fuels	Sandusky	Fremont	325193	Ethanol	Mfg
\$86,000,000	Humana Insurance Co	Hamilton	Cincinnati	544114	Insurance	OF
\$80,000,000	FedEx Ground	Wood	Perrysburg Twp	48423	Distribution hub	Dist
\$75,000,000	Whirlpool/Penske Logistics	Franklin	Columbus	42162	Appliances	Dist
\$61,000,000	GM Corp	Defiance	Defiance	331511	Engine blocks	Mfg
\$60,000,000	Timken Co	Stark	Canton	331111	Steel	Mfg
\$51,000,000	GM Corp/James Group	Montgomery	Trotwood	42312	Auto parts	Dist
\$50,000,000	Buckeye Ethanol/McGinnis	Lawrence	South Point	325193	Ethanol	Mfg
\$50,000,000	Cardinal Health	Franklin	Columbus	42421	Pharmaceuticals	OF
\$50,000,000	Nissin Brake Ohio	Hancock	Findlay	33634	Vehicle brake systems	Mfg
\$50,000,000	Renewable Agricultural Energy	Sandusky	Gibsonburg	325193	Ethanol	Mfg
\$471,000,000	Citigroup Technology	Delaware	Liberty Twp	52421	Regional data center	OF



## List of Abbreviations for Types

NAICS	North American Industrial Classification System
CC	Telephone Call Center
Dist	Distribution Warehouse
HQ	Headquarters
MFG	Manufacturing
OF	Office
R&D	Research and Development
Trans	Transportation