

Ohio New Markets: Notice of Qualified Equity Investment

Capitalized terms have the meanings given them in Ohio Revised Code Section 5725.33(A), Ohio Administrative Code section 122:22-1-01, or the Allocation Agreement between the Community Development Entity identified below and the Ohio Development Services Agency (“Development”).

1. Name of Qualified Community Development Entity (CDE):	
1a. EIN of Qualified CDE:	
2. If applicable, name of parent taxpayer with which CDE files a consolidated tax return:	
2a. If applicable, EIN of parent taxpayer with which CDE files a consolidated tax return:	
3. Name of taxpayer claiming the tax credit:	
3a. EIN of taxpayer claiming tax credit:	
4. *Adjusted Purchase Price paid for the QEI:	
4a. Amount paid for the QEI:	
4b. Percentage of qualified low-income community investments made by the Qualified CDE in Ohio:	
5. Total credit to be allowed: (see attached chart)	
5.1. Credit - Year 1 (0%):	\$0
5.2. Credit - Year 2 (0%):	\$0
5.3. Credit - Year 3 (7%):	
5.4. Credit - Year 4 (8%):	
5.5. Credit - Year 5 (8%):	
5.6. Credit - Year 6 (8%):	
5.7. Credit - Year 7 (8%):	

*As defined in section 5725.33(A) of the Revised Code, “Adjusted Purchase Price” means the amount paid for qualified equity investments multiplied by the qualified low-income community investments made by the issuer in projects located in this state as a percentage of the total amount of qualified low-income community investments made by the issuer in projects located in all states on the credit allowance date during the applicable tax year.

The undersigned acknowledges that a copy of this Notice is being submitted to the Ohio Development Services Agency as part of the process to obtain a financial benefit from the State of Ohio, that the State of Ohio will rely on the information provided in this Notice to issue tax credits, and that presenting a false claim to the State of Ohio may subject the undersigned and/or the CDE to criminal and/or civil penalties as provided for in Ohio Revised Code § 2921.13. Further, the undersigned, individually and on behalf of the CDE, swears or affirms under penalty of law, that he/she is an authorized representative of the CDE and that all of the information provided in this Notice is true, correct and complete.

Signature of Authorized Representative of CDE Date

Type or print name and title

Purpose of Form:

The Allocation Agreement between Development and the CDE identified above requires the CDE to provide notice to any taxpayer who makes a Qualified Equity Investment in the CDE at its original issue that the equity investment is a Qualified Equity Investment entitling the taxpayer to claim the Ohio New Markets Tax Credit.

CDEs:

When to Complete:

The original signed form must be provided by the CDE to the taxpayer no later than 60 days after the date the taxpayer makes the investment in the CDE. Send a copy of the form to Development at the address listed below. Keep a copy for your records.

A separate form must be provided for each taxpayer making a Qualified Equity Investment.

Attn: Ohio New Markets Tax Credit Program Manager
Ohio Development Services Agency, Office of Strategic Business Investments
77 South High Street, 28th Floor
Columbus, OH 43215

Taxpayers:

When to Claim:

Ohio Revised Code § 5725.33 (B), 5726.54(B), 5729.16(B), and 5733.58(B) outlines when financial institutions and insurance companies may claim the credits. A chart detailing these timeframes based on the entity type and date the QEI was made can be found on the next page.

A tax credit certificate will be provided to you by the CDE once this form is received by Development.