City of Miamisburg

Community Wellness Center Feasibility Study

Application for Ohio Innovation Grant Funds

March 1, 2012

Section 1 – Contact Information

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The City of Miamisburg and collaborative partners have agreed to work together to offer a community wellness center in the Miamisburg community. The partners are seeking increased services to meet the needs of the community and are exploring partnership arrangements for sharing services and jointly operating a multi-facet facility. The feasibility study will provide the necessary information for partners to explore applicable funding and service provisions for a joint venture operation.

Section 3 – Project Information

Project Description:

A Multi-Generation Recreation Center was identified in the Miamisburg Parks and Recreation Department's Strategic Master Plan, adopted by City Council in 2006, as a method to address community recreation and wellness needs. The master plan process included public and stakeholder input to identify needs, priorities and strategies to position the department to serve the community. **Attachments 3-1 through 3-3** include the Master Plan reference to the Multi-Generation Recreation Center. Partnering with agencies such as Sycamore Medical Center, the Miamisburg City School District and Miami Township were identified as a key strategy for the facility. The partners modified the name of the facility initiative the Community Wellness Center to focus on health and wellness services. The partnership would create a business consortium pooling collective resources to offer recreation, health, athletic and social services in one facility for the benefit residents, area employers, and visitors. Thus, creating a gathering space for individual services, community happenings, and allowing cross market contact between citizens and customers from each entity.

The City of Miamisburg seeks to provide recreation, wellness and social opportunities to our citizens. In the Strategic Master Plan community input process, it was identified that areas in which the City had adequate facilities (youth sports, senior citizens, community events and outdoor aquatics), the City received low scores in falling short of meeting community needs. Areas in which adequate facilities are not available (arts, teen programs, afterschool, family programs, people with disabilities and youth fitness), the ratings for falling short of meeting community needs was much higher. The respondents also ranked family, youth afterschool, teen, senior and wellness programs as the highest priority. This data is provided in **attachment 3-4.**

The City currently offers recreation programs at a few satellite facilities in the community, limiting programs to those appropriate in a multipurpose room. Our ability to offer fitness classes are challenged due to the type of floor (concrete and tile), extremely limited and irregular access to school gymnasiums, and lack of support services (child care) and amenities (lockers and showers). A recreation center with gymnasiums, fitness studios, strength training, indoor aquatics, child care and facility amenities will provide the space to address the areas in which our department falls short of meeting needs as well as creating a sense of place for community gathering.

The Miamisburg City School District is seeking opportunities for competitive swimming and diving as well as indoor athletic conditioning and sports medicine. Such a facility would greatly serve their athletic program, but would lack sufficient usage to justify the annual operating costs.

Sycamore Medical Center would benefit from separating in-patient and out-patient rehabilitation services form one another. Patients restricted to the hospital would not be exposed to any

conditions the out-patients may bring in. The hospital would expand specialized services such as exercise for bariatric patients to allow privacy and appropriately sized equipment as people overcome medical conditions.

The partners agree that collaborating on one joint use facility will greatly benefit the community and customers through capital savings and collectively reduced annual operating expenses. The partners would be able to afford to expand services necessary to address needs and interests as well as gain revenue through the combined customer base with one location. Additionally, one facility would use less land than four independent facilities.

The proposed multi-facet facility would consist of shared spaces and services as well as dedicated areas for specialized services. From 2007-2009, representatives from the agencies toured several facilities in Ohio operated with partnerships gaining insight of partnership arrangements, services offered and facility design. The team developed a concept of services that we could include in a new facility, **attachment 3-5**. The next step in our process was to conduct a feasibility study of our specific customer needs and market opportunities to develop a concept facility, construction and operating budgets and partnership arrangements. With the economy impacting funds from all agencies as well as our citizens and customers, this process was tabled. This grant opportunity will allow us to move forward with the increased community service.

The collaboration continued momentum with a focus on health and wellness services. The City of Miamisburg was named a Healthy Community due to our collaborative approach to community health, **attachment 3-6 (press release) and 3-7 (ACHIEVE overview)**. The National Recreation and Park Association (NRPA) selected us as one of ten communities nationwide for an ACHIEVE grant through the Centers for Disease Control. Through this opportunity, our collaboration expanded to include community partners that broaden our reach into the community and focused on eliminating barriers for people to adopt healthy lifestyles and reduce the risk factors of chronic disease. In conducting community assessments, it was determined that the park systems and school grounds provide an outlet for physical activity in desirable outdoor weather. We can address multi-modal transportation with connectivity and amenities such as bike racks. However, with inclement and winter weather, citizens do not have adequate facilities for physical activity. Having indoor recreation and exercise opportunities would provide the facility for year round physical activity for all ages and abilities, physical therapy, and athletic development.

Nationally, obesity has increased so much that today's children are the first generation expected to live a shorter life than their parents. Schools have reduced regular physical education due to education requirements. Creating a facility that has space and equipment for active lifestyles can create a culture that children would continue as they age. As community providers, our partners are committed to working together to impact the health and welfare of our citizens while reducing the financial costs of services so they can be sustained.

Problem Statement:

The City of Miamisburg, Miami Township, Miamisburg City Schools District and Sycamore Medical Center desire to expand their services to meet the needs of their respective citizens and customers. Each agency would need to construct appropriate facilities to provide their specific services such as recreation, health, athletic, and education. As community and business stewards, our leaders have determined the benefits of working together on one facility presenting the array of services desired in a cost effective and customer convenient approach. The partners are interested in exploring the feasibility of such a facility, its financial savings and market viability.

Project Type:

The City of Miamisburg is requesting funding for a **Feasibility Study**.

Targeted Approach:

The grant is to study the potential of **Coproduction** for new increased service as the City, Township, School District and Sycamore Medical Center will partner to operate a Community Wellness Center providing diverse services to our joint populations.

Anticipated Return on Investment Based on expected Savings:

The project is anticipated to attain $12,089,684 in one time savings through facility design and construction. This does not include savings on land acquisition. Additionally, the annual operating savings are projected at $2,925,000 between increased revenue and decreased expenses. For the first three years, considering one year each for design, construction and operating, the return on the $75,000 investment is $15,014,684 or 19,920%.

Probability of Proposal's Success:

With recent partnership successes, the entities have illustrated to community leaders and citizens our willingness to seek new methods of operations to offer high quality and low cost services that provide vast benefits.

The City of Miamisburg, Miami Township and Miamisburg City Schools District are noted throughout the State of Ohio for unique Joint Economic Development Districts (JEDD) with financial sharing that benefits the overall progress instead of competing agencies against one

another. Within one JEDD agreement, Township residents gained discounts at the City's aquatic center. The City and Township have partnered on several consolidated service arrangements including: 1) initial members of a regional dispatch center serving several communities; 2) established the Miami Valley Fire District joining our fire departments; 3) established a union cemetery operation since 2006; and 4) have identified a joint parks and recreation district as a potential next assessment.

The partners are committed to providing healthy lifestyle opportunities as indicated though our partnership agreement, provided in section 5. These initiatives advance as the team includes the leadership, direction and authority through involvement of agency top executives and operational details of diverse agency and community representatives, **attachment 3-8** provides a list of team representation. The feasibility study will provide us the detailed information we need for movement on the Community Wellness Center.

Description of plans to replicate or scale proposal for inclusion of other subdivisions:

The concept of a joint use community wellness center would be able to be replicated to other jurisdictions. Additionally, other agencies could join the Miamisburg process expanding our service base and efficiencies. The Miami Valley Fire District, Regional Dispatch Center and Hillgrove Union Cemetery are all joint ventures that have been created with the expectation that other agencies may join.

Identification of Larger Consolidation Effort:

As indicated above, the City and Township have created several consolidation initiatives. Parks and recreation services are targeted as one of the next services to asses consolidating. The Township does not provide active recreation services, limiting their service to passive parks. Thus, they currently defer recreation to the City. Partnering between the City and Township for a recreation facility fits into our consolidation culture and both current and potential structures of each entity.

Project Response to Current Substantial Changes in Economic Demand:

The core purpose of the partners seeking a joint facility is to gain financial efficiencies in providing an increased service to our community. As the feasibility study provides information to regarding financial opportunities and community needs, the partners will be able to develop an operational model that addresses needs and opportunities. Given that none of the four partners

have moved forward with a sole use facility illustrates both the desire and the need to collaborate to offer new services.

Intent to Implement Recommendations of a Performance of Audit or Informed by Cost Benchmarking:

A preliminary assessment indicated financial savings between individual service facilities and a collaborative facility. The cost benchmarking of a joint facility includes the cost savings for one multi-facet facility compared to four specialized facilities given consideration to: 1) decreased facility design and construction costs; 2) decreased land acquisition; 3) efficient operations through shared services, eliminate duplication of services; 4) gain revenue from expanded services from customers seeking services for medical and recreation purposes; and 5) decreased facility operating, maintenance and service delivery expenses. Thus the partners are only exploring a joint use facility with no consideration to individual specialized facilities.

How project facilitates an improved business environment and/or promotes community attraction:

The City of Miamisburg Parks and Recreation Department's Strategic Master Plan created three vision statements including Parks and Recreation Services, Promoting Livability, and Initiatives for Economic Development. These were created based on priorities from public input. The Initiatives for Economic Development states "parks and recreation in the City of Miamisburg supports economic development initiatives within the City and the region by creating a dynamic community with a high quality of life that attracts and retains residents, employers and visitors", **attachment 3-9**.

Property values adjacent to the City's PipeStone Golf Course increased seven fold in the first decade the course existed. The course was built for economic development to attract high end residential development in the community. In addition, the game of golf generates sporting goods sales in the area. The City's Sycamore Trails Aquatic Center opened in 1997 and adjacent property owners marketed its proximity to the facility as a selling point for sales and condominium rentals.

The City utilizes recreation services to attract businesses to our community illustrating our commitment to quality of life services. A full service community wellness center will greatly enhance residential and business development efforts. The coproduction efforts will provide cost effective services that reinforce our commitment to keep costs low for businesses and residents.

Section 4 – Financial Documentation

Funding request:

The City of Miamisburg is requesting **$75,000** for the feasibility study.

In-Kind Match Source:

Partner support of this grant will be through financial matching funds. In-Kind matching is not planned for this project.

Percentage of Local Matching Funds Available:

The four partners are committed to provide **10 percent** of the actual total expense for the feasibility study.

Three Years of Financial History:

The City of Miamisburg's financial statements for 2008-2010 are included in the application. These include a Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. The City's Cash Flow reporting is for enterprise funds which are not applicable for this project as recreation services are part of the City's General Fund. Financial reports for 2011 are not included as the year-end process in currently being conducted. These statements are part of the City's Comprehensive Annual Financial Report (CAFR). These documents are included as supplemental documentation.

Attachments include:

2008 Balance Sheet	**4-1**
2008 Change in Fund Balance	**4-2**
2009 Balance Sheet	**4-3**
2009 Change in Fund Balance	**4-4**
2010 Balance Sheet	**4-5**
2010 Change in Fund Balance	**4-6**

Three Years of Financial Projections Identifying Anticipated Savings:

The completion of the feasibility study will result in a three phase process: facility design, construction and operations. Each of these phases will provide cost savings based on one facility rather than four. In regards to savings, the City and Hospital each have viable land for a facility, thus the additional cost of land was not factored in to the assessment.

Cost estimates for design and construction were estimated by Lorenz Williams, Inc., architect firm with experience in designing facilities for hospitals, schools and recreation departments, **attachment 4-7**. The costs for operating facilities were estimated based on similar facilities in Ohio.

The projected savings for the project are $15,014,684, calculated as follows:

Facility Design	$ 1,295,324 (one time)
Construction	$10,794,360 (one time)
Operations	$ 2,925,000 (annual)

Cost comparison charts for each phase are **attached as 4-8 through 4-11**.

Section 5 – Supporting Documentation

Executed Partnership Agreements:

The four partners have signed a partnership agreement addressing health and wellness initiatives. The Community Wellness Center is included in the agreement. **The signed agreement is included at attachment 5-1.**

Resolutions of Support:

Resolutions of support are provided from the three government agencies: City of Miamisburg, Miami Township and Miamisburg City Schools District. Sycamore Medical Center illustrated their support with the partnership agreement.

The resolutions are included as follows:

City of Miamisburg	**5-2**
Miami Township	**5-3**
Miamisburg City Schools District	**5-4**

Audit, Performance or Other:

Realizing the savings through cost benchmarking, the partners focused on a feasibility study for one joint use facility. This study will provide detailed projections on a viable facility. For comparison efforts, information on facilities similar to that of which may fit the specific needs of partners in individual specialized facilities was obtained and included in Section 4.

2010 Census Data:

The 2010 Census for the political jurisdictions are attached as follows:

City of Miamisburg	**5-5**
Miami Township	**5-6**

Self-Score Assessment – Project Selection Methodology:

The City of Miamisburg's Self Score Assessment is included as attachment 5-7.

City of Miamisburg
Parks & Recreation Strategic Master Plan

January 2006

WOOLPERT

pros consulting

STRATEGIC VISIONING, INC.

Attachment 3-1

Attachment 3-1

Multi-Generational Recreation Center

The multi-generational capital costs of $15,000,000 could be covered from a variety of sources. These are as follows:

1) A Bond Referendum funded over 20 years by voter approval.
2) A Bond Referendum by the City and School District to jointly develop it together. The operating costs would be split based on the hours of use and sq. ft usage by each party.
3) A (3) way partnership with the Medical Center, School District and City to share in the development costs and operating costs of the facility. The City and School District would both seek voter support.

The operating costs of a building estimated to be approximately 70,000 square feet, that operates 100 hours a week, 365 days a year will be approximately $16.00 per square foot ($1,120,000 per year). This is a general operating cost estimate, based on 2005 dollars, that could vary by hours and the type of amenities in place. The operating costs would be covered by daily fees, monthly and yearly passes as well as program and facility rental fees. The City should be able to cover 70% to 80% of the annual costs if not more. Non-resident fees would cover some costs. Sponsorship dollars for gym floors, score boards, special rooms, a pool and other attractions will also help offset the operating costs.

Signature Park Development

The development costs of Sycamore Trails Park and Benner Park total approximately $1,950,000. These costs should be covered by the Park Capital Development Fund and the parks can be developed over time as the City continues to grow. In addition, the City could create a real estate transfer fee to cover the development costs and operating costs when the City begins to reach build out. This is a very good and consistent source of revenue that allows the City to keep property values high through good quality maintained parks.

The park operating costs will be approximately $4,500 an acre based on the City's current practices. Input from the planning process indicates that the community has accepted this level of maintenance. The park should be designed to produce revenue if the City desires a higher quality of maintenance. Also, some of the operational costs could be offset by creating revenue zones in the park. This is a very effective way to support some of the parks operations.

Signature and Neighborhood Park Development

The Master Plan identified $1,350,000 in park development costs to improve the existing four parks and acquire additional neighborhood parks. The cost should be covered by the Park Capital Development Fund. The Park Capital Development Fund should be upgraded every two years to support the increase in land costs and capital costs for parks in the City. Some land could be covered by developers through land in lieu of fees.

The operational costs will be approximately $4,500 an acre based on 2005 costs. These costs will have to be covered by the Departments operating budget or through real estate transfer fees. Some funds could be raised through a friends group or elements of the park cost covered through naming or sponsorship rights.

Organization

The City of Miamisburg Parks and Recreation Department organization is too "cylinder driven" or narrowly focused and needs be re-organized, based on wider functions of responsibility and accountability. This will allow for broader area of responsibility and accountability for each staff person, with a more diverse work cross section. This approach will result in higher levels of productivity, especially in recreation services.

Staffing levels and focus need to change if the City ties staff hours to standards. Otherwise standards need to be re-prioritized to fit the available staffing levels. Some options that would help the Department meet the desired standards include:

- contracting more help in high stress seasons

Attachment 3-2

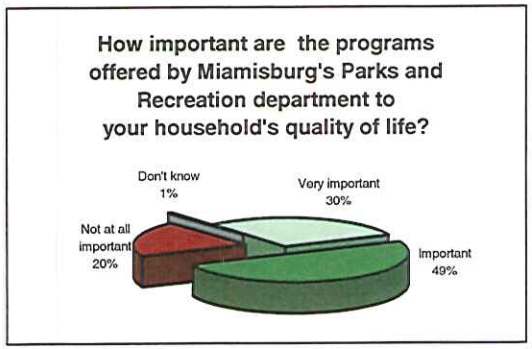
Attachment 3-2

Table 5.3

City of Miamisburg Parks and Recreation Department					
Master Plan Capital Improvement Program					
HIGHEST PRIORITY PROJECTS					
	City of Miamisburg		Grants &/or Partnerships		
Description	Near Term 1-5 yrs.	Long Term 5-10 yrs.	Near Term 1-5 yrs.	Long Term 5-10 yrs.	Total Cost Projection
Downtown Riverfront Park					**$9,300,000**
Acquisitions and Parking Lot			$1,500,000		$1,500,000
Development		$3,900,000		$3,900,000	$7,800,000
Sports Facilities					**$1,750,000**
Sports Complex Land Acquisition	$375,000		$375,000		$750,000
Football Complex Interim Development	$250,000	$250,000	$250,000	$250,000	$1,000,000
Bikeway/Trail Development					**$250,000**
Phase 1 - 2 miles	$85,000		$165,000		$250,000
Multi-Generational Recreation Center					**$100,000**
Feasibility Study	$50,000		$50,000		$100,000
Secure Interim Indoor Space for Programs	TBD		TBD		TBD
Signature Park Development					**$50,000**
Sycamore Trails Park/STAC - Update Master Plan	$50,000				$50,000
Sycamore Trails/STAC Phase I Improvements		$400,000		$400,000	
TOTALS	$810,000	$4,550,000	$2,340,000	$4,550,000	**$11,450,000**

Attachment 3-3

Attachment 3-3



The great majority of both households that include children (90 percent) and those that do not (75 percent) report that the recreational programs and activities offered by the City of Miamisburg are important to their households' quality of life. However, children clearly influence the importance placed on the City's programming. The great majority (85 percent) of the people who said the programs and activities are "*not at all important*" to their household do not live with any children.

Not only are the programs important to Miamisburg residents, respondents are satisfied with the quality of the offerings. Ninety-two percent (92 percent) of the voters polled said they are "*very satisfied*" (45 percent) or "*satisfied*" (47 percent) with the quality of the programs and activities the Parks and Recreation department produces.

Interestingly enough, while members of all age groups expressed great overall satisfaction with the programs, people over fifty-five were more likely to select the "*very satisfied*" response.

	Meets the needs	Falls short	Exceeds	Don't know
Creative and performing arts programs for all ages	38%	41%	2%	19%
Teen programs for ages 13 to 18	27%	39%	1%	33%
Environmental education programs for all ages	33%	35%	2%	29%
After school programs for children	28%	34%	1%	37%
Family programs where adults and children participate together	43%	30%	1%	26%
Programs for people with disabilities	18%	27%	1%	55%
Youth fitness programs	41%	27%	1%	31%
Life skills programs	29%	27%	0%	43%
Adult sports programs	51%	23%	2%	24%
Wellness and fitness programs for adults	60%	23%	2%	16%
Aquatic programs for all ages	65%	17%	7%	11%
Community special events	74%	15%	5%	6%
Recreation services for senior citizens	62%	12%	3%	23%
Youth sports programs	70%	8%	8%	14%

Nearly half (48 percent) of the survey participants reported that at least one member of their household participated in a Parks and Recreation program during the past year.

People under forty-six years of age are the most likely to report the involvement of a member of their household in a park program or activity, but even in the oldest group (those over 75) nearly half (49 percent) reported participation.

Park Programs and Activities

In order to determine the community's desires in regard to recreational programming, respondents were read a list of fourteen possible areas of programming and asked if they feel that that program currently available in Miamisburg "*meets the community's needs, falls short of meeting those needs or exceeds what the community needs.*"

There are four areas where a significant percentage of residents believe that Miamisburg falls short, creative and performing arts for all ages, teen

	Most important
Family programs where adults and children participate together	31%
After school programs for children	30%
Teen programs for ages 13 to 18	29%
Recreation services for senior citizens	26%
Wellness and fitness programs for adults	13%
Youth sports programs	12%
Creative and performing arts programs for all ages	10%
Programs for people with disabilities	10%
Life skills programs	8%
Youth fitness programs	7%
Aquatic programs for all ages	7%
Community special events	6%
Environmental education programs for all ages	5%
Adult sports programs	3%

Attachment 3-4

Attachment 3-4

programming for ages 13 to 18, environmental education and after school programs.

After respondents evaluated each program, they were asked to select two as being most important to the future of Miamisburg. Four programs were ranked particularly important: family programs (31 percent), after school programs for children (30 percent), teen programs (29 percent) and recreation services for senior citizens (26 percent).
Thirty-one percent of the people polled feel that family programs are most important to the future of Miamisburg. Forty percent of those people (as compared to 43% of the City as a whole) feel that the current programs "*meet the needs*" of the Miamisburg community, while thirty-nine percent (compared with 30% overall) feel the current programs "*fall short*."

After school programs for children are most important to the City's future, according to thirty percent of the people interviewed, and nearly half (46 percent) of those individuals believe the current programs "*fall short*" of meeting the community's need.

Similar results were seen among the people who feel that teen programs for ages thirteen to sixteen will impact the City's future. Twenty-nine percent of the respondents think this is the most important area of programming, and more than half (53 percent) of those feel that current programming "*falls short*" of serving the current need.

One in four (26 percent) people believe the recreation services for senior citizens are very important to the future of Miamisburg. In this instance, the great majority (66 percent) feels that the current programming meets the City's needs.

Age also plays a significant role in what respondents see as important. The table below shows how the various age groups ranked the importance of these programs to the future of Miamisburg.

A majority (58 percent) of the people under the age of thirty-five feel that family programs where adults and children participate together are particularly important to the City's future. The importance of those family programs is reiterated in the fact that parents were nearly twice as likely (46 percent) as their neighbors who do not have children (24 percent) to feel that family programs are important.

Among the oldest residents (those over seventy-five years of age) recreation services

Which two of the programs I just mentioned do you think are most important to the future of Miamisburg?	**Total**		**Are there any children under the age of eighteen living in your household?**			
			Yes		**No**	
	%	**Rank**	**%**	**Rank**	**%**	**Rank**
Family programs where adults and children participate together	31%	1	46%	1	24%	4
After school programs for children	30%	2	27%	2	32%	1
Teen programs for ages 13 to 18	29%	3	27%	2	30%	3
Recreation services for senior citizens	26%	4	14%	4	31%	2
Wellness and fitness programs for adults	13%	5	8%	8	16%	5
Youth sports programs	12%	6	17%	3	9%	9
Creative and performing arts programs for all ages	10%	7	9%	7	10%	7
Programs for people with disabilities	10%	7	7%	9	11%	6
Life skills programs	8%	8	5%	11	9%	8
Aquatic programs for all ages	7%	9	13%	5	4%	10
Youth fitness programs	7%	9	11%	6	5%	9
Community special events	6%	10	6%	10	5%	9
Environmental education programs for all ages	5%	11	4%	12	5%	9
Adult sports programs	3%	12	3%	13	3%	11

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Attachment 3-4 page 2

Miamisburg Community Health & Wellness Center Coalition
Concept Overview
March 2009

Partners: City of Miamisburg, Miami Township, Miamisburg City School District and Kettering Health Network

Objective: Provide collaborative services to address health and wellness needs of the community. Services to include: prevention, therapeutic, rehabilitation, fitness, athletic, competition and education.

Opportunity: Collaboration will provide comprehensive services to community, efficient utilization of recourses, and sustainability. Collaborative services will build on the strengths of each agency and reduce capital and operating expenses. The center will serve the region at a location convenient to the Miamisburg community and Sycamore Medical Center resources. Each agency has master plans which identify service and facility needs to address community serivce needs and desired services. The collaboration will increase the feasibility of the providing new services by reducing costs, eliminating potential duplication of services and creating a community gathering space for diverse wellness, education, and leisure services.

Location: Kettering Health Network has identified land at Sycamore Medical Center campus for Health and Wellness Center in their master plan.

Process: Partner representatives toured facilities in southwest and northeast Ohio to identify examples of services, facilities and partnerships. After the tours, partners created wish list of services and facility areas to address needs of community.

Next steps include identifing funding opportunities for feasibility study which will assess programs, services, facility components, operating and capital funding requirements, potential market, sustainability, and partnership structure for operations. Feasibility study is necessary to seek capital funding for facility development.

Attachment 3-5

Services: Usage would be available for members, general drop in, medical refferal, school atheltic team training. Potential services:

- Wellness all ages, corporate, community
- Swim team training, practice, competition, (high school and youth)
- Youth Fitness
- Athletic Training
- Alternative Health care – acupuncture
- Health Foods
- After School Activities
- Sports Medicine
- Sports Acceleration
- Bariatric Center (Adults and Youth) – private area and appropriate equipment
- Cardio – Rehabilitation
- Massage Therapy
- Spa
- Physician Offices
- Educational, Meetings

Facility: Facility would accommodate specialized areas for program delivery including private areas, doctor offices, athletic and community spaces. Potential facility components:

- Walking track
- Pools – recreation, competition, therapy
- Fitness Equipment (strength training, cardio)
- Fitness Rooms (aerobic, spinning, toning)
- Gymnasium
- Lockers
- Showers
- Multi-purpose rooms

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News Release

FOR IMMEDIATE RELEASE

City of Miamisburg Awarded $40,000 ACHIEVE Grant from NRPA to Combat Obesity and Chronic Diseases

Miamisburg, Ohio, February 21, 2011 – The City of Miamisburg was recently awarded a $40,000 grant by the National Recreation and Park Association's (NRPA's) 2011 Action Communities for Health, Innovation, and EnVironmental changE (ACHIEVE) program, to advance the nation's efforts to prevent chronic diseases and related risk factors.

The City of Miamisburg Parks and Recreation Department's 2011 ACHIEVE grant will go toward promoting and implementing local policies and strategies related to creating sustainable healthy lifestyle opportunities impacting recreation programs and services, workplace wellness and multi-model community connectivity. The health, wellness and livability of the community and its residents was one of three vision statements established in the parks and recreation department's strategic master plan adopted in 2006. The Department continues to address this priority through several means including partnerships with Kettering Medical Health Network – Sycamore, Miamisburg City School District and Miami Township. With this grant, services including bicycling and walking routes, community gardens, workplace wellness and development of comprehensive community information resources can be explored. In addition, community leaders will participate in an Action Institute focusing on policy design and implementation for issues such as physical fitness and obesity, nutrition and tobacco cessation.

The City of Miamisburg Parks and Recreation Department is one of 10 agencies across the U.S. to receive an NRPA ACHIEVE grant this year.

"Being selected as an NRPA ACHIEVE Community is a tremendous opportunity to further quality of life enhancements for our residents and assist in disease prevention. This grant provides us funding and a community assessment process to target future services to address the specific needs, barriers and interests of our community," said Debbie McLaughlin, Parks and Recreation Director for Miamisburg.

"We congratulate our 2011 ACHIEVE Communities, whose efforts to promote health and physical activity will reduce the catalysts for obesity and disease in their local areas, and create a better quality of life for Americans," said Barbara Tulipane, CEO of NRPA.

Attachment 3-6

Launched in 2008 by the Centers for Disease Control and Prevention (CDC) Healthy Communities Program, ACHIEVE aims to promote improvements such as increased access to healthy food options in schools, worksites, places of worship and in the general community; and, infrastructure improvements to connect community sectors to foster and promote non-motorized transportation, among others.

Through a partnership with NRPA, the National Association of County and City Health Officials (NACCHO), the National Association of Chronic Disease Directors (NACDD) and the YMCA of the USA (Y-USA), a total of 40 U.S. communities in 24 states were chosen to be ACHIEVE communities for 2011.

The City of Miamisburg Parks and Recreation Department is a nationally accredited agency focused on enhancing the livability of the Miamisburg community. Through exceptional opportunities for individual health and enrichment, community spirit and partnerships, environmental appreciation and economic development, Miamisburg Parks and Recreation Department has made a significant impact on the quality of life in Miamisburg.

The National Recreation and Park Association is a national not-for-profit organization dedicated to advancing park, recreation and conservation efforts that enhance quality of life for all people. Through its network of 20,000 recreation and park professionals and citizens, NRPA encourages the promotion of healthy lifestyles, recreation initiatives, and conservation of natural and cultural resources. For more information, visit www.NRPA.org. For digital access to NRPA's flagship publication, *Parks & Recreation*, visit www.parksandrec-magazine.org.

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Miamisburg - Healthy Community Initiative

Background

Over the past few years, the City of Miamisburg, Sycamore Medical Center, Miami Township, and Miamisburg City School District have partnered on community health and wellness initiatives. In various ways, we each shape community wellness through direct and indirect services and infrastructure.

As each of our agencies serve the public as residents, customers and employees, we have recognized that there are opportunities to collaborate on services and facility development, although customers may participate based on distinct purposes from one agency. However, one facility could provide common space shared by entities and allow separate space for specialized purposes. As a collaboration, we have toured several wellness, recreation, community and educational facilities in Ohio to gain insight on facility and partnership structures.

The concept of a Community Wellness and Health Center would need a feasibility study to identify services, partnerships, capital requirements and operational budgets. Given the current economy, a study was not practical in determining the ability of the community to support fee based services as well our agencies were not in a position to fund a study while we have significant budget concerns including recent tax issues. During this time, the collaboration determined that while facility development is dependent on diverse financial support, we could collaborate on services, develop a cohesive message to the community, and streamline public awareness of existing and new partnered ventures serving the needs of our community.

Our collaboration became aware of the CDC's ACHIEVE Community opportunity and determined that this could provide momentum in developing cohesive wellness initiatives.

ACHIEVE Overview

The National Recreation and Park Association (NRPA) has partnered with the National Association of County and City Health Officials, the National Association of Chronic Disease Directors, the YMCA of the USA, and the Society for Public Health Education to initiate opportunities for community driven changes to enhance the quality of life of our nation's residents. The partners have established ACHIEVE (Action Communities of Health, Innovation and EnVironmental changE) to empower local communities to promote policies, systems and environmental change strategies to advance the nation's efforts to prevent chronic diseases and related risk factors. Each of the four agencies select 10 communities to participate in a community change process addressing policy, system and environment factors leading to health risks. Selected communities will receive $40,000 and participate in a process to assess community needs, seek opportunities for change, develop an action plan, and implement changes. The funding would cover the cost of training and implementation of the program.

Attachment 3-7

With ACHIEVE, agencies will:

- Reduce the incidence of chronic disease through policy, systems and environmental change strategies at the local level;
- Create partnerships with community stakeholders;
- Attend meetings with national leaders to learn about tools, resources, and strategies to build healthier communities;
- Create awareness of the vital services parks and recreation offers; and,
- Enhance the overall health and livability of your community.

Requirements

- Develop Community Health Action and Response Team (CHART)
- Conduct a Community Health Assessment and Group Evaluation (CHANGE)
  - Community-At-Large
  - Community Organizations
  - Health Care
  - Schools
  - Work Sites
- Develop a Community Action Plan (CAP)
- Implement Policy, System and Environmental changes
- Track progress over a three year period

Opportunity

Expand the Miamisburg Community Health and Wellness Center collaboration to include key components of community. Utilize expanded coalition to create sustainable changes in our community and region. The coalition will be able to assess current lifestyle risk factors, set policy to implement sustainable changes and track progress based on enhancements. As an ACHIVE community, we will be eligible to receive funding, data, and resources for future healthy community initiatives.

Grant provides $40,000 to cover training and assist with expenses towards community initiatives identified in the CAP.

In addition to creating PSE changes to reduce risks to disease, the community based data can be utilized to guide the Community Health and Wellness Center coalition regarding future programs and facility needs to address healthy lifestyle initiatives.

Next Steps

- Conduct Community Assessments
- Identify Opportunities to Create Sustainable Changes

Miamisburg Community Wellness Collaboration
ACHIEVE Communty Leadership Team

City of Miamisburg
Dick Church, Mayor
Keith Johnson, City Manager
Debbie McLaughlin, Parks and Recreation Director *
Chris Fine, Development Director
Kim Winter, Recreation Superintendent
Ryan Davis, Parks and Facilities Superintendent

Miamisburg City School District
Greg Whitehead, Superintendent
Tom Hathaway, Athletic Director

Miami Township
Greg Hanahan, Township Administrator
Greg Rogers, Assistant Township Administrator
Susan Davis, Administrative Assistant

Sycamore Medical Center
Mark Smith, President
Heidi Clarke, Rehabilitation Medicine Manager *

Community
Tim Cox , Miami Valley Community Church & Chair Miamisburg Parks and Rec. Board
Keith Basinger, Optometrist & Rotary President-Elect
Bruce Barcelo, Get Up Montgomery County Project Manager
Rich Anglin, Director of Business Services, Dayton Christian School System

Administrative Support
Lindsey Lipinski, City of Miamisburg Administrative Secretary

*Co-Coaches

Attachment 3-8

PARKS AND RECREATION

Contact the Department anytime at parksandrec@cityofmiamisburg.org or at 866-4532.

Parks and Recreation Advisory Board

Tim Cox — *Chairman*
Beth Patak — *Vice Chair*
Lindsey Lipinski — *Secretary*

Members:
Sharon Angel
Dan Brown
Ryan Boyer
Chris Cooney
Bob Davis
Veronica Grilliot
Gail Fink
Kelly Lee Marker
Shannon Ruppert

Honorary Members:
Dale Bishop
Dick Church, Jr.
Lowell Randolph

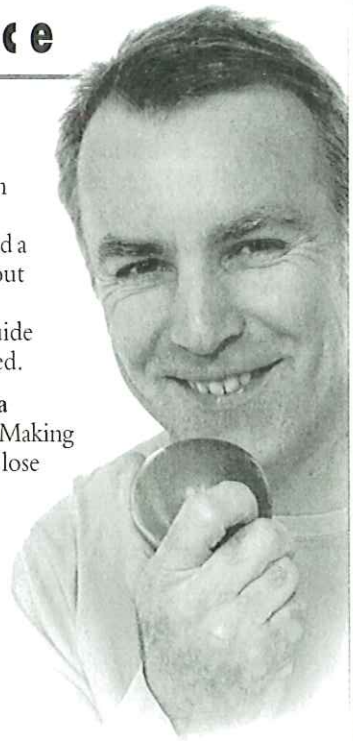
Mission Statement

"Our Mission is to enhance the livability of the Miamisburg community through exceptional opportunities for individual health and enrichment, community spirit and partnerships, environmental appreciation and economic development."

Vision Statement

- **Parks and Recreation Services**
  Our vision for the delivery of parks and recreation services in Miamisburg is to provide excellent parks, facilities and recreational programs that meet the needs of all residents and visitors to the City. In partnership with other service providers in the community, we will create life-time park and recreation users and a distinct sense of place for the City of Miamisburg.
- **Promoting Livability**
  The health, wellness and livability of the City of Miamisburg and its residents will be promoted and enhanced through the development and management of Miamisburg's parks, recreational facilities and programs, and community celebrations.
- **Initiatives for Economic Development**
  Parks and recreation in the City of Miamisburg supports economic development initiatives within the City and the region by creating a dynamic community with a high quality of life that attracts and retains residents, employers and visitors.

It's a personal choice



As the New Year approaches, many people take time to reflect upon their life, their health and their fitness level. People use the start of a new year as a beginning point to make changes in areas where they would like to see improvements. For many, the new year is a time to improve their well-being by eating healthy, exercising, and shedding unwanted pounds. Yes, the decision to improve health and well-being originates from one's personal choice.

Health effects of being overweight

According to the Center for Disease Control and Prevention, research has shown that as weight increases to reach the levels referred to as "overweight" and "obese," the risks for the following conditions also increase:

- Coronary heart disease
- Type 2 diabetes
- Cancers (endometrial, breast and colon)
- Hypertension (high blood pressure)
- Dyslipidemia (for example, high total cholesterol or high levels of triglycerides)
- Stroke
- Sleep apnea and respiratory problems

Steps to improve overall health

The key to achieving and maintaining a healthy weight isn't about short-term dietary changes. It's about choosing a lifestyle that includes healthy eating, regular physical activity and balancing the number of calories consumed with the number of calories the body uses. Staying in control of your weight contributes to good health now and as you age. The Miamisburg Parks and Recreation Department offers many opportunities for individuals and families to get active. Watch for this special heart icon ♥ next to a program description on the following pages that identifies an activity that supports a healthy lifestyle.

In addition to improving one's health, choosing to maintain a healthy weight is likely to improve life in other ways. For example, a study of participants in the National Weight Control Registry found that those who had maintained a significant weight loss reported improvements in their energy levels, physical mobility, general mood and self-confidence.

Choosing to lose weight takes more than desire. It takes commitment and a well-thought-out plan. Here's a step-by-step guide to getting started.

Step 1: Make a commitment. Making the decision to lose weight, change your lifestyle and become healthier is a big step to take. Start simply by making a commitment to yourself.

Step 2: Take stock of where you are. Consider talking to your healthcare provider for a physical assessment. Keep a "food diary" for a few days, examine your current lifestyle, and identify things that might pose challenges to your weight loss efforts. Finally, think about aspects of your lifestyle that can help you lose weight.

Step 3: Set realistic goals. Set some short-term goals and reward your efforts along the way, working toward a bigger goal if you have one.

Step 4: Identify resources for information and support. Find family members or friends who will support your weight loss efforts.

Step 5: Continually "check in" with yourself to monitor your progress. Revisit the goals you set for yourself (in Step 3) and evaluate your progress regularly.

Reward yourself for your successes! Recognize when you're meeting a goal and be proud of your progress. Use non-food rewards, such as a bouquet of freshly picked flowers, a sports outing with friends or a relaxing bath. Rewards help keep dieters motivated on the path to better health. Here's to making the choice to live a healthier lifestyle in 2012!

Attachment 3-9

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	Major Governmental Funds			Other	Total
	General	Municipal Trust	Capital Improvements	Governmental Funds	Governmental Funds
Assets:					
Equity in Pooled Cash and Cash Equivalents	$ 4,030,987	$ -	$ 516,276	$ 3,199,760	$ 7,747,023
Investments	-	5,580,681	-	-	5,580,681
Cash and Cash Equivalents in Segregated Accounts	71,158	-	-	36,354	107,512
Receivables:					
Taxes	2,484,465	-	393,047	982,695	3,860,207
Accounts	54,313	-	-	13,104	67,417
Intergovernmental	373,582	-	191,518	677,337	1,242,437
Special Assessments	29,805	-	-	275,845	305,650
Accrued Interest	46,110	-	-	4	46,114
Supplies Inventory	169,781	-	-	116,412	286,193
Interfund Receivable	1,252,681	-	50,000	-	1,302,681
Total Assets	8,512,882	5,580,681	1,150,841	5,301,511	20,545,915
Liabilities:					
Accounts Payable	61,575	-	4,888	6,590	73,053
Accrued Salaries Payable	448,002	-	-	51,953	499,955
Intergovernmental Payable	491,226	-	-	73,319	564,545
Interfund Payable	-	-	-	140,000	140,000
Notes Payable	-	-	610,000	-	610,000
Matured Compensated Absences Payable	37,934	-	-	3,687	41,621
Deferred Revenue	2,306,097	-	417,145	1,860,996	4,584,238
Total Liabilities	3,344,834	-	1,032,033	2,136,545	6,513,412
Fund Balances:					
Reserved for Encumbrances	558,374	-	487,042	48,321	1,093,737
Reserved for Supplies Inventory	169,781	-	-	116,412	286,193
Reserved for Interfund Receivable	1,252,681	-	50,000	-	1,302,681
Unreserved:					
Designated for Severance Payments	109,857	-	-	-	109,857
Undesignated, Reported in:					
General Fund	3,077,355	-	-	-	3,077,355
Special Revenue Funds	-	5,580,681	-	2,066,898	7,647,579
Debt Service Funds	-	-	-	308,381	308,381
Capital Project Funds	-	-	(418,234)	624,954	206,720
Total Fund Balance	5,168,048	5,580,681	118,808	3,164,966	14,032,503
Total Liabilities and Fund Balance	$ 8,512,882	$ 5,580,681	$ 1,150,841	$ 5,301,511	$ 20,545,915

See accompanying notes to the basic financial statements.

Attachment 4-1

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Governmental Funds			Other	Total
	General	Municipal Trust	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:					
Municipal Income Taxes	$ 6,917,343	$ -	$ 1,996,508	$ -	$ 8,913,851
Property and Other Taxes	1,750,738	-	-	1,126,295	2,877,033
Intergovernmental	1,539,389	-	287,388	1,402,152	3,228,929
Special Assessments	36,594	-	60,683	98,501	195,778
Charges for Services	2,691,873	-	-	137,507	2,829,380
Fines, Licenses and Permits	944,373	-	-	469,428	1,413,801
Interest	657,099	204,413	-	20,037	881,549
Donations	30,265	-	-	3,305	33,570
Other	693,599	-	8,825	79,771	782,195
Total Revenues	15,261,273	204,413	2,353,404	3,336,996	21,156,086
Expenditures:					
Current:					
Security of Persons and Property	7,297,801	-	-	1,431,609	8,729,410
Public Health Services	1,380	-	-	-	1,380
Leisure Time Activities	1,929,607	-	-	23,278	1,952,885
Community Environment	885,914	-	-	-	885,914
Basic Utility Services	694,472	-	-	-	694,472
Transportation	186,820	-	-	905,896	1,092,716
General Government	4,408,672	-	25,000	391,483	4,825,155
Capital Outlay	-	-	2,357,586	305,399	2,662,985
Debt Service:					
Principal Retirement	-	-	-	420,716	420,716
Interest and Fiscal Charges	-	-	3,890	131,098	134,988
Total Expenditures	15,404,666	-	2,386,476	3,609,479	21,400,621
Excess of Revenues Over(Under) Expenditures	(143,393)	204,413	(33,072)	(272,483)	(244,535)
Other Financing Sources (Uses):					
Transfers-In	137,438	-	53,890	689,915	881,243
Transfers-Out	(112,432)	-	(513,796)	(486,421)	(1,112,649)
Total Other Financing Sources (Uses)	25,006	-	(459,906)	203,494	(231,406)
Net Change in Fund Balance	(118,387)	204,413	(492,978)	(68,989)	(475,941)
Fund Balance at Beginning of Year	5,286,435	5,376,268	611,786	3,233,955	14,508,444
Fund Balance at End of Year	$ 5,168,048	$ 5,580,681	$ 118,808	$ 3,164,966	$ 14,032,503

See accompanying notes to the basic financial statements.

Attachment 4-2

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	Major Governmental Funds					Other	Total
	General	Municipal Trust	Austin Center TIF	Fire Levy	Capital Improvements	Governmental Funds	Governmental Funds
Assets:							
Equity in Pooled Cash and Cash Equivalents	$ 2,801,367	$ -	$ 996	$ 163,116	$ 84,874	$ 3,428,211	$ 6,478,564
Investments	-	5,468,041	-	-	-	-	5,468,041
Cash and Cash Equivalents in Segregated Accounts	58,425	-	-	-	-	31,913	90,338
Receivables:							
Taxes	2,386,398	-	-	1,190,293	216,944	286,751	4,080,386
Accounts	87,083	-	-	11,490	-	-	98,573
Intergovernmental	337,028	-	-	34,260	264,161	496,594	1,132,043
Special Assessments	55,337	-	-	-	-	237,746	293,083
Accrued Interest	28,198	-	-	-	-	4	28,202
Supplies Inventory	166,798	-	-	-	-	144,372	311,170
Interfund Receivable	1,141,527	-	-	-	3,409	-	1,144,936
Total Assets	7,062,161	5,468,041	996	1,399,159	569,388	4,625,591	19,125,336
Liabilities:							
Accounts Payable	106,737	-	2,250	5,784	295,642	5,645	416,058
Accrued Salaries Payable	96,868	-		8,978	-	4,769	110,615
Accrued Interest Payable	-	-	16,027	-	4,846	-	20,873
Intergovernmental Payable	410,738	-		64,036	-	5,537	480,311
Interfund Payable	-	-	9,544	-	-	-	9,544
Notes Payable	-	-	4,262,000	-	670,000	-	4,932,000
Matured Compensated Absences Payable	37,934	-	-	-	-	3,687	41,621
Deferred Revenue	2,135,526	-	-	1,224,553	353,917	957,748	4,671,744
Total Liabilities	2,787,803	-	4,289,821	1,303,351	1,324,405	977,386	10,682,766
Fund Balances:							
Reserved for Encumbrances	693,684	-	-	34,092	30,789	11,245	769,810
Reserved for Supplies Inventory	166,798	-	-	-	-	144,372	311,170
Reserved for Interfund Receivable	1,141,527	-	-	-	3,409	-	1,144,936
Unreserved:							
Designated for Severance Payments	93,914	-	-	-	-	-	93,914
Undesignated, Reported in:							
General Fund	2,178,435	-	-	-	-	-	2,178,435
Special Revenue Funds	-	5,468,041	(4,288,825)	61,716	-	2,441,887	3,682,819
Debt Service Funds	-	-	-	-	-	285,223	285,223
Capital Project Funds	-	-	-	-	(789,215)	765,478	(23,737)
Total Fund Balance	4,274,358	5,468,041	(4,288,825)	95,808	(755,017)	3,648,205	8,442,570
Total Liabilities and Fund Balance	$ 7,062,161	$ 5,468,041	$ 996	$1,399,159	$ 569,388	$ 4,625,591	$ 19,125,336

See accompanying notes to the basic financial statements.

Attachment 4-3

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Major Governmental Funds					Other	Total
	General	Municipal Trust	Austin Center TIF	Fire Levy	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:							
Municipal Income Taxes	$ 7,321,061	$ -	$ -	$ -	$ 1,319,267	$ -	$ 8,640,328
Property and Other Taxes	1,488,455	-	-	709,595	-	285,166	2,483,216
Intergovernmental	1,575,379	-	-	259,471	534,827	1,400,524	3,770,201
Special Assessments	56,651	-	-	-	57,526	103,514	217,691
Charges for Services	2,614,559	-	-	131,793	-	6,190	2,752,542
Fines, Licenses and Permits	945,372	-	-	-	-	459,517	1,404,889
Interest	384,663	(112,640)	-	-	-	8,950	280,973
Donations	22,795	-	-	3,882	-	-	26,677
Other	341,233	-	130,456	-	71,466	42,896	586,051
Total Revenues	14,750,168	(112,640)	130,456	1,104,741	1,983,086	2,306,757	20,162,568
Expenditures:							
Current:							
Security of Persons and Property	7,399,879	-	-	1,175,066	-	341,513	8,916,458
Public Health Services	5,189	-	-	-	-	-	5,189
Leisure Time Activities	2,101,886	-	-	-	-	-	2,101,886
Community Environment	891,896	-	-	-	-	184,855	1,076,751
Basic Utility Services	844,559	-	-	-	-	-	844,559
Transportation	164,721	-	-	-	-	764,293	929,014
General Government	4,104,647	-	-	-	205,772	341,228	4,651,647
Economic Development	-	-	4,128,000	-	-	-	4,128,000
Capital Outlay	-	-	-	-	2,174,880	213,314	2,388,194
Debt Service:							
Principal Retirement	-	-	-	-	-	424,565	424,565
Interest and Fiscal Charges	-	-	142,369	-	24,933	135,525	302,827
Note Issuance Costs	-	-	49,393	-	-	-	49,393
Total Expenditures	15,512,777	-	4,319,762	1,175,066	2,405,585	2,405,293	25,818,483
Excess of Revenues Over(Under) Expenditures	(762,609)	(112,640)	(4,189,306)	(70,325)	(422,499)	(98,536)	(5,655,915)
Other Financing Sources (Uses):							
Note Premium	-	-	33,187	-	-	-	33,187
Transfers-In	-	-	-	-	57,087	956,569	1,013,656
Transfers-Out	(131,081)	-	-	-	(508,413)	(341,367)	(980,861)
Total Other Financing Sources (Uses)	(131,081)	-	33,187	-	(451,326)	615,202	65,982
Net Change in Fund Balance	(893,690)	(112,640)	(4,156,119)	(70,325)	(873,825)	516,666	(5,589,933)
Fund Balance at Beginning of Year	5,168,048	5,580,681	(132,706)	166,133	118,808	3,131,539	14,032,503
Fund Balance at End of Year	$ 4,274,358	$ 5,468,041	$ (4,288,825)	$ 95,808	$ (755,017)	$ 3,648,205	$ 8,442,570

See accompanying notes to the basic financial statements.

Attachment 4-4

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	Major Governmental Funds				Other	Total
	General	Municipal Trust	Fire Levy	Capital Improvements	Governmental Funds	Governmental Funds
Assets:						
Equity in Pooled Cash and Cash Equivalents	$ 2,964,006	$ -	$ 231,871	$ 441,124	$ 3,716,346	$ 7,353,347
Investments	-	5,446,835	-	-	-	5,446,835
Cash and Cash Equivalents in Segregated Accounts	63,647	-	-	-	34,088	97,735
Receivables:						
Taxes	2,500,980	-	1,176,021	241,717	286,044	4,204,762
Payment in Lieu of Taxes	-	-	-	-	160,000	160,000
Accounts	25,747	-	2,687	-	-	28,434
Intergovernmental	450,429	-	75,927	115,133	481,838	1,123,327
Special Assessments	63,866	-	-	-	219,431	283,297
Accrued Interest	10,382	-	-	-	-	10,382
Supplies Inventory	161,639	-	-	-	47,471	209,110
Advances to Other Funds	1,190,797	-	-	3,409	-	1,194,206
Interfund Receivable	36,365	-	-	-	-	36,365
Total Assets	7,467,858	5,446,835	1,486,506	801,383	4,945,218	20,147,800
Liabilities:						
Accounts Payable	180,177	-	3,554	60,554	5,653	249,938
Accrued Salaries Payable	118,673	-	16,811	-	6,234	141,718
Accrued Interest Payable	-	-	-	3,256	-	3,256
Intergovernmental Payable	376,761	-	81,285	-	5,709	463,755
Interfund Payable	-	-	-	12,000	-	12,000
Advances from Other Funds	-	-	-	48,000	59,544	107,544
Notes Payable	-	-	-	745,000	-	745,000
Matured Compensated Absences Payable	150,631	-	-	-	-	150,631
Deferred Revenue	**2,218,345**	-	**1,251,948**	**94,974**	**1,047,412**	**4,612,679**
Total Liabilities	3,044,587	-	1,353,598	963,784	1,124,552	6,486,521
Fund Balances:						
Reserved for Encumbrances	515,704	-	8,067	48,390	99,887	672,048
Reserved for Supplies Inventory	161,639	-	-	-	47,471	209,110
Reserved for Advances	1,190,797	-	-	3,409	-	1,194,206
Unreserved:						
Designated for Severance Payments	156,930	-	-	-	-	156,930
Undesignated, Reported in:						
General Fund	2,398,201	-	-	-	-	2,398,201
Special Revenue Funds	-	5,446,835	124,841	-	2,816,508	8,388,184
Debt Service Funds	-	-	-	-	250,502	250,502
Capital Project Funds	-	-	-	(214,200)	606,298	392,098
Total Fund Balance	4,423,271	5,446,835	132,908	(162,401)	3,820,666	13,661,279
Total Liabilities and Fund Balance	$ 7,467,858	$ 5,446,835	$1,486,506	$ 801,383	$ 4,945,218	$ 20,147,800

See accompanying notes to the basic financial statements.

Attachment 4-5

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Major Governmental Funds				Other	Total
	General	Municipal Trust	Fire Levy	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:						
Municipal Income Taxes	$ 7,539,952	$ -	$ -	$ 1,431,390	$ -	$ 8,971,342
Property and Other Taxes	1,673,928	-	1,329,422	-	323,493	3,326,843
Payment in lieu of taxes	-	-	-	-	22,241	22,241
Intergovernmental	1,464,739	-	241,351	803,026	1,397,949	3,907,065
Special Assessments	52,391	-	-	26,131	95,860	174,382
Charges for Services	2,310,714	-	96,273	-	12,720	2,419,707
Fines, Licenses and Permits	989,756	-	-	-	528,750	1,518,506
Interest	290,961	(21,206)	-	-	8,548	278,303
Donations	15,613	-	-	-	-	15,613
Other	723,281	-	3,910	7,743	80,736	815,670
Total Revenues	15,061,335	(21,206)	1,670,956	2,268,290	2,470,297	21,449,672
Expenditures:						
Current:						
Security of Persons and Property	6,804,011	-	1,633,856	-	288,895	8,726,762
Public Health Services	9,322	-	-	-	-	9,322
Leisure Time Activities	2,153,280	-	-	-	-	2,153,280
Community Environment	906,064	-	-	-	-	906,064
Basic Utility Services	894,392	-	-	-	-	894,392
Transportation	143,266	-	-	-	950,388	1,093,654
General Government	3,899,440	-	-	-	316,875	4,216,315
Capital Outlay	-	-	-	1,214,786	542,884	1,757,670
Debt Service:						
Principal Retirement	-	-	-	-	450,498	450,498
Interest and Fiscal Charges	-	-	-	13,068	242,558	255,626
Bond Issuance Costs	-	-	-	-	232,123	232,123
Total Expenditures	14,809,775	-	1,633,856	1,227,854	3,024,221	20,695,706
Excess of Revenues Over(Under) Expenditures	251,560	(21,206)	37,100	1,040,436	(553,924)	753,966
Other Financing Sources (Uses):						
Issuance of Bonds	-	-	-	-	4,580,000	4,580,000
Premium on Issuance of Bonds	-	-	-	-	77,432	77,432
Transfers-In	-	-	-	54,686	745,869	800,555
Transfers-Out	(102,647)	-	-	(502,506)	(388,091)	(993,244)
Total Other Financing Sources (Uses)	(102,647)	-	-	(447,820)	5,015,210	4,464,743
Net Change in Fund Balance	148,913	(21,206)	37,100	592,616	4,461,286	5,218,709
Fund Balance at Beginning of Year	4,274,358	5,468,041	95,808	(755,017)	(640,620)	8,442,570
Fund Balance at End of Year	$ 4,423,271	$ 5,446,835	$ 132,908	$ (162,401)	$ 3,820,666	$ 13,661,279

See accompanying notes to the basic financial statements.

Attachment 4-6

LWC INCORPORATED

MIAMISBURG, CITY SCHOOL

Area	SF	Staff	Sharable Space
Lobby			
Entry Lobby	250		0
Lockers			
Male Lockers	490		0
Male Toilets	180		0
Male Showers	100		0
Female Lockers	490		0
Female Toilets	180		0
Female Showers	100		0
Exercise Facility		1	
Training Room	1,000		0
Office	100		100
Storage	75		75
Pool		2	
8 Lane Pool	3,500		3,500
Office / Superintendent	100		100
Pool Storage	250		250
Mechanical Room	300		0
Diving Well	600		600
Gym			
Two Basketball Courts/Fieldhouse			
Storage	500		500
Class Room			
Large	1,100		1,100
Small	600		600
Sport Medicine		1	
Treatment Room	500		500
		total staff	
Sub-total SF	10,415	4	7,325
Bldg. System Circulation, Mechanical Room, Etc.: 15%	1,562		1,099
TOTAL SF	**11,977**		**8,424**
Sub-total SF Cost @ $280 per SF	$3,353,630		$2,358,650
Fees and Soft Costs: 12%	$402,436		$283,038
TOTAL COSTS	**$3,756,066**		**$2,641,688**

Attachment 4-7

MIAMISBURG PARKS AND RECREATION FACILITY, CITY OF

Area		SF	Staff	Sharable Space
Lobby				
Entry Lobby		300	2	300
Lockers				
Male Lockers		490		490
Male Toilets		180		180
Male Showers		100		100
Female Lockers		490		490
Female Toilets		180		180
Female Showers		100		100
Community Kitchen		900		900
Exercise Facility			1	
Weight Training Room		1,000		1,000
Arobics Machine		3,000		2,000
Fitness Class Room A		1,500		1,500
Fitness Class Room B		1,500		1,500
Office	5	750		750
Storage		500		500
Multipurpose Room A		1,100		1,100
Multipurpose Room B		1,100		1,100
Pool				
8 Lane Pool		3,500	2	0
Arobic Pool		800		800
Lazy River		2,000	2	2,000
Zero Depth Pool		1,500		1,500
Slide		1,000		1,000
Living Room/Teen Space		2,000		2,000
Senior Room		2,500		2,500
Gym				
Two Basketball Courts		8,000		0
Storage		500		500
Art and Craft Area		1,200		1,200
Walking Track		3,500		3,500
Child Care		1,200	2 total staff	0
Sub-total SF		40,890	9	27,190
Bldg. System Circulation, Mechanical Room, Etc.:	15%	6,134		4,079
TOTAL SF		**47,024**		**31,269**
Sub-total SF Cost @ $180per SF		$8,464,230		$5,628,330
Fees and Soft Costs:	12%	$1,015,708		$675,400
TOTAL COSTS		**$9,479,938**		**$6,303,730**

Attachment 4-7

MIAMI TOWNSHIP PARKS AND RECREATION FACILITY

Area		SF	Staff	Sharable Space
Lobby				
Entry Lobby		300	2	0
Lockers				
Male Lockers		490		0
Male Toilets		180		0
Male Showers		100		0
Female Lockers		490		0
Female Toilets		180		0
Female Showers		100		0
Exercise Facility				
Weight Training Room		1,000		
Arobics Machine		3,000		
Fitness Class Room A		1,500		
Fitness Class Room B		1,500		
Office		250	2	250
Storage		300		300
Pool				
8 Lane Pool		3,500	2	0
Lazy River		2,000	2	0
Zero Depth Pool		1,500		0
Slide		1,000		0
Gym		8,000		0
Child Care		1,200	2	0
Multipurpose Room		1,500		0
			total staff	
Sub-total SF		28,090	10	550
Bldg. System Circulation, Mechanical Room, Etc.:	15%	4,214		83
TOTAL SF		**32,304**		**633**
Sub-total SF Cost @ $180 per SF		$5,814,630		$113,850
Fees and Soft Costs:	12%	$697,756		$13,662
TOTAL COSTS		**$6,512,386**		**$127,512**

Attachment 4-7

KETTERING HEALTH NETWORK REHABILITATION / PHYSICAL WELLNESS

		SF	Staff	Sharable Space
Lobby				
Entry Lobby		250	1	0
Lockers				
Male Lockers		490		300
Male Toilets		180		100
Male Showers		100		100
Female Lockers		490		200
Female Toilets		180		100
Female Showers		100		100
Exercise Facility				
Free Weights		1,000		1,000
Arobics Machine		1,400		0
Fitness Instruction		1,500		500
Exercise Station		900		900
Equipment Storage / Repair		300		300
Housekeeping		120		120
Offices	4	590	4	590
Pool Therapy		350		350
Lap Pool (warm)		2,200	2	0
Pool Therapy Storage		200	1	200
Walking Track		2,500		2,500
			total staff	
Sub-total SF		12,850	8	7,360
Bldg. System Circulation, Mechanical Room, Etc.:	15%	1,928		1,104
TOTAL SF		**14,778**		**8,464**
Sub-total SF Cost @ $200 per SF		$2,955,500		$1,692,800
Fees and Soft Costs:	12%	$354,660		$203,136
TOTAL COSTS		**$3,310,160**		**$1,895,936**
			total staff	
GRAND TOTAL SF		**106,082**	**12**	**48,789**
GRAND SUB-TOTAL SF COST		$20,587,990		$9,793,630
GRAND TOTAL FEES / SOFT COSTS @ 12%		$2,470,559		$1,175,236
GRAND COST TOTAL		**$23,058,549**		**$10,968,866**

Attachment 4-7
page 4

Community Wellness Center and Individual Specialized Facility
Year 1 - Facility Design Cost Comparison

Facility	Specialized Facility Size	Specialized Facility Construction	Joint Use Facility Size	Joint Use Facility Construction	Construction Cost Savings Size	Construction Cost Savings Construction
Miamisburg City Schools District	11,977	$ 402,436	8,424	$ 283,038	3,553	$ 119,398
City of Miamisburg	47,024	$ 1,015,708	31,269	$ 675,400	15,755	$ 340,308
Miami Township	32,304	$ 697,756	633	$ 13,662	31,671	$ 684,094
Sycamore Medical Center	14,778	$ 354,660	8,464	$ 203,136	6,314	$ 151,524
TOTAL	**106,083**	**$ 2,470,560**	**48,790**	**$ 1,175,236**	**57,293**	**$ 1,295,324**
Percent Facility Size and Cost Savings					**0.54**	**0.52**

Source: Facility costs based on estimates from Lorenz Williams Incorporated

Attachment 4-8

Attachment 4-8

Community Wellness Center and Individual Specialized Facility
Year 2 - Construction Cost Comparison

Facility	Specialized Facility Size	Specialized Facility Construction	Joint Use Facility Size	Joint Use Facility Construction	Construction Cost Savings Size	Construction Cost Savings Construction
Miamisburg City Schools District	11,977	$ 3,353,630	8,424	$ 2,358,650	3,553	$ 994,980
City of Miamisburg	47,024	$ 8,464,230	31,269	$ 5,628,330	15,755	$ 2,835,900
Miami Township	32,304	$ 5,814,630	633	$ 113,850	31,671	$ 5,700,780
Sycamore Medical Center	14,778	$ 2,955,500	8,464	$ 1,692,800	6,314	$ 1,262,700
TOTAL	**106,083**	**$ 20,587,990**	**48,790**	**$ 9,793,630**	**57,293**	**$ 10,794,360**
Percent Facility Size and Cost Savings					**0.54**	**0.52**

Note: The City and Hospital have viable land to use for a joint facility, thus the costs/savings of land acquisition is not included

Source: Facility costs based on estimates from Lorenz Williams Incorporated

Attachment 4-9

Attachment 4-9

Community Wellness Center and Individual Specialized Facility
Year 3 - Operating Revenue & Expense Comparison

Facility	Specialized Facility Revenue	Specialized Facility Expense	Joint Use Facility Revenue	Joint Use Facility Expense	Financial Changes Revenue	Financial Changes Expense
Miamisburg City Schools District	$ 25,000	$ 1,200,000			$ (25,000)	$ 1,200,000
City of Miamisburg	$ 4,500,000	$ 5,500,000			$ (4,500,000)	$ 5,500,000
Miami Township	$ 300,000	$ 1,500,000			$ (300,000)	$ 1,500,000
Sycamore Medical Center	$ 1,000,000	$ 500,000	$ 1,250,000	$ 500,000	$ 250,000	$ -
City/School/Township partnership			$ 4,800,000	$ 5,500,000	$ 4,800,000	$ (5,500,000)
TOTAL	**$ 5,825,000**	**$ 8,700,000**	**$ 6,050,000**	**$ 6,000,000**	**$ 225,000**	**$ 2,700,000**

	Increased Revenue	Decreased Expense
Percent Facility Size and Cost Savings	**0.04**	**0.31**

Notes: the Joint Use Facility would decreae revenue due to less fee based use to allow school usage, increase due to hospital lease of dedicated space.

Source: Costs extimated from comparable facilities in Ohio including Mason, Moraine, and Dublin

Attachment 4-10

Attachment 4-10

Community Wellness Center and Individual Specialized Facility Financial Comparison

Year	Process	Savings		
Year 1	Facility Design	$	1,295,324	One Time Savings
Year 2	Construction	$	10,794,360	One Time Savings
Year 3	Operating	$	2,925,000	Annual Savings
TOTAL		$	15,014,684	
Three Year Return on Investment				
	Investment		75,000	
	Return	$	14,939,684	
	Percentage		19920%	

Attachment 4-11

AGREEMENT

This Agreement, made by and between the City of Miamisburg, hereinafter called the "City", Miami Township, hereinafter called the "Township", the Miamisburg City School District, hereinafter called "School District", and Kettering Sycamore Medical Center, hereinafter called "Hospital".

WHEREAS, the parties incorporate health and wellness initiatives into their agency strategies impacting the quality of life of residents, employees and visitors; and

WHEREAS, the parties have determined that partnering together will provide opportunities to realize a greater impact, obtain financial efficiencies, broaden our reach to the community, and present a unified health and wellness environment.

Now, therefore it is hereby agreed that the City, Township, School District and Hospital shall enter into a partnership agreement, whose scope is outlined below, for the purpose of enhancing the quality of life of community residents, employees and visitors.

Section 1. The parties are committed to enhancing the quality of life of community residents, employees and visitors and have established a Community Wellness Collaboration focusing on community health and wellness initiatives.

Section 2. The Community Wellness Collaboration desires to serve as a model community initiative that intentionally seeks and supports health and wellness strategies.

Section 3. The Community Wellness Collaboration supports pursuing opportunities for sharing resources for efficiency of service provision and ability to utilize collective funding to expand community services through collaborative strategies.

Executed this 29 day of February, 2012.

Attachment 5-1

MB

City of Miamisburg

Keith D. Johnson
City Manager

Miamisburg City Schools District

Greg Whitehead
Superintendent

Miami Township

Greg Hanahan
Administrator

Kettering Sycamore Medical Center

Mark Smith, JD, CPA
President

Attachment 5-1
page 2

MS

RESOLUTION NO. 2798

A RESOLUTION AUTHORIZING THE CITY OF MIAMISBURG TO SUBMIT AN APPLICATION FOR THE OHIO LOCAL GOVERNMENT INNOVATION FUND PROGRAM.

WHEREAS, the Miamisburg City Council is committed to enhancing the quality of life of community residents, employees and visitors and has established a Community Wellness Collaboration with Kettering Sycamore Medical Center, Miami Township, and the Miamisburg City School District to collaborate on community health and wellness initiatives; and

WHEREAS, the Community Wellness Collaboration desires to serve as a model community initiative that intentionally seeks and supports health and wellness strategies; and

WHEREAS, the Community Wellness Collaboration supports pursuing opportunities for sharing resources for efficiency of service provision and ability to utilize collective funding to expand community services through collaborative strategies; and

WHEREAS, the Community Wellness Collaboration desires to jointly operate a community wellness center offering one facility that will offer health, recreation and wellness services to the community. The joint facility will save capital and operating expenses as well as create one facility positioned to serve the diverse needs of community residents, employees and visitors.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MIAMISBURG, STATE OF OHIO, TWO-THIRDS OF THE ELECTED MEMBERS THERETO CONCURRING, THAT:

Section 1.

The Community Wellness Collaboration desires to conduct a feasibility study and business plan to include market research, determine potential facility components, partnership opportunities and agreements, and costs to construct and operate a joint venture community wellness center. The estimated cost for the study is $75,000 with a ten percent match of local funds to be shared between the four partners.

Attachment 5-2

Section 2.

The City Manager is hereby authorized and directed on behalf of the City of Miamisburg to submit a grant application under the 2012 Ohio Local Government Innovation Fund program.

Section 3.

The City Manager is hereby authorized to execute a grant agreement and provide such information as may be requested by the Ohio Department of Development.

Section 4.

This measure shall take effect and be in force from and after the earliest period allowed by law.

Passed: February 21, 2012 Attested: Judith E. Barney
Judith E. Barney, Clerk of Council

Approved: Richard C. Church, Jr.
Richard C. Church, Jr., Mayor

Attachment 5-2 page 2

RESOLUTION #33-2012

A RESOLUTION TO AUTHORIZE THE TOWNSHIP ADMINISTRATOR TO EXECUTE AN AGREEMENT WITH THE CITY OF MIAMISBURG, THE MIAMISBURG CITY SCHOOL DISTRICT AND KETTERING SYCAMORE MEDICAL CENTER TO ENHANCE THE QUALITY OF LIFE OF COMMUNITY RESIDENTS, EMPLOYEES AND VISITORS

Whereas, Miami Township is committed to enhancing the quality of life of community residents, employees and visitors through the Community Wellness Collaboration, a partnership with the City of Miamisburg, the Miamisburg City School District, and Kettering Sycamore Medical Center, to collaborate on community health and wellness initiatives; and

Whereas, the Community Wellness Collaboration desires to serve as a model community initiative that intentionally seeks and supports health and wellness strategies; and

Whereas, the Community Wellness Collaboration supports pursuing opportunities for sharing resources for efficiency of service provision and ability to utilize collective funding to expand community services through collaborative strategies; and

Whereas, the Community Wellness Collaboration desires to jointly operate a community wellness center offering one facility that will offer health, recreation and wellness services to the community. The joint facility will save capital and operating expenses as well as create one facility positioned to serve the diverse needs of community residents, employees and visitors.

Therefore Be It Resolved, the Miami Township Board of Trustees authorizes the following:

Section 1. The Community Wellness Collaboration desires to conduct a feasibility study and business plan to include market research, determine potential facility components, partnership opportunities and agreements, and costs to construct and operate a joint venture community wellness center. The estimated cost for the study is $75,000 with a ten percent match of local funds to be shared between the four partners.

Section 2. The Miami Township Board of Trustees authorizes the Township Administrator to execute the necessary documents to enter into a partnership agreement with the City of Miamisburg, the Miamisburg City School District and Kettering Sycamore Medical Center for the purpose of enhancing the quality of life of community residents, employees and visitors.

Section 3. This Resolution shall take effect from and after its adoption, as provided by law.

Attachment 5-3

SIGNATURE PAGE FOR RESOLUTION #33-2012 ONLY

Mike R. Nolan, Trustee President

Charles C. Lewis, Trustee Vice President

Deborah M. Preston, Trustee

Attested:

Judy A. Lewis, Fiscal Officer
Passed: February 28, 2012
GSR:sld

Attachment 5-3 page 2

MIAMISBURG CITY SCHOOLS AUTHORIZATION FOR THE CITY OF MIAMISBURG TO SUBMIT AN APPLICATION FOR THE OHIO LOCAL GOVERNMENT INNOVATION FUND PROGRAM.

The Miamisburg Board of Education is committed to enhancing the quality of life of community residents, employees, students and visitors and has been a member of a Community Wellness Collaboration with Kettering Sycamore Medical Center, Miami Township, and the Miamisburg City Council to collaborate on community health and wellness initiatives; and

the Community Wellness Collaboration desires to serve as a model community initiative that intentionally seeks and supports health and wellness strategies; and

the Community Wellness Collaboration supports pursuing opportunities for sharing resources for efficiency of service provision and ability to utilize collective funding to expand community services through collaborative strategies; and

the Community Wellness Collaboration desires to jointly operate a community wellness center offering one facility that will offer health, recreation and wellness services to the community. The joint facility will save capital and operating expenses as well as create one facility positioned to serve the diverse needs of community residents, employees, students and visitors.

THUS THE MIAMISBURG CITY SCHOOL DISTRICT SUPPORTS THE FOLLOWING:

Section 1. The Community Wellness Collaboration desires to conduct a feasibility study and business plan to include market research, determine potential facility components, partnership opportunities and agreements, and costs to construct and operate a joint venture community wellness center. The estimated cost for the study is $75,000 with a ten percent match of local funds to be shared between the four partners.

Section 2. The Superintendent is hereby authorized and directed on behalf of the Board of Education to approve a grant application under the 2012 Ohio Local Government Innovation Fund program.

Section 3. The Superintendent is hereby authorized to approve a grant agreement and provide such information as may be requested by the Ohio Department of Development.

Attachment 5-4

Section 4. This measure shall take effect and be in force from and after the earliest period allowed by law.

Approved: Sharon Angel 2-29-12

Sharon Angel, President
Miamisburg Board of Education

Date

Attested: Tammy D. Emrick 2-29-12

Tammy Emrick, CFO
Miamisburg City Schools

Date

Attachment 5-4 page 2

AMERICAN FactFinder

DP-1

Profile of General Population and Housing Characteristics: 2010

2010 Demographic Profile Data

NOTE: For more information on confidentiality protection, nonsampling error, and definitions, see http://www.census.gov/prod/cen2010/doc/dpsf.pdf.

Geography: Miamisburg city, Ohio

Subject	Number	Percent
SEX AND AGE		
Total population	20,181	100.0
Under 5 years	1,239	6.1
5 to 9 years	1,481	7.3
10 to 14 years	1,454	7.2
15 to 19 years	1,338	6.6
20 to 24 years	877	4.3
25 to 29 years	1,068	5.3
30 to 34 years	1,205	6.0
35 to 39 years	1,366	6.8
40 to 44 years	1,396	6.9
45 to 49 years	1,553	7.7
50 to 54 years	1,467	7.3
55 to 59 years	1,299	6.4
60 to 64 years	1,164	5.8
65 to 69 years	851	4.2
70 to 74 years	679	3.4
75 to 79 years	595	2.9
80 to 84 years	558	2.8
85 years and over	591	2.9
Median age (years)	40.2	(X)
16 years and over	15,714	77.9
18 years and over	15,121	74.9
21 years and over	14,479	71.7
62 years and over	3,957	19.6
65 years and over	3,274	16.2
Male population	9,598	47.6
Under 5 years	616	3.1
5 to 9 years	716	3.5
10 to 14 years	723	3.6
15 to 19 years	685	3.4
20 to 24 years	459	2.3
25 to 29 years	512	2.5
30 to 34 years	572	2.8
35 to 39 years	647	3.2
40 to 44 years	712	3.5
45 to 49 years	762	3.8
50 to 54 years	722	3.6
55 to 59 years	613	3.0
60 to 64 years	529	2.6
65 to 69 years	388	1.9
70 to 74 years	301	1.5
75 to 79 years	252	1.2
80 to 84 years	216	1.1
85 years and over	173	0.9

Attachment 5-5

Subject	Number	Percent
Median age (years)	39.1	(X)
16 years and over	7,377	36.6
18 years and over	7,091	35.1
21 years and over	6,762	33.5
62 years and over	1,645	8.2
65 years and over	1,330	6.6
Female population	10,583	52.4
Under 5 years	623	3.1
5 to 9 years	765	3.8
10 to 14 years	731	3.6
15 to 19 years	653	3.2
20 to 24 years	418	2.1
25 to 29 years	556	2.8
30 to 34 years	633	3.1
35 to 39 years	719	3.6
40 to 44 years	684	3.4
45 to 49 years	791	3.9
50 to 54 years	745	3.7
55 to 59 years	686	3.4
60 to 64 years	635	3.1
65 to 69 years	463	2.3
70 to 74 years	378	1.9
75 to 79 years	343	1.7
80 to 84 years	342	1.7
85 years and over	418	2.1
Median age (years)	41.4	(X)
16 years and over	8,337	41.3
18 years and over	8,030	39.8
21 years and over	7,717	38.2
62 years and over	2,312	11.5
65 years and over	1,944	9.6
RACE		
Total population	20,181	100.0
One Race	19,873	98.5
White	18,939	93.8
Black or African American	615	3.0
American Indian and Alaska Native	35	0.2
Asian	206	1.0
Asian Indian	65	0.3
Chinese	36	0.2
Filipino	26	0.1
Japanese	15	0.1
Korean	21	0.1
Vietnamese	24	0.1
Other Asian [1]	19	0.1
Native Hawaiian and Other Pacific Islander	2	0.0
Native Hawaiian	0	0.0
Guamanian or Chamorro	2	0.0
Samoan	0	0.0
Other Pacific Islander [2]	0	0.0
Some Other Race	76	0.4
Two or More Races	308	1.5
White; American Indian and Alaska Native [3]	49	0.2
White; Asian [3]	84	0.4
White; Black or African American [3]	132	0.7
White; Some Other Race [3]	11	0.1
Race alone or in combination with one or more other races: [4]		
White	19,231	95.3
Black or African American	767	3.8
American Indian and Alaska Native	97	0.5

Attachment 5-5 page 2

Subject	Number	Percent
Asian	309	1.5
Native Hawaiian and Other Pacific Islander	6	0.0
Some Other Race	97	0.5
HISPANIC OR LATINO		
Total population	20,181	100.0
Hispanic or Latino (of any race)	327	1.6
Mexican	159	0.8
Puerto Rican	46	0.2
Cuban	6	0.0
Other Hispanic or Latino [5]	116	0.6
Not Hispanic or Latino	19,854	98.4
HISPANIC OR LATINO AND RACE		
Total population	20,181	100.0
Hispanic or Latino	327	1.6
White alone	234	1.2
Black or African American alone	9	0.0
American Indian and Alaska Native alone	2	0.0
Asian alone	1	0.0
Native Hawaiian and Other Pacific Islander alone	2	0.0
Some Other Race alone	51	0.3
Two or More Races	28	0.1
Not Hispanic or Latino	19,854	98.4
White alone	18,705	92.7
Black or African American alone	606	3.0
American Indian and Alaska Native alone	33	0.2
Asian alone	205	1.0
Native Hawaiian and Other Pacific Islander alone	0	0.0
Some Other Race alone	25	0.1
Two or More Races	280	1.4
RELATIONSHIP		
Total population	20,181	100.0
In households	19,870	98.5
Householder	7,948	39.4
Spouse [6]	4,270	21.2
Child	5,940	29.4
Own child under 18 years	4,570	22.6
Other relatives	846	4.2
Under 18 years	398	2.0
65 years and over	129	0.6
Nonrelatives	866	4.3
Under 18 years	92	0.5
65 years and over	39	0.2
Unmarried partner	475	2.4
In group quarters	311	1.5
Institutionalized population	311	1.5
Male	81	0.4
Female	230	1.1
Noninstitutionalized population	0	0.0
Male	0	0.0
Female	0	0.0
HOUSEHOLDS BY TYPE		
Total households	7,948	100.0
Family households (families) [7]	5,570	70.1
With own children under 18 years	2,501	31.5
Husband-wife family	4,270	53.7
With own children under 18 years	1,720	21.6
Male householder, no wife present	346	4.4
With own children under 18 years	199	2.5
Female householder, no husband present	954	12.0
With own children under 18 years	582	7.3

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Subject	Number	Percent
Nonfamily households [7]	2,378	29.9
Householder living alone	2,015	25.4
Male	790	9.9
65 years and over	208	2.6
Female	1,225	15.4
65 years and over	705	8.9
Households with individuals under 18 years	2,781	35.0
Households with individuals 65 years and over	2,215	27.9
Average household size	2.50	(X)
Average family size [7]	2.98	(X)
HOUSING OCCUPANCY		
Total housing units	8,604	100.0
Occupied housing units	7,948	92.4
Vacant housing units	656	7.6
For rent	331	3.8
Rented, not occupied	14	0.2
For sale only	136	1.6
Sold, not occupied	28	0.3
For seasonal, recreational, or occasional use	40	0.5
All other vacants	107	1.2
Homeowner vacancy rate (percent) [8]	2.3	(X)
Rental vacancy rate (percent) [9]	12.6	(X)
HOUSING TENURE		
Occupied housing units	7,948	100.0
Owner-occupied housing units	5,676	71.4
Population in owner-occupied housing units	14,663	(X)
Average household size of owner-occupied units	2.58	(X)
Renter-occupied housing units	2,272	28.6
Population in renter-occupied housing units	5,207	(X)
Average household size of renter-occupied units	2.29	(X)

X Not applicable.

[1] Other Asian alone, or two or more Asian categories.

[2] Other Pacific Islander alone, or two or more Native Hawaiian and Other Pacific Islander categories.

[3] One of the four most commonly reported multiple-race combinations nationwide in Census 2000.

[4] In combination with one or more of the other races listed. The six numbers may add to more than the total population, and the six percentages may add to more than 100 percent because individuals may report more than one race.
[5] This category is composed of people whose origins are from the Dominican Republic, Spain, and Spanish-speaking Central or South American countries. It also includes general origin responses such as "Latino" or "Hispanic."
[6] "Spouse" represents spouse of the householder. It does not reflect all spouses in a household. Responses of "same-sex spouse" were edited during processing to "unmarried partner."
[7] "Family households" consist of a householder and one or more other people related to the householder by birth, marriage, or adoption. They do not include same-sex married couples even if the marriage was performed in a state issuing marriage certificates for same-sex couples. Same-sex couple households are included in the family households category if there is at least one additional person related to the householder by birth or adoption. Same-sex couple households with no relatives of the householder present are tabulated in nonfamily households. "Nonfamily households" consist of people living alone and households which do not have any members related to the householder.

[8] The homeowner vacancy rate is the proportion of the homeowner inventory that is vacant "for sale." It is computed by dividing the total number of vacant units "for sale only" by the sum of owner-occupied units, vacant units that are "for sale only," and vacant units that have been sold but not yet occupied; and then multiplying by 100.
[9] The rental vacancy rate is the proportion of the rental inventory that is vacant "for rent." It is computed by dividing the total number of vacant units "for rent" by the sum of the renter-occupied units, vacant units that are "for rent," and vacant units that have been rented but not yet occupied; and then multiplying by 100.
Source: U.S. Census Bureau, 2010 Census.

Map View: 2010 Census Interactive Population Map

2010 Census Interactive Population Search

OH - Miami township

Population

Total Population	50,735

Housing Status
(in housing units unless noted)

Total	23,055
Occupied	21,242
Owner-occupied	13,978
Population in owner-occupied (number of individuals)	34,616
Renter-occupied	7,264
Population in renter-occupied (number of individuals)	15,499
Households with individuals under 18	6,110
Vacant	1,813
Vacant: for rent	902
Vacant: for sale	404
Vacant: for seasonal/recreational/occasional use	126

Population by Sex/Age

Male	24,308
Female	26,427
Under 18	12,073
18 & over	38,662
20 - 24	2,678
25 - 34	7,435
35 - 49	10,639
50 - 64	9,240
65 & over	7,602

Population by Ethnicity

Hispanic or Latino	1,196
Non Hispanic or Latino	49,539

Population by Race

White	44,368
African American	3,020
Asian	1,841

Attachment 5-6

American Indian and Alaska Native	99
Native Hawaiian and Pacific Islander	11
Other	429
Identified by two or more	967

OH - Ohio

Population

Total Population	11,536,504

Housing Status
(in housing units unless noted)

Total	5,127,508
Occupied	4,603,435
Owner-occupied	3,111,054
Population in owner-occupied (number of individuals)	7,889,424
Renter-occupied	1,492,381
Population in renter-occupied (number of individuals)	3,340,814
Households with individuals under 18	1,293,126
Vacant	524,073
Vacant: for rent	184,143
Vacant: for sale	78,089
Vacant: for seasonal/recreational/occasional use	58,591

Population by Sex/Age

Male	5,632,156
Female	5,904,348
Under 18	2,730,751
18 & over	8,805,753
20 - 24	763,116
25 - 34	1,409,959
35 - 49	2,334,965
50 - 64	2,339,323
65 & over	1,622,015

Population by Ethnicity

Hispanic or Latino	354,674
Non Hispanic or Latino	11,181,830

Population by Race

White	9,539,437
African American	1,407,681

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Asian	192,233
American Indian and Alaska Native	25,292
Native Hawaiian and Pacific Islander	4,066
Other	130,030
Identified by two or more	237,765

Attachment 5-6
page 3

Local Government Innovation Fund Project Selection Methodology

Completeness and Eligibility Review

Eligibility Item	Description	Complete	Incomplete
Financial Information	*Did the applicant include each of the following documents: 1) Three years of financial history (income statement, balance sheet and statement of cash flows); 2) The amount and type of funds requested; 3) The percentage of local matching funds available; 4) Information about in-kind contributions; 5) At least three years of financial projections; 6) If applicable, a description of the expected savings?*	✓	
Executed Partnership Agreement	*Did the applicant include an* ***executed*** *partnership agreement that 1) seperately lists each of the partners involved in the project , 3) outlines the nature of the partnership, and 3) explains how the main applicants and partners will work together on the proposed project?*	✓	
Resolution(s) of Support	*Did the applicant include a resolution of support from its governing entity? If the application includes collaborative partners, is there a resolution of support for each of the collaborative partners named in the application?*	✓	
Demonstration of Match Requirement	*Did the applicant demonstrate a match investment* ***equal to at least 10 percent*** *of the total costs of the eligible project? (Please note, match investments may include any combination of local, public or provate funds).*	✓	
Complete and Eligible	*Is the application complete and eligible for review?*	✓	

Local Government Innovation Fund Project Selection Methodology

Section 1: Financing Measures

Financing Measures	Description	Criteria	Max Points
Financial Information	*Applicant includes financial information (i.e., service related operating budgets) for the most recent three years and the three year period following the project. The financial information must be directly related to the scope of the project and will be used as the cost basis for determining any savings resulting from the project.*	Applicant provides a thorough, detailed and complete financial information	5
		Applicant provided more than minimum requirements but did not provide additional justification or support	3
		Applicant provided minimal financial information	1
		Total Possible Points	5
Repayment Structure (Loan Only)	*Applicant demonstrates a viable repayment source to support loan award. Secondary source can be in the form of a debt reserve, bank participation, a guarantee from a local entity, or other collateral (i.e., emergency fund, rainy day fund, contingency fund, etc.)*	Applicant clearly demonstrates a secondary repayment source.	5
		Applicant does not have a secondary repayment source.	0
		Total Possible Points	5
Local Match	*Percentage of local matching funds being contributed to the project. This may include in-kind contributions.*	70% or greater	5
		40-69.99%	3
		10-39.99%	1
		Total Possible Points	5
Total Points Available		15	

N/A

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Section 2: Collaborative Measures

Collaborative Measures	Description	Criteria	Points
Population	*Applicant's population (or the population of the area(s) served) falls within one of the listed categories as determined by the U.S. Census Bureau. Population scoring will be determined by the* ***smallest*** *population listed in the application. Applications from (or collaborating with) small communities are preferred.*	Applicant (or collaborative partner) is not a county and has a population of less than 20,000 residents	5
		Applicant (or collaborative partner) is a county but has less than 235,000	5
		Applicant (or collaborative partner) is not a county but has a population 20,001 or greater.	3
		Applicant (or collaborative partner) is a county with a population of 235,001 residents or more	3
		Total Possible Points	5
Participating Entities	*Applicant has executed partnership agreements outlining all collaborative partners and participation agreements and has resolutions of support. (Note: Sole applicants only need to provide a resolution of support from its governing entity.*	More than one applicant	5
		Single applicant	1
		Total Possible Points	5
Total Points Available		10	

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Local Government Innovation Fund Project Selection Methodology

Section 3: Success Measures

Success Measures	Description	Criteria	Points
Expected Return	*Applicant demonstrates as a percentage of savings (i.e., actual savings, increased revenue, or cost avoidance) an expected return. The return must be derived from the applicant's cost basis. The expected return is ranked in one of the following percentage categories:*	75% or greater	30
		25.01% to 74.99%	20
		Less than 25%	10
		Total Possible Points	30
Past Success	*Applicant has successfully implemented, or is following project guidance from a shared services model, for an efficiency, shared service, coproduction or merger project in the past.*	Yes	5
		No	0
		Total Possible Points	5
Scalable/Replicable Proposal	*Applicant's proposal can be replicated by other local governments or scaled for the inclusion of other local governments.*	The project is both scalable and replicable	10
		The project is either scalable or replicable	5
		Does not apply	0
		Total Possible Points	10
Probability of Success	*Applicant provides a documented need for the project and clearly outlines the likelihood of the need being met.*	Provided	5
		Not Provided	0
		Total Possible Points	5
Total Points Available		50	

50

Section 4: Significance Measures

Significance Measures	Description	Criteria	Points Assigned
Performance Audit Implementation/Cost Benchmarking	*The project implements a single recommendation from a performance audit provided by the Auditor of State under Chapter 117 of the Ohio Revised Code or is informed by cost benchmarking.*	Project implements a recommendation from an audit or is informed by benchmarking	5
		Project does not implement a recommendation from an audit and is not informed by benchmarking	0
		Total Possible Points	5
Economic Impact	*Applicant demonstrates the project will a promote a business environment (i.e., demonstrates a business relationship resulting from the project) and will provide for community attraction (i.e., cost avoidance with respect to taxes)*	Applicant clearly demonstrates economic impact	5
		Applicant mentions but does not prove economic impact	3
		Applicant does not demonstrate an economic impact	0
		Total Possible Points	5
Response to Economic Demand	*The project responds to current substantial changes in economic demand for local or regional government services.*	Yes	5
		No	0
		Total Possible Points	5
Total Points Available		15	

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Section 5: Council Measures

Council Measures	Description	Criteria	Points Assigned
Council Preference	*Council Ranking for Competitive Rounds*	The applicant demonstrates innovation or inventiveness with the project	10
		Total Possible Points	10
Total Points Available		10	
		Total Points	100
		Total Points Possible	100

Prior to Council Measures
Grant possible 85

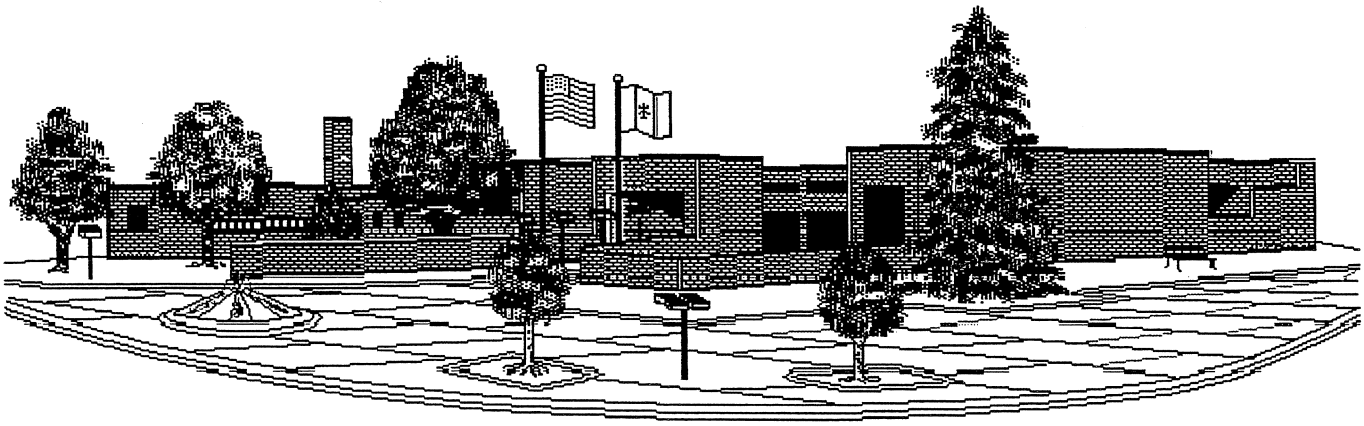
Self Score 79

As of 2.3.12

Attachment 5-7 page 3

City of

Miamisburg, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2008

INTRODUCTORY

SECTION

CITY OF MIAMISBURG, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2008

Issued by:
Finance Department

George S. Perrine
Finance Director

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CITY OF MIAMISBURG, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008

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June 29, 2009

Honorable Mayor, Members of City Council
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg for the year ended December 31, 2008. The Department of Finance prepared the report. The responsibility for the accuracy and completeness of presented data and fairness presentation, including all disclosures, rests with the City of Miamisburg, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects; and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR incorporates GASB Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

The CAFR is presented in three section: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of public officials, the Certificate of Achievement for Excellence in Financial Reporting (GFOA) award and the organizational chart The financial section begins with the Independent Auditors' Report and includes the Management Discussion and Analysis, the Basic Financial Statements and the Notes to the Basic Financial Statements that provide an overview of the City's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements. The statistical section includes selected economic data, financial trend and demographic information, generally presented on a multi-year basis.

City of Miamisburg
Finance Department
10 North First Street * Miamisburg, Ohio 45342
Phone: 937-866-3303 Fax: 937-866-0891
E-mail: mburg@mvcc.net

City Profile

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operations and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

The Miamisburg Mound Community Improvement Corporation (MMCIC), a related organization to the City, was established to promote the industrial, economic, commercial, and civic development of the Mound Facility. While the majority of the Board of Trustees for MMCIC are appointed by the City Council (four of the seven), the City Council does not promote its will on the MMCIC Board. With no authority to approve or modify the budget, influence management activities, or approve hiring and firing of employees, the MMCIC is not considered a component unit of the City. Additional information on MMCIC is presented in Note 15.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides property and liability insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The Council is required to adopt a final budget by no later than the close of the fiscal year. This annual budget serves as the foundation of the City of Miamisburg's financial planning and control. The budget is prepared at the fund level. The finance director may transfer resources within the function and department levels. The department heads may transfer resources within their department as they see fit. Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to the vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

Local Economy

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited from the general growth and development occurring within the Miami Valley. The City's eastern and southern edges continue to draw and attract both residential and commercial development. Though the region overall has traditionally been reliant upon automobile manufacturing and national defense spending as a base for employment, diversification has given the area economy greater stability.

The City of Miamisburg has experienced significant growth and development for more than two decades. The 2000 U.S. Census report indicated that the City's population increased 9.3% during the 1990s to 19,489. A subsequent Census report issued in the middle of this decade indicated an additional 2.0 percent increase in population to 19,878. The City's systematic growth was acknowledged in December 2002 in results of a joint study by *Ohio Business* magazine and Cleveland State University that ranked Miamisburg as one of 50 "growth cities" in the state. The study used an exclusive formula for measuring economic vibrancy, charting population growth, housing growth, median family income growth and labor force changes over the previous decade. Population and land area growth have also occurred due to several annexations, and the current physical size of the City is approximately 12.4 square miles.

The 1990s and early 2000s also have proven to be a period of transition for the City in its role as host to a U.S. Department of Energy (DOE) facility. Site of the "Mound" plant since the late 1940s, Miamisburg benefited greatly over the years from federal payrolls. However, when DOE officials announced in 1991 that Mound would be decommissioned after extensive environmental restoration, the City faced economic uncertainty. In the ensuing 16 years, that uncertainty has eased due to a diversification of the community's employment base and successful efforts to convert Mound to commercial use as a light industrial and technology business park.

When the DOE announced it would discontinue its federal defense operation at Mound, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. At the end of 2008, the contractor employment level totaled less than 60. In the face of this loss of jobs, the City's economic reliance on the Mound has lessened. Total General Fund revenues have increased from $7.8 million in 1991 to $15.3 million in 2008, an average annual rate of 6.0%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to less than 1% in 2008. In October 2006, Accelerated Remediation Co. of Idaho Falls, Idaho was selected to conduct cleanup of the two remaining contaminated areas on site. Most of that work is now complete.

Growth and development in Miamisburg outside the Mound facility has more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. Miamisburg's largest employer currently is the Kettering Health Network, which operates the Sycamore healthcare campus in the City. The Network's employment total rose dramatically when it brought over 400 new jobs to the City in 2002 following construction of a $6 million administrative support building on the Sycamore campus. In 2005, KMCN officials introduced an ambitious 10-year master plan for the campus that is expanding medical services on the site and adding more than 500,000 square feet of space and approximately 1,000 jobs. Other major employers in the City include Avery Dennison (formerly Paxar), Miamisburg City Schools, O'Neil and Associates, Evenflo, Dayton Power & Light, Dayton/Richmond, LifeCare Hospital, United Grinding Technologies, Wire One and Heartland Employment Services.

Relevant Financial Policies

In June of 2006, the State legislature passed House Bill 66 which phases out the tax on tangible personal property of general business, telephone and telecommunication companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and will be eliminated by 2009. The tax on telephone and telecommunication companies will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five year, the City will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out.

Long-Term Financial Planning

Despite a number of positive economic developments that occurred in the second half of 2008 and the anticipated economic benefits related to the upcoming construction of a new interstate interchange near the community's southeast border (see Major Initiatives section), the City of Miamisburg began 2009 with an estimated budget deficit of $1 million. Like many other jurisdictions and other levels of government in Ohio, Miamisburg was adversely affected by the nation's economic downturn late in the year. Specifically, the sluggish economy resulted in lagging revenues for the City and the new jobs and projects that provide reason for future optimism had yet to produce significant revenue.

With economic uncertainty expected to be a continuing theme in 2009, City Council plans to review a number of revenue sources for potential action in order to: 1) eliminate the aforementioned budget deficit; and 2) begin building General Fund reserves back to a more acceptable level of 20% - 25% of the Fund operational expenses. At year end, this reserve level was approximately 17% of the General Fund operational expenses.

As a first course of action, Council voted to reallocate in the 2009 budget one-tenth of 1% of City income tax collections from the Capital Improvement Fund to the General Fund. Council has authority over this discretionary percentage of income tax, and this was the second time since 2000 that members have opted to use this authority to ease pressure on the General Fund. It is anticipated that this will be a temporary reallocation, totaling over $500,000. Traditionally, the one-tenth of 1% has been directed to the Capital Improvement Fund.

Among other revenue sources expected to be under review in 2009 include:

Fire Levy – The millage collected from the City's Fire Levy has decreased 55 percent since it was first passed in 1990, from 3.0 mills to 1.34 mills.

Water/Sewer Rates – A 2008 regional rate survey indicated that Miamisburg residents paid the lowest combined water and sewer rate in Southwest Ohio. In fact, The Miamisburg average quarterly rate cited in the survey was a full 68 percent below the regional mean among the 63 providers surveyed. Further, a master plan developed for the water and sewer systems indicates a need for extensive upgrades to infrastructure, and the City plans to move forward with these improvements in the near future to ensure its ongoing viability as a public utility.

Property Tax – City Council has the authority to implement a modest and limited increase in property tax millage levied in the community.

The alternative to this approach for ensuring future financial viability is to consider potential cuts in municipal services. However, Council has traditionally appreciated the importance of investing sufficiently in City operations and capital projects as a way to ensure Miamisburg's place as a high-quality community and adequately meet the needs of residents.

Among the budget challenges also facing the City in 2009 are:

- The City's employer contributions into the Ohio Public Employees Retirement System in 2008 increased from 13.85% of gross payroll to 14%.
- A rare 27th payroll for City employees, a calendar anomaly that occurs only once every 11 years.
- Continuing increases in insurance, fuel, energy and employee healthcare costs.
- A capital improvement plan that not only includes the loss of revenue due to the aforementioned reallocation of income tax funds, but also the transferred expense of street lighting costs (approx. $250,000) that was most recently a General Fund expense.

Taking these factors into consideration, the 2009 budget provides a framework to continue moving the community forward with the strategic priorities outlined by City Council, while maintaining a viable financial position. It takes a conservative approach. The following are some of the more significant budgeted items planned for 2009:

The City's annual roadway maintenance programs, important long-term investments in the community, are budgeted for $430,000. This includes paving; surface treatment; and sidewalk, curb and gutter programs. An additional $20,000 is budgeted for engineering for future Central Avenue improvements.

Funding for the ongoing maintenance of the water and sewer system, including improvements at the Eastside Pumping Station ($10,000), rehabilitation of production well house No. 8 ($45,000), general production well repair and maintenance ($30,000) and a clearwell rehab project ($30,000).

Purchase of a self-contained sewer camera ($70,000) that will allow visual inspection of the City's underground sewer system.

Funding in the amount of $40,000 for ongoing storm sewer improvements.

The allocation of $80,000 for Phase I engineering design for a new downtown riverfront park.

Maintenance costs at a number of City facilities, including Sycamore Trails Aquatic Center ($20,000) and the Senior Adult Center ($15,000)

The routine replacement of three police cruisers and three Public Works trucks with snowplow apparatus.

Routine replacement of Fire Department equipment, gear and apparatus—funded from grants and the City's Fire Levy—and modest station modifications.

Administratively, $34,000 is allocated for IT system upgrades for the City's income tax, billing and payroll functions.

While no new full-time positions are proposed, the City has budgeted for a part-time engineering technician in the Water Fund to support the City's compliance efforts with stormwater permit requirements. Also, a part-time position in the Income Tax Division is slated for upgrade to full-time status.

Major Initiatives

Despite increasingly difficult economic conditions across the nation, state and region in 2008, the City of Miamisburg continued to move forward on many projects, building on its record of achievement and progress over the past two decades. From downtown revitalization and reuse of the federal government's Mound facility to capital improvement projects and annexations, Miamisburg has gotten things accomplished. The City has grown, evolved and, in many ways, been transformed.

But even against that backdrop of long-term success, the positive news that took place in late 2008 was extraordinary. Two of those major developments in the community attracted the attention last fall of state officials at the highest levels. Ohio Gov. Ted Strickland visited Miamisburg in October to hear an update on the planned Austin Center interchange on Interstate-75. This project is heavily reliant on state funding, and the governor stopped during a day-long trip to the Miami Valley for a status report and to learn about the unique economic partnership between Miamisburg, Miami Township, the City of Springboro and Miamisburg City Schools that is making Austin Center a reality. The Ohio Department of Transportation was scheduled to award a construction bid and begin work on Austin Center in the spring of 2009. A land use plan has been developed for the interchange area, and thousands of jobs will result in the future. A *Dayton Daily News* editorial in December characterized the Austin Center project as being beneficial to the entire region.

Just a few weeks prior to the governor's visit, Ohio Lt. Gov. Lee Fisher also was in Miamisburg for a look at one of the City's newest major employers. The Evenflo Co., an industry leader in baby-care products, moved its corporate headquarters with approximately 200 jobs to Miamisburg in early 2008. The lt. governor came to town for a tour of Evenflo's new home on Byers Road and helped celebrate the completion of a new 11,000-square-foot building on site.

While the Austin Center project and Evenflo relocation were certainly worthy of attention from these dignitaries, there were several other economic development successes that also made headlines during the latter stages of the year.

For example, construction began on a new business park at the corner of Byers and Belvo roads. The new 28-acre Byers Business Park will eventually include seven flexible-use commercial buildings totaling more than 330,000 square feet of space. When complete, employment is expected to approach 400 jobs. By the nature of its location, this is a project clearly designed to take advantage of the future Austin Center interchange.

Secondly, a global firm with a rich Miami Valley heritage announced its intention to move to Miamisburg. Kurz-Kasch will consolidate several in-state and out-of state operations to bring 225 jobs to an existing facility on Byers Road. Kurz-Kasch was founded in Dayton in 1918 and today is a leading specialty manufacturer of highly engineered components.

Shortly after the Kurz-Kasch announcement, a firm called buyCastings.com announced it would become the newest tenant of the SouthPointe Business Park off Alexandersville Road. buyCastings.com is a designer and manufacturer of metal castings and its rise in the industry has been recognized nationally. The firm was ranked 240th by Inc.com on a 2008 list of the 500 fastest growing private companies in the country. In announcing its move to Miamisburg, buyCastings.com said it plans to invest $1.5 million in its operation over the next three years and bring 65 employees to the community.

Other smaller businesses also moved to Miamisburg in 2008. Several of those opened their doors downtown, bringing approximately three dozen jobs to the historic district. This is the latest evidence that the community's efforts in revitalizing downtown are making this area more and more attractive to small business.

Importantly, several of Miamisburg's largest employers have also provided reasons for optimism in the local business community. Sycamore Medical Center, Avery Dennison, O'Neil and Associates and Shore to Shore all expanded facilities and/or employment levels in the recent past, and that clearly demonstrates a positive outlook for them.

These new jobs and development projects are great news for Miamisburg and bode well for the local economy in the future. But it is important to reiterate that the City has realized little or no revenue from most of these projects thus far and, in some cases, won't really benefit economically for 1-to-2 years or more. This has presented some difficult financial circumstances in the near term that City Council is tackling (see Long-Term Financial Planning section).

Despite the uncertain economic conditions, the organization is committed to its pursuit of government excellence. In addition to the development activity outlined above, there were numerous other highlights during 2008, including several related to public safety services.

The most significant of these developments involved the provision of fire and emergency medical services. Concluding a review process that spanned approximately two years, a steering committee recommended last October that Miamisburg and Miami Township form a joint fire district to serve those two communities. This broad-based steering committee included representation from both jurisdictions. After extensive analysis, the committee concluded that a joint fire district will maintain the outstanding level of service currently provided by the two fire departments, while taking advantage of some efficiency available through a merged operation. By combining resources, the City and Township should be able to lessen the future budget impact of serving two growing communities. Formation of the new fire district is expected to take most or all of 2009 to complete.

Inter-governmental cooperation was also the theme for a second major public safety project during the year when Miamisburg transitioned over to the countywide dispatching operation for police and fire services. Day-to-day operation of this regional dispatch center is under the direction of the Montgomery County Sheriff, and it serves approximately 60 percent of the county. Miamisburg's transition was mostly transparent to the public and, importantly, it also resulted in a cost savings of $150,000 to $200,000 a year for local taxpayers. The City's participation will take on added significance in 2009 when the dispatch center relocates from Dayton to the local Mound Advanced Technology Center. This is important for two reasons. First, the dispatch center provides a stable and substantial anchor to the Mound's redevelopment effort. Second, it will bring nearly 100 employees into the community daily, providing a boost to the local economy.

Looking more closely at the local level, the Miamisburg Police Department formed a new K-9 Unit in 2008. A highly trained German Shepherd was added to the force, and a new K-9 Officer position was established. Not only has the new K-9 Unit proven to be very useful in cases in Miamisburg and neighboring jurisdictions, but the German Shepherd has provided some additional benefits in terms of community relations for the Department.

There also was one major capital purchase related to the City's public safety services. The Fire Department placed into service a new medic unit to replace a 16-year-old model in the fleet.

The revitalization of historic downtown Miamisburg continues to be a major focus for the City. In 2008 one of the major components of the master plan for downtown began taking shape. A year-long process to create a design for a planned riverfront park was completed, and the design was adopted by City Council. This projected park area is approximately seven acres in size and sits between the downtown business district and the Great Miami River. The concept creates an active park and potential river recreational opportunities intended to attract a greater number of people downtown. The plan includes a permanent performance stage, access to the river for canoeing and fishing, a bicycle and multi-purpose trail, a water play fountain and a pavilion for equipment rental and concessions. Development of this park will take several years, and the process begins in 2009 when staff begins pursuing funding options for initial phases of the project. A steering committee, consulting firm and local citizens provided input into the park design.

While the path forward on a riverfront park has been established, two other downtown projects reached successful conclusions in 2008. First, at the busy intersection of Central Avenue and First Street a large outdoor mural now greets motorists entering from the east, beautifying the downtown landscape. Secondly, a new gateway entrance into downtown was completed at the Main Street/ Sycamore Street intersection. The "gateway" concept and associated streetscape improvements are intended to distinguish downtown as a unique section of the City. This is the third such gateway completed, and it was made possible by a $300,000 federal transportation enhancement grant.

Clearly, there is real progress being made in the revitalization of historic downtown Miamisburg. With no end in sight for the enthusiasm and activity downtown, the City in 2008 appointed a new part-time staff person to serve as its liaison for projects in this important area.

Two road improvement projects were completed in Miamisburg last year, and the State of Ohio played a prominent role in both. First was a major reconstruction of Gebhart Church Road between Maue and Belvo roads. This project included widening and vertical leveling of the roadway and installation of new sidewalk, curb and gutter. It was funded by a state Issue 2 grant in the amount of $500,000, along with a City match of $190,000. Late in the year, the Ohio Department of Transportation paved State Route 725 and Main Street in and around downtown. The new pavement on First and Main followed the City's previous installation of new sidewalk, curb and gutter, giving this heavily traveled area a fresh, clean look. In 2009 the City will extend the paving on Main Street south between Central and Linden Avenue, tying together two of the gateways into downtown.

The ability to successfully complete projects in Miamisburg is not necessarily limited to the local government. This determination also extends to the community as a whole. Three examples of significant community accomplishments in 2008 were:

- Voters approved a bond issue for Miamisburg City Schools that will provide a solution to student overcrowding in the district. This solution comes in the form of a comprehensive facilities plan to construct new buildings and expand several existing schools. A few basic elements of the plan were initiated in 2008, but most of the year was spent in the planning stage. The major work will begin in 2009, including the construction of a new elementary school on Wood Road and a new middle school on Linden Avenue near Heincke Road. The district did build one smaller building last year on the Wood Road site to provide some immediate relief for kindergarten and preschool classes. The new Maddux-Lang Primary School, however, was constructed separately from the bond issue projects approved by voters.

- The Miamisburg Historical Society coordinated the physical move of a house discovered to be the former log cabin home of one of Miamisburg's founding fathers, Jacob Kercher. The house sat downtown and was slated for demolition by the City because of its location in the path of the future Riverfront Park. But once the Historical Society uncovered the structure's history, the City altered its plan. The Society held a fundraising campaign to cover the cost of moving the house, and the City provided a nearby location next to another historic structure, the Gebhart Tavern Museum. It was a tremendous effort and partnership that preserved a valued piece of the community's heritage.

- A small group of local citizens initiated and coordinated a five-day stop in the City of The Moving Wall, a half-size replica of the Vietnam Veterans Memorial in Washington D.C. The Wall was positioned in the highly visible Library Park in September, where visitors came by the thousands for a first-hand look at this traveling monument that contains the inscribed names of over 58,000 service men and women who died or were declared missing in the Vietnam War.

Awards and Acknowledgements

The City of Miamisburg is proud of its many achievements and the unique character of the community. People across the state learned about the many great things happening here when *Ohio Magazine* named Miamisburg one of its five "Best Hometown" award winners for 2008. There was a cover story announcing the selections, and additional profiles were featured in two follow-up issues during the year. Selection of the Best Hometowns each year is based on six criteria: community spirit, education, entertainment, health and safety, business environment, and culture and history.

The aforementioned relocation of the historic Kercher Cabin earned a statewide award from the Ohio Parks and Recreation Association in the category of "Facility Projects, $0-$500,000."

The City of Miamisburg was recognized twice for its outstanding employee safety record. First, the Ohio Bureau of Workers Compensation presented the City with an achievement award for reducing workplace injuries 25 percent of the course of a year. Second, the City received a safety and risk management award from the Miami Valley Risk Management Association for having annual losses of less than $100 per employee.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Miamisburg for its CAFR for the year ended December 31, 2007. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,

George S. Perrine

George S. Perrine
Finance Director

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

CITY OF MIAMISBURG, OHIO
LIST OF PRINCIPAL OFFICIALS

CITY COUNCIL

Richard C. Church, Jr., Mayor

Darin Preston, Vice-Mayor
Charlie Case
Ryan Colvin
Bob Faulkner
Lisa Hughes
Tom Nicholas
John Stalder

CITY MANAGER

William H. Nelson

ASSISTANT CITY MANAGER

Dody Bruck

DIRECTOR OF LAW

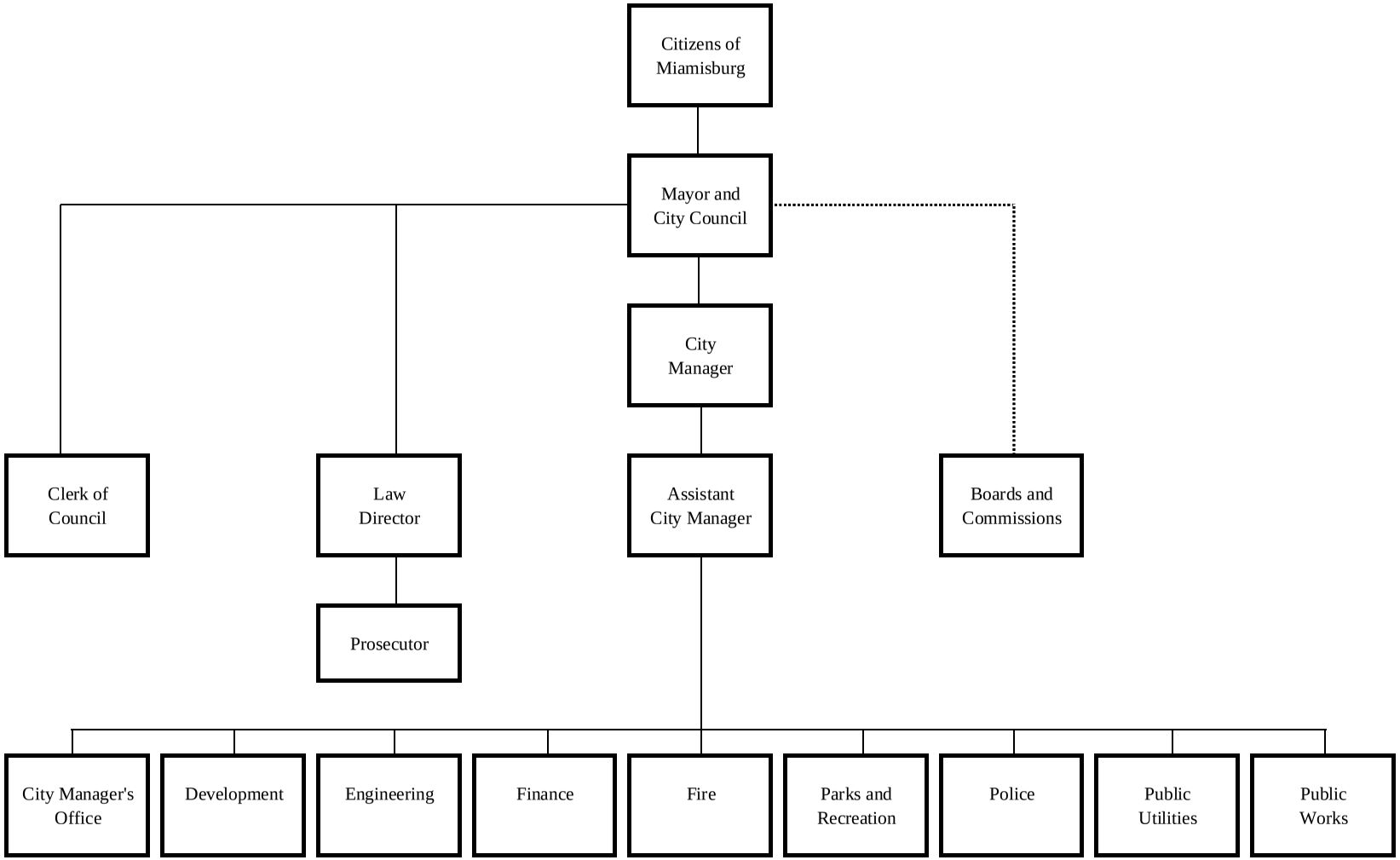
K. Philip Callahan

DEPARTMENT DIRECTORS

Keith Johnson, Economic Development and Planning
Robert Stanley, Engineering
George Perrine, Finance
Robert Bobbitt, Fire
Deborah McLaughlin, Parks and Recreation
John Sedlak, Police
Beth Moore, Public Works
Kathy Weisgarber, Human Resources

CITY OF MIAMISBURG, OHIO

ORGANIZATIONAL CHART



FINANCIAL

SECTION

INDEPENDENT AUDITOR'S REPORT

City Council
City of Miamisburg
10 North First Street
Miamisburg, Ohio 45343

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Miamisburg (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2008, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and Municipal Trust Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2009, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

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The management's discussion and analysis listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 26, 2009

The discussion and analysis of the City of Miamisburg, Ohio's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for the year ended December 31, 2008 are as follows:

- Total net assets decreased by approximately $864,000, which represents 1.2 percent of the net assets at the beginning of 2008. An increase of approximately $77,000 was reported in governmental activities and a decrease of approximately $941,000 was reported in business-type activities.

- Total assets of governmental activities at December 31, 2008 decreased by approximately $99,000 from those reported one year prior due primarily to the reduction in income taxes receivable compared with those of the prior year to recognize the reduction in income taxes anticipated due to the economic downturn of the area as a whole.

- Overall, the net assets of the City's business-type activities decreased by approximately $941,000 which is attributable to a decrease in charges for services received. Long-term liabilities decreased by over $1 million due to the repayment of scheduled debt service requirements. The ending unrestricted net assets of all business-type activities funds remained $3.8 million at December 31, 2008.

- The $3.1 million unreserved, undesignated ending fund balance reported in the General Fund represents 20 percent of the total expenditures and transfers out reported in the General Fund for 2008. The City's Capital Improvement Fund's decrease in fund balance is due primarily to increased expenditures for capital projects within the city that were not capitalized.

- On a budgetary basis, the General Fund realized a decrease in fund balance of $1,208,702, which includes encumbrances of $577,450. Ending budgetary fund balance at December 31, 2008 was approximately 20 percent of the General Fund's annual expenditures.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Miamisburg, Ohio as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregated view of the City's finances and a longer-term view of those statements. Major fund financial statements provide the next level of detail. For governmental funds, these financial statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes in those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of its capital assets. In the Statement of Net Assets and the Statement of Activities, the financial information of the City is divided into two kinds of activities:

- Governmental Activities – Most of the City's services are reported here including police and fire protection, parks and recreation, community environment, street repair and maintenance, and general government.

- Business-Type Activities – These activities include the golf, sewer, and water operations where the fees charged for these services are based upon the amount of usage and the intent is to recoup operational costs through the user fees.

Reporting the City's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about each major fund. The major funds of the City include the General, Municipal Trust, Capital Improvement, Golf, Water and Sewer funds. The City uses many funds to account for a multitude of financial transactions. However, the focus of the fund financial statements is on the City's most significant funds, and therefore only the major funds are presented in separate columns. All other funds are combined into one column for reporting purposes.

Governmental Funds

Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

When the City charges citizens for the services it provides, with the intent of recouping operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. Internal service funds are used to report activities that provide services to the City's other funds and departments.

Fiduciary Funds

The financial activity of custodial funds, for which the City acts as the fiscal agent, is reported separately in the Statement of Assets and Liabilities. This financial activity is excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes.

The City as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole. In the case of the City of Miamisburg, Ohio, assets exceeded liabilities by a total of $71.9 million at December 31, 2008.

Table 1 provides a summary of the City's net assets for 2008 compared to 2007:

TABLE 1
NET ASSETS (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Assets:						
Current and Other Assets	$ 20,687	$ 21,518	$ 5,757	$ 7,373	$ 26,444	$ 28,891
Capital Assets, Net	34,754	34,022	33,147	33,826	67,901	67,848
Total Assets	55,441	55,540	38,904	41,199	94,345	96,739
Liabilities:						
Current and Other Liabilities	4,113	4,204	391	279	4,504	4,483
Long-Term Liabilities:						
Due within One Year	1,306	568	1,181	1,516	2,487	2,084
Due in more than One Year	3,904	4,727	11,517	12,648	15,421	17,375
Total Liabilitities	9,323	9,499	13,089	14,443	22,412	23,942
Net Assets:						
Invested in Capital Assets, Net of Related Debt	32,149	31,082	20,539	19,998	52,688	51,080
Restricted:						
Municipal Trust	5,581	5,376	-	-	5,581	5,376
Debt Service	61	-	1,475	1,537	1,536	1,537
Capital Projects	33	490	-	-	33	490
Other Purposes	2,653	2,302	-	-	2,653	2,302
Unrestricted	5,641	6,791	3,801	5,221	9,442	12,012
Total Net Assets	$ 46,118	$ 46,041	$ 25,815	$ 26,756	$ 71,933	$ 72,797

As displayed in Table 1, total net assets of the City decreased by approximately $864,000 from 2007 to 2008. This was due primarily to the business-type activities having decreased charges for water and sewer services that could not meet the increasing operating costs. The City continues to invest in its capital assets. Net assets invested in capital assets reported at December 31, 2008 increased $1.6 million from the amount reported at December 31, 2007. This is the result of the City investing in improvements to infrastructure and purchasing equipment and several vehicles including a medic unit, three police cruisers and two refuse trucks. Annual debt service payments resulted in long-term obligations for the City being $2 million less than the amount reported for 2007.

Table 2 shows the changes in the governmental and business-type net assets for the year ended December 31, 2008 compared with the prior year.

TABLE 2
STATEMENT OF ACTIVITIES (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program Revenues:						
Charges for Services	$ 4,442	$ 3,991	$ 4,722	$ 4,966	$ 9,164	$ 8,957
Operating Grants/Contributions	1,583	1,341	-	-	1,583	1,341
Capital Grants/Contributions	503	1,615	14	316	517	1,931
General Revenues:						
Municipal Income Taxes	8,001	9,090	1,400	1,453	9,401	10,543
Property and Other Taxes	2,873	2,884	-	-	2,873	2,884
Grants and Entitlements	1,728	1,156	-	-	1,728	1,156
Other	1,664	1,691	111	219	1,775	1,910
Total Revenues	20,794	21,768	6,247	6,954	27,041	28,722
Program Expenses:						
Security of Person & Property	8,910	8,779	-	-	8,910	8,779
Public Health Services	2	4	-	-	2	4
Leisure Time Activities	2,054	2,077	-	-	2,054	2,077
Community Environment	944	916	-	-	944	916
Basic Utility Services	875	869	-	-	875	869
Transportation	1,514	1,951	-	-	1,514	1,951
General Government	6,014	5,298	-	-	6,014	5,298
Interest and Fiscal Charges	134	144	-	-	134	144
Golf	-	-	1,905	1,829	1,905	1,829
Water	-	-	2,726	2,344	2,726	2,344
Sewer	-	-	2,827	2,666	2,827	2,666
Total Expenses	20,447	20,038	7,458	6,839	27,905	26,877
Excess(Deficit) before Transfers	347	1,730	(1,211)	115	(864)	1,845
Transfers	(270)	(250)	270	250	-	-
Changes in Net Assets	77	1,480	(941)	365	(864)	1,845
Beginning Net Assets	46,041	44,561	26,756	26,391	72,797	70,952
Ending Net Assets	$ 46,118	$ 46,041	$ 25,815	$ 26,756	$ 71,933	$ 72,797

As noted in the table above, the City's municipal income tax revenue reported for 2008 was approximately $1.1 million less than those reported for 2007 which can be attributed to reduction in tax receipts due to the downturn in the general economy. Intergovernmental revenues, which includes operating grants/contributions, capital grants/contributions and grants and entitlements, were up from 2007 due to the City receiving capital grants and contributions related to the revitalization of the downtown area during 2008. In addition to the normal annual increases in expenses (increases in wages, insurance premiums, as well as goods and services procured) the most significant increase in governmental expenses was reported in the general government function ($716,000). This increase was the result of the City allocating additional resources to various repair and maintenance projects in 2008 and depreciation on the infrastructure. Overall, expenses in both governmental and business-type activities were increased over those reported for the prior year due mainly to an increase in operational costs.

Governmental Activities

During 2008, total net assets reported in the governmental activities increased by approximately $77,000. As a result of the City including all infrastructure assets as part of the governmental activities, capital contributions are now recorded for those assets contributed by developers such as streets and storm sewers. As part of management's continuing effort to control the budget and budget accounts, even though the revenues were down approximately five percent they were enough to offset the overall two percent increase in expenditures.

Table 3 shows the percentage of total expenses each functional area comprises, the net cost of each functional area and the percentage of each functional area expenses financed with general revenue for 2008.

TABLE 3
GOVERNMENTAL ACTIVITIES

	Percentage of Total Program Expenses	Net Expense of Function	Percentage of Function Financed with General Revenues
Security of Person & Property	43.58%	$ 7,284,638	81.75%
Public Health Services	0.01%	1,380	100.00%
Leisure Time Activities	10.05%	1,426,339	69.43%
Community Environment	4.62%	623,288	66.03%
Basic Utility Services	4.28%	(111,607)	-12.76%
Transportation	7.40%	493,789	32.62%
General Government	29.41%	4,066,294	67.61%
Interest & Fiscal Charges	0.66%	134,109	100.00%
Total	100.00%	$ 13,918,230	68.07%

As indicated by Table 3, the City is spending the majority of its resources (53.63 percent) on security of person and property and leisure time activities. While the operation of the police and fire departments is 44 percent of total program expenses, revenues generated by those two departments covers only 18 percent of functional expenses. This means that general revenues collected by the city, principally municipal income taxes and property taxes, must cover the remaining 82 percent of those departmental expenses. Fees generated by the parks and recreation department and senior center help offset the expenses reported for the leisure time activities function. General government functions, principally legislation, administration and judicial activities, comprise 29 percent of the total governmental expenses. Court costs and fees generated by licenses and permits financed

approximately 32 percent of the general government functional expenses while the remaining 68 percent comes from general revenue sources. Operating grants received from the State of Ohio provided funding for approximately 67 percent of the expenses incurred in the transportation function.

The refuse collection fee, instituted by the City during 2004, provided over 100 percent of funding for that function. In total, program revenues offset approximately 32 percent of the governmental expenses while general revenues cover the remaining 68 percent.

Business-Type Activities

The City's business-type activities include golf, sewer and water operations.

Golf – The City operates two municipal golf courses; PipeStone golf course is an eighteen-hole championship golf course and Mound golf course is a nine-hole course. The activities at each course include operation of the golf course, pro shop, restaurant or snack bar, golf carts and driving range. While the golf fund experienced an increase in net assets of $21,787, this amount includes a transfer-in of $270,000 provided for debt service requirements. The City does not anticipate the financial condition of the Golf Fund to improve dramatically until the outstanding debt service for the construction of PipeStone Golf Course is completely paid. However, given the significant recreational value of the golf courses in the City, transfers will be provided to meet obligations.

Water – The public works department at the City of Miamisburg is responsible for the treatment and delivery of quality water to businesses and citizens within the boundaries of the City. Various functions within the water department include administration, water pumping, water distribution and treatment of water. While the water department realized an operating loss of $960,742, the unrestricted net assets at year end totaled approximately $1.1 million or 49 percent of the operating expenses, less depreciation expense, realized by the department during 2008.

Sewer – The City's public works department is responsible for the collection and treatment of wastewater generated throughout the City. Various functions within the sewer department include administration, treatment, and collection of wastewater. The sewer department realized an operating loss of $1.1 million during 2008 due mainly to the combination of reduced revenues and increased expenses. At December 31, 2008 unrestricted net assets at year-end were $3.3 million or 163 percent of the operating expenses, less depreciation expense, incurred during the year.

Overall, the City's business-type activities generated $6.2 million in program revenue during 2008, while program expenses were $7.4 million. General revenues, primarily income tax revenues, help offset the deficiency in program revenues and provide funding for debt service requirements associated with the enterprise activities. The City Council and management will continue to monitor utility rates and user fees and necessary adjustments will be made to provide any additional financial resources as needed.

The City's Funds

Information about the City's major governmental funds begins after the Statement of Activities. These funds are reported using the modified accrual basis of accounting. Governmental funds had total revenues of $21.2 million, expenditures of $21.4 million, and net transfers out of $231,406. During 2008, the net change in fund balance of the governmental funds decreased by $475,941 to an ending total fund balance of $14 million at year end. While capital assets are included in the statement of net assets, expenditures are recognized in the fund statements thereby reducing the amount of resources available for future spending. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's General Fund realized a decrease of $118,387 in fund balance during 2008. The General Fund is the primary fund that finances government services to citizens. The decrease in fund balance is a result of revenues decreasing and expenditures increasing over 2007. The City continues to maintain a fairly healthy General Fund balance in an attempt to provide stability in years in which revenues can not support spending levels. At December 31, 2008 the ending unreserved and undesignated fund balance of the General Fund was $3.1 million or 20 percent of the total General Fund expenditures reported for 2008.

The City's other two major funds, the Municipal Trust and the Capital Improvement Funds reported net change in fund balances of $204,413 and a decrease of $492,978, respectively. The increase in the Municipal Trust Fund was exclusively due to an increase in the fair market value of the investments reported at December 31, 2008 versus the value of the investments at December 31, 2007. The decrease in the Capital Improvement Fund balance is associated with an increase in the amount spent for capital projects. Certain capital projects, primarily repair and maintenance to the City's infrastructure, were completed during the year. Other projects are prioritized and will be funded as future revenue collection permits. The City also issued short-term notes for the sidewalk, curb and gutter program and for the purchase of two refuse trucks. This liability is reflected in the fund and creates a negative unreserved fund balance. Fund balance at December 31, 2008 was $118,808, of which $487,042 was encumbered. Transfers from the General Fund and other funds are made when financing for capital improvements are needed. All other governmental fund balances decreased by $68,989 during 2008.

Explanation of the changes in the major enterprise funds of the City follow the same explanations as those provided in the assessment of the business-type activities noted above since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the City-wide statements.

General Fund Budgeting Highlights

The City's budget is adopted on a fund basis. Before the budget is adopted, Council reviews the detailed budgets of each department within the General Fund and other funds, and then adopts the budget on a fund basis. During 2008, the City amended its original budgetary amounts several times as certain information became known. Within each departmental budget, a department head may make small line item adjustments within their budget, as long as the total operational and maintenance amount does not exceed their budgetary allotment.

Minimal changes were made to the General Fund's budgeted revenues and expenditures during 2008. This was due primarily to minimal changes in funding from the City's major revenue sources and the lack of any significant unanticipated expenditures being required during the year.

Overall, actual revenue receipts were slightly more than $567,000 (3.9 percent) of final budgeted revenue amounts. Overall revenues were less than 2007 due to fewer income taxes being received. The downturn in the economy has been the leading factor causing the decrease.

Due to the City's continuing efforts to control expenditures, actual budgetary expenditures came in $204,982 less than the $16.9 million included in the final budget for 2008. No significant variances existed in any department budget amounts for 2008.

Budgetary fund balance at December 31, 2008 was $3.3 million compared to the $2.4 million anticipated in the final 2008 budget.

Capital Assets

At the end of fiscal year 2008, the City had a total of $102.1 million invested in capital assets less accumulated depreciation of $34.2 million resulting in total capital assets, net of accumulated depreciation of $67.9 million.

The City continued its efforts to upgrade its capital assets during 2008. Construction projects related to the revitalization of the City's downtown area and to road improvements were capitalized at $1.4 million. Approximately half of the cost was reported as construction in progress at the end of 2007 and the other half capitalized during 2008. The Riverfront Park improvement project was still ongoing at the end of the year and will be completed in the future.

The City purchased several vehicles during 2008 including 3 police cruisers, a medic unit, a mini-bus for the senior center, 3 dump trucks and two refuse trucks.

Table 4 shows 2008 balances compared to those of 2007:

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Land	$ 10,892	$ 10,856	$ 2,044	$ 2,044	$ 12,936	$ 12,900
Buildings	2,238	2,334	11,062	11,460	13,300	13,794
Improvements	5,998	6,016	3,014	3,084	9,012	9,100
Equipment	1,332	1,179	1,204	1,204	2,536	2,383
Vehicles	1,538	1,275	255	144	1,793	1,419
Infrastructure	12,662	11,543	15,568	15,890	28,230	27,433
Construction in Progress	94	819	-	-	94	819
Total	$ 34,754	$ 34,022	$ 33,147	$ 33,826	$ 67,901	$ 67,848

Accumulated depreciation of $17.9 million and $16.3 million is reported in the governmental activities and business-type activities respectively. Additional information on the City's capital assets can be found in Note 6 to the basic financial statements.

Debt Administration

At December 31, 2008, the City had a total of $16.4 million of long-term debt obligations compared with $18.3 million reported at December 31, 2007. Table 5 shows outstanding debt obligations of the City at December 31, 2008 compared with 2007:

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
General Obligation Bonds	$ 2,605	$ 2,940	$ 5,260	$ 5,665	$ 7,865	$ 8,605
Special Assessment Bonds	510	591	-	-	510	591
Revenue Bonds	-	-	7,630	8,725	7,630	8,725
Police and Fire Pension	241	246	-	-	241	246
Long-Term Notes	-	-	106	121	106	121
Total	$ 3,356	$ 3,777	$ 12,996	$ 14,511	$ 16,352	$ 18,288

Of the City's general obligation bonds outstanding at December 31, 2008, $2.6 million are accounted for within the governmental activities and the remaining $5.3 million are reported in the Golf and Water Funds. The revenue bonds outstanding at year-end are associated with the City's Water and Sewer enterprise funds and are guaranteed with the revenue sources of those two funds. The special assessment bonds are being repaid with the revenue collected from the assessments charged to the various properties benefiting from the projects. While these are not direct obligations of the City, the City does remain liable for repayment if collections from the property assessments are not sufficient to meet the required debt service obligations.

At December 31, 2008, the City's overall legal debt margin was $42.5 million and the unvoted debt margin was $19.3 million. See Notes 11and 12 of the notes to the basic financial statements for more detailed information on the debt obligations of the City.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department at City of Miamisburg, Ohio, 10 North First Street, Miamisburg, Ohio 45342 or call (937) 866-3303. The City's email address is finance@cityofmiamisburg.org.

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CITY OF MIAMISBURG, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

	Governmental Activities	Business- Type Activities	Total
Assets:			
Equity in pooled cash and cash equivalents	$ 8,251,302	$ 3,473,022	$ 11,724,324
Investments	5,580,681	-	5,580,681
Cash and cash equivalents in segregated accounts	107,512	-	107,512
Receivables:			
Taxes	3,860,207	354,328	4,214,535
Accounts	67,417	792,453	859,870
Intergovernmental	1,242,437	-	1,242,437
Special assessments	305,650	-	305,650
Accrued interest	46,114	-	46,114
Inventory held for resale	-	31,137	31,137
Supplies inventory	426,857	183,019	609,876
Unamortized bond issuance cost	-	222,506	222,506
Internal Balances	799,671	(799,671)	-
Restricted cash and cash equivalents with fiscal agent	-	1,500,901	1,500,901
Non-depreciable capital assets	10,986,334	2,043,934	13,030,268
Depreciable capital assets, net of accumulated depreciation	23,767,266	31,102,993	54,870,259
Total Assets	55,441,448	38,904,622	94,346,070
Liabilities:			
Accounts payable	115,195	222,852	338,047
Accrued salaries payable	510,011	60,386	570,397
Intergovernmental payable	568,069	58,900	626,969
Accrued interest payable	12,902	22,500	35,402
Note payable	610,000	-	610,000
Unearned revenue	2,255,735	-	2,255,735
Accrued interest payable from restricted assets	-	26,160	26,160
Matured compensated absences payable	41,621	-	41,621
Long Term Liabilities:			
Due within one year	1,305,864	1,181,401	2,487,265
Due in more than one year	3,904,067	11,517,151	15,421,218
Total Liabilities	9,323,464	13,089,350	22,412,814
Net Assets:			
Invested in capital assets, net of related debt	32,148,600	20,539,213	52,687,813
Restricted for:			
Municipal trust	5,580,681	-	5,580,681
Debt service	61,426	1,474,741	1,536,167
Capital projects	33,247	-	33,247
Other purpose	2,653,516	-	2,653,516
Unrestricted	5,640,514	3,801,318	9,441,832
Total Net Assets	$ 46,117,984	$ 25,815,272	$ 71,933,256

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

		Program Revenues		
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions
Governmental Activities:				
Security of Persons and Property	$ 8,910,476	$ 983,893	$ 138,875	$ 503,070
Public Health Services	1,380	-	-	-
Leisure Time Activities	2,054,304	616,500	11,465	-
Community Environment	943,936	320,648	-	-
Basic Utility Services	874,726	986,333	-	-
Transportation	1,513,635	-	1,019,846	-
General Government	6,014,203	1,534,748	413,161	-
Interest and fiscal charges	134,109	-	-	-
Total Governmental Activities	20,446,769	4,442,122	1,583,347	503,070
Business-Type Activities:				
Golf	1,905,208	1,644,286	-	-
Sewer	2,726,099	1,369,694	-	14,126
Water	2,826,912	1,707,907	-	-
Total Business-Type Activities	7,458,219	4,721,887	-	14,126
Total	$ 27,904,988	$ 9,164,009	$ 1,583,347	$ 517,196

General Revenues:
Municipal income taxes, levied for:
General purposes
Capital projects
Enterprise debt payments
Property taxes levied for:
General purposes
Conservancy operations
Fire levy
Police & fire pension
Grants and entitlements not restricted to specific programs
Investment earnings
Miscellaneous
Transfers

Total general revenues and transfers

Changes in net assets

Net assets at beginning of year

Net assets at end of year

See accompanying notes to the financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
$ (7,284,638)	$ -	$ (7,284,638)
(1,380)	-	(1,380)
(1,426,339)	-	(1,426,339)
(623,288)	-	(623,288)
111,607	-	111,607
(493,789)	-	(493,789)
(4,066,294)	-	(4,066,294)
(134,109)	-	(134,109)
(13,918,230)	-	(13,918,230)
-	(260,922)	(260,922)
-	(1,342,279)	(1,342,279)
-	(1,119,005)	(1,119,005)
-	(2,722,206)	(2,722,206)
$ (13,918,230)	$ (2,722,206)	$ (16,640,436)
6,145,700	-	6,145,700
1,855,092	-	1,855,092
-	1,399,690	1,399,690
1,749,705	-	1,749,705
58,488	-	58,488
792,083	-	792,083
272,714	-	272,714
1,727,951	-	1,727,951
881,549	102,326	983,875
782,195	9,138	791,333
(270,000)	270,000	-
13,995,477	1,781,154	15,776,631
77,247	(941,052)	(863,805)
46,040,737	26,756,324	72,797,061
$ 46,117,984	$ 25,815,272	$ 71,933,256

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	Major Governmental Funds			Other	Total
	General	Municipal Trust	Capital Improvements	Governmental Funds	Governmental Funds
Assets:					
Equity in Pooled Cash and Cash Equivalents	$ 4,030,987	$ -	$ 516,276	$ 3,199,760	$ 7,747,023
Investments	-	5,580,681	-	-	5,580,681
Cash and Cash Equivalents in Segregated Accounts	71,158	-	-	36,354	107,512
Receivables:					
Taxes	2,484,465	-	393,047	982,695	3,860,207
Accounts	54,313	-	-	13,104	67,417
Intergovernmental	373,582	-	191,518	677,337	1,242,437
Special Assessments	29,805	-	-	275,845	305,650
Accrued Interest	46,110	-	-	4	46,114
Supplies Inventory	169,781	-	-	116,412	286,193
Interfund Receivable	1,252,681	-	50,000	-	1,302,681
Total Assets	8,512,882	5,580,681	1,150,841	5,301,511	20,545,915
Liabilities:					
Accounts Payable	61,575	-	4,888	6,590	73,053
Accrued Salaries Payable	448,002	-	-	51,953	499,955
Intergovernmental Payable	491,226	-	-	73,319	564,545
Interfund Payable	-	-	-	140,000	140,000
Notes Payable	-	-	610,000	-	610,000
Matured Compensated Absences Payable	37,934	-	-	3,687	41,621
Deferred Revenue	2,306,097	-	417,145	1,860,996	4,584,238
Total Liabilities	3,344,834	-	1,032,033	2,136,545	6,513,412
Fund Balances:					
Reserved for Encumbrances	558,374	-	487,042	48,321	1,093,737
Reserved for Supplies Inventory	169,781	-	-	116,412	286,193
Reserved for Interfund Receivable	1,252,681	-	50,000	-	1,302,681
Unreserved:					
Designated for Severance Payments	109,857	-	-	-	109,857
Undesignated, Reported in:					
General Fund	3,077,355	-	-	-	3,077,355
Special Revenue Funds	-	5,580,681	-	2,066,898	7,647,579
Debt Service Funds	-	-	-	308,381	308,381
Capital Project Funds	-	-	(418,234)	624,954	206,720
Total Fund Balance	5,168,048	5,580,681	118,808	3,164,966	14,032,503
Total Liabilities and Fund Balance	$ 8,512,882	$ 5,580,681	$ 1,150,841	$ 5,301,511	$ 20,545,915

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2008

Total Governmental Fund Balances		$ 14,032,503
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		33,957,219
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Municipal income taxes	659,721	
Property and other taxes	64,484	
Special assessments and charges for services	335,826	
Intergovernmental	1,268,472	
Total		2,328,503
Internal service fund is used by management to charge the costs of providing insurance as well as central services to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets		1,371,229
The internal balance represents the portion of the internal services funds' assets and liabilities that are allocated to the enterprise funds.		(363,010)
Some liabilities, including long-term debt obligations and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable	(12,902)	
Compensated absences payable	(1,839,591)	
Police and fire pension liability	(241,069)	
Special assessments bonds payable	(509,898)	
General obligations bonds payable	(2,605,000)	
Total		(5,208,460)
Net Assets of Governmental Activities		$ 46,117,984

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Major Governmental Funds			Other	Total
	General	Municipal Trust	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:					
Municipal Income Taxes	$ 6,917,343	$ -	$ 1,996,508	$ -	$ 8,913,851
Property and Other Taxes	1,750,738	-	-	1,126,295	2,877,033
Intergovernmental	1,539,389	-	287,388	1,402,152	3,228,929
Special Assessments	36,594	-	60,683	98,501	195,778
Charges for Services	2,691,873	-	-	137,507	2,829,380
Fines, Licenses and Permits	944,373	-	-	469,428	1,413,801
Interest	657,099	204,413	-	20,037	881,549
Donations	30,265	-	-	3,305	33,570
Other	693,599	-	8,825	79,771	782,195
Total Revenues	15,261,273	204,413	2,353,404	3,336,996	21,156,086
Expenditures:					
Current:					
Security of Persons and Property	7,297,801	-	-	1,431,609	8,729,410
Public Health Services	1,380	-	-	-	1,380
Leisure Time Activities	1,929,607	-	-	23,278	1,952,885
Community Environment	885,914	-	-	-	885,914
Basic Utility Services	694,472	-	-	-	694,472
Transportation	186,820	-	-	905,896	1,092,716
General Government	4,408,672	-	25,000	391,483	4,825,155
Capital Outlay	-	-	2,357,586	305,399	2,662,985
Debt Service:					
Principal Retirement	-	-	-	420,716	420,716
Interest and Fiscal Charges	-	-	3,890	131,098	134,988
Total Expenditures	15,404,666	-	2,386,476	3,609,479	21,400,621
Excess of Revenues Over(Under) Expenditures	(143,393)	204,413	(33,072)	(272,483)	(244,535)
Other Financing Sources (Uses):					
Transfers-In	137,438	-	53,890	689,915	881,243
Transfers-Out	(112,432)	-	(513,796)	(486,421)	(1,112,649)
Total Other Financing Sources (Uses)	25,006	-	(459,906)	203,494	(231,406)
Net Change in Fund Balance	(118,387)	204,413	(492,978)	(68,989)	(475,941)
Fund Balance at Beginning of Year	5,286,435	5,376,268	611,786	3,233,955	14,508,444
Fund Balance at End of Year	$ 5,168,048	$ 5,580,681	$ 118,808	$ 3,164,966	$ 14,032,503

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2008

Net Change in Fund Balance - Total Governmental Funds		$ (475,941)
Amounts reported for govermental activities in the statement of activities are different because:		
Govermental funds report capital outlays as expenditures. However in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	1,568,853	
Depreciation	(774,894)	
Total		793,959
In the statement of activities, only the loss on the disposal or sale of capital assets is reported. No expense is recorded in the governmental funds.		(15,366)
Repayment of long-term obligations is reported as an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets. In the current year, these amounts consisted of a payment on the police and fire pension obligation and debt service payments on bonds.		420,716
The internal service fund used by management to charge the cost of providing centralized services to the individual funds is reported in the statement of activities.		49,561
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, rather these revenues are deferred.		(362,070)
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds. These activities consist of:		
Decrease in accrued interest payable	879	
Increase in compensated absences payable	(334,491)	
Total		(333,612)
Change in Net Assets of Governmental Activities		$ 77,247

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal Income Taxes	$ 6,860,000	$ 6,860,000	$ 6,902,002	$ 42,002
Property and Other Taxes	1,765,638	1,756,497	1,750,407	(6,090)
Intergovernmental	947,300	947,300	1,330,915	383,615
Charges for Services	2,630,500	2,630,500	2,699,580	69,080
Fines, Licenses and Permits	1,046,550	1,046,550	932,552	(113,998)
Interest	651,200	651,200	597,589	(53,611)
Donations	16,000	16,000	30,265	14,265
Other	707,100	707,100	938,603	231,503
Total Revenues	14,624,288	14,615,147	15,181,913	566,766
Expenditures:				
Current:				
Security of Persons and Property	7,843,013	7,912,426	7,816,229	96,197
Public Health Services	3,588	3,620	3,576	44
Leisure Time Activities	2,004,354	2,022,093	1,997,509	24,584
Community Environment	918,764	926,895	915,626	11,269
Basic Utility Services	917,043	925,159	913,911	11,248
Transportation	185,650	187,293	185,016	2,277
General Government	4,839,958	4,882,792	4,823,429	59,363
Total Expenditures	16,712,370	16,860,278	16,655,296	204,982
Excess of Revenues Over (Under) Disbursements	(2,088,082)	(2,245,131)	(1,473,383)	771,748
Other Financing Sources (Uses):				
Transfers In	390,000	390,000	487,438	97,438
Transfers Out	-	(100,932)	(100,932)	-
Advances - Out	-	(121,825)	(121,825)	-
Total Other Financing Sources (Uses)	390,000	167,243	264,681	97,438
Net Change in Fund Balance	(1,698,082)	(2,077,888)	(1,208,702)	869,186
Fund Balance at Beginning of Year	3,847,749	3,847,749	3,847,749	-
Prior Year Encumbrances Appropriated	666,592	666,592	666,592	-
Fund Balance at End of Year	$ 2,816,259	$ 2,436,453	$ 3,305,639	$ 869,186

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
MUNICIPAL TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	5,252,465	-
Fund Balance at End of Year	$ 5,252,465	$ 5,252,465	$ 5,252,465	$ -

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF FUND NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2008

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Assets:					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	$ 201,311	$ 2,742,741	$ 528,970	$ 3,473,022	$ 504,279
Receivables:					
Taxes	-	177,164	177,164	354,328	-
Accounts	-	373,799	418,654	792,453	-
Inventory Held for Resale	31,137	-	-	31,137	-
Supplies Inventory	22,065	57,327	103,627	183,019	140,664
Unamortized Bond Issue Costs	68,237	149,166	5,103	222,506	-
Restricted Assets:					
Cash and Cash Equivalents with Fiscal Agent	-	1,082,357	418,544	1,500,901	-
Total Current Assets	322,750	4,582,554	1,652,062	6,557,366	644,943
Non-current Assets					
Capital Assets, Net	5,182,411	14,678,024	13,286,492	33,146,927	796,381
Total Assets	5,505,161	19,260,578	14,938,554	39,704,293	1,441,324
Liabilities:					
Current Liabilities					
Accounts Payable	40,766	154,139	27,947	222,852	42,142
Accrued Salaries Payable	-	27,216	33,170	60,386	10,056
Intergovernmental Payable	-	28,061	30,839	58,900	3,524
Accrued Interest Payable	20,040	-	2,460	22,500	-
Compensated Absences Payable	-	40,196	50,642	90,838	11,533
Bonds and Loan Payable - Current Portion	240,000	355,563	495,000	1,090,563	-
Payable from Restricted Assets:					
Accrued Interest Payable	-	19,150	7,010	26,160	-
Total Current Liabilities	300,806	624,325	647,068	1,572,199	67,255
Long-Term Liabilities					
Bonds and Loan Payable - Long-term	3,895,552	5,359,182	2,262,417	11,517,151	-
Interfund Payable	1,162,681	-	-	1,162,681	-
Compensated Absences Payable	-	-	-	-	2,840
Total Long-Term Liabilities	5,058,233	5,359,182	2,262,417	12,679,832	2,840
Total Liabilities	5,359,039	5,983,507	2,909,485	14,252,031	70,095
Net Assets:					
Invested in Capital Assets, Net of Related Debt	1,046,859	8,963,279	10,529,075	20,539,213	796,381
Restricted for Debt Payments	-	1,063,207	411,534	1,474,741	-
Unrestricted	(900,737)	3,250,585	1,088,460	3,438,308	574,848
Total Net Assets	$ 146,122	$ 13,277,071	$12,029,069	25,452,262	$ 1,371,229
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				363,010	
Net assets of business-type activities				$ 25,815,272	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Operating Revenues:					
Charges for Services	$ 1,644,286	$ 1,369,694	$ 1,707,907	$ 4,721,887	$ 1,032,583
Other Operating Revenue	2,364	-	6,774	9,138	-
Total Operating Revenue	1,646,650	1,369,694	1,714,681	4,731,025	1,032,583
Operating Expenses:					
Personal Services	638,140	846,962	1,043,889	2,528,991	314,680
Contractual Services	423,360	1,056,306	991,833	2,471,499	375,971
Supplies and Materials	224,195	86,109	200,753	511,057	173,373
Cost of Goods Sold	206,958	-	-	206,958	-
Depreciation	128,560	452,083	438,948	1,019,591	56,167
Total Operating Expenses	1,621,213	2,441,460	2,675,423	6,738,096	920,191
Operating Income (Loss)	25,437	(1,071,766)	(960,742)	(2,007,071)	112,392
Non-Operating Revenues (Expenses):					
Interest	10,345	61,421	30,560	102,326	-
Interest and Fiscal Charges	(283,995)	(294,576)	(161,631)	(740,202)	-
Loss on Disposal of Capital Assets	-	-	(4,158)	(4,158)	
Municipal Income Taxes	-	1,020,519	379,171	1,399,690	-
Total Non-Operating Revenues (Expenses)	(273,650)	787,364	243,942	757,656	-
Income(Loss) before Contributions and Transfers	(248,213)	(284,402)	(716,800)	(1,249,415)	112,392
Capital Contributions	-	14,126	-	14,126	-
Transfers In	270,000	-	-	270,000	-
Transfers Out	-	-	-	-	(38,594)
Change in Net Assets	21,787	(270,276)	(716,800)	(965,289)	73,798
Net Assets at the Beginning of the Year	124,335	13,547,347	12,745,869		1,297,431
Net Assets at the End of the Year	$ 146,122	$ 13,277,071	$12,029,069		$ 1,371,229
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				24,237	
Change in net assets of business-type activities				$ (941,052)	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	1,646,650	$ 1,440,749	1,797,169	$ 4,884,568	$ -
Cash Received from Interfund Services Provided to other funds	-	-	-	-	1,032,583
Cash Payments to Employees for Services and Benefits	(632,849)	(871,141)	(1,043,800)	(2,547,790)	(312,169)
Cash Payments to Suppliers for Goods and Services	(829,857)	(1,038,431)	(1,142,018)	(3,010,306)	(548,084)
Net Cash Provided (Used) by Operating Activities	183,944	(468,823)	(388,649)	(673,528)	172,330
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes	-	1,032,756	391,408	1,424,164	-
Advances In	121,825	-	-	121,825	-
Transfers In	270,000	-	-	270,000	-
Transfers Out	-	-	-	-	(38,594)
Net Cash Provided (Used) by Noncapital Financing Activities	391,825	1,032,756	391,408	1,815,989	(38,594)
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	(137,499)	(72,839)	(120,348)	(330,686)	(9,400)
Principal Paid on Bonds	(230,000)	(800,000)	(470,000)	(1,500,000)	-
Principal Paid on Notes	-	(15,563)	-	(15,563)	-
Interest and Fiscal Charges	(251,640)	(264,795)	(155,952)	(672,387)	-
Net Cash Used in Capital and Related Financing Activities	(619,139)	(1,153,197)	(746,300)	(2,518,636)	(9,400)
Cash Flows from Investing Activities:					
Market Gain (Loss) on Investments	1,781	5,942	3,083	10,806	-
Interest and Dividends on Investments	8,564	55,479	27,477	91,520	-
Net Cash Provided by Investing Activities	10,345	61,421	30,560	102,326	-
Net Decrease in Cash and Cash Equivalents	(33,025)	(527,843)	(712,981)	(1,273,849)	124,336
Cash and Cash Equivalents Beginning of Year	234,336	4,352,941	1,660,495	6,247,772	379,943
Cash and Cash Equivalents End of Year	$ 201,311	$ 3,825,098	$ 947,514	$ 4,973,923	$ 504,279

(Continued)

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008
(Continued)

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating Income(Loss)	$ 25,437	$ (1,071,766)	$ (960,742)	$ (2,007,071)	$ 112,392
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities:					
Depreciation	128,560	452,083	438,948	1,019,591	56,167
Changes in Assets and Liabilities:					
Decrease in Accounts Receivable	-	71,055	82,488	153,543	-
Increase in Supplies Inventory	6,023	(9,064)	49,739	46,698	(17,065)
Increase in Due in Inventory Held for Resale	(3,573)	-	-	(3,573)	-
Increase (Decrease) in Accounts Payable	27,497	113,048	829	141,374	18,325
Increase (Decrease) in Accrued Salaries Payable	-	(16,322)	3,589	(12,733)	586
Increase in Intergovernmental Payable	-	(7,244)	(3,689)	(10,933)	954
Decrease in Compensated Absences Payable	-	(613)	189	(424)	971
Net Cash Provided(Used) by Operating Activities	$ 183,944	$ (468,823)	$ (388,649)	$ (673,528)	$ 172,330

Noncash Capital Financing Activities:
During 2008, the City received sewer lines from private developers amounting to $14,126.

Noncash Investing Activities:
During 2008, the fair value of pooled investments increased in the golf, sewer and water fund by $2,774, $5,942 and $3,083, respectively.

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2008

	Agency
Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 232,730
Cash and Cash Equivalents with Fiscal Agent	160,425
Total Assets	$ 393,155
Liabilities:	
Intergovernmental Payable	$ 70,633
Undistributed Monies	322,522
Total Liabilities	$ 393,155

See accompanying notes to the basic financial statements.

NOTE 1 – DESCRIPTION OF CITY AND REPORTING ENTITY:

The City of Miamisburg (the "City") is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all of the department managers.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City's financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Miamisburg have been prepared in conformity with generally accepted accounting principles (GAAP) applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and to its proprietary funds. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid doubling up revenues and expenses. The interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by a recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Municipal Trust Fund – This fund was established to account for the financial resources the City received from the sale of the former municipal electric plant. Expenditures from this fund must be approved through a ballot issue approved by voters. Interest earned on this money is allocated to the General Fund for general operating purposes.

Capital Improvement Fund – The Capital Improvement Fund is used to account for resources accumulated or transferred from other funds to finance the purchase, construction or maintenance of the City's capital assets deemed necessary to enhance the operation of the City.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Types

The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Golf Fund – The Golf Fund accounts for the operations of the two city owned golf courses. The Mound Golf course is a 9-hole course while PipeStone Golf Course is an 18-hole championship golf course.

Sewer Fund – The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Water Fund – The Water Fund accounts for the provision of water treatment and distribution to the residential and commercial users located within the City.

Internal Service Funds – An internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds account for the operations of the city garage, civic center and service center.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The City only has agency fiduciary funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. Agency funds of the City include assets being held associated with Board of Building Standard Assessments, Downtown Redevelopment, Municipal Court and Satellite Juvenile Court.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operations of the City are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is thirty-one days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements and matching requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Matching requirements specify

how the City must provide local resources and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), EMS charges for services, court fines and forfeitures, and investment earnings.

Unearned/Deferred Revenue

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance 2008 operations, have been recorded as unearned revenues. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue to indicate they are not available to liquidate liabilities of the current period.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

Equity in Pooled Cash and Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Money for all funds, including proprietary funds, is maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Investments are reported at fair value, which is based on quoted market prices. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City's investments included STAROhio and various federal securities. STAROhio is an investment pool managed by the State of Ohio's Treasurer's Office, which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2008.

Investments with an original maturity of three months or less at the time of purchase, and investments of the cash management pool are reported as cash equivalents on the financial statements.

Interest income is distributed to the funds according to ordinance and statutory requirements. Interest revenue reported in the statement of net activities for 2008 amounted to $983,875. This amount includes an increase of $498,270 in the market value of the City's investments at December 31, 2008 as compared with the market value at December 31, 2007, as required under Governmental Accounting Standards Board (GASB) Statement No. 31 "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*."

Supplies Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental funds when purchased. Inventories of the proprietary funds are expensed when used.

Inventory consists of expendable supplies held for consumption as well as items held for resale in the Golf Fund.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets in the enterprise funds represent cash and cash equivalents, as well as investments, set aside in separate depository accounts for the repayment of revenue mortgage debt.

Interfund Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified on the fund statements as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables". Noncurrent portion of long-term interfund loans receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Internal Balances

Internal balance amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances". At December 31, 2008 the amounts reported in the internal balances line item is comprised of the allocation of the business-type activities interest in the internal service funds that are included within the governmental activities and the advances made from the General Fund to the Golf Fund in previous years and the current year to provide operating funds.

Capital Assets

General capital assets are those not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported in the respective fund financial statements with the enterprise funds capital assets being reported in the business-type activities column of the government-wide statement of net assets and the internal service funds being combined with governmental-activities capital assets on the statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expended. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	Governmental Activities	Business-type Activities
Buildings	20-45 years	20-45 years
Improvements	15-60 years	15-60 years
Equipment	5-30 years	5-30 years
Vehicles	3-10 years	3-10 years
Infrastructure:		
Sewer and Water Lines	N/A	30-65 years
Other Sewer and Water Infrastructure	N/A	15-50 years
Bridges	50 years	N/A
Streets	40-50 years	N/A
Storm Sewers	40-50 years	N/A
Traffic Signals	40-50 years	N/A
Decorative Street Lights	20-25 years	N/A

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.

2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments, determined to be all employees with twenty years of service or more. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences and contractual required pension obligations that will be paid from the governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment from current and available resources. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory and long-term interfund receivable.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include various grant and other special revenue funds. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the $9,803,611 of restricted net assets reported at December 31, 2008, $5,580,681 of those net assets were restricted by enabling legislation.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for golf, sewer, water and the centralized internal service programs. Operating expenses are necessary costs incurred to provide goods or services that are the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contribution of Capital

Contribution of capital in proprietary fund financial statements arise from the collection of "tap-in" fees to the extent they exceed the cost of the connection to the system. In addition, during the year the City accepted water and sewer lines installed by private developers into the City's systems, therefore, the estimated cost of these water and sewer lines is recorded as contribution of capital with a like amount being recorded as capital asset additions. Contributions of capital assets in the governmental activities are recorded for the amount contributed by developers for storm sewers.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except for agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by the Council at the fund level for all funds. Appropriations may be allocated within each function, department and object level within each fund. Council must approve any revisions that alter total fund appropriations.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate at the time final appropriations were adopted.

The appropriation ordinance is subject to amendment by Council throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covers the entire year plus amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

There was no budget adopted for the FEMA Fund during 2008 as no funds were actually received or spent from this fund on the budgetary basis.

NOTE 3 – BUDGETARY REPORTING AND ACCOUNTING:

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP) and actual presented for the General Fund and the Municipal Trust Special Revenue Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

		General Fund	Municipal Trust Fund
GAAP Basis	$	(118,387)	204,413
Revenue Accruals		(79,360)	(204,413)
Expenditure Accruals		(673,180)	-
Encumbrances		(577,450)	-
Transfer and Advances		239,675	-
Budgetary Basis	$	(1,208,702)	-

NOTE 4 – DEPOSITS AND INVESTMENTS:

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts, STAROhio, and various federal securities. This is done in order to limit the risk associated with the investments while providing for a reasonable market rate of return. Interest income is distributed to the funds according to local ordinances and statutory requirements.

The provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code govern the investment and deposit of City monies. In accordance with these provisions, only financial institutions located in Ohio, as well as primary and regional securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAROhio), obligations of the United States government or certain agencies thereof, bankers acceptance notes, and commercial paper. The City may also enter into repurchase agreements with any eligible depository for a period not exceeding five years.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the face value of which is at least 105 percent of the total value of public monies on deposit at the institution.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City’s deposits may not be returned. Protection of the City’s cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third parties of the financial institution.

At year end, the carrying amount of the City's deposits was $3,555,838 and the bank balance was $3,295,776. Of the bank balance, $532,313 was covered by federal deposit insurance. Based on the criteria described in GASB Statement No. 40, “Deposits and Investments Risk Disclosures”, $2,763,463 of the City’s bank balance was exposed to custodial risk and was collateralized with securities held by the pledging financial institutions trust department or agent but not in the City’s name.

Investments

At year-end, the City had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years) Less than One Year	One to Five Years
Federal Home Loan Bank Bonds	$ 5,865,530	$ 1,039,568	4,825,962
Federal National Mortgage Assoc. Bonds	4,043,750	1,026,250	3,017,500
Federal Home Loan Mortgage Corporation	1,017,720	-	1,017,720
Fifth Third US Treasury Money Market	28,252	28,252	-
Freddie MAC	1,881,253	-	1,881,253
Fannie MAE	1,866,276	-	1,866,276
STAR Ohio	1,047,954	1,047,954	-
Total	$ 15,750,735	$ 3,142,024	$ 12,608,711

Interest Rate Risk – The City's investment policy states that the maximum maturity for any investment is limited to a final stated maturity of five years. The investments of the Municipal Trust do not follow the City's investment policy rather those investments are governed by requirements in the City's Charter which sets no maximum maturity date.

Credit Risk – The City's investment policy states that investment in corporate entities must have a debt rating of Aa or better by Standard & Poors' or Moody's rating service. The City's investments in US government agencies all have a rating of AAA by Standard & Poors'. The City's investment in STAR Ohio has an AAAm credit rating.

Concentration of Credit Risk – The City's investment policy does not place any limit on investments in any single issuer. Five percent or more of the City's investments are in the following:

Investment	Percent
Federal Home Loan Bank Bonds	37.24%
Federal National Mortgage Assoc. Bonds	25.67%
Federal Home Loan Mortgage Corporation	6.46%
Freddie MAC	11.94%
Fannie MAE	11.85%
STAR Ohio	6.65%

NOTE 5– RECEIVABLES:

Receivables at December 31, 2008 consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments and accounts (billing for utility services and various other charges for services). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2008 for real and public utility property taxes represents collections of the 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) is for 2008 taxes. 2008 real property taxes are levied after October 1, 2008, on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008, and are collected in 2008 with real property taxes. 2008 tangible personal property taxes are levied after October 1, 2007, on the value as of December 31, 2007. Collections are made in 2008. Tangible personal property assessments are 25 percent of true value for capital assets and 24 percent of true value for inventory.

The tangible personal property tax will phase out over a four-year period starting with tax year 2006 and ending with no tax due in 2009. This phase out applies to most businesses and includes furniture and fixtures, machinery and equipment and inventory. New manufacturing machinery and equipment first reportable in 2006 and subsequent year returns is not subject to the personal property tax.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2008 was $7.03 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2008 property tax receipts were based are as follows:

Real Property Tax Assessed Valuation	$ 434,729,870
Public Utility Tangible Personal Property Assessed Valuation	28,262,290
Tangible Personal Property Assessed Valuation	1,515,190
Total	$ 464,507,350

Real property taxes are payable semi-annually with the first payment due February 16 and the remainder payable by July 13. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2008, and for which there is an

enforceable legal claim. In the General Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2008 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the full accrual basis, collectible delinquent property taxes have been recorded as revenue.

Income Tax

The City levies a municipal income tax of one and three-quarters percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council.

Accounts Receivable

Accounts Receivable within the business-type activities at December 31, 2008 consisted of billings for sewer and water services provided prior to December 31 but payment had not yet been received by the City. The City deems approximately two percent of the utilities receivables as uncollectible.

Utility Accounts Receivables	Estimated Uncollectible	Net Account Receivables
$ 808,625	$ 16,173	$792,453

Intergovernmental Receivable

A summary of the governmental activities intergovernmental receivables follows:

Governmental Activities:		
Homestead/Rollback property relief	$	134,604
Gasoline tax		234,012
Local government assistance		290,946
Motor vehicle license fees		191,370
Permissive motor vehicle license tax		23,904
County permissive grant		164,546
Federal grant/Gateway Streetscape		26,972
FEMA distribution		176,083
Total	$	1,242,437

NOTE 6 – CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2008 was as follows:

	Balance 12/31/07	Additions	Deletions	Balance 12/31/08
Governmental Activities				
Non-depreciable capital assets:				
Land	$ 10,856,525	$ 35,349	$ -	$ 10,891,874
Construction in Progress	819,092	573,115	(1,297,747)	94,460
Non-depreciable capital assets:	11,675,617	608,464	(1,297,747)	10,986,334
Depreciable capital assets:				
Buildings	4,934,866	16,000	(15,366)	4,935,500
Improvements	8,666,635	-	-	8,666,635
Equipment	4,092,182	318,045	-	4,410,227
Vehicles	3,461,144	547,952	(16,723)	3,992,373
Infrastructure	18,315,213	1,391,728	-	19,706,941
Depreciable capital assets:	39,470,040	2,273,725	(32,089)	41,711,676
Less: accumulated depreciation		.		
Buildings	(2,601,079)	(96,661)	-	(2,697,740)
Improvements	(2,650,795)	(18,123)	-	(2,668,918)
Equipment	(2,913,560)	(164,374)	-	(3,077,934)
Vehicles	(2,186,573)	(278,663)	10,534	(2,454,702)
Infrastructure	(6,771,876)	(273,240)	-	(7,045,116)
Accumulated depreciation	(17,123,883)	(831,061) *	10,534	(17,944,410)
Depreciable capital assets, net	22,346,157	1,442,664	(21,555)	23,767,266
Governmental activities capital assets, net	$ 34,021,774	$ 2,051,128	$ (1,319,302)	$ 34,753,600

* - Depreciation expense was charged to governmental functions as follows:

General government	$ 21,107
Security of person & property	167,953
Basic utility services	41,310
Community environment	8,311
Transportation	456,117
Leisure time activities	80,096
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	56,167
Total depreciation expense - governmental activities	$ 831,061

	Balance 12/31/07	Additions	Deletions	Balance 12/31/08
Business-Type Activities				
Non-depreciable capital assets:				
Land	$ 2,043,934	$ -	$ -	$ 2,043,934
Non-depreciable capital assets	2,043,934	-	-	2,043,934
Depreciable capital assets:				
Buildings	15,871,481	-	-	15,871,481
Improvements	4,153,282	-	-	4,153,282
Equipment	4,292,323	182,071	(81,758)	4,392,636
Vehicles	600,122	167,869	(20,724)	747,267
Infrastructure	22,176,988	25,218	(4,050)	22,198,156
Depreciable capital assets:	47,094,196	375,158	(106,532)	47,362,822
Less: accumulated depreciation		.		
Buildings	(4,411,794)	(397,348)	-	(4,809,142)
Improvements	(1,068,751)	(70,309)	-	(1,139,060)
Equipment	(3,087,913)	(151,446)	50,586	(3,188,773)
Vehicles	(456,829)	(55,514)	19,680	(492,663)
Infrastructure	(6,286,979)	(344,974)	1,762	(6,630,191)
Accumulated depreciation	(15,312,266)	(1,019,591)	72,028	(16,259,829)
Depreciable capital assets, net	31,781,930	(644,433)	(34,504)	31,102,993
Business-type activities capital assets, net	$ 33,825,864	$ (644,433)	$ (34,504)	$ 33,146,927

NOTE 7 – DEFINED BENEFIT PENSION PLANS:

Both the Ohio Police and Firemen's Disability and Pension Fund and the Ohio Public Employees Retirement System are reported using GASB Statement No. 27 "Accounting for Pensions by State and Local Governmental Employers". Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen's Disability and Pension Fund or the Ohio Public Employees Retirement System of Ohio (OPERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Ohio Public Employees Retirement System

The City of Miamisburg participates in the Ohio Public Employees Retirement System of Ohio (OPERS), which administers three separate pension plans; the Traditional Pension Plan (TPP), the Member-Directed Plan (MDP) and the Combined Plan (CP). The TPP is a cost sharing, multiple-employer defined benefit pension plan. The MDP is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year), and members accumulate retirement assets equal to the value of member and (vested) employer contribution plus any investment earnings. The CP is a cost sharing, multiple-employer defined benefit plan where employer contributions are invested by OPERS to provide a formula retirement benefit similar to the TP benefit, but the member contribution is self-directed by the members and accumulate retirement assets in a manner similar to the MDP.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TPP and CP Plans. Members of the MDP do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6705 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2008, member and contribution rates were consistent across all three plans. The 2008 member contribution rate was 10 percent and the City's contribution rate was 14 percent of covered payroll. The City's contributions to the plans for the years ending December 31, 2008, 2007, and 2006 were $875,817, $858,698, and $851,834, respectively. Total contributions for 2008 represented 89% of required contributions for the year, with 100% being contributed for 2007 and 2006.

Ohio Police and Fire Pension Fund

The City of Miamisburg contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 and 24.0 percent respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2008, 2007 and 2006 were $1,121,316, $1,084,947 and $1,104,886. Total contributions for 2008 represented 72 percent of required contributions for the year, with 100 percent being contributed for 2007 and 2006.

NOTE 8 – POSTEMPLOYMENT BENEFITS

Statement 45 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting by Employers for Post-employment benefits other than Pension," establishes standards for disclosure information for postemployment benefits other than pension benefits. Both OPERS and OP&F have post-employment benefits that meet the definition as described in GASB Statement 45.

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Active members do not made contributions to the OPEB Plan. OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2008, the employer contribution allocated to the health care plan was 7.0% of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Actual employer contributions for 2008, 2007 and 2006 which were used to fund postemployment benefits were $437,909, $340,999 and $251,464, respectively. The actual contribution and the actuarially required contribution amounts are the same.

The Health Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependent.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Service Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2008, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The City's actual contributions for 2008, 2007 and 2006 that were used to fund postemployment benefits were $350,837, $339,264 and $396,355.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

NOTE 9 – OTHER EMPLOYEE BENEFITS:

Deferred Compensation Plans

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Compensated Absences

Accumulated Unpaid Vacation
City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, the employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to $849,280 at December 31, 2008.

Accumulated Unpaid Sick Leave
City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit for employees hired prior to January 1, 1990. All other employees have a limit of one thousand hours. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligation for sick leave accrual for the City as a whole amounted to 1,095,522 at December 31, 2008.

NOTE 10 – RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is $2,500. The self-insured retention is $1 million for liability and $200,000 for property. Excess insurance coverage will cover additional claims up to the limits listed below:

General Liability	$10 million per occurrence
Automobile Liability	$10 million per occurrence
Public Officials Liability and Employment Practices Liability	$1 million per occurrence with excess $9 million ($10 million aggregate per city)
Police Professional Liability	$10 million per occurrence with excess $9 million
Boiler and Machinery	$100 million per occurrence
Property	$1 billion per occurrence; Excess carriers $25 million
Flood and Earthquake (Property)	$25 million and $25 million annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per $100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

NOTE 11 - LONG-TERM OBLIGATIONS:

Long-term obligation activity for the year ended December 31, 2008, was as follows.

	Beginning Balance	Additions	Deletions	Ending Balance	Due within One Year
Governmental Activities:					
Bonds Payable:					
General obligation bonds	$ 2,940,000	$ -	$ 335,000	$ 2,605,000	$ 340,000
Special assessment debt with governmental commitment	590,752	-	80,854	509,898	88,000
Total Bonds Payable	3,530,752	-	415,854	3,114,898	428,000
Police and fire pension liability	245,931	-	4,862	241,069	5,026
Compensated absences	1,518,502	1,280,595	945,133	1,853,964	872,838
Total Governmental Activities	$ 5,295,185	$ 1,280,595	$ 1,365,849	$ 5,209,931	$ 1,305,864
Business-Type Activities:					
Bonds Payable:					
General obligation bonds	$ 5,665,000	$ -	$ 405,000	$ 5,260,000	$ 420,000
Revenue bonds	8,725,000	-	1,095,000	7,630,000	655,000
Less: Deferred charges	(438,863)	-	(50,925)	(387,938)	-
Total Bonds Payable	13,951,137	-	1,449,075	12,502,062	1,075,000
Long-term notes payable	121,214	-	15,563	105,651	15,563
Compensated absences	91,262	111,639	112,063	90,838	90,838
Total Business-Type Activities	$ 14,163,613	$ 111,639	$ 1,576,701	$ 12,698,551	$ 1,181,401

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both governmental and business-type activities.

All of the City's general obligation bonds were issued during prior periods. The original amount of general obligation bonds issued in prior periods was $12,735,000. No additional general obligations bonds were issued during the year ended December 31, 2008. General obligation bonds currently outstanding are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
Governmental Activities:			
1998	Road Improvements	4.00%	$740,000
2002	Various Purposes	2.25 – 4.15%	$3,910,000
Business-Type Activities:			
1993	Refunding – Golf Course Construction	2.65 – 5.75%	$5,890,000
2002	Refunding – Water System Improvements	2.25 – 4.00%	$1,685,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental Activities		Business-Type Activities	
December 31	Principal	Interest	Principal	Interest
2009	$ 340,000	$ 103,341	$ 420,000	$ 270,010
2010	355,000	90,839	440,000	249,910
2011	285,000	77,007	470,000	228,311
2012	300,000	64,895	490,000	204,210
2013	315,000	52,895	305,000	179,535
2014-2018	1,010,000	83,375	1,815,000	626,353
2019-2022	-	-	1,320,000	135,915
Total	$2,605,000	$ 472,352	$5,260,000	$1,894,244

Special Assessment Bonds

The City has two special assessment bond issues. These issues were used to finance the City's sidewalks, curbs and gutters program. In 2000 the City issued $410,000 of special assessment bonds with a stated interest rate of 4.75 to 8.00 percent. During 2006 the City issued $470,000 of special assessment bonds with a stated interest rate of 4.15 percent. Both issues will be repaid from amounts levied against the property owners benefited by the program. The special assessment bonds are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt. Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Governmental Activities Principal	Interest
2009	$ 88,000	$ 21,227
2010	98,000	17,192
2011	46,000	12,657
2012	48,000	10,749
2013	49,000	8,756
2014-2016	180,898	13,612
Total	$ 509,898	$84,193

Revenue Bonds

The City also issues bonds where income generated by the operation benefiting from the bonds pays the annual debt service requirements. All revenue bonds are for business-type activities and outstanding revenue bonds at December 31, 2008 are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
1995	Refunding – Sewer System Improvements	2.85 – 5.65%	$5,045,000
1995	Refunding – Water System Improvements	2.85 – 5.65%	$2,220,000
2001	Wastewater Facilities Improvements	3.40 – 5.00%	$4,500,000
2003	Wastewater Facilities Improvements	2.00 – 4.00%	$2,970,000
2004	Waterworks Facilities Improvements	2.00 – 4.38%	$2,085,000

The City has pledged future water and sewer revenues, net of specified operating expenses, to repay the above noted revenue bonds. The total principal and interest remaining to be paid at December 31, 2008 was $2,689,445 for the water fund and $7,461,321 for the sewer fund. Principal and interest paid during 2008 and total net revenues for the water fund were $395,621 and $269,495, respectively. Principal and interest paid during the current year and total net revenues for the sewer fund were $1,064,795 and ($11,282), respectively. The difference between the required debt service payments and the net revenues of the sewer fund are paid by an allocation of the City's income tax revenue.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending December 31	Principal	Interest
2009	$ 655,000	$ 313,903
2010	435,000	284,387
2011	455,000	269,256
2012	465,000	252,919
2013	480,000	235,877
2014-2018	2,725,000	874,630
2019-2023	2,270,000	283,450
2024	145,000	6,344
Total	$ 7,630,000	$2,520,766

Long-Term Notes

In 1995 the City entered into two long-term notes with the Ohio Public Works Commission to finance certain sewer system improvements. The twenty-year notes had a zero percent interest rate and are reported in business-type activities.

Annual debt service requirements to maturity for the Ohio Public Works Commission notes are as follows:

Year Ending December 31	Principal
2009	$ 15,563
2010	15,562
2011	15,563
2012	15,562
2013	15,563
2014-2015	27,838
Total	$ 105,651

Police and Fire Pension Liability

The police and fire pension obligation payable was entered into in 1981, with a total principal amount financed of $303,983. These obligations payable were offered to assist governments throughout the State of Ohio to fund their unfunded pension costs associated with police and fire service. This obligation is being repaid by the police and fire pension fund through the use of local property tax revenues where the proceeds received are to be used to pay this pension obligation.

Annual debt service requirements to maturity for the police and fire pension liability are as follows:

Year Ending	Governmental Activities	
December 31	Principal	Interest
2009	$ 5,026	$ 10,192
2010	5,288	9,974
2011	5,515	9,747
2012	5,752	9,510
2013	5,999	9,263
2014-2018	34,091	42,223
2019-2023	42,069	34,245
2024-2028	51,913	24,400
2029-2033	64,062	12,251
2034-2035	21,354	898
Total	$241,069	$162,703

Compensated Absences

Compensated absences will be paid from the General Fund; the Fire Levy, Municipal Court Probation, Recreation, Street Maintenance, and State Highway special revenue funds; the Water and Sewer enterprise funds; and the Civic Center, City Garage, and Service Center internal service funds. Internal service funds predominantly serve the governmental funds. Accordingly, $14,373 of compensated absences related to the internal service funds are include as part of the compensated absences liability reported for governmental activities.

NOTE 12 - SHORT-TERM OBLIGATIONS:

During 2008 the City retired the 2007 Sidewalk, Curb and Gutter notes and issued $210,000 on December 11, 2008 in new Sidewalk, Curb and Gutter bond anticipation notes at an interest rate of 3.375%. It is anticipated the note will be repaid with a special assessment general obligation bond. On July 15, 2008 the City issued bond anticipation notes of $400,000 at an interest rate of 3.25% for the purpose of purchasing refuse trucks. It is anticipated the note will be repaid with a general obligation bond. Both notes will mature in one year.

A summary of the short-term note transactions for the year ended December 31, 2008 follows:

Issue	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
2007 Sidewalk, Curb and Gutter BAN - 3.89%	$ 100,000	$ -	$ (100,000)	$ -
2008 Sidewalk, Curb and Gutter BAN - 3.375%	-	210,000	-	210,000
2008 Refuse Truck BAN - 3.25%	-	400,000	-	400,000
Total Notes Payable	$ 100,000	$ 610,000	$ (100,000)	$ 610,000

NOTE 13 – INTERFUND BALANCES AND TRANSFERS:

Interfund transfers for the year ended December 31, 2008, consisted of the following:

Transfer to Fund	Transfer from Fund	Amount
General	Other Governmental	$ 137,438
Capital Improvements	Other Governmental	53,890
Golf Fund	General	20,000
	Other Governmental	250,000
Other Governmental	General	92,432
	Capital Improvements	513,796
	Other Governmental	45,093
	Internal Service	38,594
		$ 1,151,243

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. Two funds of the City were closed out during 2008 and the balances transferred to the General Fund. The Permanent Improvement Fund received transfers-in of $50,000 to provide financing for road projects in the CIF as well as $3,890 representing interest due on the sidewalk, curbs and gutter BAN recorded in the fund from non-major governmental funds. The $270,000 transfer from the General fund and the General Bond Retirement Fund was to provide the Golf Fund with monies to help meet the current year debt service. During 2008, the non-major Street Maintenance and Repair fund transferred $10,000 to the State Highway non-major fund to provide financing for certain projects. The remaining transfers were made to the General Bond Retirement fund from the fund being used to finance the debt.

In a prior year, the General Fund had advanced $1,040,856 to the Golf Fund to provide operating funds to the Golf Fund during the start-up phase of the PipeStone Golf Course. An additional $121,825 was advanced during 2008. These advances are expected to be repaid to the General Fund, once the Golf Fund accumulates sufficient financial resources to repay the advances. The advances are not expected to be repaid during 2009; therefore, a reserve for long-term receivables has been established in the General Fund in a like amount to represent these funds are not available for appropriation or expenditure. A similar advance was made to a non-major special revenue fund from the General Fund in the amount of $90,000 in 2006 and from the Capital Improvement Fund in the amount of $50,000 in 2007. Similarly, these funds will be repaid when revenues are received in the future. These advances are not expected to be repaid in 2009 and therefore, a receivable with an offsetting reservation of fund balance have been recorded in the General and Capital Improvement Funds. In the government-wide financial statements, the advances are reported as a component of the internal balances line-item.

NOTE 14 – RELATED ORGANIZATION:

The Miamisburg Mound Community Improvement Corporation (MMCIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the Mound facility. The Board of Trustees for the MMCIC include nine members, of which five are appointed by the City Council and four are persons holding the position of Mayor, City Manager, Finance Director and Economic Development Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the MMCIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from nor has any financial obligation to the operation of the MMCIC.

NOTE 15 – JOINTLY GOVERNED ORGANIZATION

The Hillgrove Union Cemetery (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery provides burial grounds and burial services to the public. The Cemetery is a jointly governed organization between the City of Miamisburg and Miami Township.

In September 2006, it was determined the Hillgrove Cemetery Association could no longer operate as a viable organization. Therefore, it was determined that a joint cemetery be established to insure the on-going operations and maintenance of the Hillgrove Cemetery. In accordance with Ohio Revised Code Section 759.27, the City of Miamisburg and Miami Township decided to form a union cemetery to manage and operate Hillgrove Cemetery. The agreement called for each party to equally share any cost to operate, maintain and improve the Cemetery in excess of the revenues it receives.

As a result of this agreement, and in accordance with Ohio Law, a joint council consisting of the council members of the City of Miamisburg and the Trustees of Miami Township governs the Cemetery. The joint council appoints the members of the Board of Trustees. The members of the Board of Trustees consist of the following: one elected member of the legislative body from each of the political subdivisions and one appointed resident from either of the political subdivisions who is not a member of legislative body. The joint council exercises control over the operation of the Cemetery through budgeting, appropriating and contracting. The Board of Trustees control daily operations of the Cemetery. During 2008, the City made no contributions to the Hillgrove Union Cemetery.

NOTE 16 – CONTINGENT LIABILITIES:

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2008 to December 31, 2008 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

NOTE 17 – COMPLIANCE AND ACCOUNTABILITY:

During 2008, the Recreation Program and Golf Course Funds had actual expenditures exceeding available appropriations by $2,808 and $67,468, respectively. Ohio Revised Code Section 5705.41(B) states that actual expenditures should not exceed appropriations plus prior year encumbrances.

At December 31, 2008 the Austin Center T.I.F. Fund reported an ending fund deficit of $132,706. This fund deficit resulted from the accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

NOTE 18 – SUBSEQUENT EVENTS:

On January 22, 2009 the City issued $5,610,000 in bond anticipation notes at an interest rate of 2.87%. The proceeds will be used to help fund the City's share of the Austin Road Interchange project. The notes mature on November 4, 2009. It is anticipated to be repaid with general obligation bonds in the future.

On March 4, 2009 the City refinanced the Golf Course General Obligation Bonds for $4,635,000 at a rate of 2.5% - 4.0%. These bonds will mature in 2021 and will be paid through the Capital Improvement Fund.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

Austin Center TIF
To account for the revenues and expenses associated with the tax incremental financing district established for the Austin Center project.

Conservancy
To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

Court Modernization
To account for court costs collected and used for the computerization of the municipal court.

Drug Law Enforcement
To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

Enforcement and Education
To account for fines imposed by the municipal court for the purpose of education the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

FEMA Fund
To account for the expenditures and subsequent reimbursements from the Federal Emergency Management Agency associated with specific events or occurances. The City did not budget this fund during 2008 as no cash activity occurred during the year.

Fire Levy
To account for levy revenues for salaries, fire equipment purchases and various other operational expenditures related to the operations of the fire department.

Indigent Drivers' Alcohol Treatment
To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addicition treatment programs.

Indigent Drivers' Interlock
To account for fines imposed by the municipal court for the exclusive purpose of funding interlock and SCRAM for indigent offenders.

Law Enforcement
To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

SPECIAL REVENUE FUNDS (Continued)

Law Enforcement Assistance
To account for fines imposed by the municipal court for the purpose of continuing professional training programs for peace officers and trooper.

Motor Vehicle License Tax
To account for $2.50 of each $5.00 levied by Montgomery County on each motor vehicle registration in the City. Allowable expenditures include planning, construction, improving, maintaing and repairing roads, bridges and streets.

Municipal Court Computer
To account for fines and forfeitures assessed to provide funding for the maintenance of the muncipal court computer system.

Municipal Court Probation
To account for the court cost collected and used to pay for the cost of probation services.

Municipal Court Special Projects
To account for fines and forfeitures assessed and collected to fund various special projects of the municipal court.

Police and Fire Pension
To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

Recreation Program
To account for fees and other charges paid by the participants of recreation programs to cover the cost of the various programs.

Senior Citizens Programs
To account for the revenues and expenses associated with the activities programs operated as the Senior Center.

State Highway
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Street Maintenance and Repair
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Clean Ohio Grant
To account for state and local funding to be used to for open space and conservation projects associated with the Great Miami Riverfront Park and Wellhead Enhancement Project.

Park Capital Improvement
To account for charges collected from developers on a per bedroom basis for each new house built in the City. The money collected is then used for park capital improvements.

Roadway Improvement
To account for cash deposits from developers which are paid in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system

Sidewalk, Curb and Gutter
To account for monies received from developers for future construction of sidewalks, curbs and gutters.

Issue II
To account for state funding used to complete street improvements of the City.

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interst.

General Obligation Bond Retirement
To account for transfers from other funds for the payment of general obligation bonded debt.

Special Assessment Bond Retirement
To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

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CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 2,266,425	$ 624,954	$ 308,381	$ 3,199,760
Cash and Cash Equivalents in Segregated Accounts	36,354	-	-	36,354
Receivables:				
Taxes	982,695	-	-	982,695
Accounts	13,104	-	-	13,104
Intergovernmental	677,337	-	-	677,337
Special Assessments	-	-	275,845	275,845
Accrued Interest	4	-	-	4
Supplies Inventory	116,412	-	-	116,412
Total Assets	$ 4,092,331	$ 624,954	$ 584,226	$ 5,301,511
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	$ 6,590	$ -	$ -	$ 6,590
Accrued Salaries Payable	51,953	-	-	51,953
Contracts Payable	-	-	-	-
Compensated Absences Payable	3,687	-	-	3,687
Intergovernmental Payable	73,319	-	-	73,319
Interfund Payable	140,000	-	-	140,000
Deferred Revenue	1,585,151	-	275,845	1,860,996
Total Liabilities	1,860,700	-	275,845	2,136,545
Fund Balances:				
Reserved for Encumbrances	48,321	-	-	48,321
Reserved for Supplies Inventory	116,412	-	-	116,412
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	2,066,898	-	-	2,066,898
Debt Service Funds	-	-	308,381	308,381
Capital Project Funds	-	624,954	-	624,954
Total Fund Balances	2,231,631	624,954	308,381	3,164,966
Total Liabilities and Fund Balances	$ 4,092,331	$ 624,954	$ 584,226	$ 5,301,511

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	Austin Center TIF	Conservancy	Court Modernization	Drug Law Enforcement
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 9,544	$ 72,617	$ 402,244	$ 8,760
Cash and Cash Equivalents in Segregated Accounts	-	-	12,830	364
Receivables:				
Taxes	-	53,604	-	-
Accounts	-	-	-	-
Intergovernmental	-	3,256	-	-
Accrued Interest	-	-	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 9,544	$ 129,477	$ 415,074	$ 9,124
Liabilities:				
Accounts Payable	$ -	$ -	$ -	$ -
Accrued Salaries Payable	-	-	1,039	-
Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	2,250	-	379	-
Interfund Payable	140,000	-	-	-
Deferred Revenue	-	56,860	-	-
Total Liabilities	142,250	56,860	1,418	-
Fund Balances:				
Reserved for Encumbrances	311	-	10,847	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	(133,017)	72,617	402,809	9,124
Total Fund Balances	(132,706)	72,617	413,656	9,124
Total Liabilities and Fund Balance	$ 9,544	$ 129,477	$ 415,074	$ 9,124

Enforcement and Education	FEMA	Fire Levy	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ 11,175	$ -	$ 252,287	$ 338,889	$ 50	$ 145,626	$ 9,386
50	-	-	433	-	-	-
-	-	682,040	-	-	-	-
-	-	13,104	-	-	-	-
-	176,083	33,680	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 11,225	$ 176,083	$ 981,111	$ 339,322	$ 50	$ 145,626	$ 9,386
$ -	$ -	$ 1,711	$ -	$ -	$ -	$ -
-	-	32,880	-	-	-	-
-	-	-	-	-	-	-
-	-	64,667	-	-	-	-
-	-	-	-	-	-	-
-	176,083	715,720	-	-	-	-
-	176,083	814,978	-	-	-	-
-	-	-	-	-	4,656	
-	-	-	-	-	-	
11,225	-	166,133	339,322	50	140,970	9,386
11,225	-	166,133	339,322	50	145,626	9,386
$ 11,225	$ 176,083	$ 981,111	$ 339,322	$ 50	$ 145,626	$ 9,386

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 19,747	$ 208,053	$ 236,244	$ 269,860
Cash and Cash Equivalents in Segregated Accounts	-	3,554	8,078	11,045
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Intergovernmental	23,904	-	-	-
Accrued Interest	4	-	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 43,655	$ 211,607	$ 244,322	$ 280,905
Liabilities:				
Accounts Payable	$ -	$ -	$ -	1,603
Accrued Salaries Payable	-	-	2,498	1,196
Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	-	-	932	-
Interfund Payable	-	-	-	-
Deferred Revenue	19,920	-	-	-
Total Liabilities	19,920	-	3,430	2,799
Fund Balances:				
Reserved for Encumbrances	-	282	687	5,456
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	23,735	211,325	240,205	272,650
Total Fund Balances	23,735	211,607	240,892	278,106
Total Liabilities and Fund Balance	$ 43,655	$ 211,607	$ 244,322	$ 280,905

Police and Fire Pension	Recreation Programs	Senior Citizen Programs	State Highway	Street Maintenance and Repair	Total
$ 62,933	$ -	$ -	$ 56,347	$ 162,663	$ 2,266,425
-	-	-	-	-	36,354
247,051	-	-	-	-	982,695
-	-	-	-	-	13,104
15,032	-	-	31,902	393,480	677,337
-	-	-	-	-	4
-	-	-	1,865	114,547	116,412
$ 325,016	$ -	$ -	$ 90,114	$ 670,690	$ 4,092,331
$ -	$ -	$ -	$ -	$ 3,276	$ 6,590
-	-	-	1,322	13,018	51,953
-	-	-	-	3,687	3,687
-	-	-	636	4,455	73,319
-	-	-	-	-	140,000
262,083	-	-	26,585	327,900	1,585,151
262,083	-	-	28,543	352,336	1,860,700
-	-	-	7,140	18,942	48,321
-	-	-	1,865	114,547	116,412
62,933	-	-	52,566	184,865	2,066,898
62,933	-	-	61,571	318,354	2,231,631
$ 325,016	$ -	$ -	$ 90,114	$ 670,690	$ 4,092,331

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2008

	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Issue II	Total
Assets:						
Equity in Pooled Cash and and Cash Equivalents	$ 33,247	$ 97,569	$ 433,735	$ 60,403	$ -	$ 624,954
Total Assets	$ 33,247	$ 97,569	$ 433,735	$ 60,403	$ -	$ 624,954
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -
Fund Balances:						
Unreserved:						
Undesignated	33,247	97,569	433,735	60,403	-	624,954
Total Fund Balances	33,247	97,569	433,735	60,403	-	624,954
Total Liabilities and Fund Balances	$ 33,247	$ 97,569	$ 433,735	$ 60,403	$ -	$ 624,954

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2008

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	$ 102,969	$ 205,412	$ 308,381
Special Assessment Receivable	-	275,845	275,845
Total Assets	$ 102,969	$ 481,257	$ 584,226
Liabilities:			
Deferred Revenue	$ -	$ 275,845	$ 275,845
Total Liabilities	-	275,845	275,845
Fund Balances:			
Unreserved			
Undesignated	102,969	205,412	308,381
Total Fund Equity	102,969	205,412	308,381
Total Liabilities and Fund Equity	$ 102,969	$ 481,257	$ 584,226

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CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Property and Other Taxes	$ 1,126,295	$ -	$ -	$ 1,126,295
Intergovernmental	1,188,742	213,410	-	1,402,152
Special Assessments	-	-	98,501	98,501
Charges for Services	124,797	12,710	-	137,507
Fines, Licenses and Permits	469,428	-	-	469,428
Interest	467	19,570	-	20,037
Donations	3,305	-	-	3,305
Other	79,771	-	-	79,771
Total Revenues	2,992,805	245,690	98,501	3,336,996
Expenditures:				
Current:				
Security of Persons and Property	1,431,609	-	-	1,431,609
Leisure Time Activities	5,171	18,107	-	23,278
Transporation	905,896	-	-	905,896
General Government	381,581	-	9,902	391,483
Capital Outlay	-	305,399	-	305,399
Debt Service:				
Principal Retirement	4,862	-	415,854	420,716
Interest and Fiscal Charges	10,400	-	120,698	131,098
Total Expenditures	2,739,519	323,506	546,454	3,609,479
Excess of Revenues Over(Under) Expenditures	253,286	(77,816)	(447,953)	(272,483)
Other Financing Sources (Uses):				
Transfers-In	10,000	-	679,915	689,915
Transfers-Out	(197,438)	(35,093)	(253,890)	(486,421)
Total Other Financing Sources (Uses)	(187,438)	(35,093)	426,025	203,494
Net Change in Fund Balance	65,848	(112,909)	(21,928)	(68,989)
Fund Balance at Beginning of Year	2,165,783	737,863	330,309	3,233,955
Fund Balance at End of Year	$ 2,231,631	$ 624,954	$ 308,381	$ 3,164,966

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008

	Austin Center TIF	Conservancy	Court Modernization	Drug Law Enforcement
Revenues:				
Property and Other Taxes	$ -	$ 59,129	$ -	$ -
Intergovernmental	-	8,842	-	-
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	-	177,228	1,946
Interest	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total Revenues	-	67,971	177,228	1,946
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	-
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	18,695	70,676	131,572	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	18,695	70,676	131,572	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,695)	(2,705)	45,656	1,946
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(18,695)	(2,705)	45,656	1,946
Fund Balance at Beginning of Year	(114,011)	75,322	368,000	7,178
Fund Balance at End of Year	$ (132,706)	$ 72,617	$ 413,656	$ 9,124

Enforcement and Education	FEMA	Fire Levy	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ -	$ -	$ 794,261	$ -	$ -	$ -	$ -
-	-	123,972	-	-	-	-
-	-	124,757	-	-	-	-
4,215	-	-	21,785	50	-	-
-	-	-	-	-	-	-
-	-	3,305	-	-	-	-
-	-	798	-	-	65,504	10,640
4,215	-	1,047,093	21,785	50	65,504	10,640
-	-	1,068,451	-	-	23,272	1,254
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,068,451	-	-	23,272	1,254
4,215	-	(21,358)	21,785	50	42,232	9,386
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,215	-	(21,358)	21,785	50	42,232	9,386
7,010	-	187,491	317,537	-	103,394	-
$ 11,225	$ -	$ 166,133	$ 339,322	$ 50	$ 145,626	$ 9,386

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Revenues:				
Property and Other Taxes	$ -	$ -	$ -	$ -
Intergovernmental	54,090	-	-	-
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	49,586	114,556	100,062
Interest	467	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total Revenues	54,557	49,586	114,556	100,062
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	-
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	-	22,065	95,390	43,183
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	-	22,065	95,390	43,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	54,557	27,521	19,166	56,879
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	(50,000)	-	-	-
Total Other Financing Sources (Uses)	(50,000)	-	-	-
Net Change in Fund Balance	4,557	27,521	19,166	56,879
Fund Balance at Beginning of Year	19,178	184,086	221,726	221,227
Fund Balance at End of Year	$ 23,735	$ 211,607	$ 240,892	$ 278,106

Police and Fire Pension	Recreation Programs	Senior Citizen Programs	State Highway	Street Maintenance and Repair	Total
$ 272,905	$ -	$ -	$ -	$ -	$ 1,126,295
40,807	-	-	65,048	895,983	1,188,742
-	40	-	-	-	124,797
-	-	-	-	-	469,428
-	-	-	-	-	467
-	-	-	-	-	3,305
-	-	-	-	2,829	79,771
313,712	40	-	65,048	898,812	2,992,805
338,632	-	-	-	-	1,431,609
-	4,503	668	-	-	5,171
-	-	-	77,265	828,631	905,896
-	-	-	-	-	381,581
4,862	-	-	-	-	4,862
10,400	-	-	-	-	10,400
353,894	4,503	668	77,265	828,631	2,739,519
(40,182)	(4,463)	(668)	(12,217)	70,181	253,286
-	-	-	10,000	-	10,000
-	(24,927)	(112,511)	-	(10,000)	(197,438)
-	(24,927)	(112,511)	10,000	(10,000)	(187,438)
(40,182)	(29,390)	(113,179)	(2,217)	60,181	65,848
103,115	29,390	113,179	63,788	258,173	2,165,783
$ 62,933	$ -	$ -	$ 61,571	$ 318,354	$ 2,231,631

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Capital Project Funds

For the Year Ended December 31, 2008

	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Issue II	Total
Revenues:						
Intergovernmental	$ -	$ 11,465	$ -	$ -	201,945	$ 213,410
Charges for Services	-	12,710	-	-	-	12,710
Interest	-	-	17,178	2,392	-	19,570
Total Revenues	-	24,175	17,178	2,392	201,945	245,690
Expenditures:						
Current:						
Leisure Time Activities	-	18,107	-	-	-	18,107
General Government	-	-	-	-	-	-
Capital Outlay	-	14,087	0	-	291,312	305,399
Total Expenditures	-	32,194	-	-	291,312	323,506
Excess of Revenues Over (Under) Expenditures	-	(8,019)	17,178	2,392	(89,367)	(77,816)
Other Financing Sources (Uses):						
Transfers-Out	-	(35,093)	-	-	-	(35,093)
Total Other Financing Sources (Uses)	-	(35,093)	-	-	-	(35,093)
Net Change in Fund Balance	-	(43,112)	17,178	2,392	(89,367)	(112,909)
Fund Balance at Beginning of Year	33,247	140,681	416,557	58,011	89,367	737,863
Fund Balance at End of Year	$ 33,247	$ 97,569	$ 433,735	$ 60,403	$ -	$ 624,954

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Debt Service Funds

For the Year Ended December 31, 2008

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues:			
Special Assessments	$ -	$ 98,501	$ 98,501
Total Revenues	-	98,501	98,501
Expenditures:			
Current:			
General Government	1,826	8,076	9,902
Debt Service:			
Principal Retirement	335,000	80,854	415,854
Interest and Fiscal Charges	94,915	25,783	120,698
Total Expenditures	431,741	114,713	546,454
Excess of Revenues Over(Under) Expenditures	(431,741)	(16,212)	(447,953)
Other Financing Sources (Uses)			
Transfers In	679,915	-	679,915
Transfers Out	(250,000)	(3,890)	(253,890)
Total Other Financing Sources (Uses)	429,915	(3,890)	426,025
Net Change in Fund Balance	(1,826)	(20,102)	(21,928)
Fund Balance at Beginning of Year	104,795	225,514	330,309
Fund Balance at End of Year	$ 102,969	$ 205,412	$ 308,381

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Municipal Income Taxes	$ 2,088,300	$ 2,488,300	$ 1,990,400	$ (497,900)
Intergovernmental	130,000	130,000	287,388	157,388
Charges for Services	30,000	30,000	60,683	30,683
Other	3,000	3,000	8,825	5,825
Total Revenues	2,251,300	2,651,300	2,347,296	(304,004)
Expenditures:				
Capital Outlay	2,814,240	3,214,240	2,994,897	219,343
Total Expenditures	2,814,240	3,214,240	2,994,897	219,343
Excess of Revenues Under Expenditures	(562,940)	(562,940)	(647,601)	(84,661)
Other Financing Sources (Uses):				
Proceeds from Sale of Notes	510,000	510,000	510,000	-
Transfers In	50,000	50,000	50,000	-
Transfers Out	(538,796)	(538,796)	(538,796)	-
Total Other Financing Sources (Uses)	21,204	21,204	21,204	-
Net Change in Fund Balance	(541,736)	(541,736)	(626,397)	(84,661)
Fund Balance at Beginning of Year	(54,535)	(54,535)	(54,535)	-
Prior Year Encumbrances Appropriated	704,253	704,253	704,253	-
Fund Balance at End of Year	$ 107,982	$ 107,982	$ 23,321	$ (84,661)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Austin Center TIF Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Expenditures:				
Current:				
General Government	$ 34,332	$ 39,332	$ 16,756	$ 22,576
Total Expenditures	34,332	39,332	16,756	22,576
Other Financing Sources:				
Advances-In	9,000	19,000	-	(19,000)
Net Change in Fund Balance	(25,332)	(20,332)	(16,756)	3,576
Fund Balance at Beginning of Year	657	657	657	-
Prior Year Encumbrances Appropriated	25,332	25,332	25,332	-
Fund Balance at End of Year	$ 657	$ 5,657	$ 9,233	$ 3,576

CITY OF MIAMISBURG, OHIO

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Conservancy Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 57,076	$ 57,076	$ 61,015	$ 3,939
Intergovernmental	5,943	5,943	6,956	1,013
Total Revenues	63,019	63,019	67,971	4,952
Expenditures:				
Current:				
General Government	72,000	72,000	70,676	1,324
Total Expenditures	72,000	72,000	70,676	1,324
Net Change in Fund Balance	(8,981)	(8,981)	(2,705)	6,276
Fund Balance at Beginning of Year	75,322	75,322	75,322	-
Fund Balance at End of Year	$ 66,341	$ 66,341	$ 72,617	$ 6,276

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Modernization Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 175,000	$ 175,000	$ 175,733	$ 733
Total Revenues	175,000	175,000	175,733	733
Expenditures:				
Current:				
General Government	154,515	215,268	137,638	77,630
Capital Outlay	6,542	8,789	8,789	-
Total Expenditures	161,057	224,057	146,427	77,630
Net Change in Fund Balance	13,943	(49,057)	29,306	78,363
Fund Balance at Beginning of Year	348,473	348,473	348,473	-
Prior Year Encumbrances Appropriated	13,357	13,357	13,357	-
Fund Balance at End of Year	$ 375,773	$ 312,773	$ 391,136	$ 78,363

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 2,000	$ 2,000	$ 1,582	$ (418)
Total Revenues	2,000	2,000	1,582	(418)
Expenditures:				
Capital Outlay	3,000	3,000	-	3,000
Total Expenditures	3,000	3,000	-	3,000
Net Change in Fund Balance	(1,000)	(1,000)	1,582	2,582
Fund Balance at Beginning of Year	7,178	7,178	7,178	-
Fund Balance at End of Year	$ 6,178	$ 6,178	$ 8,760	$ 2,582

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 4,000	$ 4,000	$ 4,165	$ 165
Total Revenues	4,000	4,000	4,165	165
Expenditures:				
Current:				
Security of Persons and Property	5,000	5,000	-	5,000
Total Expenditures	5,000	5,000	-	5,000
Net Change in Fund Balance	(1,000)	(1,000)	4,165	5,165
Fund Balance at Beginning of Year	7,010	7,010	7,010	-
Fund Balance at End of Year	$ 6,010	$ 6,010	$ 11,175	$ 5,165

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Levy Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 816,530	$ 816,530	$ 847,790	$ 31,260
Intergovernmental	67,000	67,000	70,443	3,443
Charges for Services	88,204	88,204	124,107	35,903
Donations	3,000	3,000	3,305	305
Other	-	-	797	797
Total Revenues	974,734	974,734	1,046,442	71,708
Expenditures:				
Current:				
Security of Persons and Property	1,107,505	1,107,505	1,001,951	105,554
Capital Outlay	66,516	66,516	62,298	4,218
Total Expenditures	1,174,021	1,174,021	1,064,249	109,772
Net Change in Fund Balance	(199,287)	(199,287)	(17,807)	181,480
Fund Balance at Beginning of Year	259,452	259,452	259,452	-
Prior Year Encumbrances Appropriated	9,626	9,626	9,626	-
Fund Balance at End of Year	$ 69,791	$ 69,791	$ 251,271	$ 181,480

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Alcohol Treatment Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 22,000	$ 22,000	$ 21,842	$ (158)
Total Revenues	22,000	22,000	21,842	(158)
Expenditures:				
Current:				
Security of Persons and Property	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Net Change in Fund Balance	12,000	12,000	21,842	9,842
Fund Balance at Beginning of Year	317,047	317,047	317,047	-
Fund Balance at End of Year	$ 329,047	$ 329,047	$ 338,889	$ 9,842

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Interlock Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ -	$ -	$ 50	$ 50
Total Revenues	-	-	50	50
Net Change in Fund Balance	-	-	50	50
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ -	$ -	$ 50	$ 50

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Other	$ 5,000	$ 5,000	$ 65,504	$ 60,504
Total Revenues	5,000	5,000	65,504	60,504
Expenditures:				
Current:				
Security of Persons and Property	38,350	38,350	27,928	10,422
Total Expenditures	38,350	38,350	27,928	10,422
Net Change in Fund Balance	(33,350)	(33,350)	37,576	70,926
Fund Balance at Beginning of Year	103,394	103,394	103,394	-
Fund Balance at End of Year	$ 70,044	$ 70,044	$ 140,970	$ 70,926

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Assistance Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Other	$ -	$ 6,080	$ 10,640	$ 4,560
Total Revenues	-	6,080	10,640	4,560
Expenditures:				
Current:				
Security of Persons and Property	-	6,080	1,254	4,826
Total Security of Persons and Property	-	6,080	1,254	4,826
Total Expenditures	-	6,080	1,254	4,826
Net Change in Fund Balance	-	-	9,386	9,386
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ -	$ -	$ 9,386	$ 9,386

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 50,000	$ 50,000	$ 53,682	$ 3,682
Interest	500	500	404	(96)
Total Revenues	50,500	50,500	54,086	3,586
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	50,500	50,500	54,086	3,586
Other Financing Uses:				
Transfers Out	(50,000)	(50,000)	(50,000)	-
Total Other Financing Uses	(50,000)	(50,000)	(50,000)	-
Net Change in Fund Balance	500	500	4,086	3,586
Fund Balance at Beginning of Year	15,576	15,576	15,576	-
Fund Balance at End of Year	$ 16,076	$ 16,076	$ 19,662	$ 3,586

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Computer Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 48,000	$ 48,000	$ 49,158	$ 1,158
Total Revenues	48,000	48,000	49,158	1,158
Expenditures:				
Current:				
General Government	35,930	35,930	24,050	11,880
Total Expenditures	35,930	35,930	24,050	11,880
Net Change in Fund Balance	12,070	12,070	25,108	13,038
Fund Balance at Beginning of Year	180,233	180,233	180,233	-
Prior Year Encumbrances Appropriated	2,430	2,430	2,430	-
Fund Balance at End of Year	$ 194,733	$ 194,733	$ 207,771	$ 13,038

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 120,000	$ 120,000	$ 112,624	$ (7,376)
Total Revenues	120,000	120,000	112,624	(7,376)
Expenditures:				
Current:				
General Government:	103,570	103,570	100,553	3,017
Total Expenditures	103,570	103,570	100,553	3,017
Net Change in Fund Balance	16,430	16,430	12,071	(4,359)
Fund Balance at Beginning of Year	222,699	222,699	222,699	-
Prior Year Encumbrances Appropriated	786	786	786	-
Fund Balance at End of Year	$ 239,915	$ 239,915	$ 235,556	$ (4,359)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Projects Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 80,000	$ 80,000	$ 94,200	$ 14,200
Total Revenues	80,000	80,000	94,200	14,200
Expenditures:				
Current:				
General Government	82,189	82,189	57,914	24,275
Total Expenditures	82,189	82,189	57,914	24,275
Net Change in Fund Balance	(2,189)	(2,189)	36,286	38,475
Fund Balance at Beginning of Year	215,926	215,926	215,926	-
Prior Year Encumbrances Appropriated	10,589	10,589	10,589	-
Fund Balance at End of Year	$ 224,326	$ 224,326	$ 262,801	$ 38,475

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Pension Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 270,948	$ 270,948	$ 283,611	$ 12,663
Intergovernmental	20,000	20,000	30,101	10,101
Total Revenues	290,948	290,948	313,712	22,764
Expenditures:				
Current:				
Security of Persons and Property	357,000	357,000	353,894	3,106
Total Expenditures	357,000	357,000	353,894	3,106
Net Change in Fund Balances	(66,052)	(66,052)	(40,182)	25,870
Fund Balance at Beginning of Year	103,115	103,115	103,115	-
Fund Balance at End of Year	$ 37,063	$ 37,063	$ 62,933	$ 25,870

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Recreation Programs Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Charges for Services	$ -	$ -	$ 40	$ 40
Donations	-	-	-	-
Total Revenues	-	-	40	40
Expenditures:				
Current:				
Leisure Time Activities	4,503	4,503	4,503	-
Total Expenditures	4,503	4,503	4,503	-
Excess Revenues Under Expenditures	(4,503)	(4,503)	(4,463)	40
Other Financing Uses				
Operating Transfer-Out	(21,119)	(22,119)	(24,927)	(2,808)
Net Change in Fund Balance	(25,622)	(26,622)	(29,390)	
Fund Balance at Beginning of Year	28,768	28,768	28,768	-
Prior Years Encumbrances Appropriated	622	622	622	-
Fund Balance at End of Year	$ 3,768	$ 2,768	$ -	$ 40

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Citizens Programs Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Charges for Services	$ 3,000	$ 3,000	$ -	$ (3,000)
Interest	-	-	-	-
Donations	-	-	-	-
Total Revenues	3,000	3,000	-	(3,000)
Expenditures:				
Current:				
Leisure Time Activities	3,059	3,059	785	2,274
Total Expenditures	3,059	3,059	785	2,274
Excess Revenues Over(Under) Expeditures	(59)	(59)	(785)	(726)
Other Financing Uses:				
Operating Transfer-Out	(112,511)	(112,511)	(112,511)	-
Net Change in Fund Balance	(112,570)	(112,570)	(113,296)	
Fund Balance at Beginning of Year	112,726	112,726	112,726	-
Prior Years Encumbrances Appropriated	570	570	570	-
Fund Balance at End of Year	$ 726	$ 726	$ -	$ (726)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 96,000	$ 96,000	$ 64,462	$ (31,538)
Total Revenues	96,000	96,000	64,462	(31,538)
Expenditures:				
Current:				
Transportation	102,668	102,668	86,138	16,530
Total Expenditures	102,668	102,668	86,138	16,530
Excess of Revenues Under Expenditures	(6,668)	(6,668)	(21,676)	(15,008)
Other Financing Sources:				
Transfers In	10,000	10,000	10,000	-
Total Other Financing Sources	10,000	10,000	10,000	-
Net Change in Fund Balance	3,332	3,332	(11,676)	(15,008)
Fund Balance at Beginning of Year	58,621	58,621	58,621	-
Prior Years Encumbrances Appropriated	2,262	2,262	2,262	-
Fund Balance at End of Year	$ 64,215	$ 64,215	$ 49,207	$ (15,008)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 900,000	$ 900,000	$ 898,861	$ (1,139)
Total Revenues	900,000	900,000	898,861	(1,139)
Expenditures:				
Current:				
Transportation	867,294	917,294	873,498	43,796
Total Expenditures	867,294	917,294	873,498	43,796
Excess of Revenues Under Expenditures	32,706	(17,294)	25,363	42,657
Other Financing Uses:				
Transfers Out	(10,000)	(10,000)	(10,000)	-
Total Other Financing Uses	(10,000)	(10,000)	(10,000)	-
Net Change in Fund Balance	22,706	(27,294)	15,363	42,657
Fund Balance at Beginning of Year	120,082	120,082	120,082	-
Prior Year Encumbrances Appropriated	6,131	6,131	6,131	-
Fund Balance at End of Year	$ 148,919	$ 98,919	$ 141,576	$ 42,657

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 550,000	$ 550,000	$ -	$ (550,000)
Total Revenues	550,000	550,000	-	(550,000)
Expenditures:				
Capital Outlay	550,000	550,000	-	550,000
Total Expenditures	550,000	550,000	-	550,000
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	33,247	33,247	33,247	-
Fund Balance at End of Year	$ 33,247	$ 33,247	$ 33,247	$ -

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Capital Improvement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Charges for Services	$ 20,000	$ 20,000	$ 24,175	$ 4,175
Total Revenues	20,000	20,000	24,175	4,175
Expenditures:				
Current:				
Leisure Time Activities	39,603	50,603	44,999	5,604
Total Expenditures	39,603	50,603	44,999	5,604
Excess of Revenues Over Expenditures	(19,603)	(30,603)	(20,824)	9,779
Other Financing Uses:				
Transfers Out	(35,093)	(35,093)	(35,093)	-
Total Other Financing Uses	(35,093)	(35,093)	(35,093)	-
Net Change in Fund Balance	(54,696)	(65,696)	(55,917)	9,779
Fund Balance at Beginning of Year	133,883	133,883	133,883	-
Prior Year Encumbrances Appropriated	19,603	19,603	19,603	-
Fund Balance at End of Year	$ 98,790	$ 87,790	$ 97,569	$ 9,779

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadway Improvement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Interest	$ 16,000	$ 16,000	$ 14,063	$ (1,937)
Total Revenues	16,000	16,000	14,063	(1,937)
Expenditures:				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	16,000	16,000	14,063	(1,937)
Fund Balance at Beginning of Year	415,826	415,826	415,826	-
Fund Balance at End of Year	$ 431,826	$ 431,826	$ 429,889	$ (1,937)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Sidewalk, Curb and Gutter Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Special Assessments	$ 3,000	$ 3,000	$ -	$ (3,000)
Interest	2,200	2,200	1,956	(244)
Total Revenues	5,200	5,200	1,956	(3,244)
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balances	5,200	5,200	1,956	(3,244)
Fund Balance at Beginning of Year	57,910	57,910	57,910	-
Fund Balance at End of Year	$ 63,110	$ 63,110	$ 59,866	$ (3,244)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 382,690	$ 382,690	$ 291,312	$ (91,378)
Total Revenues	382,690	382,690	291,312	(91,378)
Expenditures:				
Capital Outlay	291,312	291,312	291,312	-
Total General Government	291,312	291,312	291,312	-
Total Expenditures	291,312	291,312	291,312	-
Net Change in Fund Balances	91,378	91,378	-	(91,378)
Fund Balance at Beginning of Year	(382,690)	(382,690)	(382,690)	-
Prior Year Encumbrances Appropriated	382,690	382,690	382,690	
Fund Balance at End of Year	$ 91,378	$ 91,378	$ -	$ (91,378)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Current:				
General Government	7,500	7,500	1,826	5,674
Debt Service:				
Principal Retirement	525,563	525,563	525,563	-
Interest and Fiscal Charges	400,245	400,245	400,245	-
Total Expenditures	933,308	933,308	927,634	5,674
Excess of Revenues Under Expenditures	(933,308)	(933,308)	(927,634)	5,674
Other Financing Sources:				
Transfers In	925,808	925,808	925,808	-
Total Other Financing Sources	925,808	925,808	925,808	-
Net Change in Fund Balance	(7,500)	(7,500)	(1,826)	5,674
Fund Balance at Beginning of Year	104,795	104,795	104,795	-
Fund Balance at End of Year	$ 97,295	$ 97,295	$ 102,969	$ 5,674

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Special Assessments	$ 108,000	$ 108,000	$ 98,501	$ (9,499)
Total Revenues	108,000	108,000	98,501	(9,499)
Expenditures:				
Current:				
General Government	21,835	21,835	8,076	13,759
Debt Service:				
Principal Retirement	180,854	180,854	180,854	-
Interest and Fiscal Charges	29,673	29,673	29,673	-
Total Expenditures	232,362	232,362	218,603	13,759
Excess of Revenues Under Expenditures	(124,362)	(124,362)	(120,102)	4,260
Other Financing Sources:				
Proceeds from the Sale of Notes	100,000	100,000	100,000	-
Total Other Financing Sources	100,000	100,000	100,000	-
Net Change in Fund Balance	(24,362)	(24,362)	(20,102)	4,260
Fund Balance at Beginning of Year	225,514	225,514	225,514	-
Fund Balance at End of Year	$ 201,152	$ 201,152	$ 205,412	$ 4,260

NONMAJOR PROPRIETARY FUNDS

INTERNAL SERVICE FUNDS

To account for the financing of goods and services provided by one department to other departments within the City.

City Garage
To account for the operation of the City garage in which all City vehicles are repaired and maintained.

Civic Center Building and Land
To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

Service Center Building and Land
To account for the rent paid by all departments housed in the Service Center which is then used to opeate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2008

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Assets:				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 237,294	$ 51,538	$ 215,447	$ 504,279
Supplies Inventory	135,666	3,852	1,146	140,664
Total Current Assets	372,960	55,390	216,593	644,943
Non-current Assets				
Capital Assets:				
Land	-	90,700	88,000	178,700
Buildings	8,211	1,328,911	538,594	1,875,716
Equipment	63,074	154,572	137,539	355,185
Less: Accumulated Depreciation	(59,385)	(1,075,232)	(478,603)	(1,613,220)
Total Capital Assets	11,900	498,951	285,530	796,381
Total Assets	384,860	554,341	502,123	1,441,324
Liabilities:				
Total Assets				
Accounts Payable	21,618	15,222	5,302	42,142
Accrued Salaries Payable	7,595	2,461	-	10,056
Intergovernmental Payable	2,674	850	-	3,524
Compensated Absences Payable	8,238	3,295	-	11,533
Total Current Liabilities	40,125	21,828	5,302	67,255
Long Term Liabilities				
Compensated Absences Payable	2,733	107	-	2,840
Total Long Term Liabilities	2,733	107	-	2,840
Total Liabilities	42,858	21,935	5,302	70,095
Net Assets:				
Invested in Capital Assets	11,900	498,951	285,530	796,381
Unrestricted	330,102	33,455	211,291	574,848
Total Net Assets	$ 342,002	$ 532,406	$ 496,821	$ 1,371,229

CITY OF MIAMISBURG, OHIO
Combing Statement of Revenues, Expenses and
Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2008

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Operating Revenues:				
Charges for Services	$ 580,242	$ 329,401	$ 122,940	$ 1,032,583
Total Operating Revenue	580,242	329,401	122,940	1,032,583
Operating Expenses:				
Personal Services	231,768	68,550	14,362	314,680
Contractual Services	75,881	226,086	74,004	375,971
Supplies and Materials	157,083	15,773	517	173,373
Depreciation	2,194	34,729	19,244	56,167
Total Operating Expenses	466,926	345,138	108,127	920,191
Operating Income (Loss)	113,316	(15,737)	14,813	112,392
Transfers Out	-	-	(38,594)	(38,594)
Change in Net Assets	113,316	(15,737)	(23,781)	73,798
Net Assets at Beginning of Year	228,686	548,143	520,602	1,297,431
Net Assets at End of Year	$ 342,002	$ 532,406	$ 496,821	$ 1,371,229

CITY OF MIAMISBURG, OHIO
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2008

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Interfund Services Provided	$ 580,242	$ 329,401	$ 122,940	$ 1,032,583
Cash Payments to Employees for Services and Benefits	(230,177)	(67,630)	(14,362)	(312,169)
Cash Payments to Suppliers for Goods and Services	(234,916)	(236,898)	(76,270)	(548,084)
Net Cash Provided (Used) by Operating Activities	115,149	24,873	32,308	172,330
Cash Flows from Noncapital Financing Activities:				
Transfers Out	-	-	(38,594)	(38,594)
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	(9,400)	-	(9,400)
Net Increase (Decrease) in Cash and Cash Equivalents	115,149	15,473	(6,286)	124,336
Cash and Cash Equivalents Beginning of Year	122,145	36,065	221,733	379,943
Cash and Cash Equivalents End of Year	$ 237,294	$ 51,538	$ 215,447	$ 504,279
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ 113,316	$ (15,737)	$ 14,813	$ 112,392
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation	2,194	34,729	19,244	56,167
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	(16,654)	735	(1,146)	(17,065)
Increase (Decrease) in Accounts Payable	14,703	4,225	(603)	18,325
Increase in Accrued Salaries Payable	88	498	-	586
Increase (Decrease) in Intergovernmental Payable	1,157	(203)	-	954
Decrease in Compensated Absences Payable	345	626	-	971
Net Cash Provided (Used) by Operating Activities	$ 115,149	$ 24,873	$ 32,308	$ 172,330

COMBINING STATEMENTS – FIDUCIARY FUNDS

AGENCY FUNDS

To account for assets held by the City as an agent for individuals, private organizations, other governmental units.

Board of Building Standard Assessment
To account for a State assessed fee collected for the acceptence and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

Downtown Development
To account for grants and dontations received to support the Downtown Development group who is responsible for planning downtown development and attracting new businesses to the City's downtown area.

Muncipal Court
To account for the collection and distribution of court fines and forfeitures.

Satellite Juvenile Court
To account for the collection of court fines and forfeitures associated with the satellite juvenile court established within the City.

CITY OF MIAMISBURG, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

	Balance 1/1/2008	Additions	Reductions	Balance 12/31/2008
Board of Building Standards Assessment:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 98	$ 1,992	$ 1,752	$ 338
Total Assets	$ 98	$ 1,992	$ 1,752	$ 338
Liabilities:				
Undistributed Monies	$ 98	$ 1,992	$ 1,752	$ 338
Total Liabilities	$ 98	$ 1,992	$ 1,752	$ 338
Downtown Development:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 181,214	$ 215,180	$ 191,682	$ 204,712
Intergovernmental Receivable	10,050	-	10,050	-
Total Assets	$ 191,264	$ 215,180	$ 201,732	$ 204,712
Liabilities:				
Accounts Payable	$ 15,000	$ -	$ 15,000	$ -
Undistributed Monies	176,264	215,180	186,732	204,712
Total Liabilities	$ 191,264	$ 215,180	$ 201,732	$ 204,712
Municipal Court:				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	$ 171,895	$ 1,623,926	$ 1,635,396	$ 160,425
Total Assets	$ 171,895	$ 1,623,926	$ 1,635,396	$ 160,425
Liabilities:				
Due to Other Governments	$ 56,859	$ 848,613	$ 834,839	$ 70,633
Undistributed Monies	115,036	775,313	800,557	89,792
Total Liabilities	$ 171,895	$ 1,623,926	$ 1,635,396	$ 160,425
Satellite Juvenile Court:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 26,076	$ 43,097	$ 41,493	$ 27,680
Total Assets	$ 26,076	$ 43,097	$ 41,493	$ 27,680
Liabilities:				
Undistributed Monies	$ 26,076	$ 43,097	$ 41,493	$ 27,680
Total Liabilities	$ 26,076	$ 43,097	$ 41,493	$ 27,680
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 207,388	$ 260,269	$ 234,927	$ 232,730
Cash and Cash Equivalents with Fiscal Agents	171,895	1,623,926	1,635,396	160,425
Intergovernmental Receivable	10,050	-	10,050	-
Total Assets	$ 389,333	$ 1,884,195	$ 1,880,373	$ 393,155
Liabilities				
Accounts Payable	$ 15,000	$ -	$ 15,000	$ -
Due to Other Governments	56,859	848,613	834,839	70,633
Undistributed Monies	317,474	1,035,582	1,030,534	322,522
Total Liabilities	$ 389,333	$ 1,884,195	$ 1,880,373	$ 393,155

STATISTICAL

SECTION

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. These schedules can be found on pages 107 to 113.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's most significant local revenue source, income and property taxes. These schedules can be found on pages 114 to 123.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt as well as the City's ability to issue additional debt in the future. These schedules can be found on pages 124 to 128.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. These schedules can be found on pages 129 and 131.

Operating Information

These schedules contain information about the City's operation and resources to help the reader understand how the City's financial information relates to the services proved and activities performed. These schedules can be found on pages 132 to 137.

Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information begin with that fiscal year.

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City of Miamisburg, Ohio

Net Assets By Component

Last Six Years (1)

(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Governmental Activities						
Invested in Capital Assets,						
Net of Related Debt	$ 32,148,600	$ 31,081,774	$ 15,965,795	$ 15,058,785	$ 14,540,173	$ 14,170,838
Restricted:						
Municipal Trust	5,580,681	5,376,268	5,217,516	5,165,635	5,471,238	5,568,525
Debt Service	61,426	-	-	321,139	315,841	551,822
Capital Projects	33,247	489,657	290,546	29,937	30,023	126,598
Other Purposes	2,653,516	2,301,712	1,670,984	1,135,246	994,016	920,742
Unrestricted	5,640,514	6,791,326	8,245,909	8,364,236	6,608,452	6,612,955
Total Governmental Activities Net Assets	46,117,984	46,040,737	31,390,750	30,074,978	27,959,743	27,951,480
Business Type - Activities						
Invested in Capital Assets,						
Net of Related Debt	20,539,213	19,753,510	19,010,341	18,419,368	16,478,496	16,355,330
Restricted:						
Debt Service	1,474,741	1,536,664	1,607,742	1,586,970	1,587,897	1,491,282
Unrestricted	3,801,318	5,466,150	5,773,163	6,320,569	6,507,751	8,104,838
Total Business-Type Activities Net Assets	25,815,272	26,756,324	26,391,246	26,326,907	24,574,144	25,951,450
Primary Government						
Invested in Capital Assets,						
Net of Related Debt	52,687,813	50,835,284	34,976,136	33,478,153	31,018,669	30,526,168
Restricted	9,803,611	9,704,301	8,786,788	8,238,927	8,399,015	8,658,969
Unrestricted	9,441,832	12,257,476	14,019,072	14,684,805	13,116,203	14,717,793
Total Primary Government Net Assets	$ 71,933,256	$ 72,797,061	$ 57,781,996	$ 56,401,885	$ 52,533,887	53,902,930

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Changes in Net Assets
Last Six Years (1)
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Program Revenues						
Governmental Activities:						
Charges for Services:						
Security of Persons and Property:	$ 983,893	$ 1,017,066	$ 893,889	$ 433,279	$ 374,761	137,607
Public Health Services						
Leisure Time Activities	616,500	586,618	547,029	534,390	572,897	565,569
Community Environment	320,648	201,449	310,865	364,760	145,744	345,418
Basic Utility Services	986,333	1,068,192	1,007,896	998,087	803,317	41,226
General Government	1,534,748	1,118,124	1,332,743	1,384,289	1,401,710	1,349,683
Subtotal - Charges for Services	4,442,122	3,991,449	4,092,422	3,714,805	3,298,429	2,439,503
Operating Grants and Contributions:						
Security of Persons and Property:	138,875	84,098	115,035	165,292	171,835	28,994
Leisure Time Activities	11,465	24,872	37,297	52,910	29,337	34,263
Community Environment	-	-	-	-	156,565	-
Transportation	1,019,846	981,109	1,013,223	1,160,138	932,078	948,877
General Government	413,161	250,461	30,148	228,374	310,154	228,766
Subtotal - Operating Grants and Contributions	1,583,347	1,340,540	1,195,703	1,606,714	1,599,969	1,240,900
Capital Grants and Contributions:						
Security of Persons and Property:	503,070	208,677	-	-	-	-
Community Environment	-	4,508	443,287	366,024	296,825	117,689
Transportation	-	-	-	304,009	-	41,645
General Government	-	1,402,172	-	-	-	-
Subtotal - Capital Grants and Contributions	503,070	1,615,357	443,287	670,033	296,825	159,334
Total Governmental Activities Program Revenues	6,528,539	6,947,346	5,731,412	5,991,552	5,195,223	3,839,737
Business-Type Activities:						
Charges for Services:						
Golf	1,644,286	1,659,869	1,505,366	1,557,556	1,477,373	1,556,069
Sewer	1,369,694	1,453,371	1,326,014	1,683,653	1,230,320	1,582,800
Water	1,707,907	1,852,262	1,695,581	1,926,385	1,781,171	1,788,847
Capital Grants and Contributions						
Golf	-	17,470	59,974	-	-	-
Sewer	14,126	-	37,920	768,400	63,670	-
Water	-	298,919	154,753	659,340	123,300	-
Total Business-Type Activities Program Revenues	4,736,013	5,281,891	4,779,608	6,595,334	4,675,834	4,927,716
Total Primary Government Program Revenues	11,264,552	12,229,237	10,511,020	12,586,886	9,871,057	8,767,453

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

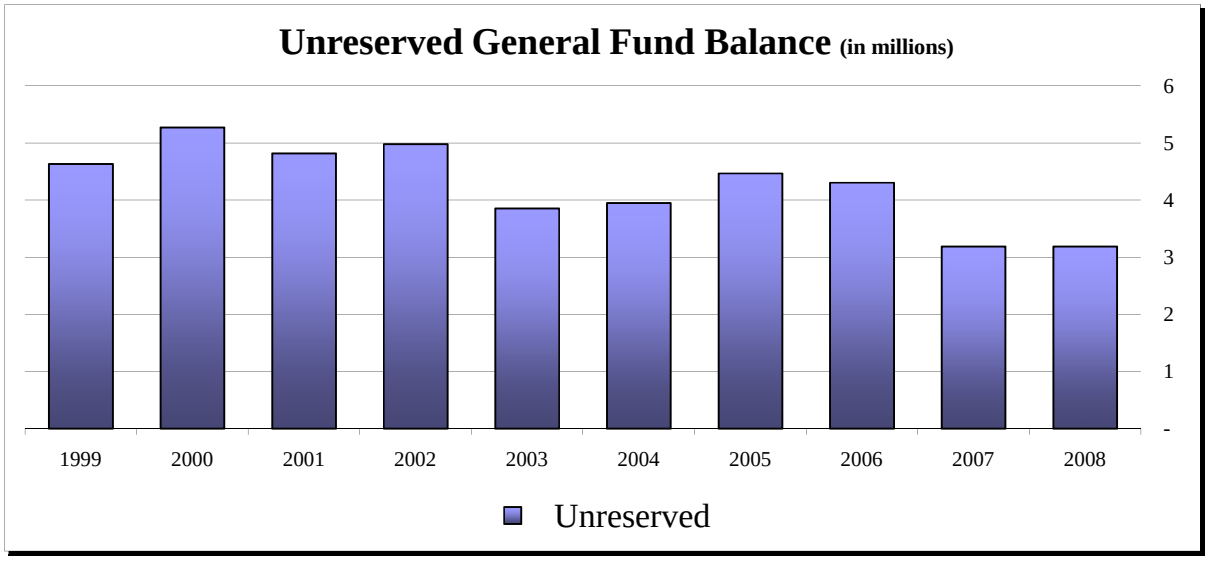
City of Miamisburg, Ohio
Changes in Net Assets (continued)
Last Six Years (1)
(Accrual Basis of Accounting)

	2008	2007	2006	2005	2004	2003
Expenses						
Governmental Activities:						
Security of Persons and Property:	$ 8,910,476	8,779,507	$ 8,606,873	$ 8,180,766	$ 8,151,633	$ 7,875,782
Public Health Services	1,380	3,475	9,884	9,870	9,589	20,759
Leisure Time Activities	2,054,304	2,077,411	1,969,571	1,824,078	1,722,930	1,840,101
Community Environment	943,936	916,536	887,794	749,105	811,554	791,683
Basic Utility Services	874,726	868,692	923,728	1,055,637	855,388	955,714
Transportation	1,513,635	1,951,024	1,173,430	2,516,848	2,536,244	1,852,090
General Government	6,014,203	5,297,905	5,087,104	4,308,917	3,591,984	3,256,274
Interest and Fiscal Charges	134,109	144,190	171,176	157,778	164,253	321,460
Total Governmental Activities Expenses	20,446,769	20,038,740	18,829,560	18,802,999	17,843,575	16,913,863
Business-Type Activities						
Golf	1,905,208	1,829,296	1,743,078	1,758,533	1,747,294	1,560,630
Sewer	2,726,099	2,343,763	2,374,619	2,310,198	2,848,419	2,335,737
Water	2,826,912	2,665,685	2,353,812	2,437,757	3,055,816	2,290,007
Total Business-Type Activities Expenses	7,458,219	6,838,744	6,471,509	6,506,488	7,651,529	6,186,374
Total Primary Government Program Expenses	27,904,988	26,877,484	25,301,069	25,309,487	25,495,104	23,100,237
Net (Expense)/Revenue						
Governmental Actvities	(13,918,230)	(13,091,394)	(13,098,148)	(12,811,447)	(12,648,352)	(13,074,126)
Business-Type Activities	(2,722,206)	(1,556,853)	(1,691,901)	88,846	(2,975,695)	(1,258,658)
Total Primary Government Net Expense	(16,640,436)	(14,648,247)	(14,790,049)	(12,722,601)	(15,624,047)	(14,332,784)
General Revenues and Other Changes in Net Assets						
Governmental Activities						
Taxes:						
Property and Other Local Taxes Levied For:						
General Purposes	1,749,705	1,732,272	1,712,858	1,482,543	1,484,939	1,545,189
Other Purposes	1,123,285	1,151,441	1,132,468	1,038,600	1,037,662	1,072,117
Municipal Income Taxes levied for:						
General Purposes	6,145,700	6,909,874	7,547,850	7,756,894	6,861,325	6,339,301
Capital Projects	1,855,092	2,180,161	1,354,033	1,516,918	1,608,613	1,894,305
Grants and Entitlements not Restricted to						
Specific Programs	1,727,951	1,156,369	1,447,287	2,213,690	891,847	1,541,450
Investment Income	881,549	1,083,796	744,658	317,553	383,389	460,101
Miscellaneous	782,195	607,466	562,205	625,479	452,494	171,461
Transfers	(270,000)	(250,000)	(87,439)	(24,995)	(63,654)	287,724
Total Governmental Activites	13,995,477	14,571,379	14,413,920	14,926,682	12,656,615	13,311,648
Business-Type Activities						
Municipal Income Taxes levied for:						
Other Purpose - Debt Service	1,399,690	1,452,594	1,439,893	1,477,693	1,358,174	1,354,591
Investment Income	102,326	218,069	208,277	161,229	140,972	95,559
Miscellaneous	9,138	1,268	20,631	-	35,589	171,151
Transfers	270,000	250,000	87,439	24,995	63,654	(287,724)
Total Business-Type Activities Expenses	1,781,154	1,921,931	1,756,240	1,663,917	1,598,389	1,333,577
Total Primary Government General Revenues and Other Changes in Net Assets	15,776,631	16,493,310	16,170,160	16,590,599	14,255,004	14,645,225
Change in Net Assets						
Governmental Activities	77,247	1,479,985	1,315,772	2,115,235	8,263	237,522
Business-Type Activities	(941,052)	365,078	64,339	1,752,763	(1,377,306)	74,919
Total Primary Government Change in Net Assets	$ (863,805)	$ 1,845,063	$ 1,380,111	$ 3,867,998	$ (1,369,043)	$ 312,441

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005	2004
General Fund					
Reserved	$ 1,980,836	$ 2,098,141	$ 1,336,814	$ 1,250,764	$ 1,303,101
Unreserved	3,187,212	3,188,294	4,305,392	4,468,294	3,948,029
Total General Fund	5,168,048	5,286,435	5,642,206	5,719,058	5,251,130
All Other Governmental Funds					
Reserved	701,775	1,199,245	293,245	282,967	362,703
Unreserved, Undesignated, Reported in:					
Special Revenue funds	2,066,898	2,006,868	1,954,039	1,773,559	1,497,706
Debt Service funds	308,381	330,309	343,660	321,139	315,841
Capital Projects funds	206,720	309,319	1,448,146	1,157,151	1,223,121
Municipal Trust fund	5,580,681	5,376,268	5,217,516	5,165,635	5,471,238
Total All Other Governmental Funds	8,864,455	9,222,009	9,256,606	8,700,451	8,870,609
Total Governmental Funds	$ 14,032,503	$ 14,508,444	$ 14,898,812	$ 14,419,509	$ 14,121,739



2003	2002	2001	2000	1999
$ 1,229,731	$ 1,209,240	$ 1,282,078	$ 1,212,895	$ 1,245,293
3,855,075	4,979,383	4,819,243	5,272,645	4,633,895
5,084,806	6,188,623	6,101,321	6,485,540	5,879,188
308,457	408,548	413,834	1,412,606	1,126,350
1,466,866	1,204,938	1,074,612	936,722	853,304
269,545	195,558	136,752	158,137	116,373
1,087,958	1,539,273	(953,213)	(1,026,839)	(771,672)
5,568,525	5,803,730	5,490,674	5,325,295	5,304,663
8,701,351	9,152,047	6,162,659	6,805,921	6,629,018
$ 13,786,157	$ 15,340,670	$ 12,263,980	$ 13,291,461	$ 12,508,206

City of Miamisburg, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005
Revenues				
Municipal Income Taxes	$ 8,913,851	$ 9,086,267	$ 8,787,895	$ 8,488,252
Property and Other Taxes	2,877,033	2,875,970	2,871,766	2,589,840
Intergovernmental	3,228,929	2,674,980	2,976,349	4,178,846
Special Assessments	195,778	95,421	187,574	144,391
Charges for Services	2,829,380	2,313,506	2,470,870	2,211,550
Fines, Licenses and Permits	1,413,801	1,544,736	1,457,455	1,343,304
Interest	881,549	1,083,796	744,658	317,553
Donations	33,570	52,095	81,702	75,228
Other	782,195	607,466	562,205	625,479
Total Revenues	21,156,086	20,334,237	20,140,474	19,974,443
Expenditures				
Current:				
Security of Persons and Property	8,729,410	8,365,268	8,563,341	7,965,270
Public Health Services	1,380	3,436	9,807	9,793
Leisure Time Activties	1,952,885	1,983,775	1,903,058	1,699,757
Community Environment	885,914	932,600	875,220	838,778
Basic Utility Services	694,472	952,755	760,214	882,645
Transportation	1,092,716	1,378,056	1,096,223	1,305,762
General Government	4,825,155	4,222,182	4,035,685	4,308,329
Capital Outlay	2,662,985	2,124,744	2,308,825	1,894,447
Debt Service:				
Principal Retirement	420,716	403,910	354,469	379,285
Interest and Fiscal Charges	134,988	145,279	173,963	158,942
Total Expenditures	21,400,621	20,512,005	20,080,805	19,443,008
Excess of Revenues Over (Under) Expenditures	(244,535)	(177,768)	59,669	531,435
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Special Assessment Bonds Issued	-	-	470,000	-
General Obligation Bonds Issued	-	-	-	-
Transfers In	881,243	765,233	1,079,336	806,931
Transfers Out	(1,112,649)	(977,833)	(1,129,702)	(794,295)
Total Other Financing Sources (Uses)	(231,406)	(212,600)	419,634	12,636
Net Change in Fund Balances	$ (475,941)	$ (390,368)	$ 479,303	$ 544,071
Debt Service as a Percentage of Noncapital Expenditures	3.1%	3.1%	3.1%	3.2%

2004	2003	2002	2001	2000	1999
$ 8,216,941	$ 8,253,164	$ 8,503,316	$ 8,187,351	$ 7,982,435	$ 7,521,241
2,535,613	2,534,059	2,360,257	2,522,094	2,507,751	2,312,024
3,166,235	2,565,022	2,786,247	3,612,368	2,988,814	2,180,686
136,048	123,178	143,822	123,261	127,192	119,440
1,897,113	868,767	846,939	849,413	772,874	870,183
1,290,019	1,330,279	1,344,226	1,205,191	1,135,055	942,477
383,389	460,101	1,040,034	1,239,873	857,735	527,414
67,278	38,283	47,648	37,610	18,056	10,946
563,791	288,092	488,392	236,760	302,151	490,547
18,256,427	16,460,945	17,560,881	18,013,921	16,692,063	14,974,958
7,651,046	7,283,751	6,819,330	6,568,833	6,866,555	5,920,410
9,512	19,858	18,721	22,292	25,124	23,204
1,566,566	1,665,174	1,609,441	1,592,359	1,273,669	1,594,091
770,468	779,392	749,570	730,960	673,566	677,838
785,056	784,303	785,388	748,114	713,346	623,456
1,335,668	1,429,618	1,217,716	1,078,836	1,093,144	1,128,197
3,443,084	3,111,544	5,128,330	3,978,192	2,844,460	2,628,586
1,814,535	2,671,986	2,134,797	3,457,818	2,675,671	1,905,816
364,109	333,940	143,777	132,622	102,473	93,764
165,348	324,254	115,596	156,960	137,526	152,291
17,905,392	18,403,820	18,722,666	18,466,986	16,405,534	14,747,653
351,035	(1,942,875)	(1,161,785)	(453,065)	286,529	227,305
-	-	-	6,500	-	19,077
-	-	-	-	410,000	-
-	-	3,910,000	-	-	-
850,394	1,572,762	1,675,914	787,756	866,569	624,493
(876,260)	(1,154,593)	(1,800,183)	(1,017,756)	(772,191)	(624,493)
(25,866)	418,169	3,785,731	(223,500)	504,378	19,077
$ 325,169	$ (1,524,706)	$ 2,623,946	$ (676,565)	$ 790,907	$ 246,382
3.4%	4.4%	1.6%	2.0%	1.8%	2.0%

City of Miamisburg, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

	Real Property			Tangible Personal Property	
				Public Utility	
	Assessed Value		Estimated		Estimated
Collection Year	Residential/ Agricultural	Commercial Industrial/PU	Actual Value	Assessed Value	Actual Value
2008	$ 314,229,780	$ 120,500,090	$ 1,242,085,343	$ 28,262,290	$ 32,116,239
2007	318,368,090	117,014,930	1,243,951,486	26,990,210	30,670,693
2006	304,498,180	113,633,380	1,194,661,600	28,585,880	32,483,955
2005	266,321,275	103,569,385	1,056,830,457	28,417,130	32,292,193
2004	262,521,950	101,298,050	1,039,485,714	29,376,340	33,382,205
2003	256,503,080	100,525,970	1,020,083,000	30,849,610	35,056,375
2002	223,691,410	87,612,370	889,439,371	27,966,680	31,780,318
2001	216,582,400	81,373,450	851,302,429	50,072,020	56,900,023
2000	208,898,730	78,358,680	820,735,457	49,115,780	55,813,386
1999	187,636,830	75,362,050	751,425,371	51,647,310	58,690,125

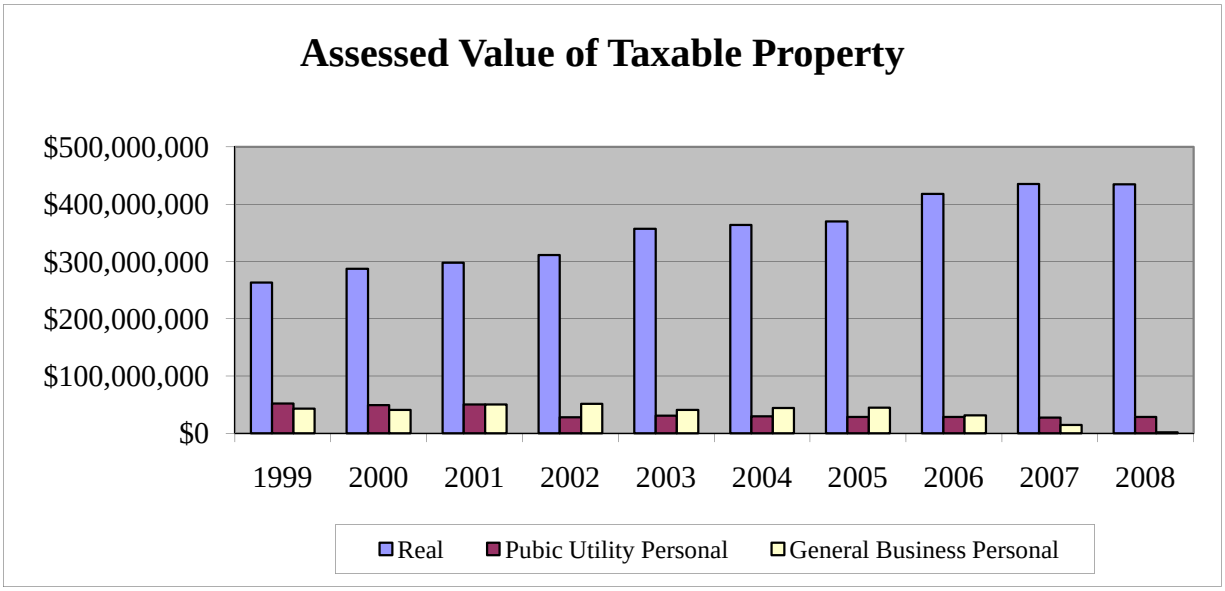
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: County Auditor

Tangible Personal Property					
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Total Tax Rate Millage
$ 1,515,190	$ 24,243,040	$ 464,507,350	$1,298,444,621	35.77%	77.76
14,220,702	113,765,616	476,593,932	1,388,387,795	34.33	75.91
31,213,063	166,469,669	477,930,503	1,393,615,224	34.29	75.91
44,653,249	178,612,996	442,961,039	1,267,735,646	34.94	77.06
43,797,033	175,188,132	436,993,373	1,248,056,051	35.01	75.21
40,567,400	162,269,600	428,446,060	1,217,408,975	35.19	74.31
51,339,673	205,358,692	390,610,133	1,126,578,382	34.67	74.99
49,992,696	199,970,784	398,020,566	1,108,173,235	35.92	73.81
40,438,443	161,753,772	376,811,633	1,038,302,616	36.29	73.31
42,828,738	171,314,952	357,474,928	981,430,448	36.42	73.31



City of Miamisburg, Ohio

Property Tax Rates - Direct and Overlapping Governments

(Per $1,000 of Assessed Valuation)

Last Ten Years

	2008	2007	2006
Unvoted Millage			
Operating	2.40%	2.40%	2.40%
Fire Pension	0.30%	0.30%	0.30%
Police Pension	0.30%	0.30%	0.30%
Miami Conservancy District	0.13%	0.13%	0.13%
Total Unvoted Millage	3.13%	3.13%	3.13%
Charter Millage			
1977 Charter/Current Expense	0.90%	0.90%	0.90%
1990 Fire and EMS	3.00%	3.00%	3.00%
Total Charter Millage	3.90%	3.90%	3.90%
Total Millage	7.03%	7.03%	7.03%
Overlapping Rates by Taxing District			
Miamisburg City School District	46.48%	46.63%	46.63%
Montgomery County	20.24%	18.24%	18.24%
Montgomery County JVS	2.58%	2.58%	2.58%
Miami Township	0.18%	0.18%	0.18%
Library	1.25%	1.25%	1.25%

Source: County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2005	2004	2003	2002	2001	2000	1999
2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%
3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%
7.03%	7.03%	7.03%	7.03%	7.03%	7.03%	7.03%
47.78%	46.92%	47.02%	47.70%	46.52%	46.88%	46.88%
18.24%	18.24%	17.24%	17.24%	17.24%	16.64%	16.64%
2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
1.25%	0.26%	0.26%	0.26%	0.26%	0.00%	0.00%

City of Miamisburg, Ohio

Principal Taxpayers - Real Estate Tax

2008 and 1999

	2008	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dayton Power and Light	$31,211,000	7.18 %
Kettering Medical Center	7,443,790	1.71
Hieronymus Management	3,228,870	0.74
One Prestige Place Office	3,151,800	0.73
Dayton Theater LLC	2,783,480	0.59
Plaza Associates	2,575,770	0.59
Dayton Corners Associates	2,547,810	0.54
HD Development	2,335,070	0.52
RLG Martins Drive LTD	2,271,110	0.44
Monarch Marking System	1,911,940	0.39
Total	$59,460,640	13.68 %
Total Assessed Valuation	$434,729,870	

	1999	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dayton Power and Light	$50,579,570	19.23 %
Ohio Bell Telephone Company	5,282,270	2.01
Dayton Corners Associates	3,254,480	1.24
Heironymous Management	2,774,620	1.05
One Prestige Plaza Office	2,714,490	1.03
Monarch Marking	2,450,960	0.93
Plaza Associates Ltd.	2,109,040	0.80
Kettering Medical Center	1,693,640	0.63
Allied Company	1,306,340	0.50
Health Care - Retirement CRP of America	1,294,950	0.49
Total	$73,460,360	27.93 %
Total Assessed Valuation	$262,998,880	

Source: County Auditor

(1) The amounts presented represent the assessed values upon which 2008 and 1999 collections were based.

City of Miamisburg, Ohio

Principal Income Tax Withholders

2008

	2008	
Employer	Withholdings (1)	Percentage of Total Withholdings
Kettering Medical Center Network	$1,050,860	12.68 %
Avery Dennison	608,863	7.35
Miamisburg Board of Education	536,143	6.47
O'Neil and Associates	200,796	2.42
City of Miamisburg	199,396	2.41
Reed Elsevier, Inc.	181,284	2.19
Evenflo Company	168,957	2.04
Definse Civilian Pay System	115,661	1.40
Dayton Power and Light	108,528	1.31
Dayton Superior Inc.	104,746	1.26
Total	$3,275,234	39.51 %
Total Withholdings within the City	$8,289,404	

(1) Source: City of Miamisburg Income Tax Department

Note: Comparable information was not available for 1999

City of Miamisburg, Ohio

Property Tax Levies And Collections

Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections
2008	$ 2,681,428	$ 2,594,854	96.77%	$ 70,519	$ 2,665,373
2007	2,739,664	2,629,436	95.98%	80,044	2,709,480
2006	2,733,168	2,646,896	96.84%	116,301	2,763,197
2005	2,620,734	2,505,275	95.59%	116,317	2,621,592
2004	2,573,905	2,498,471	97.07%	70,981	2,569,452
2003	2,997,335	2,633,004	87.84%	74,478	2,707,482
2002	2,373,983	2,288,975	96.42%	58,277	2,347,252
2001	2,457,546	2,394,550	97.44%	70,730	2,465,280
2000	2,040,699	1,995,969	97.81%	49,543	2,045,512
1999	1,943,297	1,737,273	89.40%	58,121	1,795,394

Source: County Auditor

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
99.40%	$ 64,484	2.40%
98.90%	67,928	2.48%
101.10%	60,784	2.22%
100.03%	85,523	3.26%
99.83%	146,526	5.69%
90.33%	158,854	5.30%
98.87%	85,227	3.59%
100.31%	96,691	3.93%
100.24%	104,377	5.11%
92.39%	96,346	4.96%

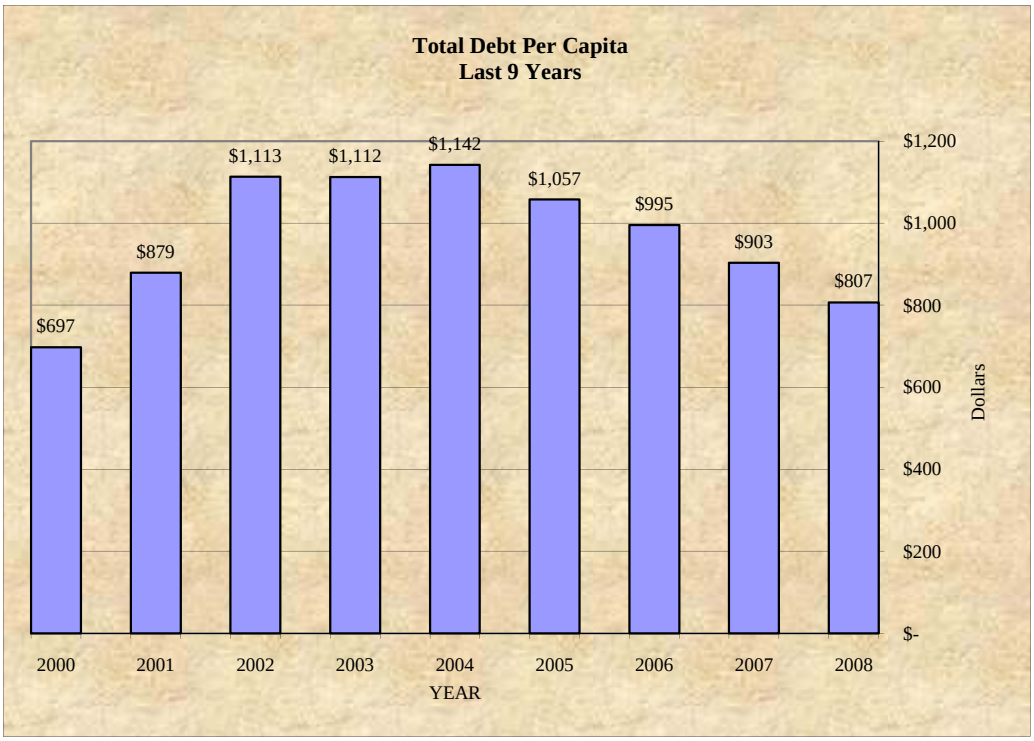
City of Miamisburg, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Nine Years (1)

	Governmental Activities		
Year	General Obligation Bonds	Special Assessment Bonds	General Obligation Bonds
2008	$ 2,605,000	$ 509,898	$ 5,260,000
2007	2,940,000	590,752	5,665,000
2006	3,265,000	665,000	6,055,000
2005	3,575,000	235,000	6,415,000
2004	3,910,000	275,000	6,760,000
2003	4,235,000	310,000	7,100,000
2002	4,530,000	345,000	5,893,642
2001	700,000	405,000	6,166,900
2000	775,000	459,000	1,945,000

Note: Population and Personal Income data are presented in the following tables.

(1) 1999 information not available.

Business-Type Activities					
Mortgage Revenue Bonds	Golf Course Equipment	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
$ 7,242,062	$ -	$ 105,654	$ 15,722,614	3.58 %	$ 807
8,286,137	-	121,217	17,603,106	4.01	903
9,275,212	-	136,780	19,396,992	4.42	995
10,229,287	-	152,343	20,606,630	4.70	1,057
11,138,362	-	167,905	22,251,267	5.07	1,142
9,847,437	-	187,142	21,679,579	4.94	1,112
10,702,873	24,854	191,247	21,687,616	4.94	1,113
9,603,690	45,174	206,811	17,127,575	3.91	879
10,119,510	71,918	222,373	13,592,801	3.10	697



City of Miamisburg, Ohio

Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita

Last Nine Years (4)

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2008	19,489 b	$ 1,298,444,621	$ 15,495,000	1.19 %	$ 795.06
2007	19,489 b	1,388,387,795	17,330,000	1.25	889.22
2006	19,489 b	1,393,615,224	19,085,000	1.47	979.27
2005	19,489 b	1,267,735,646	20,760,000	1.49	1,065.22
2004	19,489 b	1,248,056,051	22,400,000	1.77	1,149.37
2003	19,489 b	1,217,408,975	21,825,000	1.75	1,119.86
2002	19,489 b	1,126,578,382	21,820,000	1.79	1,119.61
2001	19,489 b	1,108,173,235	17,215,000	1.53	883.32
2000	19,489 b	1,038,302,616	13,640,000	1.23	699.88

Sources:

(1) U. S. Bureau of Census, Census of Population.
(b) 2000 Federal Census

(2) Montgomery County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

(4) 1999 information not available.

City of Miamisburg, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2008

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct - City of			
General Obligation Bonds	$2,605,000	100%	$2,605,000
Special Assessment Bonds	509,898	100%	509,898
Police Pension	241,069	100%	241,069
Total Direct Debt	3,355,967		3,355,967
Overlapping			
Miamisburg City School District	7,350,000	50.0%	3,675,000
Montgomery County	42,360,304	2.0%	847,206
Total Overlapping Debt	49,710,304		4,522,206
Total	$53,066,271		$7,878,173

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Miamisburg, Ohio
Legal Debt Margin
Last Ten Years

	2008	2007	2006	2005
Total Assessed Property Value	$464,507,350	$476,593,932	$477,930,503	$442,961,039
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	48,773,272	50,042,363	50,182,703	46,510,909
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	21,572,343
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(509,898)	(590,752)	(665,000)	(235,000)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(760,000)	(935,000)	(1,105,000)	(1,270,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(7,400,000)	(7,780,000)	(8,150,000)	(8,515,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,730,000)	(5,675,000)	(6,565,000)	(7,400,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	(425,000)
Notes to be Paid from Enterprise Fund Revenue	(136,777)	(121,217)	(136,777)	(152,343)
General Obligation Bond Retirement Fund Balance	(102,969)	(104,795)	(104,775)	(112,403)
Total Net Debt Applicable to Debt Limit	6,247,133	4,680,013	3,160,225	3,462,597
Legal Debt Margin Within 10 ½ % Limitations	$42,526,139	$45,362,350	$47,022,478	$43,048,312
Legal Debt Margin as a Percentage of the Debt Limit	87.19%	90.65%	93.70%	92.56%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	$25,547,904	$26,212,666	$26,286,178	$24,362,857
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	21,572,343
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(509,898)	(590,752)	(665,000)	(235,000)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(760,000)	(935,000)	(1,105,000)	(1,270,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(7,400,000)	(7,780,000)	(8,150,000)	(8,515,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,730,000)	(5,675,000)	(6,565,000)	(7,400,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	(425,000)
Notes to be Paid from Enterprise Fund Revenue	(136,777)	(121,217)	(136,777)	(152,343)
General Obligation Bond Retirement Fund Balance	(102,969)	(104,795)	(104,775)	(112,403)
Net Debt Within 5 ½ % Limitations	6,247,133	4,680,013	3,160,225	3,462,597
Unvoted Legal Debt Margin Within 5 ½ % Limitations	$19,300,771	$21,532,653	$23,125,953	$20,900,260
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	75.55%	82.15%	87.98%	85.79%

Source: City Financial Records

2004	2003	2002	2001	2000	1999
$436,993,373	$428,446,060	$390,610,133	$398,020,566	$376,811,633	$357,474,928
45,884,304	44,986,836	41,014,064	41,792,159	39,565,221	37,534,867
23,192,905	22,607,141	25,238,884	22,257,780	20,386,781	20,936,559
(275,000)	(310,000)	(345,000)	(405,000)	(459,000)	(73,000)
(1,430,000)	(540,000)	(620,000)	(700,000)	(775,000)	(850,000)
(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)	(1,985,000)	(2,160,000)
(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)	(10,880,000)	(11,365,000)
(350,000)	(285,000)	(210,000)	(1,990,000)	(1,780,000)	(1,660,000)
(167,905)	(187,141)	(2,863,884)	(2,647,780)	(4,507,781)	(4,828,559)
(117,143)	(115,129)	(94,781)		0	0
3,792,857	5,164,871	5,500,219	0	0	0
$42,091,447	$39,821,965	$35,513,845	$41,792,159	$39,565,221	$37,534,867
91.73%	88.52%	86.59%	100.00%	100.00%	100.00%
$24,034,636	$23,564,533	$21,483,557	$21,891,131	$20,724,640	$19,661,121
23,192,905	22,607,141	25,238,884	22,257,780	20,386,781	20,936,559
(275,000)	(310,000)	(345,000)	(405,000)	(459,000)	(73,000)
(1,430,000)	(540,000)	(620,000)	(700,000)	(775,000)	(850,000)
(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)	(1,985,000)	(2,160,000)
(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)	(10,880,000)	(11,365,000)
(350,000)	(285,000)	(210,000)	(1,990,000)	(1,780,000)	(1,660,000)
(167,905)	(187,141)	(2,863,884)	(2,647,780)	(4,507,781)	(4,828,559)
(117,143)	(115,129)	(94,781)	0	0	0
3,792,857	5,164,871	5,500,219	0	0	0
$20,241,779	$18,399,662	$15,983,338	$21,891,131	$20,724,640	$19,661,121
84.22%	78.08%	74.40%	100.00%	100.00%	100.00%

City of Miamisburg, Ohio

Pledged Revenue Coverage

Water System and Sewer System Mortgage Revenue Bonds

Last Ten Years

Year	Revenues (1)	Direct Operating Expenses (2)	Net Available Revenues	Debt Service Principal	Debt Service Interest	Coverage
SEWER						
2008	$ 2,390,213	$ 1,989,377	$ 400,836	$ 800,000	$ 264,795	0.38
2007	1,654,668	1,550,503	104,165	760,000	297,190	0.10
2006	2,016,274	1,546,299	469,975	735,000	327,740	0.44
2005	2,381,016	1,444,000	937,016	705,000	356,305	0.88
2004	1,764,670	1,924,755	(160,085)	680,000	383,555	(0.15)
2003	2,661,579	1,483,991	1,177,588	395,000	124,538	2.27
2002	2,494,575	1,370,019	1,124,556	380,000	141,068	2.16
2001	2,853,643	1,896,797	956,846	365,000	156,398	1.84
2000	2,500,112	1,484,514	1,015,598	350,000	170,748	1.95
1999	2,197,854	1,417,256	780,598	350,000	171,398	1.50
WATER						
2008	$ 2,093,852	$ 2,236,475	$ (142,623)	$ 295,000	$ 100,622	(0.36)
2007	3,104,827	2,032,812	1,072,015	280,000	115,962	2.71
2006	2,465,845	1,753,546	712,299	270,000	130,546	1.78
2005	2,706,715	1,826,046	880,669	255,000	144,197	2.21
2004	2,628,873	2,493,415	135,458	165,000	79,073	0.55
2003	2,235,810	1,641,637	594,173	155,000	88,838	2.44
2002	2,344,156	1,779,158	564,998	150,000	98,138	2.28
2001	2,264,636	1,455,062	809,574	140,000	106,608	3.28
2000	2,187,248	1,495,019	692,229	130,000	114,342	2.83
1999	2,548,485	1,576,730	971,755	130,000	114,343	3.98

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Direct operating expenses do not include depreciation and amortization expense.

Note:

A) On May 19, 2009, the City Council held the first reading on ordinances that would increase water rates by 71% and sewer rates 96% by the end of 2013.

B) During 2008, the 1995 Sewer Refunding Bond was fully repaid; annual sewer debt service will be reduced by $500,000 per year.

C) The 1995 Water Refunding Bonds will be fully repaid during 2009; annual water debt service will be reduced by $230,000 per year after 2009.

Source: City's financial records

City of Miamisburg, Ohio
Principal Employers
2008

2008		
Employer	Employees (1)	Percentage of Total City Employment
Sycamore Medical Center Network	1,300	12.96%
Paxar Americas, Inc.	750	7.48%
Miamisburg Board of Education	789	7.86%
City of Miamisburg	360	3.59%
Kroger LTD Partnership	312	3.11%
O'Neil & Associates	240	2.39%
Best Buy	275	2.74%
Heartland Employment Service, LLC	274	2.73%
Castrucci Auto Group	240	2.39%
Evenflo Company, Inc.	202	2.01%
Total	4,742	47.26%
Total Employment within the City (2)	10,033	

(1) City of Miamisburg Income Tax Department
(2) US Census Bureau

Note: Comparable information was not available for 1999

City of Miamisburg, Ohio

Demographic and Economic Statistics

Last Nine Years (5)

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2008	19,489	$ 438,580,456	$ 22,504	$ 48,316	37.5
2007	19,489	438,580,456	22,504	48,316	37.5
2006	19,489	438,580,456	22,504	48,316	37.5
2005	19,489	438,580,456	22,504	48,316	37.5
2004	19,489	438,580,456	22,504	48,316	37.5
2003	19,489	438,580,456	22,504	48,316	37.5
2002	19,489	438,580,456	22,504	48,316	37.5
2001	19,489	438,580,456	22,504	48,316	37.5
2000	19,489	438,580,456	22,504	48,316	37.5

(1) Source: U. S. Census Bureau fact finder - 2000 census
(2) Source: Miamisburg City School District
(3) Source: Ohio Bureau of Employment Services
(4) Total personal income is the computation of per capita personal income multiplied by population.
(5) 1999 information not available.

Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Montgomery County Unemployment Rate (3)	Median Value of Residential Property (1)	Total Assessed Property Value (4)
2,421	5,715	6.4	$ 117,100	$ 464,507,350
2,421	5,749	6.2	117,100	476,593,932
2,421	5,613	6.0	117,100	477,930,503
2,421	5,548	5.8	117,100	442,961,039
2,421	5,466	5.8	117,100	436,993,373
2,421	5,021	5.6	117,100	428,446,060
2,421	4,923	6.1	117,100	390,610,133
2,421	4,832	5.8	117,100	398,020,566
2,421	4,715	3.7	117,100	397,811,633

City of Miamisburg, Ohio

Full-Time Equivalent City Government Employees by Function/Program

Last three years (1)

Function/Program	2008	2007	2006
General Government			
Council	8.00	8.00	8.00
Finance	6.50	6.50	6.50
Tax	3.00	2.50	2.50
City Manager	4.50	4.50	4.50
Law	3.00	3.00	3.00
Administration	15.00	15.00	15.00
Engineer	5.00	5.00	5.00
Planning	1.00	1.00	1.00
Court	16.00	16.00	16.00
Public Building	6.50	6.50	6.50
Security of Persons and Property			
Police	35.00	35.00	35.00
Police - Dispatchers/Office/Other	9.00	9.00	9.00
Fire	40.00	40.00	40.00
Fire - Secretary - Other	1.00	1.00	1.00
Leisure Time Activities			
Recreation	8.50	8.50	8.50
Senior Center	3.50	3.50	3.50
Community Development			
Building	2.00	2.00	2.00
Economic Development	2.00	2.00	2.00
Transportation			
Service	3.00	3.00	3.00
Street M&R	9.50	9.50	9.50
Basic Utility Services			
Refuse	4.00	4.00	4.00
Water	12.00	11.00	11.00
Wastewater	6.00	6.00	6.00
Totals:	204.00	202.50	202.50

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time employee at year end. (Seasonal employees were not included).

(1) Information was not practical to obtain prior to 2006.

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City of Miamisburg, Ohio

Operating Indicators by Function/Program

Last three years (1)

Function/Program	2008	2007	2006
General Government			
Council and Clerk			
Number of ordinances passed	76	69	71
Number of resolutions passed	27	24	44
Number of planning commission docket items	25	40	37
Zoning Board of Appeals docket items	31	30	31
Finance Department			
Number of checks/ vouchers issued	7,196	6,766	6,845
Amount of checks written	$29,553,137	$27,756,135	$27,057,283
Interest earnings for fiscal year (cash basis)	$709,357.00	$878,190	$824,714
Number of reciepts issued	1,979	2,153	2,689
Agency Ratings - Moody's Financial Services	A1	A1	A1
Health insurance costs vs General Fund expenditures %	6.89%	8.24%	7.08%
General Fund receipts (cash basis in thousands)	$15,253	$14,108	$14,417
General Fund expenditures (cash basis in thousands)	$15,842	$14,409	$14,176
General Fund cash balances (in thousands)	$3,767	$4,335	$4,657
Income Tax Department			
Number of individual returns	6,630	7,314	6,329
Number of business returns	1,279	1,322	1,437
Number of business withholding accounts	1,363	1,308	11,463
Amount of penalties and interest collected	$12,857	$22,910	$21,203
Municipal Court			
Number of civil cases	2,922	2,702	2,337
Number of criminal cases	2,590	2,579	2,263
Number of traffic cases	9,258	9,532	8,700
Civil Service			
Number of police entry tests administered	2	0	2
Number of hires of Fire/Medics from certified lists	1	1	3
Number of promotions from police certified lists	0	0	1
Building Department Indicators			
Number of permits issued	923	1,029	1,037
Estimated value of Construction	$15,992,959	$13,790,101	$46,840,220
Amount of revenue generated from permits	$187,594	$236,798	$274,846
Security of Persons & Property			
Police			
Total calls for services	28,089	33,612	28,047
Number of traffic citations issued	4,885	2,020	3,145
Number of parking citations issued	385	587	617
Number of criminal arrests	1,737	2,365	830
Part 1 Offenses (major offenses)	832	845	948
Animal Warden service calls responded to per annual report	35	27	75
Police Dept. auxiliary hours worked	100	100	100
DUI Arrests	110	185	160
Motor vehicle accidents	674	733	529
Fatalities from motor vehicle accidents	1	3	1
Gasoline costs of fleet	$104,177	$87,800	$76,465
Juvenile referrals to Miamisburg courts	41	48	51
Juvenile arrests	392	337	222

City of Miamisburg, Ohio

Operating Indicators by Function/Program

Last three years (1)

(Continued)

Function/Program	2008	2007	2006
Fire			
EMS calls	2,478	2,347	2,309
Ambulance billing collections (net)	$471,440	$461,545	$487,852
Fire calls	1,410	1,424	1,411
Fires with loss	38	41	39
Fires with losses exceeding $10K	2	3	4
Fire losses $	$228,250	$72,350	$218,200
Fire safety inspections	1,104	307	301
Leisure Time Activities			
Recreation			
Aquatic center receipts (cash basis)	$349,649	$331,434	$310,933
Recreation program receipts (cash basis)	$224,758	$167,202	$173,774
Trees planted per year	154	154	219
Holiday lights set up (hours)	208	189	160
Events supported per year	23	21	24
Events coordinated per year	37	14	7
Recreation programs offered	590	534	420
New programs offered	177	174	116
Aquatic center attendance	59,118	57,805	51,794
PipeStone rounds played	33,478	34,241	33,111
Mound rounds played	25,313	25,176	25,616
Basic Utility Services			
Refuse collected (tons)	7678	7,755	7,969
Newspapers collected for recycling (tons)	155.86	302.49	288.48
Co-mingled items collected for recycling	1,372	606.82	520.71
Percentage of residential recycling participation	75%	75%	75%
Percentage of refuse wastestream diverted to recycling	8	11%	8%
Sanitary sewer lines cleaned by vac jet (miles)	41	72	50
Transportation			
Road Salt applied (tons)	5,725	4,598	3,648
Asphalt used for street and utility repairs (tons)	485.27	765.68	946.43
Gravel used for street and utility repairs (tons)	506.77	877.25	340.98
Leaves collected and recycled (cubic yards)	2,609	4,622	6,051
Water Department			
Water Rates per 1st 3000 Cu ft of water used	$19.11	$19.11	$19.11
Avg. number of water accounts billed monthly (Cu. Ft.)	2,610	2,600	2,600
Total Water Collections Annually (cash basis)	$1,763,675	$1,792,426	$1,705,508
Average daily water production	2.346 MGD	2.567 MGD	2.197 MGD
Wastewater Department			
Wastewater Rates per 1st 300 Cu ft of water used	$20.59	$20.59	$20.59
Total water treated and distributed	848.40 MGD	940.87 MG	801.79 MG
Total water treated and discharged	1307.76 MG	1259.05 MG	1275.58 MG
Average Daily Flow	3.6 MGD	3.5 MGD	3.5 MGD
Total flow of wastewater treatment plant	1.31 BGY	1.26 BGY	1.27 BGY

(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio

Capital Assets Statistics by Function/Program

Last Ten Years

Function/Program	2008	2007	2006	2005
General Government				
Square Footage Occupied	35,000	35,000	35,000	35,000
Inspection Vehicles	3	3	(A)	(A)
Municipal Court Vehicles	1	1	(A)	(A)
Police				
Stations	1	1	1	1
Vehicles	31	33	(A)	(A)
Fire				
Stations	2	2	2	2
Square Footage of Building	3,850	3,850	3,850	3,850
Vehicles	21	22	(A)	(A)
Recreation				
Number of Parks	21	21	21	20
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Golf Courses	2	2	2	2
Number of Libaries	1	1	1	1
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	12	12	12	12
Number of Tot Lots	19	19	19	19
Number of Soccer Fields	15	15	15	15
Square Footage of Senior Center Building	14,148	14,148	14,148	14,148
Vehicles	15	12	12	(A)
Transportation				
Streets (miles)	115	115	115	126
Service Vehicles	31	31	31	(A)
Wastewater				
Sanitary Sewers (miles)	76	76	76	76
Storm Sewers (miles)	47	47	47	47
Vehicles	6	6	6	(A)
Water Department				
Water Lines (miles)	88	88	88	88
Vehicles	12	12	12	(A)

Source: City Department Records

Note:

(A) Information was not practical to obtain for prior years

2004	2003	2002	2001	2000	1999
35,000	35,000	35,000	35,000	35,000	35,000
(A)	(A)	(A)	(A)	(A)	(A)
(A)	(A)	(A)	(A)	(A)	(A)
1	1	1	1 #	1	1
(A)	(A)	(A)	(A)	(A)	(A)
2	2	2	2	2	2
3,850	3,850	3,850	3,850	3,850	3,850
(A)	(A)	(A)	(A)	(A)	(A)
20	20	18	18	18	18
1	1	1	1	1	1
3	3	3	3	3	3
2	2	2	2	2	2
1	1	1	1	1	1
(A)	(A)	(A)	(A)	(A)	(A)
(A)	(A)	(A)	(A)	(A)	(A)
(A)	(A)	(A)	(A)	(A)	(A)
(A)	(A)	(A)	(A)	(A)	(A)
14,148	14,148	14,148	14,148	14,148	14,148
(A)	(A)	(A)	(A)	(A)	(A)
126	126	102	102	102	102
(A)	(A)	(A)	(A)	(A)	(A)
73	73	72	72	70	70
44	44	42	42	40	40
(A)	(A)	(A)	(A)	(A)	(A)
84	84	83	83	80	80
(A)	(A)	(A)	(A)	(A)	(A)

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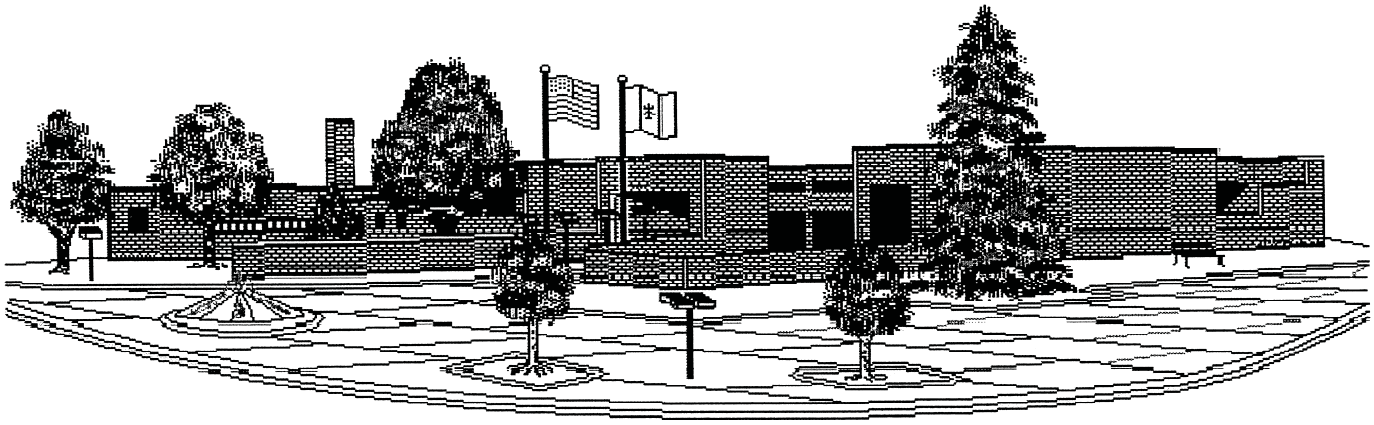
Miamisburg, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009

INTRODUCTORY

SECTION

CITY OF MIAMISBURG, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009

Issued by:
Finance Department

George S. Perrine
Finance Director

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CITY OF MIAMISBURG, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009

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June 29, 2010

Honorable Mayor, Members of City Council
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg for the year ended December 31, 2009. The Department of Finance prepared the report. The responsibility for the accuracy and completeness of presented data and fairness presentation, including all disclosures, rests with the City of Miamisburg, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects; and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR incorporates GASB Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

City of Miamisburg
Finance Department
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Phone: 937-866-3303 Fax: 937-866-0891
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City Profile

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operations and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

The Miamisburg Mound Community Improvement Corporation (MMCIC), a related organization to the City, was established to promote the industrial, economic, commercial, and civic development of the Mound Facility. While the majority of the Board of Trustees for MMCIC are appointed by the City Council (four of the seven), the City Council does not promote its will on the MMCIC Board. With no authority to approve or modify the budget, influence management activities, or approve hiring and firing of employees, the MMCIC is not considered a component unit of the City. Additional information on MMCIC is presented in Note 14.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides property and liability insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The Council is required to adopt a final budget by no later than the close of the fiscal year. This annual budget serves as the foundation of the City of Miamisburg's financial planning and control. The budget is prepared at the fund level. The finance director may transfer resources within the function and department levels. The department heads may transfer resources within their department as they see fit. Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to the vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

Local Economy

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited historically from the general growth and development occurring within the Miami Valley. Though the region overall has traditionally been reliant upon automobile manufacturing and national defense spending as a base for employment, diversification has given the area economy greater stability. This has been especially critical in recent years due to the closure of a major General Motors assembly plant and the decline in automotive-related businesses.

The City of Miamisburg has experienced significant growth and development for more than two decades. Most recently, the 2000 U.S. Census report indicated that the City's population increased 9.3% during the 1990s to 19,489. A subsequent Census report issued in the middle of this decade indicated an additional 2.0 percent increase in population to 19,878. The City's systematic growth was acknowledged in December 2002 in results of a joint study by *Ohio Business* magazine and Cleveland State University that ranked Miamisburg as one of 50 "growth cities" in the state. The study used an exclusive formula for measuring economic vibrancy, charting population growth, housing growth, median family income growth and labor force changes over the previous decade. Population and land area growth have also occurred due to several annexations, and the current physical size of the City is approximately 12.4 square miles.

The 1990s and early 2000s also have proven to be a period of transition for the City in its role as host to a U.S. Department of Energy (DOE) facility. Site of the "Mound" plant since the late 1940s, Miamisburg benefitted greatly over the years from federal payrolls. However, when DOE officials announced in 1991 that Mound would be decommissioned after extensive environmental restoration, the City faced economic uncertainty. In the ensuing years, that uncertainty has eased due to a diversification of the community's employment base and successful efforts to convert Mound to commercial use as a light industrial and technology business park.

When the DOE announced it would discontinue its federal defense operation at Mound, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. At the end of 2009, the contractor employment level totaled just a few dozen. In the face of this loss of jobs, the City's economic reliance on the Mound has lessened. Total General Fund revenues have increased from $7.8 million in 1991 to $14.8 million in 2009, an average annual rate of 5.0%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to less than 1% in 2009. In 2010 environmental remediation of the one final parcel on site is expected to conclude, bringing to an end the lengthy cleanup process so critical to reuse efforts.

Growth and development in Miamisburg outside the Mound facility has more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. Miamisburg's largest employer currently is the Kettering Health Network, which operates the Sycamore healthcare campus in the City. The Network's employment total rose dramatically when it brought over 400 new jobs to the City in 2002 following construction of a $6 million administrative support building on the Sycamore campus. In 2005 KMCN officials introduced an ambitious 10-year master plan for the campus that has expanded medical services on the site and added more than 500,000 square feet of space and approximately 1,000 jobs. Other major employers in the City include Avery Dennison (formerly Paxar), Miamisburg City Schools, O'Neil and Associates, Evenflo, Dayton Power & Light, Dayton Superior, LifeCare Hospital, Heartland Employment Service and United Grinding Technologies.

Long-Term Financial Planning

As expected, the severe economic downturn that materialized across the nation in late 2008 extended through 2009, and many state and municipal governments struggled to cope with deteriorating fiscal conditions. Indeed, the National League of Cities reported that the economic outlook among its members was the worst in 24 years.

The City of Miamisburg was not immune from these economic realities. For much of the past decade, the City has effectively managed a structural deficit in its budget in which revenue growth (2.3% average annual increase) was not keeping pace with the cost of providing services (3.7% average annual increase) to the public. But when the economy worsened beginning in 2008, the problem was magnified. City revenue streams such as income tax, property tax, state-shared revenue and investments actually began registering decreases. Over a two-year period these revenue decreases to the General Fund totaled over $1 million. In 2009 total City revenue fell 4%.

Those circumstances prompted administrators in mid-2009 to begin evaluating the City's long-term fiscal sustainability. The City had ended 2008 with a budget deficit of $600,000, and the projected deficit for 2009 exceeded $1 million. As a result, concerns were heightened about the dwindling level of the City's General Fund operating balance, or reserve, which has commonly been utilized to fill the gap between revenues and expenses. At 2008 year end, General Fund reserves stood at $3.77 million, or 24% of the Fund's annual expenses. Due to the aforementioned budget deficit, at the conclusion of 2009 that balance would decrease to $2.64 million, or 17% of the Fund's annual expenses. Importantly, longer term projections by the City indicated that its reserves could become depleted by the end of 2011 without corrective action, under existing economic and operational conditions.

To begin addressing these critical issues, the City administration initiated a series of late year budget cuts. These included freezing several vacant staff positions, reducing travel and training budgets, further delaying planned capital improvement projects and equipment replacements and announcing that non-union employees would be subjected to a wage freeze in 2010. Already, the City had demonstrated over the past decade a commitment to cost-effectiveness. By eliminating staff positions and reorganizing its workforce, renegotiating its debt, participating in regional cost-saving projects, postponing scheduled capital improvements, establishing operational efficiencies and aggressively pursuing grant funding, the City estimates it saved $6.5 million over the previous 10 years. But the latest round of cuts reflected a new urgency to address ongoing revenue shortfalls.

Barring an unforeseen robust economic recovery, City Council will be faced with decisions going forward to achieve a level of greater budget stability by either 1) seeking additional revenues; or 2) reducing services to the public in order to reduce expenditures. All of the aforementioned expense-reducing actions were taken without diluting services to the public.

Council did act during 2009 to address two lagging revenue sources:

Fire Levy – A replacement Fire Levy was placed on the May ballot, and voters overwhelmingly approved the measure. This issue restored the 3.0 mills of a City Fire Levy originally passed in 1990. Since that time, the millage had decreased by 55%, while demand for fire and EMS services in the community increased 44 percent. The new Levy will take effect Jan. 1, 2010 and ensure that the City continues meeting the needs of the community. It will generate approximately $500,000 in additional revenue for fire and EMS services.

Water/Sewer Rates – For the second consecutive year, a regional survey indicated that Miamisburg residents paid the lowest combined water and sewer rate in Southwest Ohio. The Miamisburg average quarterly rate cited in the report was a full 75 percent below the regional mean among the 63 providers

surveyed. With rising operational costs and master plans in hand that recommend a series of significant improvements to the City's water and sewer systems, Council approved rate increases effective July 2009 that will increase water rates by 71% and sewer rates by 96% over a five-year period. These were the first rate increases enacted in Miamisburg since 2001 and will enable the City to replace aging infrastructure in the near future and invest in new technology for improved drinking water quality. Officials feel that modernizing both systems is the responsible thing to do and will ensure their continuing viability and reliability.

In a third course of action, Council voted to continue reallocating in the 2010 budget one-tenth of 1% of City income tax collections from the Capital Improvement Fund to the General Fund. Council has authority over this discretionary percentage of income tax, and this will be the fourth year since 2000 that members have opted to use this authority to ease pressure on the General Fund. This temporary reallocation totals over $500,000. Traditionally, the one-tenth of 1% has been directed to the Capital Improvement Fund.

In looking ahead to 2010, City administrators will be working closely with elected officials early in the year to develop a plan to overcome economic pressures on the budget, the structural deficit and the dwindling reserves. Clearly, without increased revenues the City will be forced to change the fundamental way in which it operates. Options for Council consideration will include revenue enhancements, reduction or elimination of public services and closure of City facilities. In keeping with past practices, decisions will be made with consideration of the City's current and long-term fiscal health and its ability to continue providing the services expected by residents.

As a matter of practical philosophy, the City of Miamisburg has traditionally pursued conservative fiscal policies when it comes to expenditures, revenues and investments. The City continually strives to serve the community with cost-effectiveness in mind, using tax dollars efficiently and keeping the financial obligation on residents below average within the region. With this in mind, and considering that revenues are projected to remain flat for the year, the adopted budget for 2010 takes an extremely conservative approach.

Perhaps the most significant casualty is the City's capital budget. Only $439,750 is budgeted for capital expenditures in 2010, a dramatic decrease from the $2.47 million capital budget as recently as 2008. Annual roadway maintenance programs like surface treatment and sidewalk, curb and gutter have been suspended, and only a limited number of residential streets are scheduled to receive new asphalt pavement. Budgeted equipment replacements are minimal, and there is no funding allocated for replacement of the City's rolling stock of vehicles. Many other previously planned projects have been deferred.

One roadway project that will move forward in 2010 will be resurfacing of Maue Road between Byers and S. Heincke roads. This project will be funded through the Miami Valley Regional Planning Commission with $389,400 of federal American Recovery and Reinvestment Act (ARRA) stimulus funds.

The City will continue to monitor and evaluate a number of crucial factors as 2010 unfolds, including:

- Income tax revenues and the general condition of the local economy.
- Preliminary commercial development related to the future Austin Center I-75 interchange.
- The economic ripple effects resulting from the closure of area General Motors facilities and the relocation of the world headquarters of long-time Dayton-area employer NCR.
- The State of Ohio budget process as it relates to local government funds.
- City expenditures not anticipated during the budgeting process.

Major Initiatives

Despite the very challenging economic climate, the business of the City of Miamisburg goes on. Indeed, there is major progress to report on one project certain to impact the City's future in a positive way.

Full scale work began in 2009 on the long-awaited Austin Center interchange off Interstate-75. This interchange is being built where Miamisburg-Springboro Road crosses the interstate, at a location in which Miamisburg, Miami Township and the City of Springboro all come together. These three jurisdictions have worked jointly with the Montgomery County Transportation Improvement District, Miamisburg City Schools and the State of Ohio on financing agreements, land use planning and project management to make this project possible, and in 2010 the new interchange will be open for business. The ensuing development around the Austin Center area is expected to eventually attract thousands of jobs, and that's promising news for the entire Miami Valley. Along with the economic benefits of the $22 million project, the new interchange also will offer transportation safety and convenience benefits to motorists. There will be improved access to and from I-75 and traffic congestion relief on nearby state routes and existing interchanges. In addition to the construction of the new interchange itself, citizens will notice related improvements to adjacent roadways. Byers Road will be realigned and expanded to five lanes approaching Miamisburg-Springboro Road, and Austin Road will see similar improvements. The intersection of Austin and State Route 741 will also be reconfigured to a unique continuous flow design to enhance traffic patterns at that location. Taken together, these various components add up to a dynamic future for that area.

Miamisburg-Springboro Road was closed for most of the year for replacement of the bridge over I-75. This bridge was originally scheduled to reopen in December 2009, but ODOT announced in November that it would remain closed until the interchange was completed to expedite construction.

There is already one commercial project underway near Austin Center showing early signs of success. The 28-acre Byers Business Park on Byers Road will eventually include seven flexible-use buildings totaling 330,000 square feet of space. The first of these buildings (57,000 square-feet) was completed last year and welcomed a firm called Crain America as its first tenant. Then, late in the year, a company called Matrix Systems announced its intention to occupy another portion of the facility and bring 50 jobs to the community. Construction of a 72,000-square-foot second building at the business park has begun, and a firm with a long history in Miamisburg, Dayton Superior, will be the sole occupant when it is completed in mid-2010. Dayton Superior will consolidate all company operations at this new location, including its long-time facility on Richard Street in Miamisburg and its corporate headquarters in nearby Washington Township. Clearly, there is early momentum surrounding this new commercial development, and the City is optimistic about its ongoing appeal to the private sector.

In addition to the promising development planned for the Austin Center area, there have been other new and expanding businesses in the community, and these are keys to enhancing the City's revenue base. But the focus of the local government is to effectively operate in any economic climate, continue providing a high level of municipal services and moving the community forward. There were several highlights in 2009 related to City services and planning for the future.

In the area of public safety, the City of Miamisburg enthusiastically participated in efforts last year to make police, fire and emergency medical services as efficient as possible. In March a new countywide Regional Dispatch Center became operational right here in Miamisburg. A renovated facility at the Mound Advanced Technology Center is now the site where police and fire dispatching is conducted for Miamisburg and over 20 other public safety providers in Montgomery County. It is under the direction of the County sheriff's office, and Miamisburg's participation is resulting in estimated taxpayer savings of

$150,000 - $200,000 annually to the City. Most importantly, dispatching service continues to be quick and effective in meeting the needs of first responders.

Secondly, an Interim Fire Commission was created by the City of Miamisburg and Miami Township to continue on the path toward the formation of a joint fire district to serve both communities. Both jurisdictions had previously accepted the recommendation of a steering committee to pursue this initiative following a lengthy study process. The vision for a future joint fire district is to maintain the level of service that residents have come to expect from the Miamisburg and Miami Township fire departments, while taking advantage of some efficiencies available through a merged operation. By combining resources, the City and Township should be able to lessen the future budget impact of serving two growing communities. It is another way of trying to make local government more efficient. The Interim Fire Commission will continue its work into 2010 on the many operational and budgetary issues involved in the creation of a joint fire district.

Recreational opportunities are something local residents have traditionally valued and appreciated. Miamisburg has over 20 parks and facilities that attract patrons from this community and neighboring areas with diverse offerings and quality service. In 2009 the operation of the City's Parks and Recreation Department was recognized on a national scale by earning reaccreditation from the Commission for Accreditation of Park and Recreation Agencies (CAPRA). This is a prestigious honor held by only 88 organizations across the nation. Our Parks and Recreation Department first became nationally accredited in 2004 and must re-apply for this designation every five years. In the 2009 assessment, Miamisburg met all 155 standards evaluated by CAPRA. City staff and community partners can be credited for this achievement. Accreditation mean residents and other patrons can be assured that local parks and recreation services are being provided in a manner consistent with industry trends and best practices.

The Miamisburg Public Works and Engineering departments provide a variety of services that impact those who live and work in the community on a daily basis. These services include such things as trash collection, minor road maintenance, construction project oversight and water and sewer services. The highlights last year in these areas included:

- A realignment of trash collection routes to save time and fuel.
- A conversion of the City's free Spring Cleanup collection of larger trash items from a single fixed-date service to a flexible date service scheduled by individual households.
- An easing of sorting requirements for recyclable items.
- A $650,000 rehab of the City's water storage tank on East Central Avenue.
- The introduction of a new mascot to raise public awareness of important stormwater issues. Stormy the River Otter will be utilized to remind residents how to minimize pollutants in stormwater that can affect the plants and animals that need a clean river to survive. Communicating this message effectively is part of the City's environmental responsibility.

One important project that the Engineering Department will oversee in 2010 will be the design process for major improvements to Central Avenue that are scheduled to occur in 2011. Central Avenue represents a major gateway into Miamisburg's downtown district from I-75 and has heavy traffic volume. The planned improvements from Twelfth Street to the railroad tracks near Fourth Street will be made possible by $1.4 million in funding from the state's Issue 2 program.

Efforts to revitalize the historic downtown district continue to be a priority for City Council. New business, building improvements, capital projects and special events are all contributing factors in bringing renewed energy and enthusiasm to downtown. The City also continues to seek out funding

opportunities to construct a new riverfront park between the business district and the Great Miami River. Development of this park is a key component in the master plan that is providing the direction for City officials toward a revitalized downtown.

In still another regional initiative, the City in August joined with several other South Dayton suburbs in a natural gas aggregation program designed to lower the cost of natural gas for residents and small businesses. This program created an aggregation of consumers from the participating cities, and this large buying pool used its purchasing power to negotiate favorable rates from natural gas suppliers. The program locked-in a rate from IGS Energy through March 2010 that guaranteed a modest monthly savings below the rate charged by the standard local provider, Vectren. Area customers were automatically enrolled in the program unless they requested to opt-out. The City of Miamisburg viewed this effort as a way to help citizens achieve some level of energy savings and cost-certainty, at least during the winter heating season. The program and natural gas market rates will be reassessed in March, and the City's ongoing participation will be determined at that time.

Miamisburg City Schools is a key community partner of the local government, and building construction was a dominant part of school district business in 2009. A bond issue previously passed by voters has enabled the district to improve or expand existing facilities and construct two new schools to accommodate an increasing student population. A new middle school for grades 6 - 8 is under construction on Linden Avenue and is scheduled to open in the fall of 2011. A new elementary school is being built on Wood Road, and it is expected to welcome students in the fall of 2010. Significant renovations to Miamisburg High School also began during the year, and planned for the future is a construction project to reconfigure facilities at the school district's multi-building campus near downtown. Miamisburg City Schools is rated "Excellent" by the State of Ohio and is a source of great pride in the community. These building projects will establish an improved learning environment for local students and relieve overcrowded conditions.

Critical in the leadership of the local government is the city manager, and Council took on the important task of filling a vacancy in that position in 2009. After conducting a national search process, Council decided in August to stay within the organization and promoted Development Director Keith Johnson to city manager. Johnson first came to Miamisburg in 1994 as city planner and was promoted to development director in 1997. In that position, he played a significant role on major issues related to the growth of the community. During his tenure as development director, approximately 3,000 new jobs came to the City with over $120 million in payroll. His department also obtained more than $5 million in grants for transportation and economic development projects. In recognition of his past performance, Council made Johnson just the seventh person to serve as city manager since the council/manager form of government was established in the late 1960s.

Awards and Acknowledgements

Two members of the Miamisburg Fire Department were recognized by the Ohio Chapter of the American College of Emergency Physicians for their roles in a carbon monoxide poisoning rescue. The pair received the EMS Star of Life Award for the state's Region II.

Four separate Parks and Recreation projects/programs were recognized with Awards of Excellence by the Ohio Parks and Recreation Association. These included the Miamisburg Mound Reclamation Project, the Senior Adult Center Café program, the Stay-n-Play in Miamisburg campaign and the Traveling Playground program.

Ohio Auditor Mary Taylor presented the City with her office's "Making Your Tax Dollars Count" Certificate of Recognition for 2008. To qualify for this distinction, a local government must submit a Comprehensive Annual Financial Report, have a clean audit with only "relatively insignificant audit comments" and have no questioned costs or findings for recovery.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Miamisburg for its CAFR for the year ended December 31, 2008. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the City's current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,

George S. Perrine
Finance Director

Keith D. Johnson
City Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

CITY OF MIAMISBURG, OHIO
LIST OF PRINCIPAL OFFICIALS

CITY COUNCIL

Richard C. Church, Jr., Mayor

Darin Preston, Vice-Mayor
Charlie Case
Ryan Colvin
Bob Faulkner
Lisa Hughes
Tom Nicholas
John Stalder

CITY MANAGER

Keith D. Johnson

ASSISTANT CITY MANAGER

Dody Bruck

DIRECTOR OF LAW

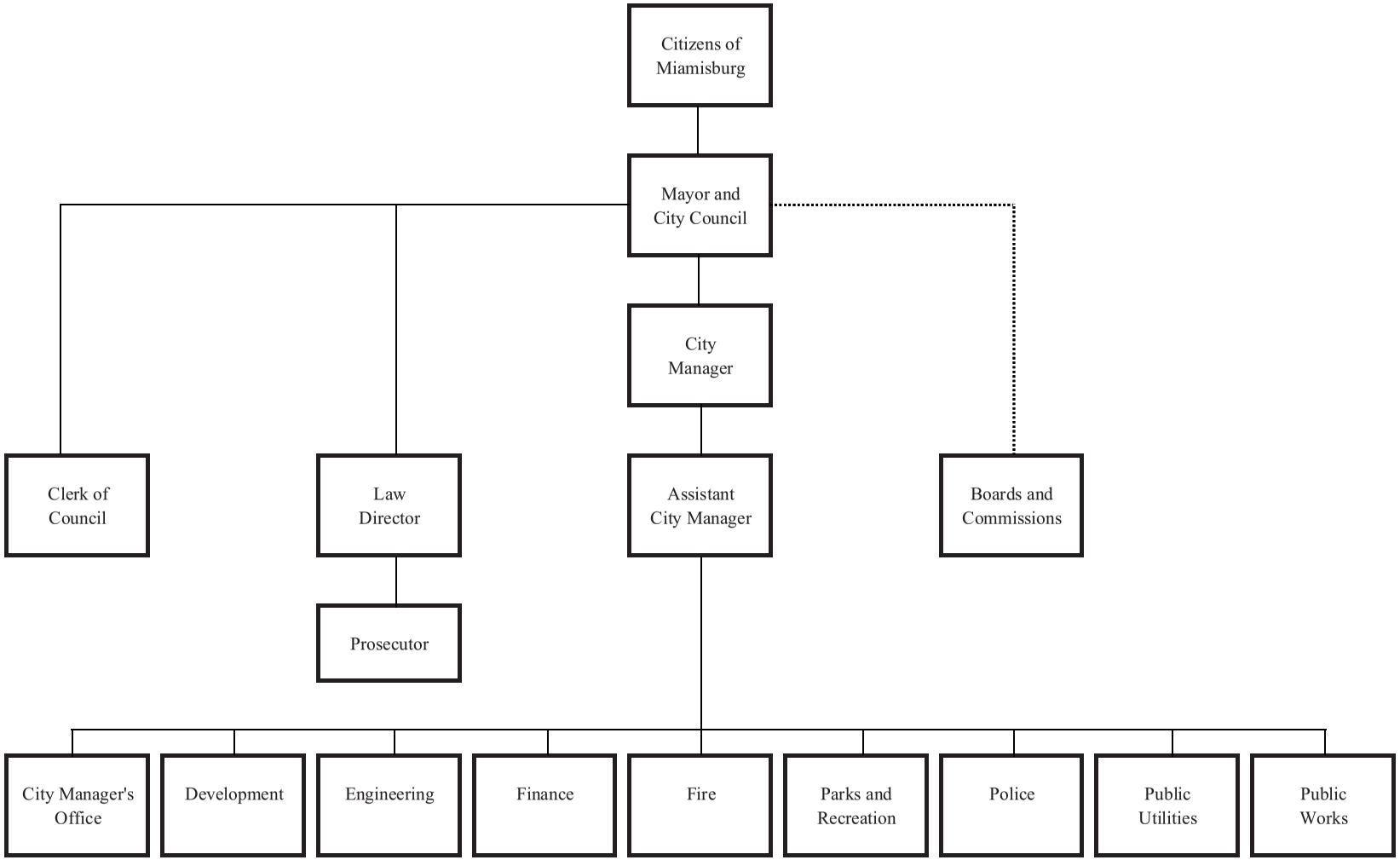
K. Philip Callahan

DEPARTMENT DIRECTORS

Chris Fine, Economic Development and Planning (Acting)
Robert Stanley, Engineering
George Perrine, Finance
Robert Bobbitt, Fire
Deborah McLaughlin, Parks and Recreation
John Sedlak, Police
Beth Moore, Public Works
Kathy Weisgarber, Human Resources

CITY OF MIAMISBURG, OHIO

ORGANIZATIONAL CHART



FINANCIAL

SECTION

INDEPENDENT AUDITOR'S REPORT

City Council
City of Miamisburg
10 North First Street
Miamisburg, Ohio 45343

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards.* An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Municipal Trust Fund, Austin Center TIF Fund and Fire Levy Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2010, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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www.plattenburg.com

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 29, 2010

The discussion and analysis of the City of Miamisburg, Ohio's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for the year ended December 31, 2009 are as follows:

- Total net assets decreased by approximately $2.2 million, which represents 3.0 percent of the net assets at the beginning of 2009. A decrease of approximately $974,000 was reported in governmental activities and a decrease of approximately $1,185,000 was reported in business-type activities.

- Total assets of governmental activities at December 31, 2009 increased by approximately $2.9 million from those reported one year prior due primarily to the increase in capital assets after capitalizing costs associated with the Austin Center Interchange project. The effects of the downturn in the economy are felt in the decrease of current assets by approximately $1.3 million.

- Overall, the net assets of the City's business-type activities decreased by approximately $1.2 million, which is attributable to revenues not sufficient to meet operating and non-operating costs. Increases in water and sewer rates were approved in November, 2009 and it is expected to alleviate the losses in the future. Long-term liabilities decreased by over $1 million due to the repayment of scheduled debt service requirements. The ending unrestricted net assets of all business-type activities funds remained $2.4 million at December 31, 2009.

- The $2.2 million unreserved, undesignated ending fund balance reported in the General Fund represents 14 percent of the total expenditures and transfers out reported in the General Fund for 2009. The City's Capital Improvement Fund's decrease in fund balance is due primarily to a decrease in income tax revenues used for capital expenditures.

- The Austin Center TIF Fund has a negative unreserved fund balance of $4,288,825 as a result of bond anticipation notes issued by the City for the Austin Center Interchange.

- On a budgetary basis, the General Fund realized a decrease in fund balance of $1,873,580, which includes encumbrances of $719,466. Ending budgetary fund balance at December 31, 2009 was approximately 12 percent of the General Fund's annual expenditures.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Miamisburg, Ohio as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregated view of the City's finances and a longer-term view of those statements. Major fund financial statements provide the next level of detail. For governmental funds, these financial statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes in those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of its capital assets. In the Statement of Net Assets and the Statement of Activities, the financial information of the City is divided into two kinds of activities:

- Governmental Activities – Most of the City's services are reported here including police and fire protection, parks and recreation, community environment, street repair and maintenance, and general government.

- Business-Type Activities – These activities include the golf, sewer, and water operations where the fees charged for these services are based upon the amount of usage and the intent is to recoup operational costs through the user fees.

Reporting the City's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about each major fund. The major funds of the City include the General, Municipal Trust, Austin Center TIF, Fire Levy, Capital Improvement, Golf, Water and Sewer funds. The City uses many funds to account for a multitude of financial transactions. However, the focus of the fund financial statements is on the City's most significant funds, and therefore only the major funds are presented in separate columns. All other funds are combined into one column for reporting purposes.

Governmental Funds

Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

When the City charges citizens for the services it provides, with the intent of recouping operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. Internal service funds are used to report activities that provide services to the City's other funds and departments.

Fiduciary Funds

The financial activity of custodial funds, for which the City acts as the fiscal agent, is reported separately in the Statement of Assets and Liabilities. This financial activity is excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes.

The City as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole. In the case of the City of Miamisburg, Ohio, assets exceeded liabilities by a total of $69.8 million at December 31, 2009.

Table 1 provides a summary of the City's net assets for 2009 compared to 2008:

TABLE 1
NET ASSETS (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets:						
Current and Other Assets	$ 19,390	$ 20,687	$ 3,456	$ 5,757	$ 22,846	$ 26,444
Capital Assets, Net	38,957	34,754	33,009	33,147	71,966	67,901
Total Assets	58,347	55,441	36,465	38,904	94,812	94,345
Liabilities:						
Current and Other Liabilities	8,516	4,113	173	391	8,689	4,504
Long-Term Liabilities:						
Due within One Year	1,339	1,306	1,045	1,181	2,384	2,487
Due in more than One Year	3,348	3,904	10,617	11,517	13,965	15,421
Total Liabilitities	13,203	9,323	11,835	13,089	25,038	22,412
Net Assets:						
Invested in Capital Assets, Net of Related Debt	36,692	32,149	21,549	20,539	58,241	52,688
Restricted:						
Municipal Trust	5,468	5,581	-	-	5,468	5,581
Debt Service	81	61	698	1,475	779	1,536
Capital Projects	193	33	-	-	193	33
Other Purposes	2,251	2,653	-	-	2,251	2,653
Unrestricted	459	5,641	2,383	3,801	2,842	9,442
Total Net Assets	$ 45,144	$ 46,118	$ 24,630	$ 25,815	$ 69,774	$ 71,933

As displayed in Table 1, total net assets of the City decreased by approximately $2.2 million from 2008 to 2009. This was due primarily to a decrease in current assets as relates to an increase in costs and insufficient revenues to meet those costs, as well as, an increase in current liabilities from the issuance of notes for the Austin Center Interchange project. The City continues to invest in its capital assets. Net assets invested in capital assets reported at December 31, 2009 increased $5.6 million from the amount reported at December 31, 2008. This is the result of the City investing in improvements to infrastructure, specifically the Austin Center Interchange and improvements to one of the City's water towers. The City also purchased various equipment, vehicles and land. Annual debt service payments resulted in long-term obligations for the City being $1.6 million less than the amount reported for 2008.

Table 2 shows the changes in the governmental and business-type net assets for the year ended December 31, 2009 compared with the prior year.

TABLE 2
STATEMENT OF ACTIVITIES (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program Revenues:						
Charges for Services	$ 4,381	$ 4,442	$ 4,997	$ 4,722	$ 9,378	$ 9,164
Operating Grants/Contributions	1,391	1,583	-	-	1,391	1,583
Capital Grants/Contributions	178	503	-	14	178	517
General Revenues:						
Municipal Income Taxes	8,743	8,001	1,222	1,400	9,965	9,401
Property and Other Taxes	2,498	2,873	-	-	2,498	2,873
Grants and Entitlements	2,012	1,728	-	-	2,012	1,728
Other	867	1,664	57	111	924	1,775
Total Revenues	20,070	20,794	6,276	6,247	26,346	27,041
Program Expenses:						
Security of Person & Property	9,049	8,910	-	-	9,049	8,910
Public Health Services	5	2	-	-	5	2
Leisure Time Activities	2,203	2,054	-	-	2,203	2,054
Community Environment	1,071	944	-	-	1,071	944
Basic Utility Services	891	875	-	-	891	875
Transportation	1,439	1,514	-	-	1,439	1,514
General Government	6,081	6,014	-	-	6,081	6,014
Interest and Fiscal Charges	301	134	-	-	301	134
Golf	-	-	1,720	1,905	1,720	1,905
Water	-	-	3,085	2,726	3,085	2,726
Sewer	-	-	2,660	2,827	2,660	2,827
Total Expenses	21,040	20,447	7,465	7,458	28,505	27,905
Excess(Deficit) before Transfers	(970)	347	(1,189)	(1,211)	(2,159)	(864)
Transfers	(4)	(270)	4	270	-	-
Changes in Net Assets	(974)	77	(1,185)	(941)	(2,159)	(864)
Beginning Net Assets	46,118	46,041	25,815	26,756	71,933	72,797
Ending Net Assets	$ 45,144	$ 46,118	$ 24,630	$ 25,815	$ 69,774	$ 71,933

As noted in the table above, the City's total revenues were down around 2.6% from the prior year. Intergovernmental revenues, which includes operating grants/contributions, capital grants/contributions and grants and entitlements, were down from 2008 due to the City receiving capital grants and contributions related to the revitalization of the downtown area that was not received in 2009. Interest income was also down substantially as indicated in the "Other" line item. The 2.9% increase in governmental expenses was due mainly to increases in salaries for police and fire employees under union contract and to the increase in operating expenses of the water and sewer funds. Depreciation expense for both governmental activities and business-type activities increased by approximately 6% due to a full year of depreciation charged in 2009 on infrastructure added in 2008.

Governmental Activities

During 2009, total net assets reported in the governmental activities decreased by approximately $974,000. With a decrease in revenues compared to 2008, the City was not able to cover expenses. As mentioned above, the increase in expenses includes an increase in union contracts and in depreciation expense as well as an increase in debt related costs associated with notes issued for the Austin Center Interchange project.

Table 3 shows the percentage of total expenses each functional area comprises, the net cost of each functional area and the percentage of each functional area expenses financed with general revenue for 2009.

TABLE 3
ANALYSIS OF PROGRAM EXPENSES
GOVERNMENTAL ACTIVITIES

	Percentage of Total Program Expenses	Net Expense of Function	Percentage of Function Financed with General Revenues
Security of Person & Property	43.02%	$ 7,975,026	88.13%
Public Health Services	0.02%	5,189	100.00%
Leisure Time Activities	10.47%	1,609,861	73.06%
Community Environment	5.09%	641,022	59.88%
Basic Utility Services	4.23%	(127,580)	-14.32%
Transportation	6.84%	317,387	22.05%
General Government	28.90%	4,368,914	71.84%
Interest & Fiscal Charges	1.43%	301,379	100.00%
Total	100.00%	$ 15,091,198	71.72%

As indicated by Table 3, the City is spending the majority of its resources (53.48 percent) on security of person and property and leisure time activities. While the operation of the police and fire departments is 43 percent of total program expenses, revenues generated by those two departments covers only 12 percent of functional expenses. This means that general revenues collected by the city, principally municipal income taxes and property taxes, must cover the remaining 88 percent of those departmental expenses. Fees generated by the parks and recreation department and senior center help offset the expenses reported for the leisure time activities function. General government functions, principally legislation, administration and judicial activities, comprise 29 percent of the total governmental expenses.

Court costs and fees generated by licenses and permits and grants and contributions financed approximately 28 percent of the general government functional expenses while the remaining 72 percent comes from general revenue sources. Operating grants received from the State of Ohio provided funding for approximately 78 percent of the expenses incurred in the transportation function.

The refuse collection fee, instituted by the City during 2004, provided over 100 percent of funding for that function. In total, program revenues offset approximately 28 percent of the governmental expenses while general revenues cover the remaining 72 percent.

Business-Type Activities

The City's business-type activities include golf, sewer and water operations.

Golf – The City operates two municipal golf courses; PipeStone golf course is an eighteen-hole championship golf course and Mound golf course is a nine-hole course. The activities at each course include operation of the golf course, pro shop, restaurant or snack bar, golf carts and driving range. While the golf fund experienced an increase in net assets of $214,619, this amount includes a transfer-in of $250,000 provided for debt service requirements. The City does not anticipate the financial condition of the Golf Fund to improve dramatically until the outstanding debt service for the construction of PipeStone Golf Course is completely paid. However, given the significant recreational value of the golf courses in the City, transfers will be provided to meet obligations.

Water – The public works department at the City of Miamisburg is responsible for the treatment and delivery of quality water to businesses and citizens within the boundaries of the City. Various functions within the water department include administration, water pumping, water distribution and treatment of water. While the water department realized an operating loss of $716,567, the unrestricted net assets at year end totaled approximately $628,192 or 30 percent of the operating expenses, less depreciation expense, realized by the department during 2009.

Sewer – The City's public works department is responsible for the collection and treatment of wastewater generated throughout the City. Various functions within the sewer department include administration, treatment, and collection of wastewater. The sewer department realized an operating loss of $1.4 million during 2009 due mainly to increased operating expenses. At December 31, 2009 unrestricted net assets at year-end were approximately $2.1 million or 88 percent of the operating expenses, less depreciation expense, incurred during the year.

Overall, the City's business-type activities generated $5.0 million in program revenue during 2009, while program expenses were $7.5 million. General revenues, primarily income tax revenues, help offset the deficiency in program revenues and provide funding for debt service requirements associated with the enterprise activities. During 2009 the City Council enacted a five-year water and sewer rate increase plan. The first year increase effective July 2, 2009 was 25%. In the remaining 4 years the increases will be as follows:

Effective Date	Water Rate Increase	Sewer Rate Increase
Sept. 1, 2010	12%	34%
Sept. 1, 2011	12%	15%
Sept. 1, 2012	12%	12%
Sept. 1, 2013	10%	10%

The effective dates indicate when the meters are read. The time between when the meters are read and revenues are received is approximately three months.

The City's Funds

Information about the City's major governmental funds begins after the Statement of Activities. These funds are reported using the modified accrual basis of accounting. Governmental funds had total revenues of $20.2 million, expenditures of $25.8 million, and net other financing sources of $65,982.

During 2009, the net change in fund balance of the governmental funds decreased by $5.6 million to an ending total fund balance of $8.4 million at year end. Significant expenditures were made in 2009 for the Austin Center Interchange. While capital assets are included in the statement of net assets, expenditures are recognized in the fund statements thereby reducing the amount of resources available for future spending. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's General Fund realized a decrease of $893,690 in fund balance during 2009. The General Fund is the primary fund that finances government services to citizens. The decrease in fund balance is a result of revenues decreasing and expenditures increasing over 2008. The City continues to maintain a fairly healthy General Fund balance in an attempt to provide stability in years in which revenues can not support spending levels. At December 31, 2009 the ending unreserved and undesignated fund balance of the General Fund was $2.2 million or 14 percent of the total General Fund expenditures reported for 2009.

The Austin Center TIF Fund reported a net decrease in fund balance of $4.2 million. This fund is used to account for the Austin Center Interchange project. During 2009 notes were issued to provide the funding for the project. A short-term liability was established and will remain in the fund until bonds are issued causing the fund to have a negative fund balance of $4.3 million at December 31, 2009.

The City's Fire Levy Fund became a major fund during 2009 due to increased property tax monies expected for 2010. The City passed a renewal levy that will increase property tax receipts for 2010 and beyond. The increase in taxes receivable and deferred revenue was significant and will help increase the current fund balance of $95,808.

The City's other two major funds, the Municipal Trust and the Capital Improvement Funds reported decreases in fund balances of $112,640 and $873,825, respectively. The decrease in the Municipal Trust Fund was exclusively due to a decrease in the fair market value of the investments reported at December 31, 2009 versus the value of the investments at December 31, 2008. The decrease in the Capital Improvement Fund balance is associated with an increase in the amount spent for capital projects and less received in income taxes. Certain capital projects, primarily repair and maintenance to the City's infrastructure, were completed during the year. Other projects are prioritized and will be funded as future revenue collection permits. The City also issued short-term notes for the sidewalk, curb and gutter program and for the purchase of two refuse trucks. This liability is reflected in the fund and creates a negative unreserved fund balance of $789,215. Transfers from the General Fund and other funds are made when financing for capital improvements are needed. All other governmental fund balances increased by $516,666 during 2009.

Explanation of the changes in the major enterprise funds of the City follow the same explanations as those provided in the assessment of the business-type activities noted above since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the City-wide statements.

General Fund Budgeting Highlights

The City's budget is adopted on a fund basis. Before the budget is adopted, Council reviews the detailed budgets of each department within the General Fund and other funds, and then adopts the budget on a fund basis. During 2009, the City amended its original budgetary amounts several times as certain information became known. Within each departmental budget, a department head may make small line item adjustments within their budget, as long as the total operational and maintenance amount does not exceed their budgetary allotment.

Minimal changes were made to the General Fund's budgeted revenues and expenditures during 2009. Property taxes were adjusted due to a decrease in anticipated receipts. Appropriations were increased slightly in anticipation of additional expenditures but overall, the City kept well within their budgeted expenditures.

Overall, actual revenue receipts were $146,000 (1.0 percent) more than final budgeted revenue amounts. Overall revenues were less than 2008 due to fewer property taxes being received and a decrease in interest income. The downturn in the economy has been the leading factor causing the decrease.

Due to the City's continuing efforts to control expenditures, actual budgetary expenditures came in $568,953 less than the $17.6 million included in the final budget for 2009. Any significant variance within the departments was due to efforts in reducing expenditures.

Budgetary fund balance at December 31, 2009 was $2.0 million compared to the $1.4 million anticipated in the final 2009 budget.

Capital Assets

At the end of fiscal year 2009, the City had a total of $108.1 million invested in capital assets less accumulated depreciation of $36.1 million resulting in total capital assets, net of accumulated depreciation of $72.0 million.

The City continued its efforts to upgrade its capital assets during 2009. The Austin Center Interchange project was added as construction in progress during 2009 for $4.1 million and is expected to be completed in 2010. The Central Avenue project began in 2009 with $20,000 added as construction in progress for engineering fees. This project is a joint effort with the City and the State of Ohio to begin in 2010. The Riverfront Park improvement project was still ongoing with an addition of $30,600 during 2009 and will be completed in the future. Water tower improvements of $644,000 were also added to business-type activities infrastructure.

Land was purchased as part of the Downtown Revitalization. Several vehicles were purchased including an International Truck, two refuse trucks and three police cruisers.

Table 4 shows 2009 balances compared to those of 2008:

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Land	$ 11,094	$ 10,892	$ 2,044	$ 2,044	$ 13,138	$ 12,936
Buildings	2,140	2,238	10,665	11,062	12,805	13,300
Improvements	5,980	5,998	2,944	3,014	8,924	9,012
Equipment	1,594	1,332	1,149	1,204	2,743	2,536
Vehicles	1,323	1,538	374	255	1,697	1,793
Infrastructure	12,553	12,662	15,833	15,568	28,386	28,230
Construction in Progress	4,273	94	-	-	4,273	94
Total	$ 38,957	$ 34,754	$ 33,009	$ 33,147	$ 71,966	$ 67,901

Accumulated depreciation of $18.8 million and $17.3 million is reported in the governmental activities and business-type activities respectively. Additional information on the City's capital assets can be found in Note 6 to the basic financial statements.

Debt Administration

At December 31, 2009, the City had a total of $14.9 million of long-term debt obligations compared with $16.4 million reported at December 31, 2008. Table 5 shows outstanding debt obligations of the City at December 31, 2009 compared with 2008:

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
General Obligation Bonds	$ 2,265	$ 2,605	$ 4,885	$ 5,260	$ 7,150	$ 7,865
Special Assessment Bonds	430	510	-	-	430	510
Revenue Bonds	-	-	6,975	7,630	6,975	7,630
Police and Fire Pension	236	241	-	-	236	241
Long-Term Notes	-	-	90	106	90	106
Total	$ 2,931	$ 3,356	$ 11,950	$ 12,996	$ 14,881	$ 16,352

Of the City's general obligation bonds outstanding at December 31, 2009, $2.3 million are accounted for within the governmental activities and the remaining $4.9 million are reported in the Golf and Water Funds. The revenue bonds outstanding at year-end are associated with the City's Water and Sewer enterprise funds and are guaranteed with the revenue sources of those two funds. The special assessment bonds are being repaid with the revenue collected from the assessments charged to the various properties benefiting from the projects. While these are not direct obligations of the City, the City does remain liable for repayment if collections from the property assessments are not sufficient to meet the required debt service obligations.

At December 31, 2009, the City's overall legal debt margin was $40.7 million and the unvoted debt margin was $17.8 million. See Notes 11 and 12 of the notes to the basic financial statements for more detailed information on the debt obligations of the City.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department at City of Miamisburg, Ohio, 10 North First Street, Miamisburg, Ohio 45342 or call (937) 866-3303. The City's email address is finance@cityofmiamisburg.org.

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CITY OF MIAMISBURG, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2009

	Governmental Activities	Business- Type Activities	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	$ 7,014,039	$ 1,818,015	$ 8,832,054
Investments	5,468,041	-	5,468,041
Cash and Cash Equivalents in Segregated Accounts	90,338	-	90,338
Receivables:			
Taxes	4,080,386	216,944	4,297,330
Accounts	98,573	980,277	1,078,850
Intergovernmental	1,132,043	-	1,132,043
Special Assessments	293,083	-	293,083
Accrued Interest	28,202	-	28,202
Inventory held for resale	-	31,053	31,053
Supplies inventory	469,855	140,533	610,388
Unamortized bond issuance cost	-	262,902	262,902
Internal Balances	715,800	(715,800)	-
Restricted cash and cash equivalents with fiscal agent	-	721,886	721,886
Non-depreciable capital assets	15,366,611	2,043,934	17,410,545
Depreciable capital assets, net of accumulated depreciation	23,590,135	30,965,100	54,555,235
Total Assets	58,347,106	36,464,844	94,811,950
Liabilities:			
Accounts payable	448,785	65,175	513,960
Accrued salaries payable	112,682	13,771	126,453
Intergovernmental payable	482,986	56,772	539,758
Accrued interest payable	32,327	13,360	45,687
Note payable	4,932,000	-	4,932,000
Unearned revenue	2,465,347	-	2,465,347
Accrued interest payable from restricted assets	-	23,699	23,699
Matured compensated absences payable	41,621	-	41,621
Long Term Liabilities:			
Due within one year	1,339,502	1,045,461	2,384,963
Due in more than one year	3,347,829	10,616,642	13,964,471
Total Liabilities	13,203,079	11,834,880	25,037,959
Net Assets:			
Invested in capital assets, net of related debt	36,691,746	21,549,370	58,241,116
Restricted for:			
Municipal trust	5,468,041	-	5,468,041
Debt service	81,112	698,187	779,299
Capital projects	193,297	-	193,297
Other purpose	2,250,569	-	2,250,569
Unrestricted	459,262	2,382,407	2,841,669
Total Net Assets	$ 45,144,027	$ 24,629,964	$ 69,773,991

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

		Program Revenues		
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions
Governmental Activities:				
Security of Persons and Property	$ 9,048,896	$ 1,022,282	$ 39,951	$ 11,637
Public Health Services	5,189	-	-	-
Leisure Time Activities	2,203,493	593,632	-	-
Community Environment	1,070,540	284,746	8,772	136,000
Basic Utility Services	890,876	1,018,456	-	-
Transportation	1,439,492	-	1,122,105	-
General Government	6,081,250	1,461,596	220,140	30,600
Interest and fiscal charges	301,379	-	-	-
Total Governmental Activities	21,041,115	4,380,712	1,390,968	178,237
Business-Type Activities:				
Golf	1,720,317	1,672,297	-	-
Sewer	3,085,042	1,475,619	-	-
Water	2,660,067	1,849,310	-	-
Total Business-Type Activities	7,465,426	4,997,226	-	-
Total	$ 28,506,541	$ 9,377,938	$ 1,390,968	$ 178,237

General Revenues:
Municipal income taxes, levied for:
General purposes
Capital projects
Enterprise debt payments
Property taxes levied for:
General purposes
Conservancy operations
Fire levy
Police & fire pension
Grants and entitlements not restricted to specific programs
Investment earnings
Miscellaneous
Transfers

Total general revenues and transfers

Changes in net assets

Net assets at beginning of year

Net assets at end of year

See accompanying notes to the financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
$ (7,975,026)	$ -	$ (7,975,026)
(5,189)	-	(5,189)
(1,609,861)	-	(1,609,861)
(641,022)	-	(641,022)
127,580	-	127,580
(317,387)	-	(317,387)
(4,368,914)	-	(4,368,914)
(301,379)	-	(301,379)
(15,091,198)	-	(15,091,198)
-	(48,020)	(48,020)
-	(1,609,423)	(1,609,423)
-	(810,757)	(810,757)
-	(2,468,200)	(2,468,200)
$ (15,091,198)	$ (2,468,200)	$ (17,559,398)
7,522,016	-	7,522,016
1,220,828	-	1,220,828
-	1,222,115	1,222,115
1,504,078	-	1,504,078
50,929	-	50,929
708,713	-	708,713
235,057	-	235,057
2,012,500	-	2,012,500
280,973	48,434	329,407
586,051	8,439	594,490
(3,904)	3,904	-
14,117,241	1,282,892	15,400,133
(973,957)	(1,185,308)	(2,159,265)
46,117,984	25,815,272	71,933,256
$ 45,144,027	$ 24,629,964	$ 69,773,991

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	Major Governmental Funds					Other	Total
	General	Municipal Trust	Austin Center TIF	Fire Levy	Capital Improvements	Governmental Funds	Governmental Funds
Assets:							
Equity in Pooled Cash and Cash Equivalents	$ 2,801,367	$ -	$ 996	$ 163,116	$ 84,874	$ 3,428,211	$ 6,478,564
Investments	-	5,468,041	-	-	-	-	5,468,041
Cash and Cash Equivalents in Segregated Accounts	58,425	-	-	-	-	31,913	90,338
Receivables:							
Taxes	2,386,398	-	-	1,190,293	216,944	286,751	4,080,386
Accounts	87,083	-	-	11,490	-	-	98,573
Intergovernmental	337,028	-	-	34,260	264,161	496,594	1,132,043
Special Assessments	55,337	-	-	-	-	237,746	293,083
Accrued Interest	28,198	-	-	-	-	4	28,202
Supplies Inventory	166,798	-	-	-	-	144,372	311,170
Interfund Receivable	1,141,527	-	-	-	3,409	-	1,144,936
Total Assets	7,062,161	5,468,041	996	1,399,159	569,388	4,625,591	19,125,336
Liabilities:							
Accounts Payable	106,737	-	2,250	5,784	295,642	5,645	416,058
Accrued Salaries Payable	96,868	-		8,978	-	4,769	110,615
Accrued Interest Payable	-	-	16,027	-	4,846	-	20,873
Intergovernmental Payable	410,738	-		64,036	-	5,537	480,311
Interfund Payable	-	-	9,544	-	-	-	9,544
Notes Payable	-	-	4,262,000	-	670,000	-	4,932,000
Matured Compensated Absences Payable	37,934	-	-	-	-	3,687	41,621
Deferred Revenue	2,135,526	-	-	1,224,553	353,917	957,748	4,671,744
Total Liabilities	2,787,803	-	4,289,821	1,303,351	1,324,405	977,386	10,682,766
Fund Balances:							
Reserved for Encumbrances	693,684	-	-	34,092	30,789	11,245	769,810
Reserved for Supplies Inventory	166,798	-	-	-	-	144,372	311,170
Reserved for Interfund Receivable	1,141,527	-	-	-	3,409	-	1,144,936
Unreserved:							
Designated for Severance Payments	93,914	-	-	-	-	-	93,914
Undesignated, Reported in:							
General Fund	2,178,435	-	-	-	-	-	2,178,435
Special Revenue Funds	-	5,468,041	(4,288,825)	61,716	-	2,441,887	3,682,819
Debt Service Funds	-	-	-	-	-	285,223	285,223
Capital Project Funds	-	-	-	-	(789,215)	765,478	(23,737)
Total Fund Balance	4,274,358	5,468,041	(4,288,825)	95,808	(755,017)	3,648,205	8,442,570
Total Liabilities and Fund Balance	$ 7,062,161	$ 5,468,041	$ 996	$ 1,399,159	$ 569,388	$ 4,625,591	$ 19,125,336

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009

Total Governmental Fund Balances		$ 8,442,570
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		38,215,672
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Municipal income taxes	762,237	
Property and other taxes	68,132	
Special assessments and charges for services	341,416	
Intergovernmental	1,034,612	
Total		2,206,397
Internal service fund is used by management to charge the costs of providing insurance as well as central services to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets		1,384,935
The internal balance represents the portion of the internal services funds' assets and liabilities that are allocated to the enterprise funds.		(419,592)
Some liabilities, including long-term debt obligations and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable	(11,454)	
Compensated absences payable	(1,743,099)	
Police and fire pension liability	(235,999)	
Special assessments bonds payable	(430,403)	
General obligations bonds payable	(2,265,000)	
Total		(4,685,955)
Net Assets of Governmental Activities		$ 45,144,027

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Major Governmental Funds					Other	Total
	General	Municipal Trust	Austin Center TIF	Fire Levy	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:							
Municipal Income Taxes	$ 7,321,061	$ -	$ -	$ -	$ 1,319,267	$ -	$ 8,640,328
Property and Other Taxes	1,488,455	-	-	709,595	-	285,166	2,483,216
Intergovernmental	1,575,379	-	-	259,471	534,827	1,400,524	3,770,201
Special Assessments	56,651	-	-	-	57,526	103,514	217,691
Charges for Services	2,614,559	-	-	131,793	-	6,190	2,752,542
Fines, Licenses and Permits	945,372	-	-	-	-	459,517	1,404,889
Interest	384,663	(112,640)	-	-	-	8,950	280,973
Donations	22,795	-	-	3,882	-	-	26,677
Other	341,233	-	130,456	-	71,466	42,896	586,051
Total Revenues	14,750,168	(112,640)	130,456	1,104,741	1,983,086	2,306,757	20,162,568
Expenditures:							
Current:							
Security of Persons and Property	7,399,879	-	-	1,175,066	-	341,513	8,916,458
Public Health Services	5,189	-	-	-	-	-	5,189
Leisure Time Activities	2,101,886	-	-	-	-	-	2,101,886
Community Environment	891,896	-	-	-	-	184,855	1,076,751
Basic Utility Services	844,559	-	-	-	-	-	844,559
Transportation	164,721	-	-	-	-	764,293	929,014
General Government	4,104,647	-	-	-	205,772	341,228	4,651,647
Economic Development	-	-	4,128,000	-	-	-	4,128,000
Capital Outlay	-	-	-	-	2,174,880	213,314	2,388,194
Debt Service:							
Principal Retirement	-	-	-	-	-	424,565	424,565
Interest and Fiscal Charges	-	-	142,369	-	24,933	135,525	302,827
Note Issuance Costs	-	-	49,393	-	-	-	49,393
Total Expenditures	15,512,777	-	4,319,762	1,175,066	2,405,585	2,405,293	25,818,483
Excess of Revenues Over(Under) Expenditures	(762,609)	(112,640)	(4,189,306)	(70,325)	(422,499)	(98,536)	(5,655,915)
Other Financing Sources (Uses):							
Note Premium	-	-	33,187	-	-	-	33,187
Transfers-In	-	-	-	-	57,087	956,569	1,013,656
Transfers-Out	(131,081)	-	-	-	(508,413)	(341,367)	(980,861)
Total Other Financing Sources (Uses)	(131,081)	-	33,187	-	(451,326)	615,202	65,982
Net Change in Fund Balance	(893,690)	(112,640)	(4,156,119)	(70,325)	(873,825)	516,666	(5,589,933)
Fund Balance at Beginning of Year	5,168,048	5,580,681	(132,706)	166,133	118,808	3,131,539	14,032,503
Fund Balance at End of Year	$ 4,274,358	$ 5,468,041	$ (4,288,825)	$ 95,808	$ (755,017)	$ 3,648,205	$ 8,442,570

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Net Change in Fund Balance - Total Governmental Funds		$ (5,589,933)
Amounts reported for govermental activities in the statement of activities are different because:		
Govermental funds report capital outlays as expenditures. However in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	5,082,106	
Depreciation	(821,708)	
Total		4,260,398
In the statement of activities, only the loss on the disposal or sale of capital assets is reported. No expense is recorded in the governmental funds.		(1,945)
Repayment of long-term obligations is reported as an expenditure in the governmental funds, but the repayment reduces the long-term liabilities in the statement of net assets. In the current year, these amounts consisted of a payment on the police and fire pension obligation and debt service payments on bonds.		424,565
The internal service fund used by management to charge the cost of providing centralized services to the individual funds is reported in the statement of activities.		(42,876)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, rather these revenues are deferred.		(122,106)
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds. These activities consist of:		
Decrease in accrued interest payable	1,448	
Decrease in compensated absences payable	96,492	
Total		97,940
Change in Net Assets of Governmental Activities		$ (973,957)

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal Income Taxes	$ 7,170,630	$ 7,170,630	$ 7,235,988	$ 65,358
Property and Other Taxes	1,725,855	1,692,699	1,491,399	(201,300)
Intergovernmental	935,300	935,300	1,577,869	642,569
Charges for Services	2,500,938	2,500,938	2,556,384	55,446
Fines, Licenses and Permits	1,083,150	1,083,150	958,105	(125,045)
Interest	598,200	598,200	489,175	(109,025)
Donations	14,000	14,000	22,795	8,795
Other	531,500	531,500	341,233	(190,267)
Total Revenues	14,559,573	14,526,417	14,672,948	146,531
Expenditures:				
Current:				
Security of Persons and Property	8,471,001	8,371,001	8,128,548	242,453
Public Health Services	14,262	14,262	6,399	7,863
Leisure Time Activities	2,259,902	2,259,902	2,134,428	125,474
Community Environment	1,012,882	1,012,882	920,966	91,916
Basic Utility Services	936,736	936,736	895,242	41,494
Transportation	212,368	212,368	186,489	25,879
General Government	4,463,334	4,777,904	4,744,030	33,874
Total Expenditures	17,370,485	17,585,055	17,016,102	568,953
Excess of Revenues Over (Under) Disbursements	(2,810,912)	(3,058,638)	(2,343,154)	715,484
Other Financing Sources (Uses):				
Transfers In	610,533	610,533	498,001	(112,532)
Transfers Out	(152,081)	(152,081)	(139,581)	12,500
Advances - In	117,289	117,289	111,154	(6,135)
Total Other Financing Sources (Uses)	575,741	575,741	469,574	(106,167)
Net Change in Fund Balance	(2,235,171)	(2,482,897)	(1,873,580)	609,317
Fund Balance at Beginning of Year	3,305,639	3,305,639	3,305,639	-
Prior Year Encumbrances Appropriated	577,450	577,450	577,450	-
Fund Balance at End of Year	$ 1,647,918	$ 1,400,192	$ 2,009,509	$ 609,317

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
MUNICIPAL TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	5,252,465	-
Fund Balance at End of Year	$ 5,252,465	$ 5,252,465	$ 5,252,465	$ -

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
AUSTIN CENTER TIF FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Other	$ -	$ 137,118	$ 130,455	$ (6,663)
Total Revenues	-	137,118	130,455	(6,663)
Expenditures:				
Current:				
Economic Development	107,969	6,028,121	6,020,695	7,426
Debt Service:				
Principal Retirement	5,610,000	5,610,000	5,610,000	-
Interest and Fiscal Charges	126,342	126,342	126,342	-
Issuance Costs	-	49,392	49,392	-
Total Expenditures	5,844,311	11,813,855	11,806,429	7,426
Excess of Revenues Over (Under) Disbursements	(5,844,311)	(11,676,737)	(11,675,974)	763
Other Financing Sources (Uses):				
Advances-Out	-	(130,456)	(130,456)	-
Proceeds of Notes	5,835,000	11,764,695	11,764,695	-
Note Premiums	-	33,187	33,187	-
Total Other Financing Sources (Uses)	5,835,000	11,667,426	11,667,426	-
Net Change in Fund Balance	(9,311)	(9,311)	(8,548)	763
Fund Balance at Beginning of Year	9,233	9,233	9,233	-
Prior Year Encumbrances Appropriated	311	311	311	-
Fund Balance at End of Year	$ 233	$ 233	$ 996	$ 763

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
FIRE LEVY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property and Other Taxes	$ 709,594	$ 709,594	$ 709,594	$ -
Intergovernmental	146,654	171,654	259,471	87,817
Charges for Services	125,000	125,000	133,134	8,134
Donations	10,000	10,000	3,882	(6,118)
Other	-	-	274	274
Total Revenues	991,248	1,016,248	1,106,355	90,107
Expenditures:				
Current:				
Security of Persons and Property	1,166,768	1,166,768	1,138,036	28,732
Capital Outlay	100,100	100,100	100,004	96
Total Expenditures	1,266,868	1,266,868	1,238,040	28,828
Excess of Revenues Over (Under) Disbursements	(275,620)	(250,620)	(131,685)	118,935
Other Financing Sources:				
Transfers In	-	-	3,045	3,045
Net Change in Fund Balance	(275,620)	(250,620)	(128,640)	121,980
Fund Balance at Beginning of Year	251,271	251,271	251,271	-
Prior Year Encumbrances Appropriated	1,016	1,016	1,016	-
Fund Balance at End of Year	$ (23,333)	$ 1,667	$ 123,647	$ 121,980

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF FUND NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2009

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Assets:					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	$ 237,047	$ 1,556,695	$ 24,273	$ 1,818,015	$ 535,475
Receivables:					
Taxes	-	108,472	108,472	216,944	-
Accounts	-	457,372	522,905	980,277	-
Inventory Held for Resale	31,053	-	-	31,053	-
Supplies Inventory	17,510	21,577	101,446	140,533	158,685
Unamortized Bond Issue Costs	126,122	136,780	-	262,902	-
Restricted Assets:					
Cash and Cash Equivalents with Fiscal Agent	-	567,543	154,343	721,886	-
Total Current Assets	411,732	2,848,439	911,439	4,171,610	694,160
Non-current Assets					
Capital Assets, Net	5,033,911	14,476,203	13,498,920	33,009,034	741,074
Total Assets	5,445,643	17,324,642	14,410,359	37,180,644	1,435,234
Liabilities:					
Current Liabilities					
Accounts Payable	33,421	7,540	24,214	65,175	32,727
Accrued Salaries Payable	-	5,933	7,838	13,771	2,067
Intergovernmental Payable	-	27,067	29,705	56,772	2,675
Accrued Interest Payable	11,425	-	1,935	13,360	-
Compensated Absences Payable	-	41,959	62,939	104,898	11,749
Bonds and Loan Payable - Current Portion	305,000	365,563	270,000	940,563	-
Payable from Restricted Assets:					
Accrued Interest Payable	-	18,182	5,517	23,699	-
Total Current Liabilities	349,846	466,244	402,148	1,218,238	49,218
Long-Term Liabilities					
Bonds and Loan Payable - Long-term	3,599,664	5,014,525	1,995,000	10,609,189	-
Interfund Payable	1,135,392	-	-	1,135,392	-
Compensated Absences Payable	-	5,180	2,273	7,453	1,081
Total Long-Term Liabilities	4,735,056	5,019,705	1,997,273	11,752,034	1,081
Total Liabilities	5,084,902	5,485,949	2,399,421	12,970,272	50,299
Net Assets:					
Invested in Capital Assets, Net of Related Debt	1,129,247	9,186,203	11,233,920	21,549,370	741,074
Restricted for Debt Payments	-	549,361	148,826	698,187	-
Unrestricted	(768,506)	2,103,129	628,192	1,962,815	643,861
Total Net Assets	$ 360,741	$ 11,838,693	$12,010,938	24,210,372	$ 1,384,935
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				419,592	
Net assets of business-type activities				$ 24,629,964	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Operating Revenues:					
Charges for Services	$ 1,672,297	$ 1,475,619	$ 1,849,310	$ 4,997,226	$ 1,049,997
Other Operating Revenue	2,996	-	5,443	8,439	-
Total Operating Revenue	1,675,293	1,475,619	1,854,753	5,005,665	1,049,997
Operating Expenses:					
Personal Services	671,532	844,637	1,322,506	2,838,675	392,871
Contractual Services	397,040	1,350,293	606,433	2,353,766	363,649
Supplies and Materials	135,277	189,693	172,034	497,004	187,765
Cost of Goods Sold	222,820	-	-	222,820	-
Depreciation	148,500	464,327	470,347	1,083,174	55,307
Total Operating Expenses	1,575,169	2,848,950	2,571,320	6,995,439	999,592
Operating Income (Loss)	100,124	(1,373,331)	(716,567)	(1,989,774)	50,405
Non-Operating Revenues (Expenses):					
Interest	9,643	17,435	21,356	48,434	-
Interest and Fiscal Charges	(145,148)	(262,120)	(119,301)	(526,569)	-
Municipal Income Taxes	-	179,638	1,042,477	1,222,115	-
Total Non-Operating Revenues (Expenses)	(135,505)	(65,047)	944,532	743,980	-
Income(Loss) before Contributions and Transfers	(35,381)	(1,438,378)	227,965	(1,245,794)	50,405
Transfers In	250,000	-	-	250,000	-
Transfers Out	-	-	(246,096)	(246,096)	(36,699)
Change in Net Assets	214,619	(1,438,378)	(18,131)	(1,241,890)	13,706
Net Assets at the Beginning of the Year	146,122	13,277,071	12,029,069		1,371,229
Net Assets at the End of the Year	$ 360,741	$ 11,838,693	$12,010,938		$ 1,384,935
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				56,582	
Change in net assets of business-type activities				$ (1,185,308)	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	1,675,293	$ 1,392,046	1,750,502	$ 4,817,841	$ -
Cash Received from Interfund Services Provided to other funds	-	-	-	-	1,049,997
Cash Payments to Employees for Services and Benefits	(674,653)	(907,036)	(1,350,824)	(2,932,513)	(403,870)
Cash Payments to Suppliers for Goods and Services	(754,722)	(1,603,770)	(763,597)	(3,122,089)	(578,232)
Net Cash Provided (Used) by Operating Activities	245,918	(1,118,760)	(363,919)	(1,236,761)	67,895
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes	-	248,330	1,111,169	1,359,499	-
Advances Out	(27,289)	-	-	(27,289)	-
Transfers In	250,000	-	-	250,000	-
Transfers Out	-	-	(455,621)	(455,621)	(36,699)
Net Cash Provided (Used) by Noncapital Financing Activities	222,711	248,330	655,548	1,126,589	(36,699)
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	-	(262,506)	(682,775)	(945,281)	-
Proceeds from Sale of Bonds	4,635,000	-	-	4,635,000	-
Bond Premium	80,503	-	-	80,503	-
Bond Issuance Costs	(134,005)	-	-	(134,005)	
Cost of Escrow Securities	(4,581,498)	-	-	(4,581,498)	
Principal Paid on Bonds	(330,000)	(340,000)	(315,000)	(985,000)	-
Principal Paid on Notes	-	(15,563)	-	(15,563)	-
Interest and Fiscal Charges	(107,801)	(229,796)	(84,108)	(421,705)	-
Net Cash Used in Capital and Related Financing Activities	(437,801)	(847,865)	(1,081,883)	(2,367,549)	-
Cash Flows from Investing Activities:					
Market Gain (Loss) on Investments	(1,827)	(7,827)	(4,410)	(14,064)	-
Interest and Dividends on Investments	6,735	25,262	25,766	57,763	-
Net Cash Provided by Investing Activities	4,908	17,435	21,356	43,699	-
Net Increase (Decrease) in Cash and Cash Equivalents	35,736	(1,700,860)	(768,898)	(2,434,022)	31,196
Cash and Cash Equivalents Beginning of Year	201,311	3,825,098	947,514	4,973,923	504,279
Cash and Cash Equivalents End of Year	$ 237,047	$ 2,124,238	$ 178,616	$ 2,539,901	$ 535,475

(Continued)

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009
(Continued)

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating Income(Loss)	$ 100,124	$ (1,373,331)	$ (716,567)	$ (1,989,774)	$ 50,405
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities:					
Depreciation	148,500	464,327	470,347	1,083,174	55,307
Changes in Assets and Liabilities:					
Increase in Accounts Receivable	-	(83,573)	(104,251)	(187,824)	-
(Increase) Decrease in Supplies Inventory	4,555	35,750	2,181	42,486	(18,021)
Decrease in Due in Inventory Held for Resale	84	-	-	84	-
Decrease in Accounts Payable	(7,345)	(146,599)	(3,733)	(157,677)	(9,415)
Decrease in Accrued Salaries Payable	-	(21,283)	(25,332)	(46,615)	(7,989)
Decrease in Intergovernmental Payable	-	(994)	(1,134)	(2,128)	(849)
Increase (Decrease) in Compensated Absences Payable	-	6,943	14,570	21,513	(1,543)
Net Cash Provided(Used) by Operating Activities	$ 245,918	$ (1,118,760)	$ (363,919)	$ (1,236,761)	$ 67,895

Noncash Investing Activities:

During 2009, the fair value of pooled investments increased in the golf, sewer and water fund by $334, $1,007 and $443, respectively.

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2009

	Agency
Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 244,289
Cash and Cash Equivalents with Fiscal Agent	129,896
Total Assets	$ 374,185
Liabilities:	
Intergovernmental Payable	$ 59,272
Undistributed Monies	314,913
Total Liabilities	$ 374,185

See accompanying notes to the basic financial statements.

NOTE 1 – DESCRIPTION OF CITY AND REPORTING ENTITY:

The City of Miamisburg (the "City") is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all the department managers.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City's financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Miamisburg have been prepared in conformity with generally accepted accounting principles (GAAP) applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and to its proprietary funds. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid doubling up revenues and expenses. The interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by a recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Municipal Trust Fund – This fund was established to account for the financial resources the City received from the sale of the former municipal electric plant. Expenditures from this fund must be approved through a ballot issue approved by voters. Interest earned on this money is allocated to the General Fund for general operating purposes.

Austin Center TIF Fund – This fund was established initially to receive proceeds of notes for the City's share of the Austin Center Interchange project. Eventually, payments in lieu of taxes will be received to pay for the City's share of the debt.

Fire Levy Fund - To account for levy revenues for salaries, fire equipment purchases and various other operational expenditures related to the operations of the fire department.

Capital Improvement Fund – The Capital Improvement Fund is used to account for resources accumulated or transferred from other funds to finance the purchase, construction or maintenance of the City's capital assets deemed necessary to enhance the operation of the City.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Types

The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Golf Fund – The Golf Fund accounts for the operations of the two city owned golf courses. The Mound Golf course is a 9-hole course while PipeStone Golf Course is an 18-hole championship golf course.

Sewer Fund – The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Water Fund – The Water Fund accounts for the provision of water treatment and distribution to the residential and commercial users located within the City.

Internal Service Funds – An internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds account for the operations of the city garage, civic center and service center.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The City only has agency fiduciary funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. Agency funds of the City include assets being held associated with Board of Building Standard Assessments, Dayton Mall JEDD, Downtown Redevelopment, Municipal Court and Satellite Juvenile Court.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operations of the City are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is thirty-one days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements and matching requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Matching requirements specify how the City must provide local resources and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), EMS charges for services, court fines and forfeitures, and investment earnings.

Unearned/Deferred Revenue

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance 2010 operations, have been recorded as unearned revenues. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue to indicate they are not available to liquidate liabilities of the current period.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

Equity in Pooled Cash and Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Money for all funds, including proprietary funds, is maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Investments are reported at fair value, which is based on quoted market prices. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City's investments included STAROhio and various federal securities. STAROhio is an investment pool managed by the State of Ohio's Treasurer's Office, which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2009.

Investments with an original maturity of three months or less at the time of purchase, and investments of the cash management pool are reported as cash equivalents on the financial statements.

Interest income is distributed to the funds according to ordinance and statutory requirements. Interest revenue reported in the statement of activities for 2009 amounted to $329,407. This amount includes an increase of $279,719 in the market value of the City's investments at December 31, 2009 as compared with the market value at December 31, 2008, as required under Governmental Accounting Standards Board (GASB) Statement No. 31 "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*."

Supplies Inventory

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental funds when purchased. Inventories of the proprietary funds are expensed when used.

Inventory consists of expendable supplies held for consumption as well as items held for resale in the Golf Fund.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets in the enterprise funds represent cash and cash equivalents, as well as investments, set aside in separate depository accounts for the repayment of revenue mortgage debt.

Interfund Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified on the fund statements as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables". Noncurrent portion of long-term interfund loans receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Internal Balances

Internal balance amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances".

At December 31, 2009 the amounts reported in the internal balances line item is comprised of the allocation of the business-type activities interest in the internal service funds that are included within the governmental activities and the advances made from the General Fund to the Golf Fund in previous years and the current year to provide operating funds.

Capital Assets

General capital assets are those not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported in the respective fund financial statements with the enterprise funds capital assets being reported in the business-type activities column of the government-wide statement of net assets and the internal service funds being combined with governmental-activities capital assets on the statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expended. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	Governmental Activities	Business-type Activities
Buildings	20-45 years	20-45 years
Improvements	15-60 years	15-60 years
Equipment	5-30 years	5-30 years
Vehicles	3-10 years	3-10 years
Infrastructure:		
Sewer and Water Lines	N/A	30-65 years
Other Sewer and Water Infrastructure	N/A	15-50 years
Bridges	50 years	N/A
Streets	40-50 years	N/A
Storm Sewers	40-50 years	N/A
Traffic Signals	40-50 years	N/A
Decorative Street Lights	20-25 years	N/A

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 “Accounting for Compensated Absences”. The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments, determined to be all employees with twenty years of service or more. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from the governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment from current and available resources. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory and long-term interfund receivable.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include various grant and other special revenue funds. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the $8,691,206 of restricted net assets reported at December 31, 2009, $5,468,041 of those net assets were restricted by enabling legislation.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for golf, sewer, water and the centralized internal service programs. Operating expenses are necessary costs incurred to provide goods or services that are the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contribution of Capital

Contribution of capital in proprietary fund financial statements arise from the collection of “tap-in” fees to the extent they exceed the cost of the connection to the system. In addition, during the year the City accepted water and sewer lines installed by private developers into the City’s systems, therefore, the estimated cost of these water and sewer lines is recorded as contribution of capital with a like amount being recorded as capital asset additions. Contributions of capital assets in the governmental activities are recorded for the amount contributed by developers for storm sewers. There was no contributed capital during 2009.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except for agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by the Council at the fund level for all funds. Appropriations may be allocated within each function, department and object level within each fund. Council must approve any revisions that alter total fund appropriations.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate at the time final appropriations were adopted.

The appropriation ordinance is subject to amendment by Council throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covers the entire year plus amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

NOTE 3 – BUDGETARY REPORTING AND ACCOUNTING:

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP) and actual presented for the General Fund, Municipal Trust Fund, Austin Center TIF Fund and Fire Levy Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements.

	General Fund	Municipal Trust Fund	Austin Center TIF Fund	Fire Levy Fund
GAAP Basis	$ (893,690)	$ (112,640)	$ (4,156,119)	$ (70,325)
Revenue Accruals	(77,220)	112,640	-	1,614
Expenditure Accruals	(783,859)	-	(7,486,668)	(23,506)
Encumbrances	(719,466)	-	-	(39,468)
Transfer and Advances	600,655	-	(130,456)	3,045
Proceeds of Notes	-	-	11,764,695	-
Budgetary Basis	$(1,873,580)	$ -	$ (8,548)	$ (128,640)

NOTE 4 – DEPOSITS AND INVESTMENTS:

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts, STAROhio, and various federal securities. This is done in order to limit the risk associated with the investments while providing for a reasonable market rate of return. Interest income is distributed to the funds according to local ordinances and statutory requirements.

The provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code govern the investment and deposit of City monies. In accordance with these provisions, only financial institutions located in Ohio, as well as primary and regional securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAROhio), obligations of the United States government or certain agencies thereof, bankers acceptance notes, and commercial paper. The City may also enter into repurchase agreements with any eligible depository for a period not exceeding five years.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the face value of which is at least 105 percent of the total value of public monies on deposit at the institution.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third parties of the financial institution.

At year end, the carrying amount of the City's deposits was $2,954,320 and the bank balance was $2,553,760. Of the bank balance, $500,913 was covered by federal deposit insurance. Based on the criteria described in GASB Statement No. 40, "Deposits and Investments Risk Disclosures", $2,052,847 of the City's bank balance was exposed to custodial risk and was collateralized with securities held by the pledging financial institutions trust department or agent but not in the City's name.

Investments

At year-end, the City had the following investments:

		Investment Maturities (in Years)		
Investment Type	Fair Value	Less than One Year	One to Three Years	Three to Five Years
Federal Home Loan Bank Bonds	$ 2,763,151	$ 479,009	$ 1,296,952	$ 987,190
Federal National Mortgage Assoc. Bonds	4,348,939	526,405	1,302,689	2,519,845
Federal Home Loan Mortgage Corporation	5,364,905	-	2,050,345	3,314,560
Fifth Third US Treasury Money Market	4,836	4,836	-	-
STAR Ohio	50,353	50,353	-	-
Total	$ 12,532,184	$ 1,060,603	$ 4,649,986	$ 6,821,595

Interest Rate Risk – The City's investment policy states that the maximum maturity for any investment is limited to a final stated maturity of five years. The investments of the Municipal Trust do not follow the City's investment policy rather those investments are governed by requirements in the City's Charter which sets no maximum maturity date.

Credit Risk – The City's investment policy states that investment in corporate entities must have a debt rating of Aa or better by Standard & Poors' or Moody's rating service. The City's investments in US government agencies all have a rating of AAA by Standard & Poors'. The City's investment in STAR Ohio has an AAAm credit rating.

Concentration of Credit Risk – The City's investment policy does not place any limit on investments in any single issuer. Five percent or more of the City's investments are in the following:

Investment	Percent
Federal Home Loan Bank Bonds	22.05%
Federal National Mortgage Assoc. Bonds	34.70%
Federal Home Loan Mortgage Corporation	42.81%

NOTE 5– RECEIVABLES:

Receivables at December 31, 2009 consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments and accounts (billing for utility services and various other charges for services). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2009 taxes. 2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2009 with real property taxes. 2009 tangible personal property taxes are levied after October 1, 2008, on the value as of December 31, 2008. Collections are made in 2009. Tangible personal property assessments are 25 percent of true value for capital assets and 24 percent of true value for inventory.

House Bill No. 66 was signed into law on June 30, 2005 and phases out the tax on tangible personal property of general businesses, telephone and telecommunication companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursement will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2009 was $7.03 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

Real Property Tax Assessed Valuation	$ 430,795,570
Public Utility Tangible Personal Property Assessed Valuation	27,375,610
Tangible Personal Property Assessed Valuation	248,160
Total	$ 458,419,340

Real property taxes are payable semi-annually with the first payment due February 16 and the remainder payable by July 13. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2009, and for which there is an enforceable legal claim. In the General Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2009 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the full accrual basis, collectible delinquent property taxes have been recorded as revenue.

Income Tax

The City levies a municipal income tax of one and three-quarters percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council.

Accounts Receivable

Accounts Receivable within the business-type activities at December 31, 2009 consisted of billings for sewer and water services provided prior to December 31 but payment had not yet been received by the City. The City deems approximately two percent of the utilities receivables as uncollectible.

Utility Accounts Receivables	Estimated Uncollectible	Net Account Receivables
$ 1,000,282	$ 20,005	$980,277

Intergovernmental Receivable

A summary of the governmental activities intergovernmental receivables follows:

Governmental Activities:		
Homestead/Rollback property relief	$	134,989
Gasoline tax		327,887
Local government assistance		254,550
Motor vehicle license fees		128,628
Permissive motor vehicle license tax		21,828
EDGE reimbursement grant		264,161
Total	$	1,132,043

NOTE 6 – CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2009 was as follows:

	Balance 12/31/08	Additions	Deletions	Balance 12/31/09
Governmental Activities				
Non-depreciable capital assets:				
Land	$ 10,891,874	$ 201,677	$ -	$ 11,093,551
Construction in Progress	94,460	4,178,600	-	4,273,060
Non-depreciable capital assets:	10,986,334	4,380,277	-	15,366,611
Depreciable capital assets:				
Buildings	4,935,500	-	-	4,935,500
Improvements	8,666,635	-	-	8,666,635
Equipment	4,410,227	434,580	(9,000)	4,835,807
Vehicles	3,992,373	83,865	(19,450)	4,056,788
Infrastructure	19,706,941	183,384	-	19,890,325
Depreciable capital assets:	41,711,676	701,829	(28,450)	42,385,055
Less: accumulated depreciation				
Buildings	(2,697,740)	(97,381)	-	(2,795,121)
Improvements	(2,668,918)	(17,786)	-	(2,686,704)
Equipment	(3,077,934)	(172,472)	9,000	(3,241,406)
Vehicles	(2,454,702)	(296,642)	17,505	(2,733,839)
Infrastructure	(7,045,116)	(292,734)	-	(7,337,850)
Accumulated depreciation	(17,944,410)	(877,015) *	26,505	(18,794,920)
Depreciable capital assets, net	23,767,266	(175,186)	(1,945)	23,590,135
Governmental activities capital assets, net	$ 34,753,600	$ 4,205,091	$ (1,945)	$ 38,956,746

* - Depreciation expense was charged to governmental functions as follows:

General government	$ 22,382
Security of person & property	178,100
Basic utility services	43,806
Community environment	8,813
Transportation	483,672
Leisure time activities	84,935
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	55,307
Total depreciation expense - governmental activities	$ 877,015

	Balance 12/31/08	Additions	Deletions	Balance 12/31/09
Business-Type Activities				
Non-depreciable capital assets:				
Land	$ 2,043,934	$ -	$ -	$ 2,043,934
Non-depreciable capital assets	2,043,934	-	-	2,043,934
Depreciable capital assets:				
Buildings	15,871,481	-	-	15,871,481
Improvements	4,153,282	-	-	4,153,282
Equipment	4,392,636	129,651	-	4,522,287
Vehicles	747,267	171,232	-	918,499
Infrastructure	22,198,156	644,398	-	22,842,554
Depreciable capital assets:	47,362,822	945,281	-	48,308,103
Less: accumulated depreciation		.		
Buildings	(4,809,142)	(397,349)	-	(5,206,491)
Improvements	(1,139,060)	(70,309)	-	(1,209,369)
Equipment	(3,188,773)	(184,282)	-	(3,373,055)
Vehicles	(492,663)	(51,911)	-	(544,574)
Infrastructure	(6,630,191)	(379,323)	-	(7,009,514)
Accumulated depreciation	(16,259,829)	(1,083,174)	-	(17,343,003)
Depreciable capital assets, net	31,102,993	(137,893)	-	30,965,100
Business-type activities capital assets, net	$ 33,146,927	$ (137,893)	$ -	$ 33,009,034

NOTE 7 – DEFINED BENEFIT PENSION PLANS:

Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen's Disability and Pension Fund or the Ohio Public Employees Retirement System of Ohio (OPERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TPP and CP Plans. Members of the MDP do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6705 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2009, member and employer contribution rates were consistent across all three plans discussed above. Separate divisions for law enforcement and public safety divisions exist only within the Traditional Plan. The 2009 member contribution rates were 10% of their annual salary for members in state and local classifications. Public safety and law enforcement members contributed at a rate of 10.1%. The City was required to contribute 14% of covered payroll for employees and 17.63% for employees engaged in law enforcement and public safety. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's contributions to the plans for the years ending December 31, 2009, 2008, and 2007 were $848,411, $875,817, and $858,698, respectively. Total contributions for 2009 represented 92% of required contributions for the year, with 100% being contributed for 2008 and 2007.

Ohio Police and Fire Pension Fund

The City of Miamisburg contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 and 24.0 percent respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2009, 2008 and 2007 were $1,172,796, $1,121,316 and $1,084,947. Total contributions for 2009 represented 71 percent of required contributions for the year, with 100 percent being contributed for 2008 and 2007.

NOTE 8 – POSTEMPLOYMENT BENEFITS

Statement 45 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting by Employers for Post-employment benefits other than Pension," establishes standards for disclosure information for postemployment benefits other than pension benefits. Both OPERS and OP&F have post-employment benefits that meet the definition as described in GASB Statement 45.

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14% of covered payroll, and public safety and law enforcement employers contributed at 17.63%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2009, the employer contribution allocated to the health care plan was 7.0% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Actual employer contributions for 2009, 2008 and 2007 which were used to fund postemployment benefits were $363,605, $437,909 and $340,999, respectively. The actual contribution and the actuarially required contribution amounts are the same.

The Health Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006-2008. Rates for law and public safety employers increased over a six year period beginning on Janary 1, 2006, with a final increase in January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependent.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension members, currently 19.5% and 24% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Service Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The City's actual contributions for 2009, 2008 and 2007 that were used to fund postemployment benefits were $366,936, $350,837 and $339,264.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

NOTE 9 – OTHER EMPLOYEE BENEFITS:

Deferred Compensation Plans

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Compensated Absences

Accumulated Unpaid Vacation
City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, the employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to $910,355 at December 31, 2009.

Accumulated Unpaid Sick Leave
City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit for employees hired prior to January 1, 1990. All other employees have a limit of one thousand hours. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligation for sick leave accrual for the City as a whole amounted to $999,546 at December 31, 2009.

NOTE 10 – RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is $2,500. The self-insured retention is $1 million for liability and $200,000 for property. Excess insurance coverage will cover additional claims up to the limits listed below:

Automobile Liability	$10 million per occurrence
Public Officials Liability and Employment Practices Liability	$1 million per occurrence with excess $9 million ($10 million aggregate per city)
Police Professional Liability	$10 million per occurrence with excess $9 million
Boiler and Machinery	$100 million per occurrence
Property	$1 billion per occurrence; Excess carriers $25 million
Flood and Earthquake (Property)	$25 million and $25 million annual aggregate
General Liability	$10 million per occurrence

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per $100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

NOTE 11 - LONG-TERM OBLIGATIONS:

Long-term obligation activity for the year ended December 31, 2009, was as follows.

	Beginning Balance	Additions	Deletions	Ending Balance	Due within One Year
Governmental Activities:					
Bonds Payable:					
General obligation bonds	$ 2,605,000	$ -	$ 340,000	$ 2,265,000	$ 355,000
Special assessment debt with governmental commitment	509,898	-	79,495	430,403	98,000
Total Bonds Payable	3,114,898	-	419,495	2,695,403	453,000
Police and fire pension liability	241,069	-	5,070	235,999	5,288
Compensated absences	1,853,964	774,803	872,838	1,755,929	881,214
Total Governmental Activities	$ 5,209,931	$ 774,803	$ 1,297,403	$ 4,687,331	$ 1,339,502
Business-Type Activities:					
Bonds Payable:					
General obligation bonds	$ 5,260,000	$ 4,635,000	$ 5,010,000	$ 4,885,000	$ 490,000
Revenue bonds	7,630,000	-	655,000	6,975,000	435,000
Deferred Amounts					
Less: Discount on Bonds	(387,938)	-	(387,938)	-	-
Less: Deferred Amount on Refunding	-	(505,861)	(29,757)	(476,104)	-
Add: Premium on Refunding Bonds	-	80,503	4,735	75,768	-
Total Bonds Payable	12,502,062	4,209,642	5,252,040	11,459,664	925,000
Long-term notes payable	105,651	-	15,563	90,088	15,562
Compensated absences	90,838	112,351	90,838	112,351	104,899
Total Business-Type Activities	$ 12,698,551	$ 4,321,993	$ 5,358,441	$ 11,662,103	$ 1,045,461

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both governmental and business-type activities.

The City issued $4,635,000 in general obligation refunding bonds on March 4, 2009 for the purpose of refunding the City's 1993 Golf Course Refunding bonds originally issued for $5,890,000. As a result, the refunded bonds are considered to be defeased and the liability associated with these bonds has been removed from the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by $505,861. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt. This refunding was undertaken to reduce total debt service payments over the next twelve years by $549,404 and will result in an economic gain of $431,065.

All other general obligation bonds were issued during prior periods. The original amount of general obligation bonds issued in prior periods was $6,335,000. General obligation bonds currently outstanding are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
Governmental Activities:			
1998	Road Improvements	4.00%	$740,000
2002	Various Purposes	2.25 – 4.15%	$3,910,000
Business-Type Activities:			
2009	Refunding – Golf Course Construction	2.50 – 3.00%	$4,635,000
2002	Refunding – Water System Improvements	2.25 – 4.00%	$1,685,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental Activities		Business-Type Activities	
December 31	Principal	Interest	Principal	Interest
2010	$ 355,000	$ 90,839	$ 490,000	$ 160,325
2011	285,000	77,007	510,000	145,763
2012	300,000	64,895	520,000	129,600
2013	315,000	52,895	330,000	113,600
2014	325,000	40,925	340,000	105,350
2015-2019	685,000	42,450	1,865,000	368,075
2020-2022	-	-	830,000	49,800
Total	$2,265,000	$ 369,011	$4,885,000	$1,072,513

Special Assessment Bonds

The City has two special assessment bond issues. These issues were used to finance the City's sidewalks, curbs and gutters program. In 2000 the City issued $410,000 of special assessment bonds with a stated interest rate of 4.75 to 8.00 percent. During 2006 the City issued $470,000 of special assessment bonds with a stated interest rate of 4.15 percent. Both issues will be repaid from amounts levied against the property owners benefited by the program. The special assessment bonds are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt. Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending	Governmental Activities	
December 31	Principal	Interest
2010	$ 98,000	$ 17,192
2011	46,000	12,657
2012	48,000	10,749
2013	49,000	8,756
2014	52,000	6,723
2015-2016	137,403	6,889
Total	$430,403	$62,966

Revenue Bonds

The City also issues bonds where income generated by the operation benefiting from the bonds pays the annual debt service requirements. All revenue bonds are for business-type activities and outstanding revenue bonds at December 31, 2009 are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
1995	Refunding – Sewer System Improvements	2.85 – 5.65%	$5,045,000
1995	Refunding – Water System Improvements	2.85 – 5.65%	$2,220,000
2001	Wastewater Facilities Improvements	3.40 – 5.00%	$4,500,000
2003	Wastewater Facilities Improvements	2.00 – 4.00%	$2,970,000
2004	Waterworks Facilities Improvements	2.00 – 4.38%	$2,085,000

The City has pledged future water and sewer revenues, net of specified operating expenses, to repay the above noted revenue bonds. The total principal and interest remaining to be paid at December 31, 2009 was $2,290,338 for the water fund and $6,891,526 for the sewer fund. Principal and interest paid during 2009 and total net revenues for the water fund were $399,108 and $796,257, respectively. Principal and interest paid during the current year and total net revenues for the sewer fund were $569,795 and ($729,366), respectively. The difference between the required debt service payments and the net revenues of the sewer fund are paid by an allocation of the City's income tax revenue.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending December 31	Principal	Interest
2010	$ 435,000	$ 284,387
2011	455,000	269,256
2012	465,000	252,919
2013	480,000	235,877
2014	505,000	217,405
2015-2019	2,840,000	760,999
2020-2024	1,795,000	186,020
Total	$ 6,975,000	$2,206,863

Long-Term Notes

In 1995 the City entered into two long-term notes with the Ohio Public Works Commission to finance certain sewer system improvements. The twenty-year notes had a zero percent interest rate and are reported in business-type activities.

Annual debt service requirements to maturity for the Ohio Public Works Commission notes are as follows:

Year Ending December 31	Principal
2010	$ 15,562
2011	15,563
2012	15,562
2013	15,563
2014	15,562
2015	12,276
Total	$ 90,088

Police and Fire Pension Liability

The police and fire pension obligation payable was entered into in 1981, with a total principal amount financed of $303,983. These obligations payable were offered to assist governments throughout the State of Ohio to fund their unfunded pension costs associated with police and fire service. This obligation is being repaid by the police and fire pension fund through the use of local property tax revenues where the proceeds received are to be used to pay this pension obligation.

Annual debt service requirements to maturity for the police and fire pension liability are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2010	$ 5,288	$ 9,974
2011	5,515	9,747
2012	5,752	9,511
2013	5,999	9,263
2014	6,257	9,006
2015-2019	35,555	40,758
2020-2024	43,875	32,438
2025-2029	54,143	22,170
2030-2035	73,615	9,644
Total	$235,999	$152,511

Compensated Absences

Compensated absences will be paid from the General Fund; the Fire Levy, Municipal Court Probation, Recreation, Street Maintenance, and State Highway special revenue funds; the Water and Sewer enterprise funds; and the Civic Center, City Garage, and Service Center internal service funds. Internal service funds predominantly serve the governmental funds. Accordingly, $12,830 of compensated absences related to the internal service funds are include as part of the compensated absences liability reported for governmental activities.

In the enterprise funds the majority of the compensated absence liability is reported as current since only vacation is accrued in these funds. Most vacation is taken within the next year. The current liability is calculated based on the average payout of vacation in the last three years.

NOTE 12 - SHORT-TERM OBLIGATIONS:

During 2009 the City retired the 2008 Sidewalk, Curb and Gutter notes and issued $270,000 on December 11, 2009 in new Sidewalk, Curb and Gutter bond anticipation notes at an interest rate of 1.75%. It is anticipated the note will be repaid with a special assessment general obligation bond. On July 15, 2009 the City issued bond anticipation notes of $400,000 at an interest rate of 2.5% for the purpose of purchasing refuse trucks. It is anticipated the note will be repaid with a general obligation bond. Both notes will mature in one year.

Notes in the amount of $5,610,000 were issued and retired during 2009. These notes were reissued during the year in the amount of $4,262,000 on November 3, 2009 at a rate of 3.75%. These notes are for the City's share of construction costs for the Austin Center Interchange project. They will mature on August 1, 2010.

A summary of the short-term note transactions for the year ended December 31, 2009 follows:

Issue	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
2008 Sidewalk, Curb and Gutter BAN - 3.375%	$ 210,000	$ -	$ (210,000)	$ -
2009 Sidewalk, Curb and Gutter BAN - 1.75%	-	270,000	-	270,000
2008 Refuse Truck BAN - 3.25%	400,000	-	(400,000)	-
2009 Refuse Truck BAN - 2.5%	-	400,000	-	400,000
Austin Center Interchange - 2.875%	-	5,610,000	(5,610,000)	-
Austin Center Interchange - 2.375%	-	4,262,000	-	4,262,000
Total Notes Payable	$ 610,000	$ 10,542,000	$(6,220,000)	$ 4,932,000

NOTE 13 – INTERFUND BALANCES AND TRANSFERS:

Interfund transfers for the year ended December 31, 2009, consisted of the following:

Transfer to Fund	Transfer from Fund	Amount
Capital Improvements	Other Governmental	$ 57,087
Golf Fund	Other Governmental	250,000
Other Governmental	General	131,081
	Capital Improvements	508,413
	Other Governmental	34,280
	Water	246,096
	Internal Service	36,699
		$ 1,263,656

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. The Capital Improvement Fund received transfers-in of $50,000 to provide financing for road projects in the CIF as well as $7,087 representing interest due on the sidewalk, curbs and gutter BAN recorded in the General Obligation Bond Retirement Fund. The $250,000 transfer from the General Bond Retirement Fund was to provide the Golf Fund with monies to help meet the current year debt service. All Other Governmental Funds transfers were related to debt service.

A transfer was made from Water Fund to the Clean Ohio Fund as part of the revitalization efforts in the downtown area. The remaining transfers were made to the General Bond Retirement fund from the fund being used to finance the debt.

In a prior year, the General Fund had advanced $1,040,856 to the Golf Fund to provide operating funds to the Golf Fund during the start-up phase of the PipeStone Golf Course. An additional $121,825 was advanced during 2008. These advances are expected to be repaid to the General Fund, once the Golf Fund accumulates sufficient financial resources to repay the advances. During 2009 $27,289 was paid back to the General Fund leaving an outstanding advance of $1,135,392. The advances are not expected to be repaid in full during 2010; therefore, a reserve for long-term receivables has been established in the General Fund in a like amount to represent these funds are not available for appropriation or expenditure. A similar advance was made to a non-major special revenue fund from the General Fund in the amount of $90,000 in 2006 and from the Capital Improvement Fund in the amount of $50,000 in 2007. During 2009 the Austin Center Fund advanced $83,865 to the General fund and $46,591 to the Capital Improvement Fund in repayment. The outstanding advance for this loan is $9,544. Similarly, these funds will be repaid when revenues are received in the future. These advances are not expected to be repaid in 2010 and therefore, a receivable with an offsetting reservation of fund balance have been recorded in the General and Capital Improvement Funds. In the government-wide financial statements, the advances are reported as a component of the internal balances line-item.

NOTE 14 – RELATED ORGANIZATION:

The Miamisburg Mound Community Improvement Corporation (MMCIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the Mound facility. The Board of Trustees for the MMCIC include nine members, of which five are appointed by the City Council and four are persons holding the position of Mayor, City Manager, Finance Director and Economic Development Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the MMCIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from nor has any financial obligation to the operation of the MMCIC.

NOTE 15 – JOINTLY GOVERNED ORGANIZATIONS:

Hillgrove Union Cemetery

The Hillgrove Union Cemetery (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery provides burial grounds and burial services to the public. The Cemetery is a jointly governed organization between the City of Miamisburg and Miami Township.

In September 2006, it was determined the Hillgrove Cemetery Association could no longer operate as a viable organization. Therefore, it was determined that a joint cemetery be established to insure the on-going operations and maintenance of the Hillgrove Cemetery. In accordance with Ohio Revised Code Section 759.27, the City of Miamisburg and Miami Township decided to form a union cemetery to manage and operate Hillgrove Cemetery. The agreement called for each party to equally share any cost to operate, maintain and improve the Cemetery in excess of the revenues it receives.

As a result of this agreement, and in accordance with Ohio Law, a joint council consisting of the council members of the City of Miamisburg and the Trustees of Miami Township governs the Cemetery. The joint council appoints the members of the Board of Trustees. The members of the Board of Trustees consist of the following: one elected member of the legislative body from each of the political subdivisions and one appointed resident from either of the political subdivisions who is not a member of legislative body.

The joint council exercises control over the operation of the Cemetery through budgeting, appropriating and contracting. The Board of Trustees control daily operations of the Cemetery. During 2009, the City made no contributions to the Hillgrove Union Cemetery.

Montgomery County Transportation Improvement District

The City is a participant in the Montgomery County Transportation Improvement District (the District), a statutorily created political subdivision created for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects. The District is a jointly governed entity administered by a Board of Directors that acts as a legislative body and is comprised of seven board members, of whom five are voting and two are non-voting appointed by Montgomery County and State governments. Of the seven, three are elected as officers of the District.

The City entered into a cooperative agreement with the District on December 15, 2005 which was amended on November 3, 2009 and includes the City of Miamisburg, Miami Township, the City of Springboro, and the Miamisburg City School District related to the Austin Road Interchange Project. This project is intended to enhance and facilitate traffic flow in the southern portion of Montgomery County and further simulate development of real property in the hope of expanding the employment base in the area. Each entity has agreed to borrow their predetermined respective sum as collateral for the District borrowing monies from the State Infrastructure Bank or from any other appropriate sources in an amount to pay their respective portion of the costs to be incurred for the Austin Road Interchange Project.

The District issued $18,940,000 Transportation Improvement Special Obligation Notes, Series 2009B which will mature August 1, 2010. The responsibilities for repayment of this note is governed by each participating entity in the Austin Road Interchange Project and were allocated to Miami Township of $10,735,000, City of Miamisburg of $4,262,000, and the City of Springboro of $3,943,000. The Series 2009B note issuance refinanced the 2009A issuance in February 2009. Repayment of the City of Miamisburg's notes is collateralized by Tax Increment Financing and full faith and credit of the City.

Miami Township – Dayton Mall Joint Economic Development District

The City of Miamisburg, Miami Township and Montgomery County have entered into a contract for the creation of the Miami Township-Dayton Mall Joint Economic District (the District). The purpose of the District is to facilitate economic development to create or preserve jobs and employment opportunities; and to improve the economic welfare of the people in the State, the County, the Township, the City and the District. There are five board members with representation from each government as well as two members from the business community.

An income tax of 1.75% was levied on the territory within the District and follows the City's income tax legislation. The City has entered into a contract with the District to administer, collect and enforce the income tax on behalf of the District at no cost to the District. Twenty-five percent of the income tax collected is to be used for long-term maintenance of the District. The remaining seventy-five percent will be redistributed with thirty percent going to the City and seventy percent going to the Township.

NOTE 16 – CONTINGENT LIABILITIES:

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2009 to December 31, 2009 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

NOTE 17 – COMPLIANCE AND ACCOUNTABILITY:

Ohio Revised Code Section 5705.36(A)(4) requires appropriations from each fund should not exceed actual available resources. The following funds were not in compliance: FEMA $145, Capital Improvement $661,960 and Clean Ohio Grant $306,726.

At December 31, 2009 the Austin Center TIF. Fund reported an ending fund deficit of $4,288,825. The Capital Improvement Fund reported an ending fund deficit of $755,017. These fund deficits resulted from the accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

NOTE 18 – SUBSEQUENT EVENTS:

On May 4, 2010 the citizens of Miamisburg elected to increase the City's income tax rate by one half of one percent from 1.75% to 2.25%. This rate increase will take effect on all income earned in the City beginning January 1, 2011.

COMBINING FINANCIAL STATEMENTS AND INDIVIDUAL FUND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

Conservancy
To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

Court Modernization
To account for court costs collected and used for the computerization of the municipal court.

Drug Law Enforcement
To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

Enforcement and Education
To account for fines imposed by the municipal court for the purpose of education the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

FEMA
To account for the expenditures and subsequent reimbursements from the Federal Emergency Management Agency associated with specific events or occurances.

Indigent Drivers' Alcohol Treatment
To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addicition treatment programs.

Indigent Drivers' Interlock
To account for fines imposed by the municipal court for the exclusive purpose of funding interlock and SCRAM for indigent offenders.

Law Enforcement
To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

Law Enforcement Assistance
To account for fines imposed by the municipal court for the purpose of continuing professional training programs for peace officers and trooper.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

SPECIAL REVENUE FUNDS (Continued)

Motor Vehicle License Tax
To account for $2.50 of each $5.00 levied by Montgomery County on each motor vehicle registration in the City. Allowable expenditures include planning, construction, improving, maintaing and repairing roads, bridges and streets.

Municipal Court Computer
To account for fines and forfeitures assessed to provide funding for the maintenance of the muncipal court computer system.

Municipal Court Probation
To account for the court cost collected and used to pay for the cost of probation services.

Municipal Court Special Projects
To account for fines and forfeitures assessed and collected to fund various special projects of the municipal court.

Police and Fire Pension
To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

State Highway
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Street Maintenance and Repair
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Clean Ohio Grant
To account for state and local funding to be used to for open space and conservation projects associated with the Great Miami Riverfront Park and Wellhead Enhancement Project.

Park Capital Improvement
To account for charges collected from developers on a per bedroom basis for each new house built in the City. The money collected is then used for park capital improvements.

Roadway Improvement
To account for cash deposits from developers which are paid in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system

Sidewalk, Curb and Gutter
To account for monies received from developers for future construction of sidewalks, curbs and gutters.

Issue II
To account for state funding used to complete street improvements of the City.

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interst.

General Obligation Bond Retirement
To account for transfers from other funds for the payment of general obligation bonded debt.

Special Assessment Bond Retirement
To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 2,377,510	$ 765,478	$ 285,223	$ 3,428,211
Cash and Cash Equivalents in Segregated Accounts	31,913	-	-	31,913
Receivables:				
Taxes	286,751	-	-	286,751
Intergovernmental	496,594	-	-	496,594
Special Assessments	-	-	237,746	237,746
Accrued Interest	4	-	-	4
Supplies Inventory	144,372	-	-	144,372
Total Assets	$ 3,337,144	$ 765,478	$ 522,969	$ 4,625,591
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	$ 5,645	$ -	$ -	$ 5,645
Accrued Salaries Payable	4,769	-	-	4,769
Intergovernmental Payable	5,537	-	-	5,537
Matured Compensated Absences Payable	3,687	-	-	3,687
Deferred Revenue	720,002	-	237,746	957,748
Total Liabilities	739,640	-	237,746	977,386
Fund Balances:				
Reserved for Encumbrances	11,245	-	-	11,245
Reserved for Supplies Inventory	144,372	-	-	144,372
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	2,441,887	-	-	2,441,887
Debt Service Funds	-	-	285,223	285,223
Capital Project Funds	-	765,478	-	765,478
Total Fund Balances	2,597,504	765,478	285,223	3,648,205
Total Liabilities and Fund Balances	$ 3,337,144	$ 765,478	$ 522,969	$ 4,625,591

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	Conservancy	Court Modernization	Drug Law Enforcement	Enforcement and Education
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 66,647	$ 476,715	$ 10,524	$ 12,797
Cash and Cash Equivalents in Segregated Accounts	-	11,211	25	101
Receivables:				
Taxes	51,064	-	-	-
Intergovernmental	3,251	-	-	-
Accrued Interest	-	-	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 120,962	$ 487,926	$ 10,549	$ 12,898
Liabilities:				
Accounts Payable	$ -	$ 1,102	$ -	$ -
Accrued Salaries Payable	-	188	-	-
Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	-	271	-	-
Deferred Revenue	54,315	-	-	-
Total Liabilities	54,315	1,561	-	-
Fund Balances:				
Reserved for Encumbrances	-	139	-	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	66,647	486,226	10,549	12,898
Total Fund Balances	66,647	486,365	10,549	12,898
Total Liabilities and Fund Balance	$ 120,962	$ 487,926	$ 10,549	$ 12,898

FEMA	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ -	$ 365,406	$ 5,740	$ 175,421	$ 7,819
-	222	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ -	$ 365,628	$ 5,740	$ 175,421	$ 7,819
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	365,628	5,740	175,421	7,819
-	365,628	5,740	175,421	7,819
$ -	$ 365,628	$ 5,740	$ 175,421	$ 7,819

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 24,476	$ 228,745	$ 237,710	$ 344,183
Cash and Cash Equivalents in Segregated Accounts	-	2,994	6,740	10,620
Receivables:				
Taxes	-	-	-	-
Intergovernmental	21,828	-	-	-
Accrued Interest	4	-	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 46,308	$ 231,739	$ 244,450	$ 354,803
Liabilities:				
Accounts Payable	$ -	$ -	$ -	$ -
Accrued Salaries Payable	-	-	477	378
Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	-	-	686	-
Deferred Revenue	17,986	-	-	-
Total Liabilities	17,986	-	1,163	378
Fund Balances:				
Reserved for Encumbrances	-	45	114	4,320
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	28,322	231,694	243,173	350,105
Total Fund Balances	28,322	231,739	243,287	354,425
Total Liabilities and Fund Balance	$ 46,308	$ 231,739	$ 244,450	$ 354,803

Police and Fire Pension	State Highway	Street Maintenance and Repair	Total
$ 15,522	$ 66,018	$ 339,787	$ 2,377,510
-	-	-	31,913
235,687	-	-	286,751
15,000	30,960	425,555	496,594
-	-	-	4
-	1,602	142,770	144,372
$ 266,209	$ 98,580	$ 908,112	$ 3,337,144
$ -	$ -	$ 4,543	$ 5,645
-	489	3,237	4,769
-	-	3,687	3,687
-	631	3,949	5,537
250,687	25,747	371,267	720,002
250,687	26,867	386,683	739,640
-	345	6,282	11,245
-	1,602	142,770	144,372
15,522	69,766	372,377	2,441,887
15,522	71,713	521,429	2,597,504
$ 266,209	$ 98,580	$ 908,112	$ 3,337,144

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2009

	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Issue II	Total
Assets:						
Equity in Pooled Cash and and Cash Equivalents	$ 193,297	$ 69,479	$ 441,256	$ 61,446	$ -	$ 765,478
Total Assets	$ 193,297	$ 69,479	$ 441,256	$ 61,446	$ -	$ 765,478
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -
Fund Balances:						
Undesignated	193,297	69,479	441,256	61,446	-	765,478
Total Fund Balances	193,297	69,479	441,256	61,446	-	765,478
Total Liabilities and Fund Balances	$ 193,297	$ 69,479	$ 441,256	$ 61,446	$ -	$ 765,478

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2009

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	$ 93,411	$ 191,812	$ 285,223
Special Assessment Receivable	-	237,746	237,746
Total Assets	$ 93,411	$ 429,558	$ 522,969
Liabilities:			
Deferred Revenue	$ -	$ 237,746	$ 237,746
Total Liabilities	-	237,746	237,746
Fund Balances:			
Unreserved			
Undesignated	93,411	191,812	285,223
Total Fund Equity	93,411	191,812	285,223
Total Liabilities and Fund Equity	$ 93,411	$ 429,558	$ 522,969

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CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Property and Other Taxes	$ 285,166	$ -	$ -	$ 285,166
Intergovernmental	1,252,887	147,637	-	1,400,524
Special Assessments	-	-	103,514	103,514
Charges for Services	-	6,190	-	6,190
Fines, Licenses and Permits	459,517	-	-	459,517
Interest	386	8,564	-	8,950
Other	42,896	-	-	42,896
Total Revenues	2,040,852	162,391	103,514	2,306,757
Expenditures:				
Current:				
Security of Persons and Property	341,513	-	-	341,513
Community Environment	184,855	-	-	184,855
Transporation	764,293	-	-	764,293
General Government	323,128	-	18,100	341,228
Capital Outlay	-	213,314	-	213,314
Debt Service:				
Principal Retirement	5,070	-	419,495	424,565
Interest and Fiscal Charges	10,193	-	125,332	135,525
Total Expenditures	1,629,052	213,314	562,927	2,405,293
Excess of Revenues Over(Under) Expenditures	411,800	(50,923)	(459,413)	(98,536)
Other Financing Sources (Uses):				
Transfers-In	37,500	225,727	693,342	956,569
Transfers-Out	(50,000)	(34,280)	(257,087)	(341,367)
Total Other Financing Sources (Uses)	(12,500)	191,447	436,255	615,202
Net Change in Fund Balance	399,300	140,524	(23,158)	516,666
Fund Balance at Beginning of Year	2,198,204	624,954	308,381	3,131,539
Fund Balance at End of Year	$ 2,597,504	$ 765,478	$ 285,223	$ 3,648,205

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009

	Conservancy	Court Modernization	Drug Law Enforcement	Enforcement and Education
Revenues:				
Property and Other Taxes	$ 50,783	$ -	$ -	$ -
Intergovernmental	15,408	-	-	-
Fines, Licenses and Permits	-	147,116	1,425	3,574
Interest	-	-	-	-
Other	-	-	-	-
Total Revenues	66,191	147,116	1,425	3,574
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	1,901
Community Environment	-	-	-	-
Transportation	-	-	-	-
General Government	72,161	74,407	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	72,161	74,407	-	1,901
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,970)	72,709	1,425	1,673
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(5,970)	72,709	1,425	1,673
Fund Balance at Beginning of Year	72,617	413,656	9,124	11,225
Fund Balance at End of Year	$ 66,647	$ 486,365	$ 10,549	$ 12,898

FEMA	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ -	$ -	$ -	$ -	$ -
184,855	-	-	-	-
-	26,306	5,690	-	-
-	-	-	-	-
-	-	-	30,195	-
184,855	26,306	5,690	30,195	-
-	-	-	400	1,567
184,855	-		-	
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
184,855	-	-	400	1,567
-	26,306	5,690	29,795	(1,567)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	26,306	5,690	29,795	(1,567)
-	339,322	50	145,626	9,386
$ -	$ 365,628	$ 5,740	$ 175,421	$ 7,819

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Revenues:				
Property and Other Taxes	$ -	$ -	$ -	$ -
Intergovernmental	54,201	-	-	-
Fines, Licenses and Permits	-	40,754	99,405	135,247
Interest	386	-	-	-
Other	-	-	-	-
Total Revenues	54,587	40,754	99,405	135,247
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	-
Community Environment	-	-	-	-
Transportation	-	-	-	-
General Government	-	20,622	97,010	58,928
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	-	20,622	97,010	58,928
Excess (Deficiency) of Revenues Over (Under) Expenditures	54,587	20,132	2,395	76,319
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	(50,000)	-	-	-
Total Other Financing Sources (Uses)	(50,000)	-	-	-
Net Change in Fund Balance	4,587	20,132	2,395	76,319
Fund Balance at Beginning of Year	23,735	211,607	240,892	278,106
Fund Balance at End of Year	$ 28,322	$ 231,739	$ 243,287	$ 354,425

Police and Fire Pension	State Highway	Street Maintenance and Repair	Total
$ 234,383	$ -	$ -	$ 285,166
71,114	59,171	868,138	1,252,887
-	-	-	459,517
-	-	-	386
-	7,457	5,244	42,896
305,497	66,628	873,382	2,040,852
337,645	-	-	341,513
-	-	-	184,855
-	56,486	707,807	764,293
-	-	-	323,128
5,070	-	-	5,070
10,193	-	-	10,193
352,908	56,486	707,807	1,629,052
(47,411)	10,142	165,575	411,800
-	-	37,500	37,500
-	-	-	(50,000)
-	-	37,500	(12,500)
(47,411)	10,142	203,075	399,300
62,933	61,571	318,354	2,198,204
$ 15,522	$ 71,713	$ 521,429	$ 2,597,504

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Capital Project Funds

For the Year Ended December 31, 2009

	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Issue II	Total
Revenues:						
Intergovernmental	$ 136,000	$ -	$ -	$ -	$ 11,637	$ 147,637
Charges for Services	-	6,190	-	-	-	6,190
Interest	-	-	7,521	1,043	-	8,564
Total Revenues	136,000	6,190	7,521	1,043	11,637	162,391
Expenditures:						
Capital Outlay	201,677	-	-	-	11,637	213,314
Total Expenditures	201,677	-	-	-	11,637	213,314
Excess of Revenues Over (Under) Expenditures	(65,677)	6,190	7,521	1,043	-	(50,923)
Other Financing Sources (Uses):						
Transfers-In	225,727	-	-	-	-	225,727
Transfers-Out	-	(34,280)	-	-	-	(34,280)
Total Other Financing Sources (Uses)	225,727	(34,280)	-	-	-	191,447
Net Change in Fund Balance	160,050	(28,090)	7,521	1,043	-	140,524
Fund Balance at Beginning of Year	33,247	97,569	433,735	60,403	-	624,954
Fund Balance at End of Year	$ 193,297	$ 69,479	$ 441,256	$ 61,446	$ -	$ 765,478

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Debt Service Funds

For the Year Ended December 31, 2009

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues:			
Special Assessments	$ -	$ 103,514	$ 103,514
Total Revenues	-	103,514	103,514
Expenditures:			
Current:			
General Government	9,561	8,539	18,100
Debt Service:			
Principal Retirement	340,000	79,495	419,495
Interest and Fiscal Charges	103,339	21,993	125,332
Total Expenditures	452,900	110,027	562,927
Excess of Revenues Over(Under) Expenditures	(452,900)	(6,513)	(459,413)
Other Financing Sources (Uses)			
Transfers In	693,342	-	693,342
Transfers Out	(250,000)	(7,087)	(257,087)
Total Other Financing Sources (Uses)	443,342	(7,087)	436,255
Net Change in Fund Balance	(9,558)	(13,600)	(23,158)
Fund Balance at Beginning of Year	102,969	205,412	308,381
Fund Balance at End of Year	$ 93,411	$ 191,812	$ 285,223

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Conservancy Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 59,178	$ 59,178	$ 50,783	$ (8,395)
Intergovernmental	2,300	2,300	15,408	13,108
Total Revenues	61,478	61,478	66,191	4,713
Expenditures:				
Current:				
General Government	71,000	74,000	72,161	1,839
Total Expenditures	71,000	74,000	72,161	1,839
Net Change in Fund Balance	(9,522)	(12,522)	(5,970)	6,552
Fund Balance at Beginning of Year	72,617	72,617	72,617	-
Fund Balance at End of Year	$ 63,095	$ 60,095	$ 66,647	$ 6,552

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Modernization Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 190,000	$ 190,000	$ 148,735	$ (41,265)
Total Revenues	190,000	190,000	148,735	(41,265)
Expenditures:				
Current:				
General Government	247,822	247,822	64,343	183,479
Capital Outlay	11,350	11,350	11,162	188
Total Expenditures	259,172	259,172	75,505	183,667
Net Change in Fund Balance	(69,172)	(69,172)	73,230	142,402
Fund Balance at Beginning of Year	391,136	391,136	391,136	-
Prior Year Encumbrances Appropriated	11,108	11,108	11,108	-
Fund Balance at End of Year	$ 333,072	$ 333,072	$ 475,474	$ 142,402

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 2,000	$ 2,000	$ 1,764	$ (236)
Total Revenues	2,000	2,000	1,764	(236)
Expenditures:				
Capital Outlay	3,000	3,000	-	3,000
Total Expenditures	3,000	3,000	-	3,000
Net Change in Fund Balance	(1,000)	(1,000)	1,764	2,764
Fund Balance at Beginning of Year	8,760	8,760	8,760	-
Fund Balance at End of Year	$ 7,760	$ 7,760	$ 10,524	$ 2,764

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 4,000	$ 4,000	$ 3,523	$ (477)
Total Revenues	4,000	4,000	3,523	(477)
Expenditures:				
Current:				
Security of Persons and Property	5,000	5,000	1,901	3,099
Total Expenditures	5,000	5,000	1,901	3,099
Net Change in Fund Balance	(1,000)	(1,000)	1,622	2,622
Fund Balance at Beginning of Year	11,175	11,175	11,175	-
Fund Balance at End of Year	$ 10,175	$ 10,175	$ 12,797	$ 2,622

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 180,000	$ 230,000	$ 184,855	$ (45,145)
Total Revenues	180,000	230,000	184,855	(45,145)
Expenditures:				
Current:				
Community Environment	180,000	185,000	184,855	145
Total Expenditures	180,000	185,000	184,855	145
Net Change in Fund Balance	-	45,000	-	(45,000)
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ -	$ 45,000	$ -	$ (45,000)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Alcohol Treatment Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 22,000	$ 22,000	$ 26,517	$ 4,517
Total Revenues	22,000	22,000	26,517	4,517
Expenditures:				
Current:				
Security of Persons and Property	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Net Change in Fund Balance	12,000	12,000	26,517	14,517
Fund Balance at Beginning of Year	338,889	338,889	338,889	-
Fund Balance at End of Year	$ 350,889	$ 350,889	$ 365,406	$ 14,517

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Interlock Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 5,000	$ 5,000	$ 5,690	$ 690
Total Revenues	5,000	5,000	5,690	690
Net Change in Fund Balance	5,000	5,000	5,690	690
Fund Balance at Beginning of Year	50	50	50	-
Fund Balance at End of Year	$ 5,050	$ 5,050	$ 5,740	$ 690

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Other	$ 5,000	$ 5,000	$ 30,195	$ 25,195
Total Revenues	5,000	5,000	30,195	25,195
Expenditures:				
Current:				
Security of Persons and Property	10,056	10,056	400	9,656
Total Expenditures	10,056	10,056	400	9,656
Net Change in Fund Balance	(5,056)	(5,056)	29,795	34,851
Fund Balance at Beginning of Year	140,970	140,970	140,970	-
Prior Year Encumbrances Appropriated	4,656	4,656	4,656	-
Fund Balance at End of Year	$ 140,570	$ 140,570	$ 175,421	$ 34,851

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Assistance Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Other	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures:				
Current:				
Security of Persons and Property	4,000	4,000	1,567	2,433
Total Security of Persons and Property	4,000	4,000	1,567	2,433
Total Expenditures	4,000	4,000	1,567	2,433
Net Change in Fund Balance	(4,000)	(4,000)	(1,567)	2,433
Fund Balance at Beginning of Year	9,386	9,386	9,386	-
Fund Balance at End of Year	$ 5,386	$ 5,386	$ 7,819	$ 2,433

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 47,250	$ 47,250	$ 54,343	$ 7,093
Interest	500	500	437	(63)
Total Revenues	47,750	47,750	54,780	7,030
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	47,750	47,750	54,780	7,030
Other Financing Uses:				
Transfers Out	(50,000)	(50,000)	(50,000)	-
Total Other Financing Uses	(50,000)	(50,000)	(50,000)	-
Net Change in Fund Balance	(2,250)	(2,250)	4,780	7,030
Fund Balance at Beginning of Year	19,662	19,662	19,662	-
Fund Balance at End of Year	$ 17,412	$ 17,412	$ 24,442	$ 7,030

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Computer Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 50,000	$ 50,000	$ 41,314	$ (8,686)
Total Revenues	50,000	50,000	41,314	(8,686)
Expenditures:				
Current:				
General Government	35,732	35,732	20,667	15,065
Total Expenditures	35,732	35,732	20,667	15,065
Net Change in Fund Balance	14,268	14,268	20,647	6,379
Fund Balance at Beginning of Year	207,771	207,771	207,771	-
Prior Year Encumbrances Appropriated	282	282	282	-
Fund Balance at End of Year	$ 222,321	$ 222,321	$ 228,700	$ 6,379

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 115,000	$ 115,000	$ 100,743	$ (14,257)
Total Revenues	115,000	115,000	100,743	(14,257)
Expenditures:				
Current:				
General Government:	125,447	125,447	99,392	26,055
Total Expenditures	125,447	125,447	99,392	26,055
Net Change in Fund Balance	(10,447)	(10,447)	1,351	11,798
Fund Balance at Beginning of Year	235,556	235,556	235,556	-
Prior Year Encumbrances Appropriated	688	688	688	-
Fund Balance at End of Year	$ 225,797	$ 225,797	$ 237,595	$ 11,798

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Projects Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 85,000	$ 85,000	$ 135,672	$ 50,672
Total Revenues	85,000	85,000	135,672	50,672
Expenditures:				
Current:				
General Government	97,299	97,299	65,669	31,630
Total Expenditures	97,299	97,299	65,669	31,630
Net Change in Fund Balance	(12,299)	(12,299)	70,003	82,302
Fund Balance at Beginning of Year	262,801	262,801	262,801	-
Prior Year Encumbrances Appropriated	7,059	7,059	7,059	-
Fund Balance at End of Year	$ 257,561	$ 257,561	$ 339,863	$ 82,302

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Pension Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 235,383	$ 234,383	$ 234,383	$ -
Intergovernmental	49,457	59,457	71,114	11,657
Total Revenues	284,840	293,840	305,497	11,657
Expenditures:				
Current:				
Security of Persons and Property	355,000	355,000	352,908	2,092
Total Expenditures	355,000	355,000	352,908	2,092
Net Change in Fund Balances	(70,160)	(61,160)	(47,411)	13,749
Fund Balance at Beginning of Year	62,933	62,933	62,933	-
Fund Balance at End of Year	$ (7,227)	$ 1,773	$ 15,522	$ 13,749

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 63,000	$ 63,000	$ 66,732	$ 3,732
Total Revenues	63,000	63,000	66,732	3,732
Expenditures:				
Current:				
Transportation	109,899	109,899	57,406	52,493
Total Expenditures	109,899	109,899	57,406	52,493
Net Change in Fund Balance	(46,899)	(46,899)	9,326	56,225
Fund Balance at Beginning of Year	49,207	49,207	49,207	-
Prior Years Encumbrances Appropriated	7,140	7,140	7,140	-
Fund Balance at End of Year	$ 9,448	$ 9,448	$ 65,673	$ 56,225

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 917,184	$ 917,184	$ 884,674	$ (32,510)
Total Revenues	917,184	917,184	884,674	(32,510)
Expenditures:				
Current:				
Transportation	824,236	824,236	808,203	16,033
Total Expenditures	824,236	824,236	808,203	16,033
Excess of Revenues Under Expenditures	92,948	92,948	76,471	(16,477)
Other Financing Sources:				
Transfers In	92,816	92,816	92,816	-
Total Other Financing Uses	92,816	92,816	92,816	-
Net Change in Fund Balance	185,764	185,764	169,287	(16,477)
Fund Balance at Beginning of Year	141,576	141,576	141,576	-
Prior Year Encumbrances Appropriated	21,087	21,087	21,087	-
Fund Balance at End of Year	$ 348,427	$ 348,427	$ 331,950	$ (16,477)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Municipal Income Taxes	$ 1,358,643	$ 2,064,012	$ 1,358,643	$ (705,369)
Intergovernmental	490,195	534,826	534,826	-
Charges for Services	57,526	57,526	57,526	-
Other	71,466	71,466	71,466	-
Total Revenues	1,977,830	2,727,830	2,022,461	(705,369)
Expenditures:				
Capital Outlay	2,096,822	2,810,983	2,128,522	682,461
Total Expenditures	2,096,822	2,810,983	2,128,522	682,461
Excess of Revenues Under Expenditures	(118,992)	(83,153)	(106,061)	(22,908)
Other Financing Sources (Uses):				
Proceeds from Sale of Notes	460,000	460,000	460,000	-
Transfers In	51,913	51,913	51,913	-
Advances In	46,592	46,592	46,592	-
Transfers Out	(946,413)	(946,413)	(946,413)	-
Total Other Financing Sources (Uses)	(387,908)	(387,908)	(387,908)	-
Net Change in Fund Balance	(506,900)	(471,061)	(493,969)	(22,908)
Fund Balance at Beginning of Year	23,321	23,321	23,321	-
Prior Year Encumbrances Appropriated	491,149	491,149	491,149	-
Fund Balance at End of Year	$ 7,570	$ 43,409	$ 20,501	$ (22,908)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 701,700	$ 701,700	$ 136,000	$ (565,700)
Total Revenues	701,700	701,700	136,000	(565,700)
Expenditures:				
Capital Outlay	701,700	701,700	201,677	500,023
Total Expenditures	701,700	701,700	201,677	500,023
Excess of Revenues Under Expenditures	-	-	(65,677)	(65,677)
Other Financing Sources:				
Transfers In	-	-	225,727	225,727
Total Other Financing Sources	-	-	225,727	225,727
Net Change in Fund Balance	-	-	160,050	160,050
Fund Balance at Beginning of Year	33,247	33,247	33,247	-
Fund Balance at End of Year	$ 33,247	$ 33,247	$ 193,297	$ 160,050

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Capital Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Charges for Services	$ 20,000	$ 20,000	$ 6,190	$ (13,810)
Total Revenues	20,000	20,000	6,190	(13,810)
Expenditures:				
Current:				
Leisure Time Activities	34,280	34,280	34,280	-
Total Expenditures	34,280	34,280	34,280	-
Net Change in Fund Balance	(14,280)	(14,280)	(28,090)	(13,810)
Fund Balance at Beginning of Year	97,569	97,569	97,569	-
Fund Balance at End of Year	$ 83,289	$ 83,289	$ 69,479	$ (13,810)

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadway Improvement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Interest	$ 10,000	$ 10,000	$ 10,742	$ 742
Total Revenues	10,000	10,000	10,742	742
Expenditures:				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	10,000	10,000	10,742	742
Fund Balance at Beginning of Year	429,889	429,889	429,889	-
Fund Balance at End of Year	$ 439,889	$ 439,889	$ 440,631	$ 742

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Sidewalk, Curb and Gutter Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Interest	$ 1,200	$ 1,200	$ 1,493	$ 293
Total Revenues	1,200	1,200	1,493	293
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balances	1,200	1,200	1,493	293
Fund Balance at Beginning of Year	59,866	59,866	59,866	-
Fund Balance at End of Year	$ 61,066	$ 61,066	$ 61,359	$ 293

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ -	$ 11,640	$ 11,637	$ (3)
Total Revenues	-	11,640	11,637	(3)
Expenditures:				
Capital Outlay	-	11,640	11,637	3
Total General Government	-	11,640	11,637	3
Total Expenditures	-	11,640	11,637	3
Net Change in Fund Balances	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ -	$ -	$ -	$ -

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Current:				
General Government	13,001	13,001	9,561	3,440
Debt Service:				
Principal Retirement	1,150,436	1,150,436	1,150,436	-
Interest and Fiscal Charges	180,991	180,991	180,991	-
Total Expenditures	1,344,428	1,344,428	1,340,988	3,440
Excess of Revenues Under Expenditures	(1,344,428)	(1,344,428)	(1,340,988)	3,440
Other Financing Sources:				
Transfers In	1,331,430	1,331,430	1,331,430	-
Total Other Financing Sources	1,331,430	1,331,430	1,331,430	-
Net Change in Fund Balance	(12,998)	(12,998)	(9,558)	3,440
Fund Balance at Beginning of Year	102,969	102,969	102,969	-
Fund Balance at End of Year	$ 89,971	$ 89,971	$ 93,411	$ 3,440

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2009

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Special Assessments	$ 112,000	$ 112,000	$ 103,514	$ (8,486)
Total Revenues	112,000	112,000	103,514	(8,486)
Expenditures:				
Current:				
General Government	22,052	22,052	8,539	13,513
Debt Service:				
Principal Retirement	289,495	289,495	289,495	-
Interest and Fiscal Charges	29,080	29,080	29,080	-
Total Expenditures	340,627	340,627	327,114	13,513
Excess of Revenues Under Expenditures	(228,627)	(228,627)	(223,600)	5,027
Other Financing Sources:				
Proceeds from the Sale of Notes	210,000	210,000	210,000	-
Total Other Financing Sources	210,000	210,000	210,000	-
Net Change in Fund Balance	(18,627)	(18,627)	(13,600)	5,027
Fund Balance at Beginning of Year	205,412	205,412	205,412	-
Fund Balance at End of Year	$ 186,785	$ 186,785	$ 191,812	$ 5,027

NONMAJOR PROPRIETARY FUNDS

INTERNAL SERVICE FUNDS

To account for the financing of goods and services provided by one department to other departments within the City.

City Garage
To account for the operation of the City garage in which all City vehicles are repaired and maintained.

Civic Center Building and Land
To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

Service Center Building and Land
To account for the rent paid by all departments housed in the Service Center which is then used to opeate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2009

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Assets:				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 230,873	$ 67,823	$ 236,779	$ 535,475
Supplies Inventory	155,341	2,647	697	158,685
Total Current Assets	386,214	70,470	237,476	694,160
Non-current Assets				
Capital Assets:				
Land	-	90,700	88,000	178,700
Buildings	8,211	1,328,911	538,594	1,875,716
Equipment	63,074	154,572	137,539	355,185
Less: Accumulated Depreciation	(62,019)	(1,108,688)	(497,820)	(1,668,527)
Total Capital Assets	9,266	465,495	266,313	741,074
Total Assets	395,480	535,965	503,789	1,435,234
Liabilities:				
Total Assets				
Accounts Payable	13,509	13,493	5,725	32,727
Accrued Salaries Payable	1,440	435	192	2,067
Intergovernmental Payable	1,978	697	-	2,675
Compensated Absences Payable	8,392	3,357	-	11,749
Total Current Liabilities	25,319	17,982	5,917	49,218
Long Term Liabilities				
Compensated Absences Payable	785	296	-	1,081
Total Long Term Liabilities	785	296	-	1,081
Total Liabilities	26,104	18,278	5,917	50,299
Net Assets:				
Invested in Capital Assets	9,266	465,495	266,313	741,074
Unrestricted	360,110	52,192	231,559	643,861
Total Net Assets	$ 369,376	$ 517,687	$ 497,872	$ 1,384,935

CITY OF MIAMISBURG, OHIO
Combing Statement of Revenues, Expenses and
Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2009

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Operating Revenues:				
Charges for Services	$ 558,771	$ 329,990	$ 161,236	$ 1,049,997
Total Operating Revenue	558,771	329,990	161,236	1,049,997
Operating Expenses:				
Personal Services	273,035	78,327	41,509	392,871
Contractual Services	98,259	209,160	56,230	363,649
Supplies and Materials	157,469	23,766	6,530	187,765
Depreciation	2,634	33,456	19,217	55,307
Total Operating Expenses	531,397	344,709	123,486	999,592
Operating Income (Loss)	27,374	(14,719)	37,750	50,405
Transfers Out	-	-	(36,699)	(36,699)
Change in Net Assets	27,374	(14,719)	1,051	13,706
Net Assets at Beginning of Year	342,002	532,406	496,821	1,371,229
Net Assets at End of Year	$ 369,376	$ 517,687	$ 497,872	$ 1,384,935

CITY OF MIAMISBURG, OHIO
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2009

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Interfund Services Provided	$ 558,771	$ 329,990	$ 161,236	$ 1,049,997
Cash Payments to Employees for Services and Benefits	(281,766)	(80,787)	(41,317)	(403,870)
Cash Payments to Suppliers for Goods and Services	(283,426)	(232,918)	(61,888)	(578,232)
Net Cash Provided (Used) by Operating Activities	(6,421)	16,285	58,031	67,895
Cash Flows from Noncapital Financing Activities:				
Transfers Out	-	-	(36,699)	(36,699)
Net Increase (Decrease) in Cash and Cash Equivalents	(6,421)	16,285	21,332	31,196
Cash and Cash Equivalents Beginning of Year	237,294	51,538	215,447	504,279
Cash and Cash Equivalents End of Year	$ 230,873	$ 67,823	$ 236,779	$ 535,475
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ 27,374	$ (14,719)	$ 37,750	$ 50,405
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation	2,634	33,456	19,217	55,307
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	(19,675)	1,205	449	(18,021)
Increase (Decrease) in Accounts Payable	(8,109)	(1,729)	423	(9,415)
Increase (Decrease) in Accrued Salaries Payable	(6,155)	(2,026)	192	(7,989)
Decrease in Intergovernmental Payable	(696)	(153)	-	(849)
Increase (Decrease) in Compensated Absences Payable	(1,794)	251	-	(1,543)
Net Cash Provided (Used) by Operating Activities	$ (6,421)	$ 16,285	$ 58,031	$ 67,895

COMBINING STATEMENTS – FIDUCIARY FUNDS

AGENCY FUNDS

To account for assets held by the City as an agent for individuals, private organizations, other governmental units.

Board of Building Standard Assessment
To account for a State assessed fee collected for the acceptence and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

Dayton Mall JEDD
To account for income taxes collected within the Dayton Mall Joint Economic Development District for distribution to the City and to Miami Township.

Downtown Development
To account for grants and dontations received to support the Downtown Development group who is responsible for planning downtown development and attracting new businesses to the City's downtown area.

Muncipal Court
To account for the collection and distribution of court fines and forfeitures.

Satellite Juvenile Court
To account for the collection of court fines and forfeitures associated with the satellite juvenile court established within the City.

CITY OF MIAMISBURG, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2009

	Balance 1/1/2009	Additions	Reductions	Balance 12/31/2009
Board of Building Standards Assessment:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 338	$ 1,686	$ 1,825	$ 199
Total Assets	$ 338	$ 1,686	$ 1,825	$ 199
Liabilities:				
Undistributed Monies	$ 338	$ 1,686	$ 1,825	$ 199
Total Liabilities	$ 338	$ 1,686	$ 1,825	$ 199
Dayton Mall JEDD				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ -	$ 33,073	$ 21,744	$ 11,329
Total Assets	$ -	$ 33,073	$ 21,744	$ 11,329
Liabilities:				
Undistributed Monies	$ -	$ 33,073	$ 21,744	$ 11,329
Total Liabilities	$ -	$ 33,073	$ 21,744	$ 11,329
Downtown Development:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 204,712	$ 139,416	$ 135,075	$ 209,053
Total Assets	$ 204,712	$ 139,416	$ 135,075	$ 209,053
Liabilities:				
Undistributed Monies	$ 204,712	$ 139,416	$ 135,075	$ 209,053
Total Liabilities	$ 204,712	$ 139,416	$ 135,075	$ 209,053
Municipal Court:				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	$ 160,425	$ 1,531,701	$ 1,562,230	$ 129,896
Liabilities:				
Intergovernmental Payable	$ 70,633	$ 766,413	$ 777,774	$ 59,272
Undistributed Monies	89,792	765,288	784,456	70,624
Total Liabilities	$ 160,425	$ 1,531,701	$ 1,562,230	$ 129,896
Satellite Juvenile Court:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 27,680	$ 38,965	$ 42,937	$ 23,708
Total Assets	$ 27,680	$ 38,965	$ 42,937	$ 23,708
Liabilities:				
Undistributed Monies	$ 27,680	$ 38,965	$ 42,937	$ 23,708
Total Liabilities	$ 27,680	$ 38,965	$ 42,937	$ 23,708
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 232,730	$ 180,067	$ 179,837	$ 244,289
Cash and Cash Equivalents with Fiscal Agents	160,425	1,531,701	1,562,230	129,896
Total Assets	$ 393,155	$ 1,711,768	$ 1,742,067	$ 374,185
Liabilities				
Due to Other Governments	$ 70,633	$ 766,413	$ 777,774	$ 59,272
Undistributed Monies	322,522	945,355	964,293	314,913
Total Liabilities	$ 393,155	$ 1,711,768	$ 1,742,067	$ 374,185

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STATISTICAL

SECTION

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. These schedules can be found on pages 113 to 119.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's most significant local revenue source, income and property taxes. These schedules can be found on pages 120 to 129.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt as well as the City's ability to issue additional debt in the future. These schedules can be found on pages 130 to 135.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. These schedules can be found on pages 136 and 137.

Operating Information

These schedules contain information about the City's operation and resources to help the reader understand how the City's financial information relates to the services proved and activities performed. These schedules can be found on pages 138 to 141.

Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information begin with that fiscal year.

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City of Miamisburg, Ohio
Net Assets By Component
Last Seven Years (1)
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Governmental Activities							
Invested in Capital Assets,							
Net of Related Debt	$36,691,746	$32,148,600	$31,081,774	$15,965,795	$15,058,785	$14,540,173	$14,170,838
Restricted:							
Municipal Trust	5,468,041	5,580,681	5,376,268	5,217,516	5,165,635	5,471,238	5,568,525
Debt Service	81,112	61,426	-	-	321,139	315,841	551,822
Capital Projects	193,297	33,247	489,657	290,546	29,937	30,023	126,598
Other Purposes	2,250,569	2,653,516	2,301,712	1,670,984	1,135,246	994,016	920,742
Unrestricted	459,262	5,640,514	6,791,326	8,245,909	8,364,236	6,608,452	6,612,955
Total Governmental Activities Net Assets	45,144,027	46,117,984	46,040,737	31,390,750	30,074,978	27,959,743	27,951,480
Business Type - Activities							
Invested in Capital Assets,							
Net of Related Debt	21,549,370	20,539,213	19,753,510	19,010,341	18,419,368	16,478,496	16,355,330
Restricted:							
Debt Service	698,187	1,474,741	1,536,664	1,607,742	1,586,970	1,587,897	1,491,282
Unrestricted	2,382,407	3,801,318	5,466,150	5,773,163	6,320,569	6,507,751	8,104,838
Total Business-Type Activities Net Assets	24,629,964	25,815,272	26,756,324	26,391,246	26,326,907	24,574,144	25,951,450
Primary Government							
Invested in Capital Assets,							
Net of Related Debt	58,241,116	52,687,813	50,835,284	34,976,136	33,478,153	31,018,669	30,526,168
Restricted	8,691,206	9,803,611	9,704,301	8,786,788	8,238,927	8,399,015	8,658,969
Unrestricted	2,841,669	9,441,832	12,257,476	14,019,072	14,684,805	13,116,203	14,717,793
Total Primary Government Net Assets	$69,773,991	$71,933,256	$72,797,061	$57,781,996	$56,401,885	$52,533,887	$53,902,930

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Changes in Net Assets
Last Seven Years (1)
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Program Revenues							
Governmental Activities:							
Charges for Services:							
Security of Persons and Property:	$ 1,022,282	$ 983,893	$ 1,017,066	$ 893,889	$ 433,279	$ 374,761	$ 137,607
Leisure Time Activities	593,632	616,500	586,618	547,029	534,390	572,897	565,569
Community Environment	284,746	320,648	201,449	310,865	364,760	145,744	345,418
Basic Utility Services	1,018,456	986,333	1,068,192	1,007,896	998,087	803,317	41,226
General Government	1,461,596	1,534,748	1,118,124	1,332,743	1,384,289	1,401,710	1,349,683
Subtotal - Charges for Services	4,380,712	4,442,122	3,991,449	4,092,422	3,714,805	3,298,429	2,439,503
Operating Grants and Contributions:							
Security of Persons and Property:	39,951	138,875	84,098	115,035	165,292	171,835	28,994
Leisure Time Activities	-	11,465	24,872	37,297	52,910	29,337	34,263
Community Environment	8,772	8,772	8,772	-	-	156,565	-
Transportation	1,122,105	1,019,846	981,109	1,013,223	1,160,138	932,078	948,877
General Government	220,140	413,161	250,461	30,148	228,374	310,154	228,766
Subtotal - Operating Grants and Contributions	1,390,968	1,592,119	1,349,312	1,195,703	1,606,714	1,599,969	1,240,900
Capital Grants and Contributions:							
Security of Persons and Property:	11,637	503,070	208,677	-	-	-	-
Community Environment	136,000	-	4,508	443,287	366,024	296,825	117,689
Transportation	-	-	-	-	304,009	-	41,645
General Government	30,600	-	1,402,172	-	-	-	-
Subtotal - Capital Grants and Contributions	178,237	503,070	1,615,357	443,287	670,033	296,825	159,334
Total Governmental Activities Program Revenues	5,949,917	6,537,311	6,956,118	5,731,412	5,991,552	5,195,223	3,839,737
Business-Type Activities:							
Charges for Services:							
Golf	1,672,297	1,644,286	1,659,869	1,505,366	1,557,556	1,477,373	1,556,069
Sewer	1,475,619	1,369,694	1,453,371	1,326,014	1,683,653	1,230,320	1,582,800
Water	1,849,310	1,707,907	1,852,262	1,695,581	1,926,385	1,781,171	1,788,847
Capital Grants and Contributions							
Golf	-	14,126	17,470	59,974	-	-	-
Sewer	-	-	-	37,920	768,400	63,670	-
Water	-	-	298,919	154,753	659,340	123,300	-
Total Business-Type Activities Program Revenues	4,997,226	4,736,013	5,281,891	4,779,608	6,595,334	4,675,834	4,927,716
Total Primary Government Program Revenues	10,947,143	11,273,324	12,238,009	10,511,020	12,586,886	9,871,057	8,767,453

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Changes in Net Assets (continued)
Last Seven Years (1)
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Expenses							
Governmental Activities:							
Security of Persons and Property:	$9,048,896	$8,910,476	$8,779,507	$8,606,873	$8,180,766	$8,151,633	$7,875,782
Public Health Services	5,189	1,380	3,475	9,884	9,870	9,589	20,759
Leisure Time Activities	2,203,493	2,054,304	2,077,411	1,969,571	1,824,078	1,722,930	1,840,101
Community Environment	1,070,540	943,936	916,536	887,794	749,105	811,554	791,683
Basic Utility Services	890,876	874,726	868,692	923,728	1,055,637	855,388	955,714
Transportation	1,439,492	1,513,635	1,951,024	1,173,430	2,516,848	2,536,244	1,852,090
General Government	6,081,250	6,014,203	5,297,905	5,087,104	4,308,917	3,591,984	3,256,274
Interest and Fiscal Charges	301,379	134,109	144,190	171,176	157,778	164,253	321,460
Total Governmental Activities Expenses	21,041,115	20,446,769	20,038,740	18,829,560	18,802,999	17,843,575	16,913,863
Business-Type Activities							
Golf	1,720,317	1,905,208	1,829,296	1,743,078	1,758,533	1,747,294	1,560,630
Sewer	3,085,042	2,726,099	2,343,763	2,374,619	2,310,198	2,848,419	2,335,737
Water	2,660,067	2,826,912	2,665,685	2,353,812	2,437,757	3,055,816	2,290,007
Total Business-Type Activities Expenses	7,465,426	7,458,219	6,838,744	6,471,509	6,506,488	7,651,529	6,186,374
Total Primary Government Program Expenses	28,506,541	27,904,988	26,877,484	25,301,069	25,309,487	25,495,104	23,100,237
Net (Expense)/Revenue							
Governmental Actvities	(15,091,198)	(13,918,230)	(13,091,394)	(13,098,148)	(12,811,447)	#########	(13,074,126)
Business-Type Activities	(2,468,200)	(2,722,206)	(1,556,853)	(1,691,901)	88,846	(2,975,695)	(1,258,658)
Total Primary Government Net Expense	(17,559,398)	(16,640,436)	(14,648,247)	(14,790,049)	(12,722,601)	#########	(14,332,784)
General Revenues and Other Changes in Net Assets							
Governmental Activities							
Taxes:							
Property and Other Local Taxes Levied For:							
General Purposes	1,504,078	1,749,705	1,732,272	1,712,858	1,482,543	1,484,939	1,545,189
Other Purposes	994,699	1,123,285	1,151,441	1,132,468	1,038,600	1,037,662	1,072,117
Municipal Income Taxes levied for:							
General Purposes	7,522,016	6,145,700	6,909,874	7,547,850	7,756,894	6,861,325	6,339,301
Capital Projects	1,220,828	1,855,092	2,180,161	1,354,033	1,516,918	1,608,613	1,894,305
Grants and Entitlements not Restricted to Specific Programs	2,012,500	1,727,951	1,156,369	1,447,287	2,213,690	891,847	1,541,450
Investment Income	280,973	881,549	1,083,796	744,658	317,553	383,389	460,101
Miscellaneous	586,051	782,195	607,466	562,205	625,479	452,494	171,461
Transfers	(3,904)	(270,000)	(250,000)	(87,439)	(24,995)	(63,654)	287,724
Total Governmental Activites	14,117,241	13,995,477	14,571,379	14,413,920	14,926,682	12,656,615	13,311,648
Business-Type Activities							
Municipal Income Taxes levied for:							
Other Purpose - Debt Service	1,222,115	1,399,690	1,452,594	1,439,893	1,477,693	1,358,174	1,354,591
Investment Income	48,434	102,326	218,069	208,277	161,229	140,972	95,559
Miscellaneous	8,439	9,138	1,268	20,631	-	35,589	171,151
Transfers	3,904	270,000	250,000	87,439	24,995	63,654	(287,724)
Total Business-Type Activities Expenses	1,282,892	1,781,154	1,921,931	1,756,240	1,663,917	1,598,389	1,333,577
Total Primary Government General Revenues and Other Changes in Net Assets	15,400,133	15,776,631	16,493,310	16,170,160	16,590,599	14,255,004	14,645,225
Change in Net Assets							
Governmental Activities	(973,957)	77,247	1,479,985	1,315,772	2,115,235	8,263	237,522
Business-Type Activities	(1,185,308)	(941,052)	365,078	64,339	1,752,763	(1,377,306)	74,919
Total Primary Government Change in Net Assets	($2,159,265)	($863,805)	$1,845,063	$1,380,111	$3,867,998	($1,369,043)	$312,441

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio

Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006	2005
General Fund					
Reserved	$2,002,009	$1,980,836	$2,098,141	$1,336,814	$1,250,764
Unreserved	2,272,349	3,187,212	3,188,294	4,305,392	4,468,294
Total General Fund	4,274,358	5,168,048	5,286,435	5,642,206	5,719,058
All Other Governmental Funds					
Reserved	223,907	701,775	1,199,245	293,245	282,967
Unreserved, Undesignated, Reported in:					
Special Revenue funds	(1,785,222)	2,066,898	2,006,868	1,954,039	1,773,559
Debt Service funds	285,223	308,381	330,309	343,660	321,139
Capital Projects funds	(23,737)	206,720	309,319	1,448,146	1,157,151
Municipal Trust fund	5,468,041	5,580,681	5,376,268	5,217,516	5,165,635
Total All Other Governmental Funds	4,168,212	8,864,455	9,222,009	9,256,606	8,700,451
Total Governmental Funds	$8,442,570	$14,032,503	$14,508,444	$14,898,812	$14,419,509

2004	2003	2002	2001	2000
$1,303,101	$1,229,731	$1,209,240	$1,282,078	$1,212,895
3,948,029	3,855,075	4,979,383	4,819,243	5,272,645
5,251,130	5,084,806	6,188,623	6,101,321	6,485,540
362,703	308,457	408,548	413,834	1,412,606
1,497,706	1,466,866	1,204,938	1,074,612	936,722
315,841	269,545	195,558	136,752	158,137
1,223,121	1,087,958	1,539,273	(953,213)	(1,026,839)
5,471,238	5,568,525	5,803,730	5,490,674	5,325,295
8,870,609	8,701,351	9,152,047	6,162,659	6,805,921
$14,121,739	$13,786,157	$15,340,670	$12,263,980	$13,291,461

City of Miamisburg, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2009	2008	2007	2006
Revenues				
Municipal Income Taxes	$8,640,328	$8,913,851	$9,086,267	$8,787,895
Property and Other Taxes	2,483,216	2,877,033	2,875,970	2,871,766
Intergovernmental	3,770,201	3,228,929	2,674,980	2,976,349
Special Assessments	217,691	195,778	95,421	187,574
Charges for Services	2,752,542	2,829,380	2,313,506	2,470,870
Fines, Licenses and Permits	1,404,889	1,413,801	1,544,736	1,457,455
Interest	280,973	881,549	1,083,796	744,658
Donations	26,677	33,570	52,095	81,702
Other	586,051	782,195	607,466	562,205
Total Revenues	20,162,568	21,156,086	20,334,237	20,140,474
Expenditures				
Current:				
Security of Persons and Property	8,916,458	8,729,410	8,365,268	8,563,341
Public Health Services	5,189	1,380	3,436	9,807
Leisure Time Activties	2,101,886	1,952,885	1,983,775	1,903,058
Community Environment	1,076,751	885,914	932,600	875,220
Basic Utility Services	844,559	694,472	952,755	760,214
Transportation	929,014	1,092,716	1,378,056	1,096,223
General Government	4,651,647	4,825,155	4,222,182	4,035,685
Economic Development	4,128,000	-	-	-
Capital Outlay	2,388,194	2,662,985	2,124,744	2,308,825
Debt Service:				
Principal Retirement	424,565	420,716	403,910	354,469
Interest and Fiscal Charges	302,827	134,988	145,279	173,963
Bond Issuance Costs	49,393	-	-	-
Total Expenditures	25,818,483	21,400,621	20,512,005	20,080,805
Excess of Revenues Over (Under) Expenditures	(5,655,915)	(244,535)	(177,768)	59,669
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Special Assessment Bonds Issued	-	-	-	470,000
General Obligation Bonds Issued	-	-	-	-
Premium on Issued Debt	33,187	-	-	-
Transfers In	1,013,656	881,243	765,233	1,079,336
Transfers Out	(980,861)	(1,112,649)	(977,833)	(1,129,702)
Total Other Financing Sources (Uses)	65,982	(231,406)	(212,600)	419,634
Net Change in Fund Balances	($5,589,933)	($475,941)	($390,368)	$479,303
Debt Service as a Percentage of Noncapital Expenditures	3.5%	3.1%	3.1%	3.1%

2005	2004	2003	2002	2001	2000
$8,488,252	$8,216,941	$8,253,164	$8,503,316	$8,187,351	$7,982,435
2,589,840	2,535,613	2,534,059	2,360,257	2,522,094	2,507,751
4,178,846	3,166,235	2,565,022	2,786,247	3,612,368	2,988,814
144,391	136,048	123,178	143,822	123,261	127,192
2,211,550	1,897,113	868,767	846,939	849,413	772,874
1,343,304	1,290,019	1,330,279	1,344,226	1,205,191	1,135,055
317,553	383,389	460,101	1,040,034	1,239,873	857,735
75,228	67,278	38,283	47,648	37,610	18,056
625,479	563,791	288,092	488,392	236,760	302,151
19,974,443	18,256,427	16,460,945	17,560,881	18,013,921	16,692,063
7,965,270	7,651,046	7,283,751	6,819,330	6,568,833	6,866,555
9,793	9,512	19,858	18,721	22,292	25,124
1,699,757	1,566,566	1,665,174	1,609,441	1,592,359	1,273,669
838,778	770,468	779,392	749,570	730,960	673,566
882,645	785,056	784,303	785,388	748,114	713,346
1,305,762	1,335,668	1,429,618	1,217,716	1,078,836	1,093,144
4,308,329	3,443,084	3,111,544	5,128,330	3,978,192	2,844,460
-	-	-	-	-	-
1,894,447	1,814,535	2,671,986	2,134,797	3,457,818	2,675,671
379,285	364,109	333,940	143,777	132,622	102,473
158,942	165,348	324,254	115,596	156,960	137,526
-	-	-	-	-	-
19,443,008	17,905,392	18,403,820	18,722,666	18,466,986	16,405,534
531,435	351,035	(1,942,875)	(1,161,785)	(453,065)	286,529
-	-	-	-	6,500	-
-	-	-	-	-	410,000
-	-	-	3,910,000	-	-
-	-	-	-	-	-
806,931	850,394	1,572,762	1,675,914	787,756	866,569
(794,295)	(876,260)	(1,154,593)	(1,800,183)	(1,017,756)	(772,191)
12,636	(25,866)	418,169	3,785,731	(223,500)	504,378
$544,071	$325,169	($1,524,706)	$2,623,946	($676,565)	$790,907
3.2%	3.4%	4.4%	1.6%	2.0%	1.8%

City of Miamisburg, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

	Real Property			Tangible Personal Property	
				Public Utility	
	Assessed Value		Estimated		Estimated
Collection Year	Residential/ Agricultural	Commercial Industrial/PU	Actual Value	Assessed Value	Actual Value
2009	$314,374,910	$116,420,660	$1,230,844,486	$27,375,610	$31,108,648
2008	314,229,780	120,500,090	1,242,085,343	28,262,290	32,116,239
2007	318,368,090	117,014,930	1,243,951,486	26,990,210	30,670,693
2006	304,498,180	113,633,380	1,194,661,600	28,585,880	32,483,955
2005	266,321,275	103,569,385	1,056,830,457	28,417,130	32,292,193
2004	262,521,950	101,298,050	1,039,485,714	29,376,340	33,382,205
2003	256,503,080	100,525,970	1,020,083,000	30,849,610	35,056,375
2002	223,691,410	87,612,370	889,439,371	27,966,680	31,780,318
2001	216,582,400	81,373,450	851,302,429	50,072,020	56,900,023
2000	208,898,730	78,358,680	820,735,457	49,115,780	55,813,386

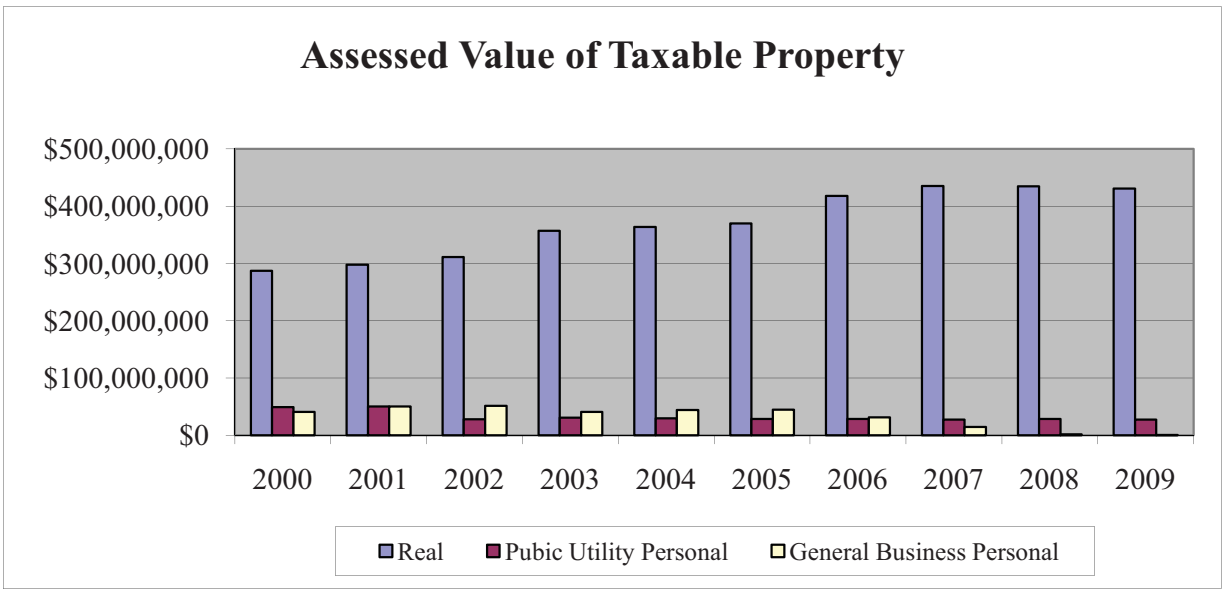
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: County Auditor

Tangible Personal Property					
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Total Tax Rate Millage
$248,160	$2,481,600	$458,419,340	$1,264,434,733	36.25%	83.53
1,515,190	24,243,040	464,507,350	1,298,444,621	35.77	77.76
14,220,702	113,765,616	476,593,932	1,388,387,795	34.33	75.91
31,213,063	166,469,669	477,930,503	1,393,615,224	34.29	75.91
44,653,249	178,612,996	442,961,039	1,267,735,646	34.94	77.06
43,797,033	175,188,132	436,993,373	1,248,056,051	35.01	75.21
40,567,400	162,269,600	428,446,060	1,217,408,975	35.19	74.31
51,339,673	205,358,692	390,610,133	1,126,578,382	34.67	74.99
49,992,696	199,970,784	398,020,566	1,108,173,235	35.92	73.81
40,438,443	161,753,772	376,811,633	1,038,302,616	36.29	73.31



City of Miamisburg, Ohio

Property Tax Rates - Direct and Overlapping Governments

(Per $1,000 of Assessed Valuation)

Last Ten Years

	2009	2008	2007
Unvoted Millage			
Operating	2.40%	2.40%	2.40%
Fire Pension	0.30%	0.30%	0.30%
Police Pension	0.30%	0.30%	0.30%
Miami Conservancy District	0.13%	0.13%	0.13%
Total Unvoted Millage	3.13%	3.13%	3.13%
Charter Millage			
1977 Charter/Current Expense	0.90%	0.90%	0.90%
1990 Fire and EMS	3.00%	3.00%	3.00%
Total Charter Millage	3.90%	3.90%	3.90%
Total Millage	7.03%	7.03%	7.03%
Overlapping Rates by Taxing District			
Miamisburg City School District	51.55%	46.48%	46.63%
Montgomery County	20.24%	20.24%	18.24%
Montgomery County JVS	2.58%	2.58%	2.58%
Miami Township	0.18%	0.18%	0.18%
Library	1.25%	1.25%	1.25%

Source: County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2006	2005	2004	2003	2002	2001	2000
2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%
3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%
7.03%	7.03%	7.03%	7.03%	7.03%	7.03%	7.03%
46.63%	47.78%	46.92%	47.02%	47.70%	46.52%	46.88%
18.24%	18.24%	18.24%	17.24%	17.24%	17.24%	16.64%
2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
1.25%	1.25%	0.26%	0.26%	0.26%	0.26%	0.00%

City of Miamisburg, Ohio

Principal Taxpayers - Real Estate Tax

2009 and 1999 (1)

	2009	
Taxpayer	Real Property Assessed Valuation (2)	Percentage of Real Assessed Valuation
Dayton Power and Light	$31,259,980	7.26 %
Kettering Medical Center	6,727,690	1.56
Hieronymus Management	3,286,520	0.76
One Prestige Place Office	3,077,280	0.71
Dayton Theater LLC	2,799,020	0.44
Plaza Associates	1,901,960	0.74
Dayton Corners Associates	3,195,930	0.41
Topvalco Inc	1,781,760	0.55
RLG Martins Drive LTD	2,356,390	0.45
Monarch Marking System	1,921,520	0.39
Total	$58,308,050	13.53 %
Total Assessed Valuation	$430,795,570	

	1999	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dayton Power and Light	$50,579,570	17.61 %
Ohio Bell Telephone Company	5,282,270	1.84
Dayton Corners Associates	3,254,480	1.13
Heironymous Management	2,774,620	0.97
One Prestige Plaza Office	2,714,490	0.94
Monarch Marking	2,450,960	0.85
Plaza Associates Ltd.	2,109,040	0.73
Kettering Medical Center	1,693,640	0.58
Allied Company	1,306,340	0.45
Health Care - Retirement CRP of America	1,294,950	0.45
Total	$73,460,360	25.57 %
Total Assessed Valuation	$287,257,410	

Source: County Auditor

(1) Information for 2000 was not available.

(2) The amounts presented represent the assessed values upon which 2009 and 1999 collections were based.

City of Miamisburg, Ohio

Principal Income Tax Withholders

2009

	2009	
Employer	Withholdings (1)	Percentage of Total Withholdings
Kettering Medical Center Network	$1,008,404	12.18 %
Avery Dennison	576,258	6.96
Miamisburg Board of Education	584,853	7.06
O'Neil and Associates	220,285	2.66
City of Miamisburg	214,238	2.59
Reed Elsevier Inc.	164,278	1.98
Evenflo Company	234,937	2.84
Definse Civilian Pay System	124,372	1.50
Dayton Power and Light	105,702	1.28
Lifecare Hospital of Dayton	107,835	1.30
Total	$3,341,162	40.34 %
Total Withholdings within the City	$8,281,652	

(1) Source: City of Miamisburg Income Tax Department

Note: Comparable information was not available for 2000

City of Miamisburg, Ohio

Property Tax Levies And Collections

Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections
2009	$2,604,981	$2,522,146	96.82%	$857	$2,523,003
2008	2,681,428	2,594,854	96.77%	70,519	2,665,373
2007	2,739,664	2,629,436	95.98%	80,044	2,709,480
2006	2,733,168	2,646,896	96.84%	116,301	2,763,197
2005	2,620,734	2,505,275	95.59%	116,317	2,621,592
2004	2,573,905	2,498,471	97.07%	70,981	2,569,452
2003	2,997,335	2,633,004	87.84%	74,478	2,707,482
2002	2,373,983	2,288,975	96.42%	58,277	2,347,252
2001	2,457,546	2,394,550	97.44%	70,730	2,465,280
2000	2,040,699	1,995,969	97.81%	49,543	2,045,512

Source: County Auditor

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
96.85%	$69,132	2.65%
99.40%	64,484	2.40%
98.90%	67,928	2.48%
101.10%	60,784	2.22%
100.03%	85,523	3.26%
99.83%	146,526	5.69%
90.33%	158,854	5.30%
98.87%	85,227	3.59%
100.31%	96,691	3.93%
100.24%	104,377	5.11%

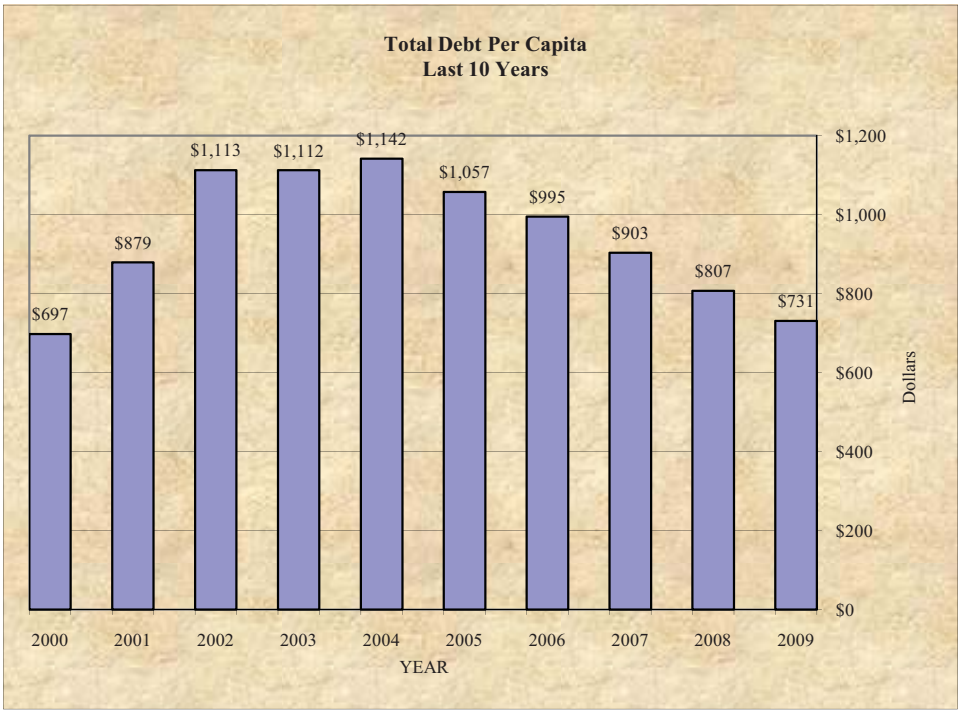
City of Miamisburg, Ohio

Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

	Governmental Activities		
Year	General Obligation Bonds	Special Assessment Bonds	General Obligation Bonds
2009	$2,265,000	$430,403	$4,885,000
2008	2,605,000	509,898	5,260,000
2007	2,940,000	590,752	5,665,000
2006	3,265,000	665,000	6,055,000
2005	3,575,000	235,000	6,415,000
2004	3,910,000	275,000	6,760,000
2003	4,235,000	310,000	7,100,000
2002	4,530,000	345,000	5,893,642
2001	700,000	405,000	6,166,900
2000	775,000	459,000	1,945,000

Note: Population and Personal Income data are presented in the following tables.

Business-Type Activities					
Mortgage Revenue Bonds	Golf Course Equipment	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
$6,574,664	$0	$90,088	$14,245,155	3.25 %	$731
7,242,062	-	105,654	15,722,614	3.58	807
8,286,137	-	121,217	17,603,106	4.01	903
9,275,212	-	136,780	19,396,992	4.42	995
10,229,287	-	152,343	20,606,630	4.70	1,057
11,138,362	-	167,905	22,251,267	5.07	1,142
9,847,437	-	187,142	21,679,579	4.94	1,112
10,702,873	24,854	191,247	21,687,616	4.94	1,113
9,603,690	45,174	206,811	17,127,575	3.91	879
10,119,510	71,918	222,373	13,592,801	3.10	697



City of Miamisburg, Ohio

Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita

Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2009	19,489 b	$1,264,434,733	$14,125,000	1.12 %	$725
2008	19,489 b	1,298,444,621	15,495,000	1.19	795.06
2007	19,489 b	1,388,387,795	17,330,000	1.25	889.22
2006	19,489 b	1,388,387,795	19,085,000	1.47	979.27
2005	19,489 b	1,393,615,224	20,760,000	1.50	1,065.22
2004	19,489 b	1,267,735,646	22,400,000	1.61	1,149.37
2003	19,489 b	1,217,408,975	21,825,000	1.72	1,119.86
2002	19,489 b	1,217,408,975	21,820,000	1.75	1,119.61
2001	19,489 b	1,126,578,382	17,215,000	1.41	883.32
2000	19,489 b	1,038,302,616	13,640,000	1.21	699.88

Sources:

(1) U. S. Bureau of Census, Census of Population.
(b) 2000 Federal Census

(2) Montgomery County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Miamisburg, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2009

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct - City of			
General Obligation Bonds	$2,265,000	100%	$2,265,000
Special Assessment Bonds	430,403	100%	430,403
Police Pension	235,999	100%	235,999
Total Direct Debt	2,931,402		2,931,402
Overlapping			
Miamisburg City School District	107,775,000	50.0%	53,887,500
Montgomery County	43,319,442	2.0%	866,389
Total Overlapping Debt	151,094,442		54,753,889
Total	$154,025,844		$57,685,291

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Miamisburg, Ohio
Legal Debt Margin
Last Ten Years

	2009	2008	2007	2006
Total Assessed Property Value	$458,419,340	$464,507,350	$476,593,932	$477,930,503
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	48,134,031	48,773,272	50,042,363	50,182,703
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	19,886,777
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(430,403)	(509,898)	(590,752)	(665,000)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(580,000)	(760,000)	(935,000)	(1,105,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(6,975,000)	(7,400,000)	(7,780,000)	(8,150,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,305,000)	(4,730,000)	(5,675,000)	(6,565,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	0
Notes to be Paid from Enterprise Fund Revenue	(90,088)	(136,777)	(121,217)	(136,777)
General Obligation Bond Retirement Fund Balance	(93,411)	(102,969)	(104,795)	(104,775)
Total Net Debt Applicable to Debt Limit	7,412,875	6,247,133	4,680,013	3,160,225
Legal Debt Margin Within 10 ½ % Limitations	$40,721,156	$42,526,139	$45,362,350	$47,022,478
Legal Debt Margin as a Percentage of the Debt Limit	84.60%	87.19%	90.65%	93.70%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	$25,213,064	$25,547,904	$26,212,666	$26,286,178
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	19,886,777
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(430,403)	(509,898)	(590,752)	(665,000)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(580,000)	(760,000)	(935,000)	(1,105,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(6,975,000)	(7,400,000)	(7,780,000)	(8,150,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,305,000)	(4,730,000)	(5,675,000)	(6,565,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	0
Notes to be Paid from Enterprise Fund Revenue	(90,088)	(136,777)	(121,217)	(136,777)
General Obligation Bond Retirement Fund Balance	(93,411)	(102,969)	(104,795)	(104,775)
Net Debt Within 5 ½ % Limitations	7,412,875	6,247,133	4,680,013	3,160,225
Unvoted Legal Debt Margin Within 5 ½ % Limitations	$17,800,189	$19,300,771	$21,532,653	$23,125,953
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	70.60%	75.55%	82.15%	87.98%

Source: City Financial Records

2005	2004	2003	2002	2001	2000
$442,961,039	$436,993,373	$428,446,060	$390,610,133	$398,020,566	$376,811,633
46,510,909	45,884,304	44,986,836	41,014,064	41,792,159	39,565,221
21,572,343	23,192,905	22,607,141	25,238,884	22,257,780	20,386,781
(235,000)	(275,000)	(310,000)	(345,000)	(405,000)	(459,000)
(1,270,000)	(1,430,000)	(540,000)	(620,000)	(700,000)	(775,000)
(8,515,000)	(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)	(1,985,000)
(7,400,000)	(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)	(10,880,000)
(425,000)	(350,000)	(285,000)	(210,000)	(1,990,000)	(1,780,000)
(152,343)	(167,905)	(187,141)	(2,863,884)	(2,647,780)	(4,507,781)
(112,403)	(117,143)	(115,129)	(94,781)		0
3,462,597	3,792,857	5,164,871	5,500,219	0	0
$43,048,312	$42,091,447	$39,821,965	$35,513,845	$41,792,159	$39,565,221
92.56%	91.73%	88.52%	86.59%	100.00%	100.00%
$24,362,857	$24,034,636	$23,564,533	$21,483,557	$21,891,131	$20,724,640
21,572,343	23,192,905	22,607,141	25,238,884	22,257,780	20,386,781
(235,000)	(275,000)	(310,000)	(345,000)	(405,000)	(459,000)
(1,270,000)	(1,430,000)	(540,000)	(620,000)	(700,000)	(775,000)
(8,515,000)	(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)	(1,985,000)
(7,400,000)	(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)	(10,880,000)
(425,000)	(350,000)	(285,000)	(210,000)	(1,990,000)	(1,780,000)
(152,343)	(167,905)	(187,141)	(2,863,884)	(2,647,780)	(4,507,781)
(112,403)	(117,143)	(115,129)	(94,781)	0	0
3,462,597	3,792,857	5,164,871	5,500,219	0	0
$20,900,260	$20,241,779	$18,399,662	$15,983,338	$21,891,131	$20,724,640
85.79%	84.22%	78.08%	74.40%	100.00%	100.00%

City of Miamisburg, Ohio

Pledged Revenue Coverage

Water System and Sewer System Mortgage Revenue Bonds

Last Ten Years

Year	Revenues (1)	Direct Operating Expenses (2)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
SEWER						
2009	$1,655,257	$2,384,623	($729,366)	$340,000	$229,796	(1.28)
2008	2,390,213	1,989,377	400,836	800,000	264,795	0.38
2007	1,654,668	1,550,503	104,165	760,000	297,190	0.10
2006	2,016,274	1,546,299	469,975	735,000	327,740	0.44
2005	2,381,016	1,444,000	937,016	705,000	356,305	0.88
2004	1,764,670	1,924,755	-160,085	680,000	383,555	(0.15)
2003	2,661,579	1,483,991	1,177,588	395,000	124,538	2.27
2002	2,494,575	1,370,019	1,124,556	380,000	141,068	2.16
2001	2,853,643	1,896,797	956,846	365,000	156,398	1.84
2000	2,500,112	1,484,514	1,015,598	350,000	170,748	1.95
WATER						
2009	$2,897,230	$2,100,973	$796,257	$315,000	$68,586	2.08
2008	2,093,852	2,236,475	(142,623)	295,000	100,622	(0.36)
2007	3,104,827	2,032,812	1,072,015	280,000	115,962	2.71
2006	2,465,845	1,753,546	712,299	270,000	130,546	1.78
2005	2,706,715	1,826,046	880,669	255,000	144,197	2.21
2004	2,628,873	2,493,415	135,458	165,000	79,073	0.55
2003	2,235,810	1,641,637	594,173	155,000	88,838	2.44
2002	2,344,156	1,779,158	564,998	150,000	98,138	2.28
2001	2,264,636	1,455,062	809,574	140,000	106,608	3.28
2000	2,187,248	1,495,019	692,229	130,000	114,342	2.83

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Direct operating expenses do not include depreciation and amortization expense.

Source: City's financial records

City of Miamisburg, Ohio
Principal Employers
2009

2009		
Employer	Employees (1)	Percentage of Total City Employment
Sycamore Medical Center Network	2,226	22.19%
Paxar Americas, Inc.	680	6.78%
Miamisburg Board of Education	998	9.95%
City of Miamisburg	360	3.59%
Kroger LTD Partnership	328	3.27%
O'Neil & Associates	250	2.49%
Best Buy	237	2.36%
Heartland Employment Service, LLC	297	2.96%
Castrucci Auto Group	188	1.87%
Evenflo Company, Inc.	150	1.50%
Total	5,714	56.95%
Total Employment within the City (2)	10,033	

(1) City of Miamisburg Income Tax Department
(2) US Census Bureau

Note: Comparable information was not available for 2000

City of Miamisburg, Ohio

Demographic and Economic Statistics

Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2009	19,489	$438,580,456	$22,504	$48,316	37.5
2008	19,489	438,580,456	22,504	48,316	37.5
2007	19,489	438,580,456	22,504	48,316	37.5
2006	19,489	438,580,456	22,504	48,316	37.5
2005	19,489	438,580,456	22,504	48,316	37.5
2004	19,489	438,580,456	22,504	48,316	37.5
2003	19,489	438,580,456	22,504	48,316	37.5
2002	19,489	438,580,456	22,504	48,316	37.5
2001	19,489	438,580,456	22,504	48,316	37.5
2000	19,489	438,580,456	22,504	48,316	37.5

(1) Source: U. S. Census Bureau fact finder - 2000 census
(2) Source: Miamisburg City School District
(3) Source: Ohio Bureau of Employment Services
(4) Total personal income is the computation of per capita personal income multiplied by population.

Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Montgomery County Unemployment Rate (3)	Median Value of Residential Property (1)	Total Assessed Property Value
2,421	5,810	7.4	$117,100	$458,419,340
2,421	5,715	6.4	117,100	464,507,350
2,421	5,749	6.2	117,100	476,593,932
2,421	5,613	6.0	117,100	477,930,503
2,421	5,548	5.8	117,100	442,961,039
2,421	5,466	5.8	117,100	436,993,373
2,421	5,021	5.6	117,100	428,446,060
2,421	4,923	6.1	117,100	390,610,133
2,421	4,832	5.8	117,100	398,020,566
2,421	4,715	3.7	117,100	397,811,633

City of Miamisburg, Ohio

Full-Time Equivalent City Government Employees by Function/Program
Last Four Years (1)

Function/Program	2009	2008	2007	2006
General Government				
Council	8.00	8.00	8.00	8.00
Finance	6.00	6.50	6.50	6.50
Tax	3.00	3.00	2.50	2.50
City Manager	4.50	4.50	4.50	4.50
Law	2.50	3.00	3.00	3.00
Administration	9.50	15.00	15.00	15.00
Engineer	5.00	5.00	5.00	5.00
Planning	0.00	1.00	1.00	1.00
Court	16.50	16.00	16.00	16.00
Public Building	4.50	6.50	6.50	6.50
Security of Persons and Property				
Police	40.00	35.00	35.00	35.00
Police - Dispatchers/Office/Other	3.50	9.00	9.00	9.00
Fire	32.00	40.00	40.00	40.00
Fire - Secretary - Other	1.00	1.00	1.00	1.00
Leisure Time Activities				
Recreation	10.00	8.50	8.50	8.50
Senior Center	5.00	3.50	3.50	3.50
Community Development				
Building	2.50	2.00	2.00	2.00
Economic Development	1.50	2.00	2.00	2.00
Transportation				
Service	4.00	3.00	3.00	3.00
Street M&R	10.00	9.50	9.50	9.50
Basic Utility Services				
Refuse	6.00	4.00	4.00	4.00
Water	10.00	12.00	11.00	11.00
Wastewater	9.00	6.00	6.00	6.00
Totals:	194.00	204.00	202.50	202.50

Source: City Payroll Department W2 Audit Listing
Method: Using 1.0 for each full-time employee and 0.50 for each part-time employee at year end. (Seasonal employees were not included).

(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio

Operating Indicators by Function/Program

Last Four Years (1)

Function/Program	2009	2008	2007	2006
General Government				
Council and Clerk				
Number of ordinances passed	60	76	69	71
Number of resolutions passed	42	27	24	44
Number of planning commission docket items	18	25	40	37
Zoning Board of Appeals docket items	21	31	30	31
Finance Department				
Number of checks/ vouchers issued	7,240	7,196	6,766	6,845
Amount of checks written	$34,490,816	$29,553,137	$27,756,135	$27,057,283
Interest earnings for fiscal year (cash basis)	$ 542,500	$ 709,357	$878,190	$824,714
Number of reciepts issued	1,892	1,979	2,153	2,689
Agency Ratings - Moody's Financial Services	A1	A1	A1	A1
Health insurance costs vs General Fund expenditures %	7.34%	6.89%	8.24%	7.08%
General Fund receipts (cash basis in thousands)	$14,777	$15,253	$14,108	$14,417
General Fund expenditures (cash basis in thousands)	$15,908	$15,842	$14,409	$14,176
General Fund cash balances (in thousands)	$2,635	$3,767	$4,335	$4,657
Income Tax Department				
Number of individual returns	7,076	6,630	7,314	6,329
Number of business returns	1,346	1,279	1,322	1,437
Number of business withholding accounts	1,556	1,363	1,308	11,463
Amount of penalties and interest collected	$26,966	$12,857	$22,910	$21,203
Municipal Court				
Number of civil cases	2,423	2,922	2,702	2,337
Number of criminal cases	2,517	2,590	2,579	2,263
Number of traffic cases	7,084	9,258	9,532	8,700
Civil Service				
Number of police entry tests administered	1	2	0	2
Number of hires of Fire/Medics from certified lists	0	1	1	3
Number of promotions from police certified lists	1	0	0	1
Building Department Indicators				
Number of permits issued	889	923	1,029	1,037
Estimated value of Construction	$30,225,435	$15,992,959	$13,790,101	$46,840,220
Amount of revenue generated from permits	$150,431	$187,594	$236,798	$274,846
Security of Persons & Property				
Police				
Total calls for services	22,761	28,089	33,612	28,047
Number of traffic citations issued	3,029	4,885	2,020	3,145
Number of parking citations issued	370	385	587	617
Number of criminal arrests	1,580	1,737	2,365	830
Part 1 Offenses (major offenses)	674	832	845	948
Animal Warden service calls responded to per annual report	31	35	27	75
Police Dept. auxiliary hours worked	0	100	100	100
DUI Arrests	89	110	185	160
Motor vehicle accidents	502	674	733	529
Fatalities from motor vehicle accidents	0	1	3	1
Gasoline costs of fleet	$76,145	$104,177	$87,800	$76,465
Juvenile referrals to Miamisburg courts	71	41	48	51
Juvenile arrests	372	392	337	222

City of Miamisburg, Ohio
Operating Indicators by Function/Program
Last Four Years (1)
(Continued)

Function/Program	2009	2008	2007	2006
Fire				
EMS calls	2,376	2,478	2,347	2,309
Ambulance billing collections (net)	$531,649	$471,440	$461,545	$487,852
Fire calls	1,192	1,410	1,424	1,411
Fires with loss	41	38	41	39
Fires with losses exceeding $10K	3	2	3	4
Fire losses $	$136,000	$228,250	$72,350	$218,200
Fire safety inspections	1,007	1,104	307	301
Leisure Time Activities				
Recreation				
Aquatic center receipts (cash basis)	$326,383	$349,649	$331,434	$310,933
Recreation program receipts (cash basis)	$261,058	$224,758	$167,202	$173,774
Trees planted per year	183	154	154	219
Holiday lights set up (hours)	276	208	189	160
Events supported per year	25	23	21	24
Events coordinated per year	28	37	14	7
Recreation programs offered	569	590	534	420
New programs offered	162	177	174	116
Aquatic center attendance	54,796	59,118	57,805	51,794
PipeStone rounds played	33,897	33,478	34,241	33,111
Mound rounds played	26,410	25,313	25,176	25,616
Basic Utility Services				
Refuse collected (tons)	6993	7678	7,755	7,969
Co-mingled items collected for recycling	1,527	1,528	909	809
Percentage of residential recycling participation	75%	75%	75%	75%
Percentage of refuse wastestream diverted to recycling	8%	8%	11%	8%
Sanitary sewer lines cleaned by vac jet (miles)	49	41	72	50
Transportation				
Road Salt applied (tons)	2,769	5,725	4,598	3,648
Asphalt used for street and utility repairs (tons)	480	485	766	946
Gravel used for street and utility repairs (tons)	558	507	877	341
Leaves collected and recycled (cubic yards)	4,053	2,609	4,622	6,051
Water Department				
Water Rates per 1st 3000 Cu ft of water used	$23.89	$19.11	$19.11	$19.11
Avg. number of water accounts billed monthly (Cu. Ft.)	2,550	2,610	2,600	2,600
Total Water Collections Annually (cash basis)	$1,724,246	$1,763,675	$1,792,426	$1,705,508
Average daily water production	2.177 MGD	2.346 MGD	2.567 MGD	2.197 MGD
Wastewater Department				
Wastewater Rates per 1st 300 Cu ft of water used	$25.74	$20.59	$20.59	$20.59
Total water treated and distributed	776.34 MG	848.40 MGD	940.87 MG	801.79 MG
Total water treated and discharged	999.80 MG	1307.76 MG	1259.05 MG	1275.58 MG
Average Daily Flow	2.7 MGD	3.6 MGD	3.5 MGD	3.5 MGD
Total flow of wastewater treatment plant	1.31 BGY	1.31 BGY	1.26 BGY	1.27 BGY

(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio

Capital Assets Statistics by Function/Program

Last Ten Years

Function/Program	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Government										
Square Footage Occupied	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Inspection Vehicles	3	3	3	(A)	(A)	(A)	(A)	(A)	(A)	(A)
Municipal Court Vehicles	1	1	1	(A)	(A)	(A)	(A)	(A)	(A)	(A)
Police										
Stations	1	1	1	1	1	1	1	1 #	1	1
Vehicles	30	31	33	(A)	(A)	(A)	(A)	(A)	(A)	(A)
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Square Footage of Building	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850
Vehicles	21	21	22	(A)	(A)	(A)	(A)	(A)	(A)	(A)
Recreation										
Number of Parks	21	21	21	21	20	20	20	18	18	18
Number of Pools	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Golf Courses	2	2	2	2	2	2	2	2	2	2
Number of Libaries	1	1	1	1	1	1	1	1	1	1
Number of Skateboarding Areas	1	1	1	1	1	(A)	(A)	(A)	(A)	(A)
Number of Baseball Diamonds	12	12	12	12	12	(A)	(A)	(A)	(A)	(A)
Number of Tot Lots	19	19	19	19	19	(A)	(A)	(A)	(A)	(A)
Number of Soccer Fields	15	15	15	15	15	(A)	(A)	(A)	(A)	(A)
Square Footage of Senior Center Building	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148
Vehicles	13	15	12	12	(A)	(A)	(A)	(A)	(A)	(A)
Transportation										
Streets (miles)	115	115	115	115	126	126	126	102	102	102
Service Vehicles	32	31	31	31	(A)	(A)	(A)	(A)	(A)	(A)
Wastewater										
Sanitary Sewers (miles)	76	76	76	76	76	73	73	72	72	70
Storm Sewers (miles)	47	47	47	47	47	44	44	42	42	40
Vehicles	6	6	6	6	(A)	(A)	(A)	(A)	(A)	(A)
Water Department										
Water Lines (miles)	88	88	88	88	88	84	84	83	83	80
Vehicles	14	12	12	12	(A)	(A)	(A)	(A)	(A)	(A)

Source: City Department Records

Note:

(A) Information was not practical to obtain for prior years

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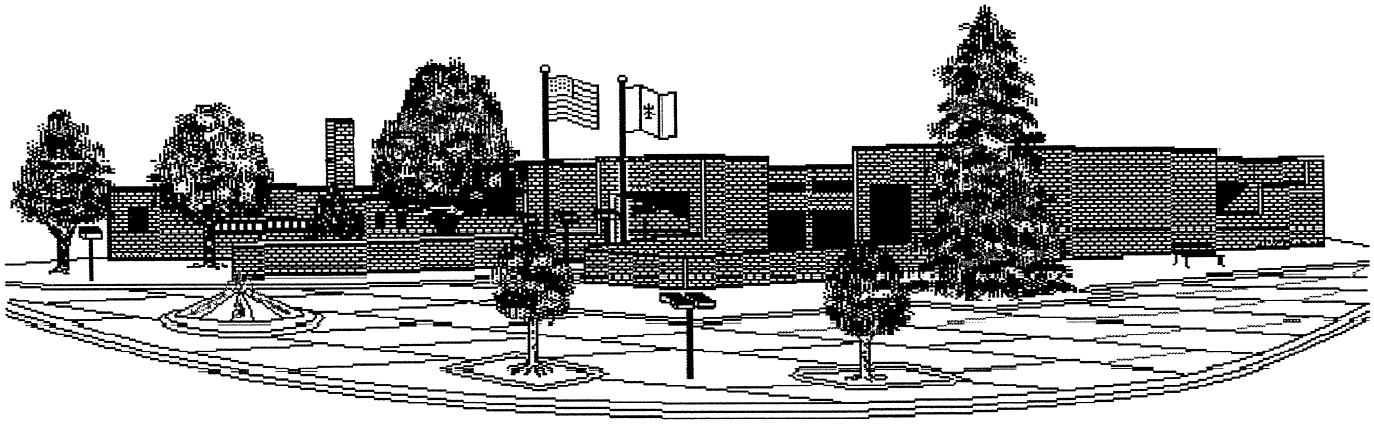
City of

Miamisburg, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2010

INTRODUCTORY

SECTION

CITY OF MIAMISBURG, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2010

Issued by:
Finance Department

George S. Perrine
Finance Director

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CITY OF MIAMISBURG, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010

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June 29, 2011

Honorable Mayor, Members of City Council
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg for the year ended December 31, 2010. The Department of Finance prepared the report. The responsibility for the accuracy and completeness of presented data and fairness presentation, including all disclosures, rests with the City of Miamisburg, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects; and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR incorporates GASB Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

The City's financial statements have been audited by Plattenburg, Certified Public Accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2010 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent audit concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's opinion is presented as the first component of the financial section of this report.

City of Miamisburg
Finance Department
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Phone: 937-866-3303 Fax: 937-866-0891
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City Profile

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operations and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

The Miamisburg Mound Community Improvement Corporation (MMCIC), a related organization to the City, was established to promote the industrial, economic, commercial, and civic development of the Mound Facility. While the majority of the Board of Trustees for MMCIC are appointed by the City Council (four of the seven), the City Council does not promote its will on the MMCIC Board. With no authority to approve or modify the budget, influence management activities, or approve hiring and firing of employees, the MMCIC is not considered a component unit of the City. Additional information on MMCIC is presented in Note 14.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides property and liability insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The Council is required to adopt a final budget by no later than the close of the fiscal year. This annual budget serves as the foundation of the City of Miamisburg's financial planning and control. The budget is prepared at the fund level. The finance director may transfer resources within the function and department levels. The department heads may transfer resources within their department as they see fit. Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to the vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

Local Economy

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited historically from the general growth and development occurring within the Miami Valley. Though the region overall has traditionally been reliant upon automobile manufacturing and national defense

spending as a base for employment, diversification has given the area economy greater stability. This has been especially critical in recent years due to the closure of a major General Motors assembly plant and the decline in automotive-related businesses. Defense employment has remained a prominent part of the regional economy due primarily to Wright-Patterson Air Force Base in nearby Greene County, which has a workforce of approximately 27,000. As a result of the federal Base Realignment and Closure Act of 2005, approximately 1,200 new military and civilian positions are being relocated to Wright-Patt from other bases around the country, supporting missions in fields such as aerospace medicine and human performance. By the end of 2010, more than 300 of those positions had been relocated.

The City of Miamisburg has experienced significant growth and development for more than two decades. In initial reports of 2010 U.S. census data, Miamisburg's population topped 20,000 for the first time in history. The City's official count of 20,181 was a 3.6% increase over 2000 (19,489), even as Montgomery County's overall population decreased during the decade. This followed a period in the 1990s when the Miamisburg population increased by a robust 9.3%. Several annexations over this time have increased the physical size of the City to approximately 12.4 square miles. Additional census data will be released throughout 2011, providing City officials an important snapshot into the evolving characteristics of the community.

The 1990s and early 2000s also proved to be a period of transition for the City in its role as host to a U.S. Department of Energy (DOE) facility. Site of the "Mound" plant since the late 1940s, Miamisburg benefited greatly over the years from federal payrolls. However, when DOE officials first announced in 1991 that Mound would be decommissioned after extensive environmental remediation, the City faced economic uncertainty. In the ensuing years, that uncertainty has eased due to a diversification of the community's employment base and successful efforts to convert Mound to commercial use as a light industrial and technology business park. There are currently 15 private businesses operating on site with total employment of approximately 325.

When the DOE announced it would discontinue its federal defense operation at Mound, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. By the end of 2010 environmental cleanup had been completed, and the contractor and DOE employment level was virtually zero. With this significant loss of jobs, the City's economic reliance on the Mound lessened. Total General Fund revenues have increased from $7.8 million in 1991 to $14.9 million in 2010, an average annual rate of 4.8%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to less than 1% in 2010.

Growth and development in Miamisburg outside the Mound facility has more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. Miamisburg's largest employer currently is the Kettering Health Network (KHN), which operates the Sycamore healthcare campus in the City. The Network's employment total rose dramatically when it brought over 400 new jobs to the City in 2002 following construction of a $6 million administrative support building on the Sycamore campus. In 2005 KHN officials introduced an ambitious 10-year master plan for the campus that has expanded medical services on the site and added more than 500,000 square feet of space and approximately 1,000 jobs. Other major employers in the City include Avery Dennison, Miamisburg City Schools, O'Neil and Associates, Evenflo, Dayton Power & Light, Dayton Superior, LifeCare Hospital, Kurz Kasch and United Grinding Technologies.

Long-Term Financial Planning

Faced with declining revenue sources, increasing expenses, a lingering weak economy and a projected $1 million dollar deficit for 2010, officials were prompted early in the year to make a comprehensive evaluation of the City's fiscal condition and consider significant actions. These serious economic issues were putting at risk the City's future ability to maintain the level of services provided to the public. Taking into consideration the challenging budgetary circumstances and projected flat revenues for 2010, City Council weighed the options of initiating deep cuts in public services beginning in 2011 or seeking revenue enhancements.

One of the hallmarks of the City of Miamisburg during this era of the Council-Manager form of government has been a reliance on cooperative governance. The City has established an effective partnership with residents on many fronts to help shape policy and set a path for the future of the community. Recognizing the positive nature and successful outcomes of this long-time approach, Council opted to have local voters determine the City's direction for tackling its daunting budget. Rather than arbitrarily reducing the services residents have come to expect and closing some popular recreational facilities like Sycamore Trails Aquatic Center and the Senior Adult Center—the things that would be necessary to begin stabilizing the budget—a levy was placed on the May ballot for voter consideration that would increase the City's income tax rate for the first time in 33 years, from 1.75 % to 2.25 %. Voter approval of the levy would generate an additional estimated $2.8 million in revenue and enable the City to maintain service levels, continue operating recreation facilities and restore street maintenance programs and vital equipment purchases that had been deferred. If the levy was defeated, the City clearly communicated that an alternative plan would be necessary. This plan included the closure of facilities and the reduction or elimination of some services, including public safety services. Considering that there also was a critical school levy on the same ballot, it was an especially impactful election for the future of Miamisburg. When the votes were counted, both levies passed comfortably by an approximate 60% - 40% margin. Approval of the City's income tax levy seemingly indicated that a majority of residents appreciated the quality of municipal services being provided and the quality of life in the community. Officials considered this outcome to be a vote of confidence for the local government and the overall direction of the City.

The income tax rate change became effective Jan. 1, 2011. However, due to a dubious economic recovery and ongoing uncertainty regarding other revenue sources, officials are taking a cautious approach to the 2011 budget. One of the more significant examples of this uncertainty is the revenue that flows to local governments from the State of Ohio. It is widely believed that this state-shared revenue, also known as Local Government Funds, will be subject to major cuts or elimination as a new governor and state legislature grapple with an $8 billion deficit in Ohio's budget for the next biennia beginning in mid-2011. In 2010, the City of Miamisburg received $535,309 in these funds. Another potential decrease in future revenue could occur in the estate tax. Elimination of this tax has been a hotly debated political issue at the state level, and local governments, which are the recipients of a majority of the revenue generated by the tax, are closely monitoring developments. This revenue source is unpredictable and can fluctuate significantly from year to year. In 2010, the City of Miamisburg received $357,079 in revenue from the estate tax.

To cope with these and other budget variables going forward, a series of expense reductions that were first enacted in late 2009 remained in effect at the onset of 2011. These included certain wage freezes, hiring freezes, reduced travel and training budgets and reduced overtime. These actions, combined with an unbudgeted 2.9% increase in income tax revenue in 2010, helped strengthen the City's fiscal position and erase a projected $1 million budget deficit for the year. This was an important development as it pertains to the City's General Fund operating balance, or reserve, which has commonly been utilized to

fill the gap between revenues and expenses. The City's budget pressures in recent years have resulted in a dwindling reserve level, and this became another key concern for City officials. At 2010 year end, the General Fund reserve level stood at just $2.8 million, or 19% of the Fund's annual revenues. This was a decrease of approximately $2 million just since the end of 2006. It is expected that the new income tax rate and a continued conservative fiscal approach will enable the City to begin slowly building its reserves toward a more fiscally sound level approaching 30% of General Fund annual expenses.

One lagging revenue source received a bump last year. A replacement fire levy approved overwhelmingly by voters in May 2009 went into effect Jan. 1, 2010. This replacement levy restored the 3.0 mills originally passed in a 1990 fire levy. Since that time, the millage had decreased by 55%, while demand for fire and EMS services in the community increased 44 percent. The new levy generates approximately $500,000 in additional revenue for fire and EMS services.

Looking ahead at other key budget considerations:

Perhaps the most significant casualty of the City's recent fiscal challenges has been the capital budget. Only $439,750 was budgeted for capital expenditures in 2010, a dramatic decrease from the $2.47 million capital budget as recently as 2008. Among the cutbacks, annual roadway maintenance programs like paving and sidewalk, curb and gutter were suspended last year, and equipment replacements were minimal. There also was no funding allocated for replacement of the City's rolling stock of vehicles. As the first step in rebuilding the capital budget, 2011 expenditures have been increased to $1.18 million. The largest cost items include:

- The City's $325,000 in matching funds required to obtain a State grant to reconstruct Central Avenue (see project description in following section).
- Purchase of a new refuse collection truck for $254,000.
- Design engineering costs of $120,000 for a future major road improvement project on Linden Avenue. Construction on this project is expected to begin in 2012.

The aforementioned roadway maintenance programs and various other planned projects continue to be deferred, although, to help compensate, there is an increase in the budget for minor street repairs. In addition, aside from the refuse truck listed above, there are no other vehicle replacements budgeted for 2011. City officials recognize the importance of capital investment within the operation and in the community's infrastructure and, barring unforeseen budget difficulties, expect to allocate additional resources in the future.

The increased capital budget for 2011 was made possible when City Council voted to reallocate one-tenth of 1% of City income tax collections from the General Fund back to the Capital Improvement Fund. Council has authority over this discretionary percentage of income tax, which had temporarily been shifted to the General Fund to help ease the fiscal pressure there. Traditionally, the one-tenth of 1%, which totals over $500,000, has been directed to the Capital Improvement Fund.

New regional agreements for street lighting and electric service for municipal facilities will provide the City with cost-savings estimated at $465,000 over the next five years. Rates were negotiated by the Miami Valley Communications Council with the Dayton Power and Light Co. and Miami Valley Lighting on behalf of 20 local cities. The total regional savings for these services is estimated at $4.6 million over the life of the contracts.

With expenses being controlled aggressively, there is an expectation that the revenue side of the budget will get a boost on two fronts, aside from the aforementioned income tax rate increase. In economic development, a major commercial construction project near the new Austin Center interchange on Interstate-75 (see project description in following section) is expected to bring in between $150,000 and $175,000 in new income tax revenue in the second half of 2011. Motoman Robotics is building a new

300,000-square-foot facility that will serve as the global firm's North American headquarters beginning at mid-year. This maker of industrial robots will consolidate two existing facilities in the Miami Valley at the Austin site, bringing corporate office, manufacturing and distribution operations under one roof. The consolidation will retain 180 jobs in Montgomery County, bring 80 jobs from neighboring Miami County and create 25 new jobs within three years. Motoman will be one of Miamisburg's largest employers going forward.

In addition, the City is in the midst of a five-year plan to phase-in water and sewer rate increases. Second-year increases went into effect in late 2010. When the five-year period is complete, water rates will have been increased by 71% and sewer rates by 96%. City Council approved the rate plan due to rising operational costs and the need for future improvements to the water and sewer systems. These are the first rate increases in Miamisburg since 2001, and at the time the plan was adopted the City had the lowest combined water and sewer rates among 63 providers in southwest Ohio, according to a regional survey.

In keeping with past practices, ongoing economic decisions will be made with consideration of the City's current and long-term fiscal health and its ability to continue providing the services desired by residents. The City will continue to monitor and evaluate crucial budget factors as 2011 unfolds, including:

- Income tax revenues and the general condition of the regional economy.
- Commercial development opportunities related to the new Austin Center interchange.
- Potential cost-saving opportunities from multi-jurisdictional cooperation.
- Anticipated increases in health care and energy costs.
- The State of Ohio budget process as it relates to local government funds.
- City expenditures not anticipated during the budgeting process.

Major Initiatives

Despite the challenging economic climate, the business of the City of Miamisburg goes on. Indeed, the community in 2010 experienced a consequential series of events that made it a memorable and newsworthy year. On the heels of a major income tax levy passage (detailed in the previous section) that breathed new life into the City's operation, officials commemorated the completion of a pair of long-term initiatives that had been in progress on some level for decades. Completion of these projects presents promising opportunities ahead and should have significant positive impacts on the City and the region for the long term.

First, the Ohio Department of Transportation (ODOT) in June opened the new $22 million Austin Center interchange off I-75. While the construction period on this project spanned just 14 months, the concept of a new interchange or bypass highway in southern Montgomery County had been deliberated since the 1970s. It took years to build regional consensus, develop a funding plan, achieve priority status from ODOT, conduct an environmental impact study and acquire property. But in 2010 the new Austin Center interchange finally became a reality. It opened to motorists on July 1 and, shortly thereafter, dignitaries from around the region and the state gathered at the site to officially mark the successful conclusion of this project. A dedication ceremony was held on adjacent property already being developed commercially, and a number of the special guests praised the interchange and those agencies that made it happen. It was a newsworthy occasion for the Miami Valley.

Although the interchange itself is located in Miami Township, the City of Miamisburg has long been a proponent of the Austin project for two primary reasons. First, because it provides improved access to the Mound Advanced Technology Center, the emerging business park on the former DOE Mound site, and,

second, because of the potential economic benefits it offers. The Austin area is expected to eventually be home to thousands of high-value jobs on about 1,000 acres. Development will include light industrial, hospitality and service retail sectors, and the business community has already proved eager to explore the abundant opportunities available. For example, Motoman's decision to build its major new facility at Austin was announced even before the intersection opened. When completed, this facility will be the largest industrial building in Miamisburg, and a $390,000 ED/GE grant from Montgomery County to support construction helped make it possible. At a groundbreaking ceremony last August, City officials welcomed both the president and CEO of Motoman's parent company visiting from Japan.

The economic impact of the new interchange is also reaching to surrounding areas. A second commercial building at the Byers Business Park on Byers Road was completed last year, and Dayton Superior became the sole occupant. This is a company with a long-time presence in Miamisburg, and officials chose this site to consolidate all company operations. Byers Business Park has proven to be attractive to the private sector and plans are in place for additional buildings in the future.

Clearly, Austin Center development is off to a promising start and has momentum. But the most important thing for motorists is the added convenience that a new interchange brings. Just before the ramps themselves opened, the rebuilt overpass bridge was unveiled and the nearby intersection of Austin Boulevard and Springboro Pike became fully operational. This intersection features an innovative Continuous Flow Design—the first of its kind in Ohio—to expedite the movement of heavy traffic.

A unique partnership between Miamisburg, Miami Township, the City of Springboro and Miamisburg City Schools ensured that local funding for the Austin Center interchange was in place. City officials have publicly commended the past and current officials with each of those entities for participating in the financing agreement and for their commitment to our partnership. The Montgomery County Transportation Improvement District coordinated the project, including many aspects of the planning and preparation during the last several years. The Austin interchange is a prime example of what can be achieved when local governments work together.

It would take a considerable milestone in Miamisburg to trump the significance of the interchange completion, but that is precisely what occurred just two months later. In an historic day in our City, the environmental cleanup of the local Mound facility was declared over in a very special October ceremony at the site. There have been numerous accomplishments as this community has grown and evolved in recent years, but none of those can match the complexity or the long-term significance of what was achieved at Mound. The federal government's final decision announced in 1993 to decommission Mound essentially changed modern-day Miamisburg. Closure not only had major economic impacts, but also altered the landscape and identity of the community. It was a daunting time for City officials. In short order, the DOE embarked on a long-term project to rid the site of contamination that had occurred over time and restore it environmentally. As that $1 billion cleanup was ongoing over the subsequent 17 years, the Miamisburg Mound Community Improvement Corp. (MMCIC), formed by City Council to oversee the process, pursued the community's vision for reuse. The MMCIC took ownership of property as it became restored, oversaw roadway and infrastructure projects and renovated or constructed buildings to attract commercial business. The City's goals throughout were to ensure that Mound was made safe for future generations and that those jobs that were lost could one day be replaced. The privatization efforts have shown tangible results, and new business opportunities could also be on the horizon related to our nation's pursuit of alternative energies. Aided by $1 million in 2010 Energy and Water Bill funds, Mound officials are planning an effort to develop, deploy, demonstrate and integrate renewable energy at the site. The clean energy industry is viewed as a natural fit that aligns well with Mound's past.

Still, none of that potential would be possible without an environmentally clean site. At the October event, the theme was "Restored, Reenergized and Ready for Business," and more than 300 invited guests attended. Visiting dignitaries who addressed the crowd included U.S. Senator Sherrod Brown,

Congressman Mike Turner and Assistant Secretary of Energy Ines Triay. All three praised the successful cleanup and acknowledged the enormity of this accomplishment. As an example of the scope of work, demolition included 136 buildings, three water towers and seven smoke stacks. There were 6,000 railcars of low-level waste and debris shipped away and 14 million cubic feet of soil waste removed. It is historic on a national scale because Mound is the first DOE facility to be environmentally restored for industrial reuse.

Among other highlights in Miamisburg for 2010:

There were two road improvement projects of note. In support of the new Austin interchange, a major realignment of Byers Road got underway. Improvements and road construction are taking place south of Technical Drive to Austin Boulevard. The new four-lane Byers will include concrete medians, sidewalk, curb and gutter, and a pedestrian bike path. A new traffic signal will also be installed at the intersection of Byers and Belvo roads. This $9 million project will accommodate changing traffic patterns and future development related to the interchange. It is expected to be complete in mid-2011. Second was a project made possible by federal stimulus money. The City received nearly $400,000 of American Recovery and Reinvestment Act funds for the resurfacing of Maue Road between Heincke and Byers roads.

Engineering design was also completed for a 2011 project to reconstruct one of the primary corridors through the heart of Miamisburg. Major improvements will be made to Central Avenue, which is State Route 725, between First and Twelfth streets. This is going to be a significant enhancement to Central that includes complete road reconstruction and widening; new sidewalk, curb and gutter; new street lighting; and utility work. Construction is likely to take nearly one year to complete. Funding for this $3 million project is being provided by a State of Ohio Issue 2 grant, ODOT and the City.

Continuing with the construction theme, activity on a comprehensive facilities plan for Miamisburg City Schools is ongoing. A bond issue previously passed by voters has enabled the district to improve or expand existing facilities and construct two new schools to relieve student overcrowding. A new elementary school on Wood Road was completed in 2010 and welcomed new students in the fall. A new middle school for grades 6 - 8 is under construction on Linden Avenue and is scheduled to open in the fall of 2011. Significant renovations to Miamisburg High School also are taking place while classes continue there, and planned for the future is a construction project to reconfigure facilities at the school district's multi-building campus near downtown. Miamisburg City Schools is a key community partner of the local government and enjoys strong community support. These building projects will establish an improved learning environment for local students and accommodate a modest level of future growth.

Efforts to revitalize the historic downtown district continue to be a priority for City Council. New business, building improvements, capital projects and special events are all contributing factors in bringing renewed energy and enthusiasm to downtown. The City also continues to seek out funding opportunities to construct a new riverfront park between the business district and the Great Miami River. Development of this park is a key component in the master plan that is providing the direction for City officials toward a revitalized downtown.

Awards and Acknowledgements

The City's exemplary performance in the areas of risk management and employee safety were recognized in 2010 by the Miami Valley Risk Management Association. Miamisburg achieved 100% compliance in an annual assessment that measures the extent to which municipalities take affirmative steps to: 1) protect its workers from injury; and 2) protect the community from liability. In addition, the City earned an award for its loss record, while several individual departments were recognized for having zero losses/claims during the previous year.

For the second consecutive year, the City received a "Making Your Tax Dollars Count" Certificate of Recognition for 2009. To qualify for this distinction, which is presented to less than 5% of Ohio's reporting entities by the state auditor, a local government must submit a Comprehensive Annual Financial Report, have a clean audit with only "relatively insignificant audit comments" and have no questioned costs or findings for recovery.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Miamisburg for its CAFR for the year ended December 31, 2009. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe the City's current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,

George S. Perrine
Finance Director

Keith D. Johnson
City Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

CITY OF MIAMISBURG, OHIO
LIST OF PRINCIPAL OFFICIALS

CITY COUNCIL

Richard C. Church, Jr., Mayor

John Stalder, Vice-Mayor
Charlie Case
Sarah Clark
Ryan Colvin
Mike McCabe
Tom Nicholas
Darin Preston

CITY MANAGER

Keith D. Johnson

ASSISTANT CITY MANAGER

Dody Bruck

DIRECTOR OF LAW

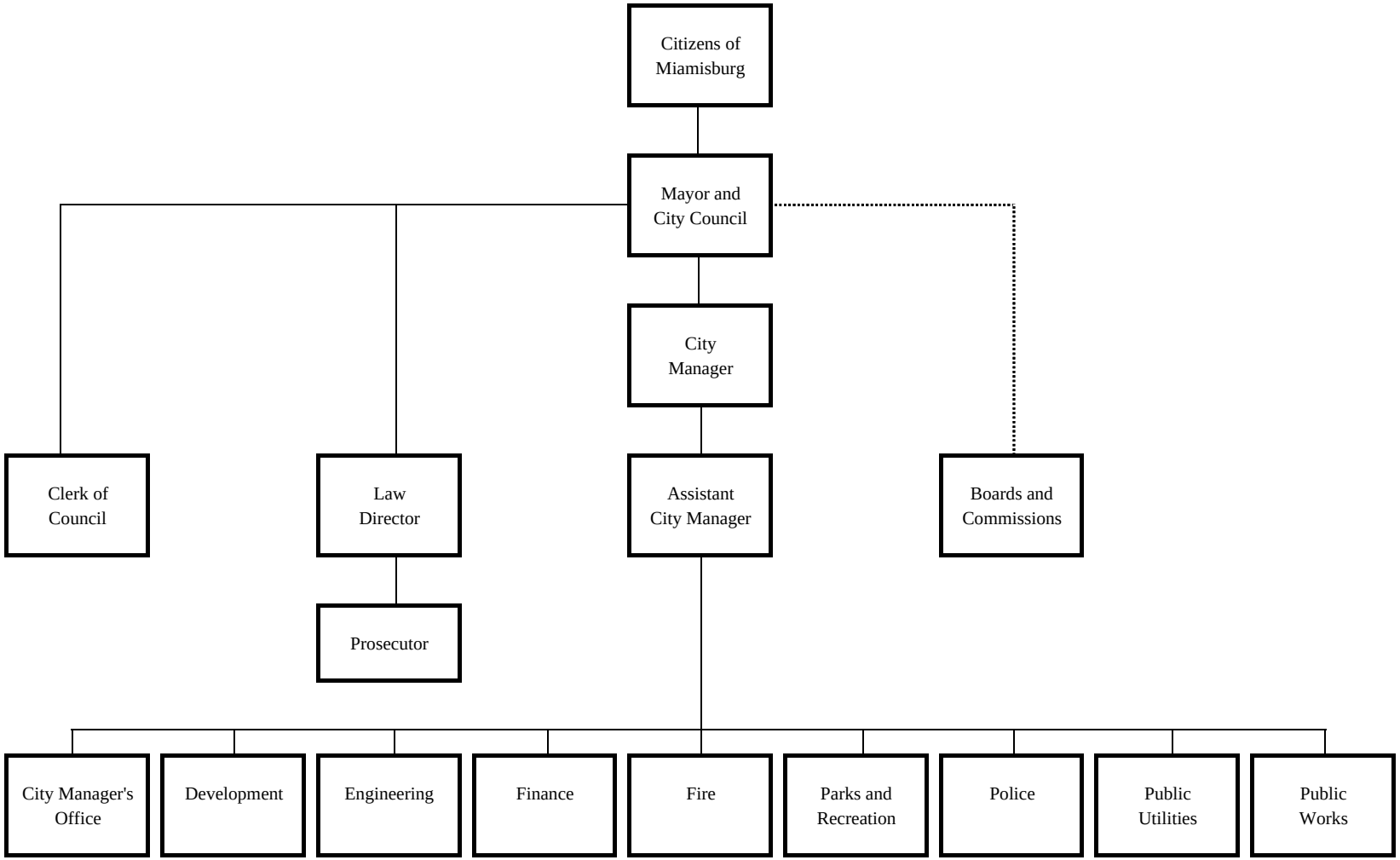
K. Philip Callahan

DEPARTMENT DIRECTORS

Chris Fine, Economic Development and Planning (Acting)
Robert Stanley, Engineering
George Perrine, Finance
Robert Bobbitt, Fire
Deborah McLaughlin, Parks and Recreation
John Sedlak, Police
Beth Moore, Public Works
Kathy Weisgarber, Human Resources

CITY OF MIAMISBURG, OHIO

ORGANIZATIONAL CHART



FINANCIAL

SECTION

INDEPENDENT AUDITOR'S REPORT

City Council
City of Miamisburg
10 North First Street
Miamisburg, Ohio 45343

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Municipal Trust Fund, and Fire Levy Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2011, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 28, 2011

The discussion and analysis of the City of Miamisburg, Ohio's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole. Readers should also review the financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for the year ended December 31, 2010 are as follows:

- Total net assets increased by approximately $1.2 million, which represents 1.7 percent of the net assets at the beginning of 2010. An increase of approximately $1.1 million was reported in governmental activities and an increase of approximately $163,000 was reported in business-type activities.

- Total assets of governmental activities at December 31, 2010 increased by approximately $1.0 million from those reported one year prior due to the increase in revenues and decrease in expenses. Property taxes increased due mainly to a full collection year for the three-mill replacement fire levy and estate tax collections were higher than the prior year.

- Overall, the net assets of the City's business-type activities increased by approximately $163,000, which is attributable to an increase in charges for services as a result of water and sewer rate increases. Long-term liabilities decreased by approximately $900,000 due to the repayment of scheduled debt service requirements. The ending unrestricted net assets of all business-type activities funds remained $2.7 million at December 31, 2010.

- The $2.4 million unreserved, undesignated ending fund balance reported in the General Fund represents 16 percent of the total expenditures and transfers out reported in the General Fund for 2010.

- The City's Capital Improvement Fund's unreserved, undesignated ending fund balance reported a negative $241,200. The balance increased over prior year due primarily to an increase in income tax revenues and the City delaying some of their capital expenditures.

- On a budgetary basis, the General Fund's fund balance at December 31, 2010 is $2,344,898 as compared to $2,009,509 in the prior year. A slight increase in revenues and the efforts of management to control costs have led to this increase.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the City of Miamisburg, Ohio as a financial whole. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole City, presenting both an aggregated view of the City's finances and a longer-term view of those statements. Major fund financial statements provide the next level of detail. For governmental funds, these financial statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2010?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes in those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements should take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of its capital assets. In the Statement of Net Assets and the Statement of Activities, the financial information of the City is divided into two kinds of activities:

- Governmental Activities – Most of the City's services are reported here including police and fire protection, parks and recreation, community environment, street repair and maintenance, and general government.

- Business-Type Activities – These activities include the golf, sewer, and water operations where the fees charged for these services are based upon the amount of usage and the intent is to recoup operational costs through the user fees.

Reporting the City's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about each major fund. The major funds of the City include the General, Municipal Trust, Fire Levy, Capital Improvement, Golf, Water and Sewer funds. The City uses many funds to account for a multitude of financial transactions. However, the focus of the fund financial statements is on the City's most significant funds, and therefore only the major funds are presented in separate columns. All other funds are combined into one column for reporting purposes.

Governmental Funds

Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds

When the City charges citizens for the services it provides, with the intent of recouping operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. Internal service funds are used to report activities that provide services to the City's other funds and departments.

Fiduciary Funds

The financial activity of custodial funds, for which the City acts as the fiscal agent, is reported separately in the Statement of Assets and Liabilities. This financial activity is excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring the assets reported in these funds are used for their intended purposes.

The City as a Whole

Recall that the Statement of Net Assets provides the perspective of the City as a whole. In the case of the City of Miamisburg, Ohio, assets exceeded liabilities by a total of $71.0 million at December 31, 2010.

Table 1 provides a summary of the City's net assets for 2010 compared to 2009:

TABLE 1
NET ASSETS (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets:						
Current and Other Assets	$ 20,625	$ 19,390	$ 3,725	$ 3,456	$ 24,350	$ 22,846
Capital Assets, Net	38,769	38,957	32,021	33,009	70,790	71,966
Total Assets	59,395	58,347	35,745	36,465	95,140	94,812
Liabilities:						
Current and Other Liabilities	4,589	8,516	195	173	4,784	8,689
Long-Term Liabilities:						
Due within One Year	1,337	1,339	1,086	1,045	2,423	2,384
Due in more than One Year	7,274	3,348	9,671	10,617	16,945	13,965
Total Liabilitities	13,200	13,203	10,952	11,835	24,152	25,038
Net Assets:						
Invested in Capital Assets, Net of Related Debt	31,803	36,692	21,378	21,549	53,181	58,241
Restricted:						
Municipal Trust	5,447	5,468	-	-	5,447	5,468
Debt Service	112	81	700	698	812	779
Capital Projects	544	193	-	-	544	193
Other Purposes	3,626	2,251	-	-	3,626	2,251
Unrestricted	4,662	459	2,715	2,383	7,378	2,842
Total Net Assets	$ 46,195	$ 45,144	$ 24,793	$ 24,630	$ 70,988	$ 69,774

As displayed in Table 1, total net assets of the City increased by approximately $1.2 million from 2009 to 2010. This was due primarily to an increase in current assets as relates to an increase in revenues and a decrease in expenses. Revenues in the governmental activities were up from 2009 due to proceeds from a fire levy and increases in estate taxes. This, along with efforts to spend conservatively, led to the increase. Long-term liabilities of governmental activities increased due to the issuance of bonds for the Austin Center Interchange project and short-term liabilities decreased due to the retirement of the Austin Center Bond Anticipation Notes. In the business-type activities, revenues were higher as the result of water and sewer rate increases. Efforts were also made in the business-type activities to keep costs conservative and an increase in net assets resulted. Long-term liabilities of business-type activities decreased due the payment of debt obligations with no new debt issued. The City continues to invest in its capital assets but at a reduced pace. Net assets invested in capital assets reported at December 31, 2010 decreased $5.0 million from the amount reported at December 31, 2009. The City has also been holding off on any large capital outlays due to the downturn in the economy and uncertainty of future revenues.

Table 2 shows the changes in the governmental and business-type net assets for the year ended December 31, 2010 compared with the prior year.

TABLE 2
STATEMENT OF ACTIVITIES (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program Revenues:						
Charges for Services	$ 4,059	$ 4,381	$ 5,417	$ 4,997	$ 9,476	$ 9,378
Operating Grants/Contributions	1,328	1,391	-	-	1,328	1,391
Capital Grants/Contributions	311	178	58	-	369	178
General Revenues:						
Municipal Income Taxes	8,778	8,743	1,437	1,222	10,215	9,965
Property and Other Taxes	3,347	2,498	-	-	3,347	2,498
Payment in Lieu of Taxes	22	-	-	-	22	-
Grants and Entitlements	2,138	2,012	-	-	2,138	2,012
Other	1,094	867	63	57	1,157	924
Total Revenues	21,077	20,070	6,974	6,276	28,051	26,346
Program Expenses:						
Security of Person & Property	8,683	9,049	-	-	8,683	9,049
Public Health Services	9	5	-	-	9	5
Leisure Time Activities	2,220	2,203	-	-	2,220	2,203
Community Environment	887	1,071	-	-	887	1,071
Basic Utility Services	942	891	-	-	942	891
Transportation	1,590	1,439	-	-	1,590	1,439
General Government	5,199	6,081	-	-	5,199	6,081
Interest and Fiscal Charges	266	301	-	-	266	301
Golf	-	-	1,762	1,720	1,762	1,720
Water	-	-	2,573	3,085	2,573	3,085
Sewer	-	-	2,705	2,660	2,705	2,660
Total Expenses	19,796	21,040	7,041	7,465	26,837	28,505
Excess(Deficit) before Transfers	1,281	(970)	(67)	(1,189)	1,214	(2,159)
Transfers	(230)	(4)	230	4	-	-
Changes in Net Assets	1,051	(974)	163	(1,185)	1,214	(2,159)
Beginning Net Assets	45,144	46,118	24,630	25,815	69,774	71,933
Ending Net Assets	$ 46,195	$ 45,144	$ 24,793	$ 24,630	$ 70,988	$ 69,774

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Governmental Activities

During 2010, total net assets reported in the governmental activities increased by approximately $1.0 million. As discussed previously and noted in the table above, the City's total revenues for governmental activities were up around 5% while expenses were down approximately 6% from the prior year. The City's efforts to control costs included not filling vacant positions and a zero percent wage increase for non-union personnel.

Table 3 shows the percentage of total expenses each functional area comprises, the net cost of each functional area and the percentage of each functional area expenses financed with general revenue for 2010.

TABLE 3
ANALYSIS OF PROGRAM EXPENSES
GOVERNMENTAL ACTIVITIES

	Percentage of Total Program Expenses	Net Expense of Function	Percentage of Function Financed with General Revenues
Security of Person & Property	43.86%	$ 7,538,976	86.83%
Public Health Services	0.05%	9,322	100.00%
Leisure Time Activities	11.22%	1,552,059	69.90%
Community Environment	4.48%	285,075	32.12%
Basic Utility Services	4.76%	(7,432)	-0.79%
Transportation	8.03%	585,934	36.85%
General Government	26.26%	3,869,411	74.43%
Interest & Fiscal Charges	1.34%	265,724	100.00%
Total	100.00%	$ 14,099,069	71.22%

As indicated by Table 3, the City is spending the majority of its resources (81.34 percent) on security of person and property, leisure time activities and general government. While the operation of the police and fire departments is 44 percent of total program expenses, revenues generated by those two departments covers only 13 percent of functional expenses. This means that general revenues collected by the city, principally municipal income taxes and property taxes, must cover the remaining 87 percent of those departmental expenses. Fees generated by the parks and recreation department and senior center help offset the expenses reported for the leisure time activities function. General government functions, principally legislation, administration and judicial activities, comprise 26 percent of the total governmental expenses.

Court costs and fees generated by licenses and permits and grants and contributions financed approximately 26 percent of the general government functional expenses while the remaining 74 percent comes from general revenue sources. Operating grants received from the State of Ohio provided funding for approximately 63 percent of the expenses incurred in the transportation function.

The refuse collection fee, instituted by the City during 2004, provided over 100 percent of funding for that function. In total, program revenues offset approximately 29 percent of the governmental expenses while general revenues cover the remaining 71 percent.

Business-Type Activities

The City's business-type activities include golf, sewer and water operations.

Golf – The City operates two municipal golf courses; PipeStone golf course is an eighteen-hole championship golf course and Mound golf course is a nine-hole course. The activities at each course include operation of the golf course, pro shop, restaurant or snack bar, golf carts and driving range. While the golf fund experienced an increase in net assets of $241,585, this amount includes a transfer-in of $250,000 provided for debt service requirements. The City does not anticipate the financial condition of the Golf Fund to improve dramatically until the outstanding debt service for the construction of PipeStone Golf Course is completely paid. However, given the significant recreational value of the golf courses in the City, transfers will be provided to meet obligations.

Water – The public works department at the City of Miamisburg is responsible for the treatment and delivery of quality water to businesses and citizens within the boundaries of the City. Various functions within the water department include administration, water pumping, water distribution and treatment of water. While the water department realized an operating loss of $536,698, the unrestricted net assets at year end totaled approximately $1,116,067 or 52 percent of the operating expenses, less depreciation expense, realized by the department during 2010.

Sewer – The City's public works department is responsible for the collection and treatment of wastewater generated throughout the City. Various functions within the sewer department include administration, treatment, and collection of wastewater. The sewer department realized an operating loss of $616,995 during 2010. This loss was significantly less than the prior year due to an increase in rates. At December 31, 2010 unrestricted net assets at year-end were $1,923,236 or 104 percent of the operating expenses, less depreciation expense, incurred during the year.

Overall, the City's business-type activities generated $5.5 million in program revenue during 2010, while program expenses were $7.0 million. General revenues, primarily income tax revenues, help offset the deficiency in program revenues and provide funding for water and sewer debt service requirements associated with the enterprise activities. During 2009 the City Council enacted a five-year water and sewer rate increase plan. In the remaining 3 years the increases will be as follows:

Effective Date	Water Rate Increase	Sewer Rate Increase
Sept. 1, 2011	12%	15%
Sept. 1, 2012	12%	12%
Sept. 1, 2013	10%	10%

The time between when the new rates go into effect and revenues are received is approximately four months. Therefore, the full increase is felt in the next calendar year after the increase.

The City's Funds

Information about the City's major governmental funds begins after the Statement of Activities. These funds are reported using the modified accrual basis of accounting. Governmental funds had total revenues of $21.4 million, expenditures of $20.7 million, and net other financing sources of $4.5 million.

During 2010, the net change in fund balance of the governmental funds increased by $5.2 million to an ending total fund balance of $13.7 million at year end. General Obligation bonds were issued during 2010 to retire the Austin Center Interchange Notes that were outstanding. While capital assets are included in the statement of net assets, expenditures are recognized in the fund statements thereby reducing the amount of resources available for future spending. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's General Fund realized an increase of $148,913 in fund balance during 2010. The General Fund is the primary fund that finances government services to citizens. The increase in fund balance is a result of an increase in income tax collections and estate taxes coupled with conservative spending. The City did not fill several vacancies and also did not give wage raises to non-union personnel. The City continues to maintain a fairly healthy General Fund balance in an attempt to provide stability in years in which revenues can not support spending levels. At December 31, 2010 the ending unreserved and undesignated fund balance of the General Fund was $2.4 million or 16 percent of the total General Fund expenditures reported for 2010.

The City's Fire Levy Fund had an increase in fund balance of $37,100. This fund receives property taxes from a voted levy toward the operation of the fire department. During 2010, a full year of the levy was received.

The City's other two major funds, the Municipal Trust Fund reported a decrease in fund balance of $21,206 which was exclusively due to a decrease in the fair market value of the investments reported at December 31, 2010 versus the value of the investments at December 31, 2009 and the Capital Improvement Fund reported an increase of $595,616 due to an increase in income tax revenues and a decrease in the amount spent for capital projects. Certain capital projects, primarily repair and maintenance to the City's infrastructure, were completed during the year. Other projects are prioritized and will be funded as future revenue collection permits. The City also issued short-term renewal notes for the sidewalk, curb and gutter program and for the purchase of two refuse trucks. This liability is reflected in the fund and creates a negative unreserved fund balance of $214,200. Transfers from the General Fund and other funds are made when financing for capital improvements are needed. All other governmental fund balances increased by $4,461,286 during 2010.

Explanation of the changes in the major enterprise funds of the City follow the same explanations as those provided in the assessment of the business-type activities noted above since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the City-wide statements.

General Fund Budgeting Highlights

The City's budget is adopted on a fund basis. Before the budget is adopted, Council reviews the detailed budgets of each department within the General Fund and other funds, and then adopts the budget on a fund basis. During 2010, the City amended its original budgetary amounts several times as certain information became known. Within each departmental budget, a department head may make small line item adjustments within their budget, as long as the total operational and maintenance amount does not exceed their budgetary allotment.

Minimal changes were made to the General Fund's budgeted revenues and expenditures during 2010. Income taxes were adjusted due to an increase in anticipated receipts from the income tax collections. Appropriations were increased slightly in anticipation of additional expenditures but overall, the City kept well within their budgeted expenditures.

Overall, actual revenue receipts were $330,000 (2.0 percent) more than final budgeted revenue amounts. Overall revenues were more than 2009 due primarily to the increase in income tax, property tax and estate tax receipts.

Due to the City's continuing efforts to control expenditures, actual budgetary expenditures came in $1,909,927 less than the $17.5 million included in the final budget for 2010. Any significant variance within the departments was due to efforts in reducing expenditures.

Budgetary fund balance at December 31, 2010 was $2.3 million compared to the $203,656 anticipated in the final 2010 budget. This is the result of higher than anticipated revenues as well as the decrease in expenditures primarily due to vacancies not filled and a zero percent wage increase for non-union personnel.

Capital Assets

At the end of fiscal year 2010, the City had a total of $108.8 million invested in capital assets less accumulated depreciation of $38.0 million resulting in total capital assets, net of accumulated depreciation of $70.8 million.

The City continued its efforts to upgrade its capital assets during 2010. The Austin Center Interchange project had additional construction in progress during 2010 of $87,955 and is expected to be completed in 2011. The Central Avenue project, which began last year, had an addition of $137,955. This project is a joint effort with the City and the State of Ohio and will be completed during 2012. The Riverfront Park improvement project was still ongoing. During 2010, the City purchased the final park property and will complete event-ready improvements in 2011. Several pieces of equipment were purchased including a large mower for the Golf Course.

Table 4 shows 2010 balances compared to those of 2009:

TABLE 4
CAPITAL ASSETS, NET (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	$ 11,610	$ 11,094	$ 2,044	$ 2,044	$ 13,654	$ 13,138
Buildings	2,018	2,140	10,268	10,665	12,286	12,805
Improvements	5,962	5,980	2,874	2,944	8,836	8,924
Equipment	1,477	1,594	1,039	1,149	2,516	2,743
Vehicles	1,032	1,323	310	374	1,342	1,697
Infrastructure	12,259	12,553	15,486	15,833	27,745	28,386
Construction in Progress	4,411	4,273	-	-	4,411	4,273
Total	$ 38,769	$ 38,957	$ 32,021	$ 33,009	$ 70,790	$ 71,966

Accumulated depreciation of $19.7 million and $18.3 million is reported in the governmental activities and business-type activities respectively. Additional information on the City's capital assets can be found in Note 6 to the basic financial statements.

Debt Administration

At December 31, 2010, the City had a total of $18.1 million of long-term debt obligations compared with $14.9 million reported at December 31, 2009. Table 5 shows outstanding debt obligations of the City at December 31, 2010 compared with 2009:

TABLE 5
OUTSTANDING LONG-TERM DEBT OBLIGATIONS AT YEAR END (in 000's)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds	$ 6,490	$ 2,265	$ 4,395	$ 4,885	$ 10,885	$ 7,150
Special Assessment Bonds	340	430	-	-	340	430
Revenue Bonds	-	-	6,540	6,975	6,540	6,975
Police and Fire Pension	231	236	-	-	231	236
Long-Term Notes	-	-	75	90	75	90
Total	$ 7,061	$ 2,931	$ 11,010	$ 11,950	$ 18,071	$ 14,881

Of the City's general obligation bonds outstanding at December 31, 2010, $6.5 million are accounted for within the governmental activities and the remaining $4.4 million are reported in the Golf and Water Funds. The increase in general obligation bonds was due to the issuance of bonds related to the Austin Center Interchange project. These bonds will be repaid with payments in lieu of taxes. The revenue bonds outstanding at year-end are associated with the City's Water and Sewer enterprise funds and are guaranteed with the revenue sources of those two funds. The special assessment bonds are being repaid with the revenue collected from the assessments charged to the various properties benefiting from the projects. While these are not direct obligations of the City, the City does remain liable for repayment if collections from the property assessments are not sufficient to meet the required debt service obligations.

At December 31, 2010, the City's overall legal debt margin was $39.2 million and the unvoted debt margin was $16.3 million. See Notes 11 and 12 of the notes to the basic financial statements for more detailed information on the debt obligations of the City.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department at City of Miamisburg, Ohio, 10 North First Street, Miamisburg, Ohio 45342 or call (937) 866-3303. The City's email address is finance@cityofmiamisburg.org.

CITY OF MIAMISBURG, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2010

	Governmental Activities	Business- Type Activities	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	$ 7,945,261	$ 2,011,582	$ 9,956,843
Investments	5,446,835	-	5,446,835
Cash and Cash Equivalents in Segregated Accounts	97,735	-	97,735
Receivables:			
Taxes	4,204,762	241,718	4,446,480
Payment in lieu of taxes	160,000	-	160,000
Accounts	28,434	1,007,470	1,035,904
Intergovernmental	1,123,327	-	1,123,327
Special Assessments	283,297	-	283,297
Accrued Interest	10,382	-	10,382
Inventory held for resale	-	29,844	29,844
Supplies inventory	371,059	199,733	570,792
Unamortized bond issuance cost	226,596	240,006	466,602
Internal Balances	727,731	(727,731)	-
Restricted cash and cash equivalents with fiscal agent	-	721,892	721,892
Non-depreciable capital assets	16,020,686	2,043,934	18,064,620
Depreciable capital assets, net of accumulated depreciation	22,748,436	29,976,661	52,725,097
Total Assets	59,394,541	35,745,109	95,139,650
Liabilities:			
Accounts payable	281,046	78,832	359,878
Accrued salaries payable	145,078	19,828	164,906
Intergovernmental payable	466,889	62,254	529,143
Accrued interest payable	21,125	12,147	33,272
Note payable	745,000	-	745,000
Unearned revenue	2,778,691	-	2,778,691
Accrued interest payable from restricted assets	-	22,439	22,439
Matured compensated absences payable	150,631	-	150,631
Long Term Liabilities:			
Due within one year	1,337,362	1,086,113	2,423,475
Due in more than one year	7,273,669	9,670,894	16,944,563
Total Liabilities	13,199,491	10,952,507	24,151,998
Net Assets:			
Invested in capital assets, net of related debt	31,803,534	21,378,043	53,181,577
Restricted for:			
Municipal trust	5,446,835	-	5,446,835
Municipal court	1,564,885	699,453	2,264,338
Streets and highways	1,055,048	-	1,055,048
Capital projects	543,966	-	543,966
Law enforcement	643,893	-	643,893
Debt service	111,871	-	111,871
Other purposes	362,594	-	362,594
Unrestricted	4,662,424	2,715,106	7,377,530
Total Net Assets	$ 46,195,050	$ 24,792,602	$ 70,987,652

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010

		Program Revenues		
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions
Governmental Activities:				
Security of Persons and Property	$ 8,682,865	$ 1,011,739	$ 132,150	$ -
Public Health Services	9,322	-	-	-
Leisure Time Activities	2,220,395	668,336	-	-
Community Environment	887,618	291,919	-	310,624
Basic Utility Services	941,785	949,217	-	-
Transportation	1,590,104	-	1,004,170	-
General Government	5,198,985	1,138,058	191,516	-
Interest and fiscal charges	265,724	-	-	-
Total Governmental Activities	19,796,798	4,059,269	1,327,836	310,624
Business-Type Activities:				
Golf	1,762,108	1,689,899	-	57,547
Sewer	2,573,324	1,700,900	-	-
Water	2,705,388	2,026,227	-	-
Total Business-Type Activities	7,040,820	5,417,026	-	57,547
Total	$ 26,837,618	$ 9,476,295	$ 1,327,836	$ 368,171

General Revenues:
Municipal income taxes, levied for:
General purposes
Capital projects
Enterprise debt payments
Property taxes levied for:
General purposes
Conservancy operations
Fire levy
Police & fire pension
Payment in lieu of taxes
Grants and entitlements not restricted to specific programs
Investment earnings
Miscellaneous
Transfers

Total general revenues and transfers

Changes in net assets

Net assets at beginning of year

Net assets at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
$ (7,538,976)	$ -	$ (7,538,976)
(9,322)	-	(9,322)
(1,552,059)	-	(1,552,059)
(285,075)	-	(285,075)
7,432	-	7,432
(585,934)	-	(585,934)
(3,869,411)	-	(3,869,411)
(265,724)	-	(265,724)
(14,099,069)	-	(14,099,069)
-	(14,662)	(14,662)
-	(872,424)	(872,424)
-	(679,161)	(679,161)
-	(1,566,247)	(1,566,247)
$ (14,099,069)	$ (1,566,247)	$ (15,665,316)
7,379,111	-	7,379,111
1,399,176	-	1,399,176
-	1,436,609	1,436,609
1,669,722	-	1,669,722
57,912	-	57,912
1,352,191	-	1,352,191
267,287	-	267,287
22,241	-	22,241
2,137,921	-	2,137,921
278,303	17,162	295,465
815,670	45,672	861,342
(229,442)	229,442	-
15,150,092	1,728,885	16,878,977
1,051,023	162,638	1,213,661
45,144,027	24,629,964	69,773,991
$ 46,195,050	$ 24,792,602	$ 70,987,652

CITY OF MIAMISBURG, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	Major Governmental Funds				Other	Total
	General	Municipal Trust	Fire Levy	Capital Improvements	Governmental Funds	Governmental Funds
Assets:						
Equity in Pooled Cash and Cash Equivalents	$ 2,964,006	$ -	$ 231,871	$ 441,124	$ 3,716,346	$ 7,353,347
Investments	-	5,446,835	-	-	-	5,446,835
Cash and Cash Equivalents in Segregated Accounts	63,647	-	-	-	34,088	97,735
Receivables:						
Taxes	2,500,980	-	1,176,021	241,717	286,044	4,204,762
Payment in Lieu of Taxes	-	-	-	-	160,000	160,000
Accounts	25,747	-	2,687	-	-	28,434
Intergovernmental	450,429	-	75,927	115,133	481,838	1,123,327
Special Assessments	63,866	-	-	-	219,431	283,297
Accrued Interest	10,382	-	-	-	-	10,382
Supplies Inventory	161,639	-	-	-	47,471	209,110
Advances to Other Funds	1,190,797	-	-	3,409	-	1,194,206
Interfund Receivable	36,365	-	-	-	-	36,365
Total Assets	7,467,858	5,446,835	1,486,506	801,383	4,945,218	20,147,800
Liabilities:						
Accounts Payable	180,177	-	3,554	60,554	5,653	249,938
Accrued Salaries Payable	118,673	-	16,811	-	6,234	141,718
Accrued Interest Payable	-	-	-	3,256	-	3,256
Intergovernmental Payable	376,761	-	81,285	-	5,709	463,755
Interfund Payable	-	-	-	12,000	-	12,000
Advances from Other Funds	-	-	-	48,000	59,544	107,544
Notes Payable	-	-	-	745,000	-	745,000
Matured Compensated Absences Payable	150,631	-	-	-	-	150,631
Deferred Revenue	2,218,345	-	1,251,948	94,974	1,047,412	4,612,679
Total Liabilities	3,044,587	-	1,353,598	963,784	1,124,552	6,486,521
Fund Balances:						
Reserved for Encumbrances	515,704	-	8,067	48,390	99,887	672,048
Reserved for Supplies Inventory	161,639	-	-	-	47,471	209,110
Reserved for Advances	1,190,797	-	-	3,409	-	1,194,206
Unreserved:						
Designated for Severance Payments	156,930	-	-	-	-	156,930
Undesignated, Reported in:						
General Fund	2,398,201	-	-	-	-	2,398,201
Special Revenue Funds	-	5,446,835	124,841	-	2,816,508	8,388,184
Debt Service Funds	-	-	-	-	250,502	250,502
Capital Project Funds	-	-	-	(214,200)	606,298	392,098
Total Fund Balance	4,423,271	5,446,835	132,908	(162,401)	3,820,666	13,661,279
Total Liabilities and Fund Balance	$ 7,467,858	$ 5,446,835	$ 1,486,506	$ 801,383	$ 4,945,218	$ 20,147,800

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2010

Total Governmental Fund Balances		$ 13,661,279
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		38,083,271
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Municipal income taxes	569,182	
Property and other taxes	100,314	
Special assessments and charges for services	288,090	
Intergovernmental	876,402	
Total		1,833,988
Internal service fund is used by management to charge the costs of providing insurance as well as central services to the individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets		1,390,352
The internal balance represents the portion of the internal services funds' assets and liabilities that are allocated to the enterprise funds.		(383,296)
Some liabilities, including long-term debt obligations and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable	(17,869)	
Compensated absences payable	(1,462,779)	
Police and fire pension liability	(230,711)	
Special assessments bonds payable	(340,193)	
General obligations bonds payable	(6,565,588)	
Total		(8,617,140)
Bond issuance costs are expenditures in the funds but are reported as deferred charges in the statement of net assets and amortized over the life of the bonds.		226,596
Net Assets of Governmental Activities		$ 46,195,050

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Major Governmental Funds				Other	Total
	General	Municipal Trust	Fire Levy	Capital Improvement	Governmental Funds	Governmental Funds
Revenues:						
Municipal Income Taxes	$ 7,539,952	$ -	$ -	$ 1,431,390	$ -	$ 8,971,342
Property and Other Taxes	1,673,928	-	1,329,422	-	323,493	3,326,843
Payment in lieu of taxes	-	-	-	-	22,241	22,241
Intergovernmental	1,464,739	-	241,351	803,026	1,397,949	3,907,065
Special Assessments	52,391	-	-	26,131	95,860	174,382
Charges for Services	2,310,714	-	96,273	-	12,720	2,419,707
Fines, Licenses and Permits	989,756	-	-	-	528,750	1,518,506
Interest	290,961	(21,206)	-	-	8,548	278,303
Donations	15,613	-	-	-	-	15,613
Other	723,281	-	3,910	7,743	80,736	815,670
Total Revenues	15,061,335	(21,206)	1,670,956	2,268,290	2,470,297	21,449,672
Expenditures:						
Current:						
Security of Persons and Property	6,804,011	-	1,633,856	-	288,895	8,726,762
Public Health Services	9,322	-	-	-	-	9,322
Leisure Time Activities	2,153,280	-	-	-	-	2,153,280
Community Environment	906,064	-	-	-	-	906,064
Basic Utility Services	894,392	-	-	-	-	894,392
Transportation	143,266	-	-	-	950,388	1,093,654
General Government	3,899,440	-	-	-	316,875	4,216,315
Capital Outlay	-	-	-	1,214,786	542,884	1,757,670
Debt Service:						
Principal Retirement	-	-	-	-	450,498	450,498
Interest and Fiscal Charges	-	-	-	13,068	242,558	255,626
Bond Issuance Costs	-	-	-	-	232,123	232,123
Total Expenditures	14,809,775	-	1,633,856	1,227,854	3,024,221	20,695,706
Excess of Revenues Over(Under) Expenditures	251,560	(21,206)	37,100	1,040,436	(553,924)	753,966
Other Financing Sources (Uses):						
Issuance of Bonds	-	-	-	-	4,580,000	4,580,000
Premium on Issuance of Bonds	-	-	-	-	77,432	77,432
Transfers-In	-	-	-	54,686	745,869	800,555
Transfers-Out	(102,647)	-	-	(502,506)	(388,091)	(993,244)
Total Other Financing Sources (Uses)	(102,647)	-	-	(447,820)	5,015,210	4,464,743
Net Change in Fund Balance	148,913	(21,206)	37,100	592,616	4,461,286	5,218,709
Fund Balance at Beginning of Year	4,274,358	5,468,041	95,808	(755,017)	(640,620)	8,442,570
Fund Balance at End of Year	$ 4,423,271	$ 5,446,835	$ 132,908	$ (162,401)	$ 3,820,666	$ 13,661,279

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2010

Net Change in Fund Balance - Total Governmental Funds		$ 5,218,709
Amounts reported for govermental activities in the statement of activities are different because:		
Govermental funds report capital outlays as expenditures. However in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	722,077	
Depreciation	(854,478)	
Total		(132,401)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:		
Issuance of general obligation bonds	(4,580,000)	
Premium on issuance	(77,432)	
Bond and police and fire pension principal repayment	450,498	
Bond issuance costs	232,123	
Total		(3,974,811)
The internal service fund used by management to charge the cost of providing centralized services to the individual funds is reported in the statement of activities.		41,713
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, rather these revenues are deferred.		(372,409)
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds. These activities consist of:		
Increase in accrued interest payable	(6,415)	
Decrease in compensated absences payable	280,320	
Amortization of issuance costs	(5,527)	
Amortization of bond premiums	1,844	
Total		270,222
Change in Net Assets of Governmental Activities		$ 1,051,023

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal Income Taxes	$ 7,077,468	$ 7,363,068	$ 7,442,313	$ 79,245
Property and Other Taxes	1,565,000	1,565,000	1,665,861	100,861
Intergovernmental	1,123,700	1,123,700	1,460,292	336,592
Charges for Services	2,467,500	2,467,500	2,380,904	(86,596)
Fines, Licenses and Permits	1,015,650	1,015,650	984,534	(31,116)
Interest	421,000	421,000	378,921	(42,079)
Donations	11,000	11,000	15,613	4,613
Other	754,950	754,950	723,260	(31,690)
Total Revenues	14,436,268	14,721,868	15,051,698	329,830
Expenditures:				
Current:				
Security of Persons and Property	7,886,508	7,886,508	7,125,400	761,108
Public Health Services	7,210	12,210	10,567	1,643
Leisure Time Activities	2,238,710	2,243,710	2,240,965	2,745
Community Environment	946,881	946,881	890,786	56,095
Basic Utility Services	985,323	985,323	955,701	29,622
Transportation	204,227	204,227	136,377	67,850
General Government	4,352,066	5,181,154	4,190,290	990,864
Total Expenditures	16,620,925	17,460,013	15,550,086	1,909,927
Excess of Revenues Over (Under) Disbursements	(2,184,657)	(2,738,145)	(498,388)	2,239,757
Other Financing Sources (Uses):				
Transfers In	395,590	395,590	300,000	(95,590)
Transfers Out	(111,147)	(111,147)	(111,147)	-
Advances - In	27,290	27,290	24,365	(2,925)
Advances - Out	(110,000)	(110,000)	(110,000)	-
Total Other Financing Sources (Uses)	201,733	201,733	103,218	(98,515)
Net Change in Fund Balance	(1,982,924)	(2,536,412)	(395,170)	2,141,242
Fund Balance at Beginning of Year	2,009,509	2,009,509	2,009,509	-
Prior Year Encumbrances Appropriated	730,559	730,559	730,559	-
Fund Balance at End of Year	$ 757,144	$ 203,656	$ 2,344,898	$ 2,141,242

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
MUNICIPAL TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	5,252,465	-
Fund Balance at End of Year	$ 5,252,465	$ 5,252,465	$ 5,252,465	$ -

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL
FIRE LEVY FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property and Other Taxes	$ 1,311,495	$ 1,366,495	$ 1,329,422	$ (37,073)
Intergovernmental	53,530	53,530	241,351	187,821
Charges for Services	130,000	130,000	105,076	(24,924)
Donations	4,000	4,000	3,510	(490)
Other	-	-	400	400
Total Revenues	1,499,025	1,554,025	1,679,759	125,734
Expenditures:				
Current:				
Security of Persons and Property	1,566,963	1,617,930	1,527,328	90,602
Capital Outlay	94,660	94,853	94,853	-
Total Expenditures	1,661,623	1,712,783	1,622,181	90,602
Net Change in Fund Balance	(162,598)	(158,758)	57,578	216,336
Fund Balance at Beginning of Year	123,647	123,647	123,647	-
Prior Year Encumbrances Appropriated	39,468	39,468	39,468	-
Fund Balance at End of Year	$ 517	$ 4,357	$ 220,693	$ 216,336

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF FUND NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2010

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Assets:					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	$ 291,784	$ 1,197,887	$ 521,911	$ 2,011,582	$ 591,914
Receivables:					
Taxes	-	120,859	120,859	241,718	-
Accounts	-	513,053	494,417	1,007,470	-
Inventory Held for Resale	29,844	-	-	29,844	-
Supplies Inventory	13,575	70,379	115,779	199,733	161,949
Unamortized Bond Issue Costs	115,612	124,394	-	240,006	-
Restricted Assets:					
Cash and Cash Equivalents with Fiscal Agent	-	567,549	154,343	721,892	-
Total Current Assets	450,815	2,594,121	1,407,309	4,452,245	753,863
Non-current Assets					
Capital Assets, Net	4,942,845	14,006,990	13,070,760	32,020,595	685,851
Total Assets	5,393,660	16,601,111	14,478,069	36,472,840	1,439,714
Liabilities:					
Current Liabilities					
Accounts Payable	36,491	16,280	26,061	78,832	31,108
Accrued Salaries Payable	-	9,766	10,062	19,828	3,360
Intergovernmental Payable	-	30,072	32,182	62,254	3,134
Accrued Interest Payable	10,790	-	1,357	12,147	-
Interfund Payable	24,365	-	-	24,365	-
Compensated Absences Payable	-	42,220	63,331	105,551	11,173
Bonds and Loan Payable - Current Portion	315,000	380,562	285,000	980,562	-
Payable from Restricted Assets:					
Accrued Interest Payable	-	17,134	5,305	22,439	-
Total Current Liabilities	386,646	496,034	423,298	1,305,978	48,775
Long-Term Liabilities					
Bonds and Loan Payable - Long-term	3,318,026	4,633,964	1,710,000	9,661,990	-
Advances From Other Funds	1,086,662	-	-	1,086,662	-
Compensated Absences Payable	-	4,998	3,906	8,904	587
Total Long-Term Liabilities	4,404,688	4,638,962	1,713,906	10,757,556	587
Total Liabilities	4,791,334	5,134,996	2,137,204	12,063,534	49,362
Net Assets:					
Invested in Capital Assets, Net of Related Debt	1,309,819	8,992,464	11,075,760	21,378,043	685,851
Restricted for Debt Payments	-	550,415	149,038	699,453	-
Unrestricted	(707,493)	1,923,236	1,116,067	2,331,810	704,501
Total Net Assets	$ 602,326	$ 11,466,115	$ 12,340,865	24,409,306	$ 1,390,352
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				383,296	
Net assets of business-type activities				$ 24,792,602	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Enterprise Funds				
	Golf	Sewer	Water	Total	Internal Service Funds
Operating Revenues:					
Charges for Services	$ 1,689,899	$ 1,700,900	$ 2,026,227	$ 5,417,026	$ 1,081,717
Other Operating Revenue	2,237	9,211	34,224	45,672	-
Total Operating Revenue	1,692,136	1,710,111	2,060,451	5,462,698	1,081,717
Operating Expenses:					
Personal Services	638,673	1,001,972	1,316,995	2,957,640	323,855
Contractual Services	433,826	825,284	715,141	1,974,251	447,571
Supplies and Materials	134,554	30,637	126,853	292,044	212,898
Cost of Goods Sold	223,181	-	-	223,181	-
Depreciation	141,434	469,213	438,160	1,048,807	55,223
Total Operating Expenses	1,571,668	2,327,106	2,597,149	6,495,923	1,039,547
Operating Income (Loss)	120,468	(616,995)	(536,698)	(1,033,225)	42,170
Non-Operating Revenues (Expenses):					
Interest	4,010	8,890	4,262	17,162	-
Interest and Fiscal Charges	(183,261)	(229,522)	(88,639)	(501,422)	-
Municipal Income Taxes	-	465,049	971,560	1,436,609	-
Loss on Disposal of Capital Assets	(7,179)	-	-	(7,179)	-
Total Non-Operating Revenues (Expenses)	(186,430)	244,417	887,183	945,170	-
Income(Loss) before Contributions and Transfers	(65,962)	(372,578)	350,485	(88,055)	42,170
Capital Contributions	57,547	-	-	57,547	-
Transfers In	250,000	-	-	250,000	-
Transfers Out	-	-	(20,558)	(20,558)	(36,753)
Change in Net Assets	241,585	(372,578)	329,927	198,934	5,417
Net Assets at the Beginning of the Year	360,741	11,838,693	12,010,938		1,384,935
Net Assets at the End of the Year	$ 602,326	$ 11,466,115	$ 12,340,865		$ 1,390,352
Adjustment to reflect the consolidation of the internal service funds activity related to enterprise funds.				(36,296)	
Change in net assets of business-type activities				$ 162,638	

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	1,692,136	$ 1,645,219	2,088,939	$ 5,426,294	$ -
Cash Received from Interfund Services Provided to other funds	-	-	-	-	1,081,717
Cash Payments to Employees for Services and Benefits	(653,531)	(995,055)	(1,310,269)	(2,958,855)	(323,173)
Cash Payments to Suppliers for Goods and Services	(768,489)	(895,983)	(854,480)	(2,518,952)	(665,352)
Net Cash Provided (Used) by Operating Activities	270,116	(236,608)	(75,810)	(42,302)	93,192
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes	-	452,662	959,173	1,411,835	-
Transfers In	250,000	-	-	250,000	-
Transfers Out	-	-	(20,558)	(20,558)	(36,753)
Net Cash Provided (Used) by Noncapital Financing Activities	250,000	452,662	938,615	1,641,277	(36,753)
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	(57,547)	-	(10,000)	(67,547)	-
Principal Paid on Bonds	(305,000)	(350,000)	(270,000)	(925,000)	-
Principal Paid on Notes	-	(15,562)	-	(15,562)	-
Principal Paid on Interfund Loan	(24,365)	-	-	(24,365)	-
Interest and Fiscal Charges	(140,024)	(218,184)	(89,429)	(447,637)	-
Capital contribution	57,547	-	-	57,547	-
Net Cash Used in Capital and Related Financing Activities	(469,389)	(583,746)	(369,429)	(1,422,564)	-
Cash Flows from Investing Activities:					
Market Gain (Loss) on Investments	(615)	(1,582)	(780)	(2,977)	-
Interest and Dividends on Investments	4,625	10,472	5,042	20,139	-
Net Cash Provided by Investing Activities	4,010	8,890	4,262	17,162	-
Net Increase (Decrease) in Cash and Cash Equivalents	54,737	(358,802)	497,638	193,573	56,439
Cash and Cash Equivalents Beginning of Year	237,047	2,124,238	178,616	2,539,901	535,475
Cash and Cash Equivalents End of Year	$ 291,784	$ 1,765,436	$ 676,254	$ 2,733,474	$ 591,914

(Continued)

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010
(Continued)

	Enterprise Funds				Internal Service Funds
	Golf	Sewer	Water	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating Income(Loss)	$ 120,468	$ (616,995)	$ (536,698)	$ (1,033,225)	$ 42,170
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided(Used) by Operating Activities:					
Depreciation	141,434	469,213	438,160	1,048,807	55,223
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	-	(55,681)	28,488	(27,193)	-
(Increase) Decrease in Supplies Inventory	3,935	(48,802)	(14,333)	(59,200)	(3,264)
Decrease in Due in Inventory Held for Resale	1,209	-	-	1,209	-
Increase (Decrease) in Accounts Payable	3,070	8,740	1,847	13,657	(1,619)
Increase in Accrued Salaries Payable	-	3,833	2,224	6,057	1,293
Increase in Intergovernmental Payable	-	3,005	2,477	5,482	459
Increase (Decrease) in Compensated Absences Payable	-	79	2,025	2,104	(1,070)
Net Cash Provided(Used) by Operating Activities	$ 270,116	$ (236,608)	$ (75,810)	$ (42,302)	$ 93,192

Noncash Investing Activities:
During 2010, the fair value of pooled investments decreased in the golf, sewer and water fund by $281, $575 and $337, respectively.

See accompanying notes to the basic financial statements.

CITY OF MIAMISBURG, OHIO
STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2010

	Agency
Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 312,887
Cash and Cash Equivalents with Fiscal Agent	138,330
Total Assets	$ 451,217
Liabilities:	
Intergovernmental Payable	$ 62,733
Undistributed Monies	388,484
Total Liabilities	$ 451,217

See accompanying notes to the basic financial statements.

NOTE 1 – DESCRIPTION OF CITY AND REPORTING ENTITY:

The City of Miamisburg (the "City") is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all the department managers.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City's financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Miamisburg have been prepared in conformity with generally accepted accounting principles (GAAP) applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and to its proprietary funds. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements

The Statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid doubling up revenues and expenses. The interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by a recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business-type activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Municipal Trust Fund – This fund was established to account for the financial resources the City received from the sale of the former municipal electric plant. Expenditures from this fund must be approved through a ballot issue approved by voters. Interest earned on this money is allocated to the General Fund for general operating purposes.

Fire Levy Fund - To account for levy revenues for salaries, fire equipment purchases and various other operational expenditures related to the operations of the fire department.

Capital Improvement Fund – The Capital Improvement Fund is used to account for resources accumulated or transferred from other funds to finance the purchase, construction or maintenance of the City's capital assets deemed necessary to enhance the operation of the City.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Fund Types

The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Golf Fund – The Golf Fund accounts for the operations of the two city owned golf courses. The Mound Golf course is a 9-hole course while PipeStone Golf Course is an 18-hole championship golf course.

Sewer Fund – The Sewer Fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

Water Fund – The Water Fund accounts for the provision of water treatment and distribution to the residential and commercial users located within the City.

Internal Service Funds – An internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds account for the operations of the city garage, civic center and service center.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The City only has agency fiduciary funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. Agency funds of the City include assets being held associated with Austin Center JEDD, Board of Building Standard Assessments, Dayton Mall JEDD, Downtown Redevelopment, Municipal Court and Satellite Juvenile Court.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operations of the City are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances report the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is thirty-one days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements and matching requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Matching requirements specify how the City must provide local resources and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), EMS charges for services, court fines and forfeitures, and investment earnings.

Unearned/Deferred Revenue

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance 2011 operations, have been recorded as unearned revenues. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue to indicate they are not available to liquidate liabilities of the current period.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

Equity in Pooled Cash and Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Money for all funds, including proprietary funds, is maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and cash equivalents" on the financial statements.

Investments are reported at fair value, which is based on quoted market prices. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City's investments included STAROhio and various federal securities. STAROhio is an investment pool managed by the State of Ohio's Treasurer's Office, which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2010.

Investments with an original maturity of three months or less at the time of purchase, and investments of the cash management pool are reported as cash equivalents on the financial statements.

Interest income is distributed to the funds according to ordinance and statutory requirements. Interest revenue reported in the statement of activities for 2010 amounted to $295,465. This amount includes an increase of $186,650 in the market value of the City's investments at December 31, 2010 as compared with the market value at December 31, 2009, as required under Governmental Accounting Standards Board (GASB) Statement No. 31 "*Accounting and Financial Reporting for Certain Investments and for External Investment Pools*."

Supplies Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption as well as items held for resale in the Golf Fund.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets in the enterprise funds represent cash and cash equivalents, as well as investments, set aside in separate depository accounts for the repayment of revenue mortgage debt.

Interfund Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified on the fund statements as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables". Noncurrent portion of long-term interfund loans receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Internal Balances

Internal balance amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances".

At December 31, 2010 the amounts reported in the internal balances line item is comprised of the allocation of the business-type activities interest in the internal service funds that are included within the governmental activities and the advances made from the General Fund to the Golf Fund in previous years to provide operating funds.

Capital Assets

General capital assets are those not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported in the respective fund financial statements with the enterprise funds capital assets being reported in the business-type activities column of the government-wide statement of net assets and the internal service funds being combined with governmental-activities capital assets on the statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expended. Interest incurred during the construction of capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	Governmental Activities	Business-type Activities
Buildings	20-45 years	20-45 years
Improvements	15-60 years	15-60 years
Equipment	5-30 years	5-30 years
Vehicles	3-10 years	3-10 years
Infrastructure:		
Sewer and Water Lines	N/A	30-65 years
Other Sewer and Water Infrastructure	N/A	15-50 years
Bridges	50 years	N/A
Streets	40-50 years	N/A
Storm Sewers	40-50 years	N/A
Traffic Signals	40-50 years	N/A
Decorative Street Lights	20-25 years	N/A

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 “Accounting for Compensated Absences”. The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments, determined to be all employees with twenty years of service or more. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from the governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment from current and available resources. Bonds and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balance has been reserved for encumbrances, supplies inventory and advances.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include various grant and other special revenue funds. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the $9,839,774 of restricted net assets reported at December 31, 2010, $5,446,835 of those net assets were restricted by enabling legislation.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for golf, sewer, water and the centralized internal service programs. Operating expenses are necessary costs incurred to provide goods or services that are the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

Contribution of Capital

Contribution of capital in proprietary fund financial statements arise from the collection of “tap-in” fees to the extent they exceed the cost of the connection to the system. In addition, the City may accept water and sewer lines installed by private developers into the City’s systems, therefore, the estimated cost of these water and sewer lines is recorded as contribution of capital with a like amount being recorded as capital asset additions. Contributions of capital assets in the governmental activities are recorded for the amount contributed by developers for storm sewers. During 2010, a capital contribution was recorded in the Golf Fund for a capital asset paid by the Capital Improvement Fund.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditure/expenses in the purchaser funds. Flows of cash or goods from one fund to another without requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except for agency funds, are legally required to be budgeted and appropriated. The Federal Law Enforcement Fund had no activity during 2010, therefore there was no budget adopted. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by the Council at the fund level for all funds. Appropriations may be allocated within each function, department and object level within each fund. Council must approve any revisions that alter total fund appropriations.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate at the time final appropriations were adopted.

The appropriation ordinance is subject to amendment by Council throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covers the entire year plus amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

NOTE 3 – BUDGETARY REPORTING AND ACCOUNTING:

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP) and actual presented for the General Fund, Municipal Trust Fund, and Fire Levy Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements.

	General Fund	Municipal Trust Fund	Fire Levy Fund
GAAP Basis	$ 148,913	$ (21,206)	$ 37,100
Revenue Accruals	(9,637)	21,206	8,803
Expenditure Accruals	(112,376)	-	22,852
Encumbrances	(627,935)	-	(11,177)
Transfer and Advances	205,865	-	-
Budgetary Basis	$ (395,170)	$ -	$ 57,578

NOTE 4 – DEPOSITS AND INVESTMENTS:

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts, STAROhio, and various federal securities. This is done in order to limit the risk associated with the investments while providing for a reasonable market rate of return. Interest income is distributed to the funds according to local ordinances and statutory requirements.

The provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code govern the investment and deposit of City monies. In accordance with these provisions, only financial institutions located in Ohio, as well as primary and regional securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, the State Treasurer's investment pool (STAROhio), obligations of the United States government or certain agencies thereof, bankers acceptance notes, and commercial paper. The City may also enter into repurchase agreements with any eligible depository for a period not exceeding five years.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the face value of which is at least 105 percent of the total value of public monies on deposit at the institution.

Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must collateralize all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third parties of the financial institution.

At year end, the carrying amount of the City's deposits was $4,238,407 and the bank balance was $4,659,866. Of the bank balance, $539,938 was covered by federal deposit insurance. Based on the criteria described in GASB Statement No. 40, "Deposits and Investments Risk Disclosures", $4,119,928 of the City's bank balance was exposed to custodial risk and was collateralized with securities held by the pledging financial institutions trust department or agent but not in the City's name.

Investments

At year-end, the City had the following investments:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less than One Year	One to Three Years	Three to Five Years	Five to Ten Years
Federal Home Loan Bank Bonds	$ 1,275,512	$ -	$ 267,812	$ 1,007,700	$ -
Federal National Mortgage Assoc. Bonds	6,294,272	-	766,185	5,528,087	-
Federal Home Loan Mortgage Corporation	4,866,022	1,009,750	1,345,420	2,021,022	489,830
Fifth Third US Treasury Money Market	309	309	-	-	-
Total	$ 12,436,115	$ 1,010,059	$ 2,379,417	$ 8,556,809	$ 489,830

Interest Rate Risk – The City's investment policy states that the maximum maturity for any investment is limited to a final stated maturity of five years. The investments of the Municipal Trust do not follow the City's investment policy rather those investments are governed by requirements in the City's Charter which sets no maximum maturity date.

Credit Risk – The City's investment policy states that investment in corporate entities must have a debt rating of Aa or better by Standard & Poors' or Moody's rating service. The City's investments in US government agencies all have a rating of AAA by Standard & Poors'. The City's investment in STAR Ohio has an AAAm credit rating.

Concentration of Credit Risk – The City's investment policy does not place any limit on investments in any single issuer. Five percent or more of the City's investments are in the following:

Investment	Percent
Federal Home Loan Bank Bonds	10.26%
Federal National Mortgage Assoc. Bonds	50.61%
Federal Home Loan Mortgage Corporation	39.13%

NOTE 5– RECEIVABLES:

Receivables at December 31, 2010 consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments and accounts (billing for utility services and various other charges for services). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2010 for real and public utility property taxes represents collections of the 2009 taxes. Property tax payments received during 2010 for tangible personal property (other than public utility property) is for 2010 taxes. 2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2011.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2010 with real property taxes. 2010 tangible personal property taxes are levied after October 1, 2009, on the value as of December 31, 2009. Collections are made in 2010.

House Bill No. 66 was signed into law on June 30, 2005 and phases out the tax on tangible personal property of general businesses, telephone and telecommunication companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursement will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 2010 was $7.03 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

Real Property Tax Assessed Valuation	$428,347,680
Public Utility Tangible Personal Property Assessed Valuation	27,110,010
	$455,457,690

Real property taxes are payable semi-annually with the first payment due February 16 and the remainder payable by July 13. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2010, and for which there is an enforceable legal claim. In the General Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2010 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the full accrual basis, collectible delinquent property taxes have been recorded as revenue.

Income Tax

The voters of the City increased the municipal income tax rate from one and three-quarters percent to two and one-quarter percent during 2010. This tax is levied on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council.

Accounts Receivable

Accounts Receivable within the business-type activities at December 31, 2010 consisted of billings for sewer and water services provided prior to December 31 but payment had not yet been received by the City. The City deems approximately two percent of the utilities receivables as uncollectible.

Utility Accounts Receivables	Estimated Uncollectible	Net Account Receivables
$ 1,028,031	$ 20,561	$1,007,470

Intergovernmental Receivable

A summary of the governmental activities intergovernmental receivables follows:

Governmental Activities:		
Homestead/Rollback property relief	$	177,892
Gasoline tax		351,066
Local government assistance		275,208
Motor vehicle license fees		90,059
Permissive motor vehicle license tax		22,237
Estate tax		91,732
EDGE reimbursement grant		115,133
Total	$	1,123,327

NOTE 6 – CAPITAL ASSETS:

Capital asset activity for the year ended December 31, 2010 was as follows:

	Balance 12/31/09	Additions	Deletions	Balance 12/31/10
Governmental Activities				
Non-depreciable capital assets:				
Land	$ 11,093,551	$ 516,120	$ -	$ 11,609,671
Construction in Progress	4,273,060	137,955	-	4,411,015
Non-depreciable capital assets:	15,366,611	654,075	-	16,020,686
Depreciable capital assets:				
Buildings	4,935,500	-	-	4,935,500
Improvements	8,666,635	-	-	8,666,635
Equipment	4,835,807	62,664	(700)	4,897,771
Vehicles	4,056,788	5,338	-	4,062,126
Infrastructure	19,890,325	-	-	19,890,325
Depreciable capital assets:	42,385,055	68,002	(700)	42,452,357
Less: accumulated depreciation				
Buildings	(2,795,121)	(122,381)	-	(2,917,502)
Improvements	(2,686,704)	(17,786)	-	(2,704,490)
Equipment	(3,241,406)	(179,540)	700	(3,420,246)
Vehicles	(2,733,839)	(296,417)	-	(3,030,256)
Infrastructure	(7,337,850)	(293,577)	-	(7,631,427)
Accumulated depreciation	(18,794,920)	(909,701) *	700	(19,703,921)
Depreciable capital assets, net	23,590,135	(841,699)	-	22,748,436
Governmental activities capital assets, net	$ 38,956,746	$ (187,624)	$ -	$ 38,769,122

* - Depreciation expense was charged to governmental functions as follows:

General government	$ 23,275
Security of person & property	185,203
Basic utility services	45,553
Community environment	9,164
Transportation	502,961
Leisure time activities	88,322
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	55,223
Total depreciation expense - governmental activities	$ 909,701

	Balance 12/31/09	Additions	Deletions	Balance 12/31/10
Business-Type Activities				
Non-depreciable capital assets:				
Land	$ 2,043,934	$ -	$ -	$ 2,043,934
Non-depreciable capital assets	2,043,934	-	-	2,043,934
Depreciable capital assets:				
Buildings	15,871,481	-	-	15,871,481
Improvements	4,153,282	-	-	4,153,282
Equipment	4,522,287	67,547	(71,788)	4,518,046
Vehicles	918,499	-	-	918,499
Infrastructure	22,842,554	-	-	22,842,554
Depreciable capital assets:	48,308,103	67,547	(71,788)	48,303,862
Less: accumulated depreciation		.		
Buildings	(5,206,491)	(397,349)	-	(5,603,840)
Improvements	(1,209,369)	(70,309)	-	(1,279,678)
Equipment	(3,373,055)	(170,925)	64,609	(3,479,371)
Vehicles	(544,574)	(63,529)	-	(608,103)
Infrastructure	(7,009,514)	(346,695)	-	(7,356,209)
Accumulated depreciation	(17,343,003)	(1,048,807)	64,609	(18,327,201)
Depreciable capital assets, net	30,965,100	(981,260)	(7,179)	29,976,661
Business-type activities capital assets, net	$ 33,009,034	$ (981,260)	$ (7,179)	$ 32,020,595

NOTE 7 – DEFINED BENEFIT PENSION PLANS:

Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen's Disability and Pension Fund or the Ohio Public Employees Retirement System of Ohio (OPERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Ohio Public Employees Retirement System

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TPP and CP Plans. Members of the MDP do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. OPERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6705 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans discussed above. Separate divisions for law enforcement and public safety divisions exist only within the Traditional Plan. The 2010 member contribution rates were 10% of their annual salary for members in state and local classifications. Public safety and law enforcement members contributed at a rate of 10.5 and 11.1%, respectively. The City was required to contribute 14% of covered payroll for employees and 17.87% for employees engaged in law enforcement and public safety. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's contributions to the plans for the years ending December 31, 2010, 2009, and 2008 were $900,431, $848,411, and $875,817, respectively. Total contributions for 2010 represented 93% of required contributions for the year, with 100% being contributed for 2009 and 2008.

Ohio Police and Fire Pension Fund

The City of Miamisburg contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 and 24.0 percent respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2010, 2009 and 2008 were $1,095,868, $1,172,796 and $1,121,316. Total contributions for 2010 represented 72 percent of required contributions for the year, with 100 percent being contributed for 2009 and 2008.

NOTE 8 – POSTEMPLOYMENT BENEFITS

Statement 45 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting by Employers for Post-employment benefits other than Pension," establishes standards for disclosure information for postemployment benefits other than pension benefits. Both OPERS and OP&F have post-employment benefits that meet the definition as described in GASB Statement 45.

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed at a rate of 14% of covered payroll, and public safety and law enforcement employers contributed at 17.87%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2010, the employer contribution allocated to the health care plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Actual employer contributions for 2010, 2009 and 2008 which were used to fund postemployment benefits were $326,946, $363,605 and $437,909, respectively. Total contributions for 2010 represented 93% of required contributions for the year, with 100% being contributed for 2009 and 2008.

The Health Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006-2008. Rates for law and public safety employers increased over a six year period beginning on Janary 1, 2006, with a final increase in January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependent.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension members, currently 19.5% and 24% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Service Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2010, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The City's actual contributions for 2010, 2009 and 2008 that were used to fund postemployment benefits were $342,524, $366,936 and $350,837. Total contributions for 2010 represented 72 percent of required contributions for the year, with 100 percent being contributed for 2009 and 2008.

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

NOTE 9 – OTHER EMPLOYEE BENEFITS:

Deferred Compensation Plans

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Compensated Absences

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, the employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to $857,912 at December 31, 2010.

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit for employees hired prior to January 1, 1990. All other employees have a limit of one thousand hours. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligation for sick leave accrual for the City as a whole amounted to $881,713 at December 31, 2010.

NOTE 10 – RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of twenty municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is $2,500. Excess insurance coverage will cover additional claims up to the limits listed below:

Automobile Liability	$10 million per occurrence
Public Officials Liability and Employment Practices Liability	$500,000 per occurrence with excess $8 million ($10 million aggregate per city)
Police Professional Liability	$10 million per occurrence with reinsurance of $9.5 million excess $2.5 million
Boiler and Machinery	$100 million per occurrence
Property	$1 billion per occurrence; Excess carriers $25 million
Flood and Earthquake (Property)	$25 million and $25 million annual aggregate
General Liability	$10 million per occurrence
Cyber Coverage	$100,000 per occurrence

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per $100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

NOTE 11 - LONG-TERM OBLIGATIONS:

Long-term obligation activity for the year ended December 31, 2010, was as follows.

	Beginning Balance	Additions	Deletions	Ending Balance	Due within One Year
Governmental Activities:					
Bonds Payable:					
General obligation bonds	$ 2,265,000	$ 4,580,000	$ 355,000	$ 6,490,000	$ 413,959
Deferred Amounts					
Add: Premium on Bonds	-	77,432	1,844	75,588	-
Special assessment debt with governmental commitment	430,403	-	90,210	340,193	46,000
Total Bonds Payable	2,695,403	4,657,432	447,054	6,905,781	459,959
Police and fire pension liability	235,999	-	5,288	230,711	5,515
Compensated absences	1,755,929	599,824	881,214	1,474,539	871,888
Total Governmental Activities	$ 4,687,331	$ 5,257,256	$ 1,333,556	$ 8,611,031	$ 1,337,362
Business-Type Activities:					
Bonds Payable:					
General obligation bonds	$ 4,885,000	$ -	$ 490,000	$ 4,395,000	$ 510,000
Revenue bonds	6,975,000	-	435,000	6,540,000	455,000
Deferred Amounts					
Less: Deferred Amount on Refunding	(476,104)	-	(39,676)	(436,428)	-
Add: Premium on Refunding Bonds	75,768	-	6,314	69,454	-
Total Bonds Payable	11,459,664	-	891,638	10,568,026	965,000
Long-term notes payable	90,088	-	15,562	74,526	15,562
Compensated absences	112,351	107,003	104,899	114,455	105,551
Total Business-Type Activities	$ 11,662,103	$ 107,003	$ 1,012,099	$ 10,757,007	$ 1,086,113

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds have been issued for both governmental and business-type activities.

During 2010 the Montgomery County Transportation Improvement District (TID) issued general obligation bonds for $20,335,000. The City's portion of the issue is $4,580,000 and will be reflected as the City's obligation. These bonds will mature December 1, 2031 and have an interest rate of 2.0% - 4.5%. These bonds were used to retire outstanding notes that were originally issued to finance the City's portion of the Austin Center Interchange project. For the first three to five years the TID will be making the debt service payments on behalf of the City. After that time the City will retire their portion of the bonds with payments in lieu of taxes of the developed area within the TID.

All other general obligation bonds were issued during prior periods. The original amount of general obligation bonds issued in prior periods was $10,970,000. General obligation bonds currently outstanding are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
Governmental Activities:			
1998	Road Improvements	4.00%	$740,000
2002	Various Purposes	2.25 – 4.15%	$3,910,000
2010	TID Bonds	2.00%-5.00%	$4,580,000
Business-Type Activities:			
2009	Refunding – Golf Course Construction	2.50 – 3.00%	$4,635,000
2002	Refunding – Water System Improvements	2.25 – 4.00%	$1,685,000

In prior years, the City has defeased revenue bonds related to water and golf by placing the proceeds of the refunding bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. The escrow agent paid all outstanding bonds related to the golf course within ninety days of the refunding. For the water system bonds, the escrow agent is currently paying debt service and the outstanding defeased debt is $1,455,000 at December 31, 2010.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending	Governmental Activities		Business-Type Activities	
December 31	Principal	Interest	Principal	Interest
2011	$ 413,959	$ 83,390	$ 510,000	$ 145,763
2012	597,935	92,643	520,000	129,600
2013	598,676	92,202	330,000	113,600
2014	598,699	91,833	340,000	105,350
2015	600,144	90,389	350,000	96,000
2016-2020	1,519,908	476,180	1,930,000	305,275
2021-2025	949,722	675,174	415,000	16,600
2026-2030	776,555	854,195	-	-
2031-2033	434,402	661,704	-	-
Total	$6,490,000	$3,117,710	$4,395,000	$912,188

Special Assessment Bonds

The City has two special assessment bond issues. These issues were used to finance the City's sidewalks, curbs and gutters program. In 2000 the City issued $410,000 of special assessment bonds with a stated interest rate of 4.75 to 8.00 percent. During 2006 the City issued $470,000 of special assessment bonds with a stated interest rate of 4.15 percent. Both issues will be repaid from amounts levied against the property owners benefited by the program. The special assessment bonds are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2011	$ 46,000	$ 12,657
2012	48,000	10,749
2013	49,000	8,756
2014	52,000	6,723
2015	54,000	4,565
2016	91,193	2,324
Total	$340,193	$45,774

Revenue Bonds

The City also issues bonds where income generated by the operation benefiting from the bonds pays the annual debt service requirements. All revenue bonds are for business-type activities and outstanding revenue bonds at December 31, 2010 are as follows:

Issue Year	Purpose	Interest Rate	Original Issue Amount
2001	Wastewater Facilities Improvements	3.40 – 5.00%	$4,500,000
2003	Wastewater Facilities Improvements	2.00 – 4.00%	$2,970,000
2004	Waterworks Facilities Improvements	2.00 – 4.38%	$2,085,000

The City has pledged future water and sewer revenues, net of specified operating expenses, to repay the above noted revenue bonds. The total principal and interest remaining to be paid at December 31, 2010 was $2,139,134 for the water fund and $6,323,342 for the sewer fund. Principal and interest paid during 2010 and total net revenues for the water fund were $359,429 and $863,022, respectively. Principal and interest paid during the current year and total net revenues for the sewer fund were $568,183 and $329,653, respectively. The difference between the required debt service payments and the net revenues of the sewer fund are paid by an allocation of the City's income tax revenue.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending December 31	Principal	Interest
2011	$ 455,000	$ 269,256
2012	465,000	252,919
2013	480,000	235,877
2014	505,000	217,405
2015	520,000	197,476
2016-2020	2,965,000	640,007
2021-2024	1,150,000	109,536
Total	$ 6,540,000	$1,922,476

Long-Term Notes

In 1995 the City entered into two long-term notes with the Ohio Public Works Commission to finance certain sewer system improvements. The twenty-year notes had a zero percent interest rate and are reported in business-type activities.

Annual debt service requirements to maturity for the Ohio Public Works Commission notes are as follows:

Year Ending December 31	Principal
2011	$ 15,562
2012	15,562
2013	15,563
2014	15,562
2015	12,277
Total	$ 74,526

Police and Fire Pension Liability

The police and fire pension obligation payable was entered into in 1981, with a total principal amount financed of $303,983. These obligations payable were offered to assist governments throughout the State of Ohio to fund their unfunded pension costs associated with police and fire service. This obligation is being repaid by the police and fire pension fund through the use of local property tax revenues where the proceeds received are to be used to pay this pension obligation.

Annual debt service requirements to maturity for the police and fire pension liability are as follows:

Year Ending	Governmental Activities	
December 31	Principal	Interest
2011	$ 5,515	$ 9,747
2012	5,752	9,511
2013	5,999	9,263
2014	6,257	9,006
2015	6,526	8,737
2016-2020	37,083	39,231
2021-2025	45,760	30,553
2026-2030	56,469	19,844
2031-2035	61,350	6,645
Total	$230,711	$142,537

Compensated Absences

Compensated absences will be paid from the General Fund; the Fire Levy, Municipal Court Probation, Recreation, Street Maintenance, and State Highway special revenue funds; the Water and Sewer enterprise funds; and the Civic Center, City Garage, and Service Center internal service funds. Internal service funds predominantly serve the governmental funds. Accordingly, $11,760 of compensated absences related to the internal service funds are include as part of the compensated absences liability reported for governmental activities.

In the enterprise funds the majority of the compensated absence liability is reported as current since only vacation is accrued in these funds. Most vacation is taken within the next year. The current liability is calculated based on the average payout of vacation in the last three years.

NOTE 12 - SHORT-TERM OBLIGATIONS:

During 2010 the City retired the 2009 Sidewalk, Curb and Gutter notes and issued $345,000 on December 9, 2010 in new Sidewalk, Curb and Gutter bond anticipation notes at an interest rate of 1.97%. It is anticipated the note will be repaid with a special assessment general obligation bond. On July 1, 2010 the City issued bond anticipation notes of $400,000 at an interest rate of 1.57% for the purpose of purchasing refuse trucks. It is anticipated the note will be repaid with a general obligation bond. Both notes will mature in one year.

Notes that were issued to finance the City's share of the Austin Center Interchange project for $4,262,000 were retired during 2010 with the issuance of General Obligation bonds.

A summary of the short-term note transactions for the year ended December 31, 2010 follows:

Issue	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
2009 Sidewalk, Curb and Gutter BAN - 1.75%	$ 270,000	$ -	$ (270,000)	$ -
2010 Sidewalk, Curb and Gutter BAN - 1.97%	-	345,000	-	345,000
2009 Refuse Truck BAN - 2.5%	400,000	-	(400,000)	-
2010 Refuse Truck BAN - 1.57%	-	400,000	-	400,000
Austin Center Interchange - 2.375%	4,262,000	-	(4,262,000)	-
Total Notes Payable	$ 4,932,000	$ 745,000	$(4,932,000)	$ 745,000

NOTE 13 – INTERFUND BALANCES AND TRANSFERS:

Interfund transfers for the year ended December 31, 2010, consisted of the following:

Transfer to Fund	Transfer from Fund	Amount
Capital Improvements	Other Governmental	$ 54,686
Golf Fund	Other Governmental	250,000
Other Governmental	General	102,647
	Capital Improvements	502,506
	Other Governmental	83,405
	Water	20,558
	Internal Service	36,753
		$ 1,050,555

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. The Capital Improvement Fund received transfers-in of $50,000 to provide financing for road projects in the CIF as well as $4,686 representing interest due on the sidewalk, curbs and gutter BAN recorded in the General Obligation Bond Retirement Fund. The $250,000 transfer from the General Bond Retirement Fund was to provide the Golf Fund with monies to help meet the current year debt service. All Other Governmental Funds transfers were related to debt service.

A transfer was made from Water Fund to the Clean Ohio Fund as part of the revitalization efforts in the downtown area. The remaining transfers were made to the General Bond Retirement fund from the fund being used to finance the debt.

In a prior year, the General Fund advanced $1,040,856 to the Golf Fund to provide operating funds to the Golf Fund during the start-up phase of the PipeStone Golf Course. An additional $121,825 was advanced during 2008. These advances are expected to be repaid to the General Fund, once the Golf Fund accumulates sufficient financial resources to repay the advances. During 2010 $27,289 was advanced back to the General Fund and included $2,924 of interest. This leaves an outstanding balance of $1,111,027. $24,365 is expected to be repaid in 2011. Advances have been made to the Austin Center TIF Fund in past years and the amount outstanding related to those advances is $9,544. In addition, the General Fund advanced $50,000 to the Austin Center TIF Fund during 2010 for operations. These advances are also expected to be repaid once the Austin Center TIF Fund accumulates sufficient payments in lieu of taxes. The General Fund advanced $60,000 to the Capital Improvement Fund for equipment. $12,000 of this advance is expected to be repaid in 2011.

The advances not expected to be repaid in full during 2011 are recorded as a long-term receivable and have been established as a reserve of fund balance in the respective funds in a like amount to represent these funds are not available for appropriation or expenditure. In the government-wide financial statements, the advances are reported as a component of the internal balances line-item.

NOTE 14 – RELATED ORGANIZATION:

The Miamisburg Mound Community Improvement Corporation (MMCIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the Mound facility. The Board of Trustees for the MMCIC include nine members, of which five are appointed by the City Council and four are persons holding the position of Mayor, City Manager, Finance Director and Economic Development Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the MMCIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from nor has any financial obligation to the operation of the MMCIC.

NOTE 15 – JOINTLY GOVERNED ORGANIZATIONS:

Hillgrove Union Cemetery

The Hillgrove Union Cemetery (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery provides burial grounds and burial services to the public. The Cemetery is a jointly governed organization between the City of Miamisburg and Miami Township.

In September 2006, it was determined the Hillgrove Cemetery Association could no longer operate as a viable organization. Therefore, it was determined that a joint cemetery be established to insure the on-going operations and maintenance of the Hillgrove Cemetery. In accordance with Ohio Revised Code Section 759.27, the City of Miamisburg and Miami Township decided to form a union cemetery to manage and operate Hillgrove Cemetery. The agreement called for each party to equally share any cost to operate, maintain and improve the Cemetery in excess of the revenues it receives.

As a result of this agreement, and in accordance with Ohio Law, a joint council consisting of the council members of the City of Miamisburg and the Trustees of Miami Township governs the Cemetery. The joint council appoints the members of the Board of Trustees. The members of the Board of Trustees consist of the following: one elected member of the legislative body from each of the political subdivisions and one appointed resident from either of the political subdivisions who is not a member of legislative body.

The joint council exercises control over the operation of the Cemetery through budgeting, appropriating and contracting. The Board of Trustees control daily operations of the Cemetery. During 2010, the City contributed $15,000 to the Hillgrove Union Cemetery.

Montgomery County Transportation Improvement District

The City is a participant in the Montgomery County Transportation Improvement District (the District), a statutorily created political subdivision created for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects. The District is a jointly governed entity administered by a Board of Directors that acts as a legislative body and is comprised of seven board members, of whom five are voting and two are non-voting appointed by Montgomery County and State governments. Of the seven, three are elected as officers of the District.

The City entered into a cooperative agreement with the District on December 15, 2005 which was amended on November 3, 2009 and includes the City of Miamisburg, Miami Township, the City of Springboro, and the Miamisburg City School District related to the Austin Road Interchange Project. This project is intended to enhance and facilitate traffic flow in the southern portion of Montgomery County and further simulate development of real property in the hope of expanding the employment base in the area. Each entity has agreed to borrow their predetermined respective sum as collateral for the District borrowing monies from the State Infrastructure Bank or from any other appropriate sources in an amount to pay their respective portion of the costs to be incurred for the Austin Road Interchange Project.

During 2010 the Montgomery County Transportation Improvement District (TID) issued general obligation bonds for $20,335,000. The responsibilities for repayment of these bonds is governed by each participating entity in the Austin Road Interchange Project and were allocated to Miami Township of $11,520,000, City of Miamisburg of $4,580,000, and the City of Springboro of $4,235,000. These bonds retired the Series 2009B notes and will mature on December 31, 2031. Repayment of the City of Miamisburg's bonds is collateralized by Tax Increment Financing and full faith and credit of the City.

Miami Township – Dayton Mall Joint Economic Development District

The City of Miamisburg, Miami Township and Montgomery County have entered into a contract for the creation of the Miami Township-Dayton Mall Joint Economic District (the District). The purpose of the District is to facilitate economic development to create or preserve jobs and employment opportunities; and to improve the economic welfare of the people in the State, the County, the Township, the City and the District. There are five board members with representation from each government as well as two members from the business community.

An income tax of 2.25% is levied on the territory within the District and follows the City's income tax legislation. The City has entered into a contract with the District to administer, collect and enforce the income tax on behalf of the District at no cost to the District. Twenty-five percent of the income tax collected is to be used for long-term maintenance of the District. The remaining seventy-five percent will be redistributed with thirty percent going to the City and seventy percent going to the Township.

NOTE 16 – CONTINGENT LIABILITIES:

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2010 to December 31, 2010 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

NOTE 17 – COMPLIANCE AND ACCOUNTABILITY:

At December 31, 2010 the Capital Improvements Fund reported an ending fund deficit of $162,401. This fund deficit resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

NOTE 18 – SUBSEQUENT EVENTS:

On March 17, 2011, the City issued notes in the amount of $2,000,000 for the Yaskawa access road at the Austin Center Interchange. These notes were issued at a rate of 2.05% and will mature on March 16, 2012.

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COMBINING FINANCIAL STATEMENTS AND INDIVIDUAL FUND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

Austin Center TIF
To account for proceeds of bonds for the City's share of the Austin Center Interchange project. Payments in lieu of taxes are received to pay for the City's share of the debt.

Conservancy
To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

Court Modernization
To account for court costs collected and used for the computerization of the municipal court.

Drug Law Enforcement
To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

Enforcement and Education
To account for fines imposed by the municipal court for the purpose of education the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

Federal Law Enforcement
To account for revenues received from the sale or forfeiture of contraband and/or money seized under the U.S. Department of Justice forfeited property procedures.
No budget was adopted for this fund.

Indigent Drivers' Alcohol Treatment
To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addicition treatment programs.

Indigent Drivers' Interlock
To account for fines imposed by the municipal court for the exclusive purpose of funding interlock and SCRAM for indigent offenders.

Law Enforcement
To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

Law Enforcement Assistance
To account for fines imposed by the municipal court for the purpose of continuing professional training programs for peace officers and trooper.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

SPECIAL REVENUE FUNDS (Continued)

Motor Vehicle License Tax
To account for $2.50 of each $5.00 levied by Montgomery County on each motor vehicle registration in the City. Allowable expenditures include planning, construction, improving, maintaing and repairing roads, bridges and streets.

Municipal Court Computer
To account for fines and forfeitures assessed to provide funding for the maintenance of the muncipal court computer system.

Municipal Court Probation
To account for the court cost collected and used to pay for the cost of probation services.

Municipal Court Special Projects
To account for fines and forfeitures assessed and collected to fund various special projects of the municipal court.

Police and Fire Pension
To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

State Highway
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Street Maintenance and Repair
To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Clean Ohio Grant
To account for state and local funding to be used to for open space and conservation projects associated with the Great Miami Riverfront Park and Wellhead Enhancement Project.

Park Capital Improvement
To account for charges collected from developers on a per bedroom basis for each new house built in the City. The money collected is then used for park capital improvements.

Roadway Improvement
To account for cash deposits from developers which are paid in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system

Sidewalk, Curb and Gutter
To account for monies received from developers for future construction of sidewalks, curbs and gutters.

DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interst.

General Obligation Bond Retirement
To account for transfers from other funds for the payment of general obligation bonded debt.

Special Assessment Bond Retirement
To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

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CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 2,858,711	$ 606,298	$ 251,337	$ 3,716,346
Cash and Cash Equivalents in Segregated Accounts	34,088	-	-	34,088
Receivables:				
Taxes	286,044	-	-	286,044
Payment in Lieu of Taxes	160,000	-	-	160,000
Intergovernmental	481,838	-	-	481,838
Special Assessments	-	-	219,431	219,431
Supplies Inventory	47,471	-	-	47,471
Total Assets	$ 3,868,152	$ 606,298	$ 470,768	$ 4,945,218
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	$ 4,818	$ -	$ 835	$ 5,653
Accrued Salaries Payable	6,234	-	-	6,234
Intergovernmental Payable	5,709	-	-	5,709
Advances from Other Funds	59,544	-	-	59,544
Deferred Revenue	827,981	-	219,431	1,047,412
Total Liabilities	904,286	-	220,266	1,124,552
Fund Balances:				
Reserved for Encumbrances	99,887	-	-	99,887
Reserved for Supplies Inventory	47,471	-	-	47,471
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	2,816,508	-	-	2,816,508
Debt Service Funds	-	-	250,502	250,502
Capital Project Funds	-	606,298	-	606,298
Total Fund Balances	2,963,866	606,298	250,502	3,820,666
Total Liabilities and Fund Balances	$ 3,868,152	$ 606,298	$ 470,768	$ 4,945,218

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Austin Center TIF	Conservancy	Court Modernization	Drug Law Enforcement
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 59,588	$ 62,327	$ 566,843	$ 12,307
Cash and Cash Equivalents in Segregated Accounts	-	-	11,184	225
Receivables:				
Taxes	-	50,841	-	-
Payment in Lieu of Taxes	160,000	-	-	-
Intergovernmental	-	3,290	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 219,588	$ 116,458	$ 578,027	$ 12,532
Liabilities:				
Accounts Payable	$ -	$ -	$ 797	$ -
Accrued Salaries Payable	-	-	456	-
Intergovernmental Payable	-	-	309	-
Advances From Other Funds	59,544	-	-	-
Deferred Revenue	160,000	54,131	-	-
Total Liabilities	219,544	54,131	1,562	-
Fund Balances:				
Reserved for Encumbrances	-	-	2,501	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	44	62,327	573,964	12,532
Total Fund Balances	44	62,327	576,465	12,532
Total Liabilities and Fund Balance	$ 219,588	$ 116,458	$ 578,027	$ 12,532

Enforcement and Education	Federal Law Enforcement	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ 17,074	$ 35,502	$ 393,751	$ 26,963	$ 176,384	$ 7,819
55	-	776	493	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 17,129	$ 35,502	$ 394,527	$ 27,456	$ 176,384	$ 7,819
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,129	35,502	394,527	27,456	176,384	7,819
17,129	35,502	394,527	27,456	176,384	7,819
$ 17,129	$ 35,502	$ 394,527	$ 27,456	$ 176,384	$ 7,819

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 22,648	$ 255,236	$ 258,079	$ 428,211
Cash and Cash Equivalents in Segregated Accounts	-	3,051	7,469	10,835
Receivables:				
Taxes	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Intergovernmental	22,237	-	-	-
Supplies Inventory	-	-	-	-
Total Assets	$ 44,885	$ 258,287	$ 265,548	$ 439,046
Liabilities:				
Accounts Payable	$ -	$ -	$ -	$ -
Accrued Salaries Payable	-	-	804	382
Intergovernmental Payable	-	-	731	-
Advances From Other Funds	-	-	-	-
Deferred Revenue	-	-	-	-
Total Liabilities	-	-	1,535	382
Fund Balances:				
Reserved for Encumbrances	-	618	664	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved:				
Undesignated	44,885	257,669	263,349	438,664
Total Fund Balances	44,885	258,287	264,013	438,664
Total Liabilities and Fund Balance	$ 44,885	$ 258,287	$ 265,548	$ 439,046

Police and Fire Pension	State Highway	Street Maintenance and Repair	Total
$ 19,687	$ 92,773	$ 423,519	$ 2,858,711
-	-	-	34,088
235,203	-	-	286,044
-	-	-	160,000
15,186	30,523	410,602	481,838
-	1,359	46,112	47,471
$ 270,076	$ 124,655	$ 880,233	$ 3,868,152
$ -	$ 1,049	$ 2,972	$ 4,818
-	620	3,972	6,234
-	597	4,072	5,709
-	-	-	59,544
250,389	25,251	338,210	827,981
250,389	27,517	349,226	904,286
-	1,536	94,568	99,887
-	1,359	46,112	47,471
19,687	94,243	390,327	2,816,508
19,687	97,138	531,007	2,963,866
$ 270,076	$ 124,655	$ 880,233	$ 3,868,152

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2010

	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Total
Assets:					
Equity in Pooled Cash and and Cash Equivalents	$ 48,992	$ 48,794	$ 448,142	$ 60,370	$ 606,298
Total Assets	$ 48,992	$ 48,794	$ 448,142	$ 60,370	$ 606,298
Total Liabilities	$ -	$ -	$ -	$ -	$ -
Fund Balances:					
Undesignated	48,992	48,794	448,142	60,370	606,298
Total Fund Balances	48,992	48,794	448,142	60,370	606,298
Total Liabilities and Fund Balances	$ 48,992	$ 48,794	$ 448,142	$ 60,370	$ 606,298

CITY OF MIAMISBURG, OHIO
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2010

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	$ 84,187	$ 167,150	$ 251,337
Special Assessment Receivable	-	219,431	219,431
Total Assets	84,187	386,581	470,768
Liabilities:			
Accounts Payable	835	-	835
Deferred Revenue	-	219,431	219,431
Total Liabilities	835	219,431	220,266
Fund Balances:			
Unreserved			
Undesignated	83,352	167,150	250,502
Total Fund Equity	83,352	167,150	250,502
Total Liabilities and Fund Equity	$ 84,187	$ 386,581	$ 470,768

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CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Property and Other Taxes	$ 323,493	$ -	$ -	$ 323,493
Payment in Lieu of Taxes	22,241	-	-	22,241
Intergovernmental	1,087,325	310,624	-	1,397,949
Special Assessments	-	-	95,860	95,860
Charges for Services	-	12,720	-	12,720
Fines, Licenses and Permits	528,750	-	-	528,750
Interest	706	7,842	-	8,548
Other	80,736	-	-	80,736
Total Revenues	2,043,251	331,186	95,860	2,470,297
Expenditures:				
Current:				
Security of Persons and Property	288,895	-	-	288,895
Transportation	950,388	-	-	950,388
General Government	297,454	2,032	17,389	316,875
Capital Outlay	87,955	454,929	-	542,884
Debt Service:				
Principal Retirement	5,288	-	445,210	450,498
Interest and Fiscal Charges	133,393	-	109,165	242,558
Bond Issuance Costs	232,123	-	-	232,123
Total Expenditures	1,995,496	456,961	571,764	3,024,221
Excess of Revenues Over(Under) Expenditures	47,755	(125,775)	(475,904)	(553,924)
Other Financing Sources (Uses):				
Issuance of Bonds	4,580,000	-	-	4,580,000
Premium from Issuance of Bonds	77,432	-	-	77,432
Transfers-In	50,000	-	695,869	745,869
Transfers-Out	(100,000)	(33,405)	(254,686)	(388,091)
Total Other Financing Sources (Uses)	4,607,432	(33,405)	441,183	5,015,210
Net Change in Fund Balance	4,655,187	(159,180)	(34,721)	4,461,286
Fund Balance at Beginning of Year	(1,691,321)	765,478	285,223	(640,620)
Fund Balance at End of Year	$ 2,963,866	$ 606,298	$ 250,502	$ 3,820,666

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Austin Center TIF	Conservancy	Court Modernization	Drug Law Enforcement
Revenues:				
Property and Other Taxes	$ -	$ 57,608	$ -	$ -
Payment in Lieu of Taxes	22,241			
Intergovernmental	-	8,936	-	-
Fines, Licenses and Permits	-	-	146,948	1,983
Interest	-	-	-	-
Other	64,091	-	-	-
Total Revenues	86,332	66,544	146,948	1,983
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	-
Transportation	-	-	-	-
General Government	11,398	70,864	56,848	-
Capital Outlay	87,955	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	123,419	-	-	-
Bond Issuance Costs	232,123	-	-	-
Total Expenditures	454,895	70,864	56,848	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(368,563)	(4,320)	90,100	1,983
Other Financing Sources (Uses):				
Issuance of Bonds	4,580,000	-	-	-
Premium on Issuance of Bonds	77,432	-	-	-
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Total Other Financing Sources (Uses)	4,657,432	-	-	-
Net Change in Fund Balance	4,288,869	(4,320)	90,100	1,983
Fund Balance at Beginning of Year	(4,288,825)	66,647	486,365	10,549
Fund Balance at End of Year	$ 44	$ 62,327	$ 576,465	$ 12,532

Enforcement and Education	Federal Law Enforcement	Indigent Drivers' Alcohol Treatment	Indigent Drivers' Interlock	Law Enforcement	Law Enforcement Assistance
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
4,231	35,116	28,899	21,716	-	-
-	386	-	-	-	-
-	-	-	-	2,163	-
4,231	35,502	28,899	21,716	2,163	-
-	-	-	-	1,200	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-		-	
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,200	-
4,231	35,502	28,899	21,716	963	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,231	35,502	28,899	21,716	963	-
12,898	-	365,628	5,740	175,421	7,819
$ 17,129	$ 35,502	$ 394,527	$ 27,456	$ 176,384	$ 7,819

(Continued)

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010
(Continued)

	Motor Vehicle License Tax	Municipal Court Computer	Municipal Court Probation	Municipal Court Special Projects
Revenues:				
Property and Other Taxes	$ -	$ -	$ -	$ -
Payment in Lieu of Taxes	-	-	-	-
Intergovernmental	66,243	-	-	-
Fines, Licenses and Permits	-	40,437	113,731	135,689
Interest	320	-	-	-
Other	-	-	-	-
Total Revenues	66,563	40,437	113,731	135,689
Expenditures:				
Current:				
Security of Persons and Property	-	-	-	-
Transportation	-	-	-	-
General Government	-	13,889	93,005	51,450
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Bond Issuance Costs	-	-	-	-
Total Expenditures	-	13,889	93,005	51,450
Excess (Deficiency) of Revenues Over (Under) Expenditures	66,563	26,548	20,726	84,239
Other Financing Sources (Uses):				
Issuance of Bonds	-	-	-	-
Premium on Issuance of Bonds	-	-	-	-
Transfers-In	-	-	-	-
Transfers-Out	(50,000)	-	-	-
Total Other Financing Sources (Uses)	(50,000)	-	-	-
Net Change in Fund Balance	16,563	26,548	20,726	84,239
Fund Balance at Beginning of Year	28,322	231,739	243,287	354,425
Fund Balance at End of Year	$ 44,885	$ 258,287	$ 264,013	$ 438,664

Police and Fire Pension	State Highway	Street Maintenance and Repair	Total
$ 265,885	$ -	$ -	$ 323,493
-	-	-	22,241
41,237	64,333	906,576	1,087,325
-	-	-	528,750
-	-	-	706
-	7,657	6,825	80,736
307,122	71,990	913,401	2,043,251
287,695	-	-	288,895
-	96,565	853,823	950,388
-	-	-	297,454
-	-	-	87,955
5,288	-	-	5,288
9,974	-	-	133,393
-	-	-	232,123
302,957	96,565	853,823	1,995,496
4,165	(24,575)	59,578	47,755
-	-	-	4,580,000
-	-	-	77,432
-	50,000	-	50,000
-	-	(50,000)	(100,000)
-	50,000	(50,000)	4,607,432
4,165	25,425	9,578	4,655,187
15,522	71,713	521,429	(1,691,321)
$ 19,687	$ 97,138	$ 531,007	$ 2,963,866

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Capital Project Funds

For the Year Ended December 31, 2010

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	Clean Ohio Grant	Park Capital Improvement	Roadway Improvement	Sidewalk, Curb and Gutter	Total
Revenues:					
Intergovernmental	$ 310,624	$ -	$ -	$ -	$ 310,624
Charges for Services	-	12,720	-	-	12,720
Interest	-	-	6,886	956	7,842
Total Revenues	310,624	12,720	6,886	956	331,186
Expenditures:					
Current					
General Government	-	-	-	2,032	2,032
Capital Outlay	454,929	-	-	-	454,929
Total Expenditures	454,929	-	-	2,032	456,961
Excess of Revenues Over (Under) Expenditures	(144,305)	12,720	6,886	(1,076)	(125,775)
Other Financing Sources (Uses):					
Transfers-Out	-	(33,405)	-	-	(33,405)
Net Change in Fund Balance	(144,305)	(20,685)	6,886	(1,076)	(159,180)
Fund Balance at Beginning of Year	193,297	69,479	441,256	61,446	765,478
Fund Balance at End of Year	$ 48,992	$ 48,794	$ 448,142	$ 60,370	$ 606,298

CITY OF MIAMISBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Nonmajor Debt Service Funds

For the Year Ended December 31, 2010

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues:			
Special Assessments	$ -	$ 95,860	$ 95,860
Total Revenues	-	95,860	95,860
Expenditures:			
Current:			
General Government	10,088	7,301	17,389
Debt Service:			
Principal Retirement	355,000	90,210	445,210
Interest and Fiscal Charges	90,840	18,325	109,165
Total Expenditures	455,928	115,836	571,764
Excess of Revenues Over(Under) Expenditures	(455,928)	(19,976)	(475,904)
Other Financing Sources (Uses)			
Transfers In	695,869	-	695,869
Transfers Out	(250,000)	(4,686)	(254,686)
Total Other Financing Sources (Uses)	445,869	(4,686)	441,183
Net Change in Fund Balance	(10,059)	(24,662)	(34,721)
Fund Balance at Beginning of Year	93,411	191,812	285,223
Fund Balance at End of Year	$ 83,352	$ 167,150	$ 250,502

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Austin Center TIF Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Payment in Lieu of Taxes	$ -	$ -	$ 22,241	$ 22,241
Total Revenues	-	-	22,241	22,241
Expenditures:				
Current:				
General Government	6,750	13,648	13,648	-
Capital Outlay	-	96,081	87,955	8,126
Debt Service:				
Principal Retirement	-	4,262,000	4,262,000	-
Interest and Fiscal Charges	-	75,354	75,354	-
Issuance Costs	-	232,123	232,123	-
Total Expenditures	6,750	4,679,206	4,671,080	8,126
Excess of Revenues Over Expenditures	(6,750)	(4,679,206)	(4,648,839)	30,367
Other Financing Sources:				
Advances-In	50,000	50,000	50,000	-
Issuance of Bonds	-	4,580,000	4,580,000	-
Premium on Issuance of Bonds	-	50,000	77,432	27,432
Total Other Financing Uses	50,000	4,680,000	4,707,432	27,432
Net Change in Fund Balance	43,250	794	58,593	57,799
Fund Balance at Beginning of Year	996	996	996	-
Fund Balance at End of Year	$ 44,246	$ 1,790	$ 59,589	$ 57,799

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Conservancy Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 56,615	$ 56,615	$ 57,608	$ 993
Intergovernmental	2,300	2,300	8,936	6,636
Total Revenues	58,915	58,915	66,544	7,629
Expenditures:				
Current:				
General Government	76,000	76,000	70,864	5,136
Total Expenditures	76,000	76,000	70,864	5,136
Net Change in Fund Balance	(17,085)	(17,085)	(4,320)	12,765
Fund Balance at Beginning of Year	66,647	66,647	66,647	-
Fund Balance at End of Year	$ 49,562	$ 49,562	$ 62,327	$ 12,765

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Modernization Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 180,000	$ 180,000	$ 146,975	$ (33,025)
Total Revenues	180,000	180,000	146,975	(33,025)
Expenditures:				
Current:				
General Government	177,299	177,299	48,457	128,842
Capital Outlay	76,107	76,107	11,689	64,418
Total Expenditures	253,406	253,406	60,146	193,260
Net Change in Fund Balance	(73,406)	(73,406)	86,829	160,235
Fund Balance at Beginning of Year	475,474	475,474	475,474	-
Prior Year Encumbrances Appropriated	1,241	1,241	1,241	-
Fund Balance at End of Year	$ 403,309	$ 403,309	$ 563,544	$ 160,235

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 1,500	$ 1,500	$ 1,783	$ 283
Total Revenues	1,500	1,500	1,783	283
Expenditures:				
Capital Outlay	3,000	3,000	-	3,000
Total Expenditures	3,000	3,000	-	3,000
Net Change in Fund Balance	(1,500)	(1,500)	1,783	3,283
Fund Balance at Beginning of Year	10,524	10,524	10,524	-
Fund Balance at End of Year	$ 9,024	$ 9,024	$ 12,307	$ 3,283

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 4,000	$ 4,000	$ 4,277	$ 277
Total Revenues	4,000	4,000	4,277	277
Expenditures:				
Current:				
Security of Persons and Property	5,000	5,000	-	5,000
Total Expenditures	5,000	5,000	-	5,000
Net Change in Fund Balance	(1,000)	(1,000)	4,277	5,277
Fund Balance at Beginning of Year	12,797	12,797	12,797	-
Fund Balance at End of Year	$ 11,797	$ 11,797	$ 17,074	$ 5,277

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Alcohol Treatment Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 21,000	$ 21,000	$ 28,346	$ 7,346
Total Revenues	21,000	21,000	28,346	7,346
Expenditures:				
Current:				
Security of Persons and Property	10,000	10,000	-	10,000
Total Expenditures	10,000	10,000	-	10,000
Net Change in Fund Balance	11,000	11,000	28,346	17,346
Fund Balance at Beginning of Year	365,406	365,406	365,406	-
Fund Balance at End of Year	$ 376,406	$ 376,406	$ 393,752	$ 17,346

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers' Interlock Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 5,000	$ 5,000	$ 21,223	$ 16,223
Total Revenues	5,000	5,000	21,223	16,223
Expenditures:				
Current:				
Security of Persons and Property	2,000	2,000	-	2,000
Total Security of Persons and Property	2,000	2,000	-	2,000
Total Expenditures	2,000	2,000	-	2,000
Net Change in Fund Balance	3,000	3,000	21,223	18,223
Fund Balance at Beginning of Year	5,740	5,740	5,740	-
Fund Balance at End of Year	$ 8,740	$ 8,740	$ 26,963	$ 18,223

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Other	$ -	$ -	$ 2,163	$ 2,163
Total Revenues	-	-	2,163	2,163
Expenditures:				
Current:				
Security of Persons and Property	5,400	5,400	1,200	4,200
Total Expenditures	5,400	5,400	1,200	4,200
Net Change in Fund Balance	(5,400)	(5,400)	963	6,363
Fund Balance at Beginning of Year	175,421	175,421	175,421	-
Fund Balance at End of Year	$ 170,021	$ 170,021	$ 176,384	$ 6,363

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Assistance Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Expenditures:				
Current:				
Security of Persons and Property	$ 1,000	$ 1,000	$ -	$ 1,000
Total Security of Persons and Property	1,000	1,000	-	1,000
Total Expenditures	1,000	1,000	-	1,000
Net Change in Fund Balance	(1,000)	(1,000)	-	1,000
Fund Balance at Beginning of Year	7,819	7,819	7,819	-
Fund Balance at End of Year	$ 6,819	$ 6,819	$ 7,819	$ 1,000

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 47,000	$ 47,000	$ 47,848	$ 848
Interest	300	300	375	75
Total Revenues	47,300	47,300	48,223	923
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	47,300	47,300	48,223	923
Other Financing Uses:				
Transfers Out	(50,000)	(50,000)	(50,000)	-
Total Other Financing Uses	(50,000)	(50,000)	(50,000)	-
Net Change in Fund Balance	(2,700)	(2,700)	(1,777)	923
Fund Balance at Beginning of Year	24,442	24,442	24,442	-
Fund Balance at End of Year	$ 21,742	$ 21,742	$ 22,665	$ 923

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Computer Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 50,000	$ 50,000	$ 40,380	$ (9,620)
Total Revenues	50,000	50,000	40,380	(9,620)
Expenditures:				
Current:				
General Government	33,045	33,045	14,507	18,538
Total Expenditures	33,045	33,045	14,507	18,538
Net Change in Fund Balance	16,955	16,955	25,873	8,918
Fund Balance at Beginning of Year	228,700	228,700	228,700	-
Prior Year Encumbrances Appropriated	45	45	45	-
Fund Balance at End of Year	$ 245,700	$ 245,700	$ 254,618	$ 8,918

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 115,000	$ 115,000	$ 113,002	$ (1,998)
Total Revenues	115,000	115,000	113,002	(1,998)
Expenditures:				
Current:				
General Government:	123,364	123,364	93,385	29,979
Total Expenditures	123,364	123,364	93,385	29,979
Net Change in Fund Balance	(8,364)	(8,364)	19,617	27,981
Fund Balance at Beginning of Year	237,595	237,595	237,595	-
Prior Year Encumbrances Appropriated	115	115	115	-
Fund Balance at End of Year	$ 229,346	$ 229,346	$ 257,327	$ 27,981

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Special Projects Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Fines, Licenses and Permits	$ 92,000	$ 92,000	$ 135,474	$ 43,474
Total Revenues	92,000	92,000	135,474	43,474
Expenditures:				
Current:				
General Government	98,934	98,934	51,446	47,488
Total Expenditures	98,934	98,934	51,446	47,488
Net Change in Fund Balance	(6,934)	(6,934)	84,028	90,962
Fund Balance at Beginning of Year	339,863	339,863	339,863	-
Prior Year Encumbrances Appropriated	4,320	4,320	4,320	-
Fund Balance at End of Year	$ 337,249	$ 337,249	$ 428,211	$ 90,962

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Pension Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Property and Other Taxes	$ 261,299	$ 261,299	$ 265,884	$ 4,585
Intergovernmental	28,710	28,710	41,238	12,528
Total Revenues	290,009	290,009	307,122	17,113
Expenditures:				
Current:				
Security of Persons and Property	305,000	305,000	302,957	2,043
Total Expenditures	305,000	305,000	302,957	2,043
Net Change in Fund Balances	(14,991)	(14,991)	4,165	19,156
Fund Balance at Beginning of Year	15,522	15,522	15,522	-
Fund Balance at End of Year	$ 531	$ 531	$ 19,687	$ 19,156

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 113,000	$ 113,000	$ 121,931	$ 8,931
Total Revenues	113,000	113,000	121,931	8,931
Expenditures:				
Current:				
Transportation	107,243	107,243	96,712	10,531
Total Expenditures	107,243	107,243	96,712	10,531
Net Change in Fund Balance	5,757	5,757	25,219	19,462
Fund Balance at Beginning of Year	65,673	65,673	65,673	-
Prior Years Encumbrances Appropriated	345	345	345	-
Fund Balance at End of Year	$ 71,775	$ 71,775	$ 91,237	$ 19,462

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 875,000	$ 875,000	$ 895,297	$ 20,297
Total Revenues	875,000	875,000	895,297	20,297
Expenditures:				
Current:				
Transportation	942,663	942,663	906,133	36,530
Total Expenditures	942,663	942,663	906,133	36,530
Net Change in Fund Balance	(67,663)	(67,663)	(10,836)	56,827
Fund Balance at Beginning of Year	331,950	331,950	331,950	-
Prior Year Encumbrances Appropriated	7,837	7,837	7,837	-
Fund Balance at End of Year	$ 272,124	$ 272,124	$ 328,951	$ 56,827

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Municipal Income Taxes	$ 1,354,730	$ 1,410,695	$ 1,410,695	$ -
Intergovernmental	101,000	423,000	687,892	264,892
Charges for Services	30,000	30,000	26,131	(3,869)
Other	200	200	7,743	7,543
Total Revenues	1,485,930	1,863,895	2,132,461	268,566
Expenditures:				
Capital Outlay	848,342	1,561,903	1,524,360	37,543
Total Expenditures	848,342	1,561,903	1,524,360	37,543
Excess of Revenues Under Expenditures	637,588	301,992	608,101	306,109
Other Financing Sources (Uses):				
Proceeds from Sale of Notes	400,000	475,000	475,000	-
Transfers In	50,000	50,000	50,000	-
Advances In	-	60,000	60,000	-
Transfers Out	(912,478)	(912,478)	(912,478)	-
Total Other Financing Sources (Uses)	(462,478)	(327,478)	(327,478)	-
Net Change in Fund Balance	175,110	(25,486)	280,623	306,109
Fund Balance at Beginning of Year	20,501	20,501	20,501	-
Prior Year Encumbrances Appropriated	61,711	61,711	61,711	-
Fund Balance at End of Year	$ 257,322	$ 56,726	$ 362,835	$ 306,109

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Intergovernmental	$ 317,000	$ 317,000	$ 310,624	$ (6,376)
Total Revenues	317,000	317,000	310,624	(6,376)
Expenditures:				
Capital Outlay	466,200	466,200	454,928	11,272
Total Expenditures	466,200	466,200	454,928	11,272
Net Change in Fund Balance	(149,200)	(149,200)	(144,304)	4,896
Fund Balance at Beginning of Year	193,297	193,297	193,297	-
Fund Balance at End of Year	$ 44,097	$ 44,097	$ 48,993	$ 4,896

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Capital Improvement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Charges for Services	$ 5,000	$ 5,000	$ 12,720	$ 7,720
Total Revenues	5,000	5,000	12,720	7,720
Expenditures:				
Current:				
Leisure Time Activities	33,405	33,405	33,405	-
Total Expenditures	33,405	33,405	33,405	-
Net Change in Fund Balance	(28,405)	(28,405)	(20,685)	7,720
Fund Balance at Beginning of Year	69,479	69,479	69,479	-
Fund Balance at End of Year	$ 41,074	$ 41,074	$ 48,794	$ 7,720

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadway Improvement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Interest	$ 10,000	$ 10,000	$ 7,928	$ (2,072)
Total Revenues	10,000	10,000	7,928	(2,072)
Expenditures:				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	10,000	10,000	7,928	(2,072)
Fund Balance at Beginning of Year	440,631	440,631	440,631	-
Fund Balance at End of Year	$ 450,631	$ 450,631	$ 448,559	$ (2,072)

CITY OF MIAMISBURG, OHIO

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Sidewalk, Curb and Gutter Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Interest	$ 1,000	$ 1,000	$ 1,099	$ 99
Total Revenues	1,000	1,000	1,099	99
Expenditures:				
Current:				
General Government	-	2,032	2,032	-
Total General Government	-	2,032	2,032	-
Total Expenditures	-	2,032	2,032	-
Net Change in Fund Balances	1,000	(1,032)	(933)	99
Fund Balance at Beginning of Year	61,359	61,359	61,359	-
Fund Balance at End of Year	$ 62,359	$ 60,327	$ 60,426	$ 99

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Total Revenues	$ -	$ -	$ -	$ -
Expenditures:				
Current:				
General Government	18,000	18,000	9,253	8,747
Debt Service:				
Principal Retirement	1,205,563	1,205,563	1,205,563	-
Interest and Fiscal Charges	124,065	124,065	124,037	28
Total Expenditures	1,347,628	1,347,628	1,338,853	8,775
Excess of Revenues Under Expenditures	(1,347,628)	(1,347,628)	(1,338,853)	8,775
Other Financing Sources:				
Transfers In	1,329,629	1,329,629	1,329,629	-
Total Other Financing Sources	1,329,629	1,329,629	1,329,629	-
Net Change in Fund Balance	(17,999)	(17,999)	(9,224)	8,775
Fund Balance at Beginning of Year	93,411	93,411	93,411	-
Fund Balance at End of Year	$ 75,412	$ 75,412	$ 84,187	$ 8,775

CITY OF MIAMISBURG, OHIO
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive(Negative)
Revenues:				
Special Assessments	$ 112,000	$ 112,000	$ 95,860	$ (16,140)
Total Revenues	112,000	112,000	95,860	(16,140)
Expenditures:				
Current:				
General Government	13,000	13,000	7,301	5,699
Debt Service:				
Principal Retirement	368,000	368,000	360,210	7,790
Interest and Fiscal Charges	28,192	28,192	23,011	5,181
Total Expenditures	409,192	409,192	390,522	18,670
Excess of Revenues Under Expenditures	(297,192)	(297,192)	(294,662)	2,530
Other Financing Sources:				
Proceeds from the Sale of Notes	270,000	270,000	270,000	-
Total Other Financing Sources	270,000	270,000	270,000	-
Net Change in Fund Balance	(27,192)	(27,192)	(24,662)	2,530
Fund Balance at Beginning of Year	191,812	191,812	191,812	-
Fund Balance at End of Year	$ 164,620	$ 164,620	$ 167,150	$ 2,530

NONMAJOR PROPRIETARY FUNDS

INTERNAL SERVICE FUNDS

To account for the financing of goods and services provided by one department to other departments within the City.

City Garage
To account for the operation of the City garage in which all City vehicles are repaired and maintained.

Civic Center Building and Land
To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

Service Center Building and Land
To account for the rent paid by all departments housed in the Service Center which is then used to opeate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2010

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Assets:				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 263,047	$ 79,305	$ 249,562	$ 591,914
Supplies Inventory	154,603	5,172	2,174	161,949
Total Current Assets	417,650	84,477	251,736	753,863
Non-current Assets				
Capital Assets:				
Land	-	90,700	88,000	178,700
Buildings	8,211	1,328,911	538,594	1,875,716
Equipment	63,074	154,572	137,539	355,185
Less: Accumulated Depreciation	(64,653)	(1,142,144)	(516,953)	(1,723,750)
Total Capital Assets	6,632	432,039	247,180	685,851
Total Assets	424,282	516,516	498,916	1,439,714
Liabilities:				
Total Assets				
Accounts Payable	11,577	17,163	2,368	31,108
Accrued Salaries Payable	2,247	834	279	3,360
Intergovernmental Payable	2,124	1,010	-	3,134
Compensated Absences Payable	7,795	3,378	-	11,173
Total Current Liabilities	23,743	22,385	2,647	48,775
Long Term Liabilities				
Compensated Absences Payable	-	587	-	587
Total Long Term Liabilities	-	587	-	587
Total Liabilities	23,743	22,972	2,647	49,362
Net Assets:				
Invested in Capital Assets	6,632	432,039	247,180	685,851
Unrestricted	393,907	61,505	249,089	704,501
Total Net Assets	$ 400,539	$ 493,544	$ 496,269	$ 1,390,352

CITY OF MIAMISBURG, OHIO
Combining Statement of Revenues, Expenses and
Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Operating Revenues:				
Charges for Services	$ 580,347	$ 340,973	$ 160,397	$ 1,081,717
Total Operating Revenue	580,347	340,973	160,397	1,081,717
Operating Expenses:				
Personal Services	213,239	81,693	28,923	323,855
Contractual Services	144,374	230,282	72,915	447,571
Supplies and Materials	188,937	19,685	4,276	212,898
Depreciation	2,634	33,456	19,133	55,223
Total Operating Expenses	549,184	365,116	125,247	1,039,547
Operating Income (Loss)	31,163	(24,143)	35,150	42,170
Transfers Out	-	-	(36,753)	(36,753)
Change in Net Assets	31,163	(24,143)	(1,603)	5,417
Net Assets at Beginning of Year	369,376	517,687	497,872	1,384,935
Net Assets at End of Year	$ 400,539	$ 493,544	$ 496,269	$ 1,390,352

CITY OF MIAMISBURG, OHIO
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2010

	City Garage	Civic Center Building and Land	Service Center Building and Land	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Interfund Services Provided	$ 580,347	$ 340,973	$ 160,397	$ 1,081,717
Cash Payments to Employees for Services and Benefits	(213,668)	(80,669)	(28,836)	(323,173)
Cash Payments to Suppliers for Goods and Services	(334,505)	(248,822)	(82,025)	(665,352)
Net Cash Provided (Used) by Operating Activities	32,174	11,482	49,536	93,192
Cash Flows from Noncapital Financing Activities:				
Transfers Out	-	-	(36,753)	(36,753)
Net Increase (Decrease) in Cash and Cash Equivalents	32,174	11,482	12,783	56,439
Cash and Cash Equivalents Beginning of Year	230,873	67,823	236,779	535,475
Cash and Cash Equivalents End of Year	$ 263,047	$ 79,305	$ 249,562	$ 591,914
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	$ 31,163	$ (24,143)	$ 35,150	$ 42,170
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation	2,634	33,456	19,133	55,223
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	738	(2,525)	(1,477)	(3,264)
Increase (Decrease) in Accounts Payable	(1,932)	3,670	(3,357)	(1,619)
Increase in Accrued Salaries Payable	807	399	87	1,293
Increase in Intergovernmental Payable	146	313	-	459
Increase (Decrease) in Compensated Absences Payable	(1,382)	312	-	(1,070)
Net Cash Provided (Used) by Operating Activities	$ 32,174	$ 11,482	$ 49,536	$ 93,192

COMBINING STATEMENTS – FIDUCIARY FUNDS

AGENCY FUNDS

To account for assets held by the City as an agent for individuals, private organizations, other governmental units.

Austin Center JEDD
To account for the collection of income taxes withing the Austin Center Joint Economic Development District for distribtuion to the City, Miami Township and the City of Springboro.

Board of Building Standard Assessment
To account for a State assessed fee collected for the acceptence and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

Dayton Mall JEDD
To account for income taxes collected within the Dayton Mall Joint Economic Development District for distribution to the City and to Miami Township.

Downtown Development
To account for grants and dontations received to support the Downtown Development group who is responsible for planning downtown development and attracting new businesses to the City's downtown area.

Muncipal Court
To account for the collection and distribution of court fines and forfeitures.

Satellite Juvenile Court
To account for the collection of court fines and forfeitures associated with the satellite juvenile court established within the City.

CITY OF MIAMISBURG, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

	Balance 1/1/2010	Additions	Reductions	Balance 12/31/2010
Austin Center JEDD				
Asset:				
Equity in Pooled Cash and Cash Equivalents	$ -	$ 40,000	$ 29	$ 39,971
Total Assets	$ -	$ 40,000	$ 29	$ 39,971
Liabilities:				
Undistributed Monies	$ -	$ 40,000	$ 29	$ 39,971
Total Liabilities	$ -	$ 40,000	$ 29	$ 39,971
Board of Building Standards Assessment:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 199	$ 2,724	$ 1,941	$ 982
Total Assets	$ 199	$ 2,724	$ 1,941	$ 982
Liabilities:				
Undistributed Monies	$ 199	$ 2,724	$ 1,941	$ 982
Total Liabilities	$ 199	$ 2,724	$ 1,941	$ 982
Dayton Mall JEDD				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 11,329	$ 180,362	$ 123,607	$ 68,084
Total Assets	$ 11,329	$ 180,362	$ 123,607	$ 68,084
Liabilities:				
Undistributed Monies	$ 11,329	$ 180,362	$ 123,607	$ 68,084
Total Liabilities	$ 11,329	$ 180,362	$ 123,607	$ 68,084
Downtown Development:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 209,053	$ 88,396	$ 115,181	$ 182,268
Total Assets	$ 209,053	$ 88,396	$ 115,181	$ 182,268
Liabilities:				
Undistributed Monies	$ 209,053	$ 88,396	$ 115,181	$ 182,268
Total Liabilities	$ 209,053	$ 88,396	$ 115,181	$ 182,268
Municipal Court:				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	$ 129,896	$ 1,579,722	$ 1,571,288	$ 138,330
Liabilities:				
Intergovernmental Payable	$ 59,272	$ 818,450	$ 814,989	$ 62,733
Undistributed Monies	70,624	761,272	756,299	75,597
Total Liabilities	$ 129,896	$ 1,579,722	$ 1,571,288	$ 138,330
Satellite Juvenile Court:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 23,708	$ 38,128	$ 40,254	$ 21,582
Total Assets	$ 23,708	$ 38,128	$ 40,254	$ 21,582
Liabilities:				
Undistributed Monies	$ 23,708	$ 38,128	$ 40,254	$ 21,582
Total Liabilities	$ 23,708	$ 38,128	$ 40,254	$ 21,582
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	$ 244,289	$ 349,610	$ 281,012	$ 312,887
Cash and Cash Equivalents with Fiscal Agents	129,896	1,579,722	1,571,288	138,330
Total Assets	$ 374,185	$ 1,929,332	$ 1,852,300	$ 451,217
Liabilities				
Due to Other Governments	$ 59,272	$ 818,450	$ 814,989	$ 62,733
Undistributed Monies	314,913	1,110,882	1,037,311	388,484
Total Liabilities	$ 374,185	$ 1,929,332	$ 1,852,300	$ 451,217

STATISTICAL

SECTION

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. These schedules can be found on pages 109 to 115.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's most significant local revenue source, income and property taxes. These schedules can be found on pages 116 to 125.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt as well as the City's ability to issue additional debt in the future. These schedules can be found on pages 126 to 131.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. These schedules can be found on pages 132 and 133.

Operating Information

These schedules contain information about the City's operation and resources to help the reader understand how the City's financial information relates to the services proved and activities performed. These schedules can be found on pages 134 to 137.

Sources: Unless otherwise noted, the information in these schedules is derived from the City's annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information begin with that fiscal year.

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City of Miamisburg, Ohio

Net Assets By Component

Last Eight Years (1)

(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003
Governmental Activities								
Invested in Capital Assets,								
Net of Related Debt	$31,803,534	$36,691,746	$32,148,600	$31,081,774	$15,965,795	$15,058,785	$14,540,173	$14,170,838
Restricted:								
Municipal Trust	5,446,835	5,468,041	5,580,681	5,376,268	5,217,516	5,165,635	5,471,238	5,568,525
Debt Service	111,871	81,112	61,426	-	-	321,139	315,841	551,822
Capital Projects	543,966	193,297	33,247	489,657	290,546	29,937	30,023	126,598
Other Purposes	3,626,420	2,250,569	2,653,516	2,301,712	1,670,984	1,135,246	994,016	920,742
Unrestricted	4,662,424	459,262	5,640,514	6,791,326	8,245,909	8,364,236	6,608,452	6,612,955
Total Governmental Activities Net Assets	46,195,050	45,144,027	46,117,984	46,040,737	31,390,750	30,074,978	27,959,743	27,951,480
Business Type - Activities								
Invested in Capital Assets,								
Net of Related Debt	21,378,043	21,549,370	20,539,213	19,753,510	19,010,341	18,419,368	16,478,496	16,355,330
Restricted:								
Debt Service	699,453	698,187	1,474,741	1,536,664	1,607,742	1,586,970	1,587,897	1,491,282
Unrestricted	2,715,106	2,382,407	3,801,318	5,466,150	5,773,163	6,320,569	6,507,751	8,104,838
Total Business-Type Activities Net Assets	24,792,602	24,629,964	25,815,272	26,756,324	26,391,246	26,326,907	24,574,144	25,951,450
Primary Government								
Invested in Capital Assets,								
Net of Related Debt	53,181,577	58,241,116	52,687,813	50,835,284	34,976,136	33,478,153	31,018,669	30,526,168
Restricted	10,428,545	8,691,206	9,803,611	9,704,301	8,786,788	8,238,927	8,399,015	8,658,969
Unrestricted	7,377,530	2,841,669	9,441,832	12,257,476	14,019,072	14,684,805	13,116,203	14,717,793
Total Primary Government Net Assets	$70,987,652	$69,773,991	$71,933,256	$72,797,061	$57,781,996	$56,401,885	$52,533,887	$53,902,930

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Changes in Net Assets
Last Eight Years (1)
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003
Program Revenues								
Governmental Activities:								
Charges for Services:								
Security of Persons and Property:	$1,011,739.0	$1,011,739.0	$983,893.0	$1,017,066.0	$893,889.0	$433,279.0	$374,761.0	$137,607.0
Leisure Time Activities	668,336	668,336	616,500	586,618	547,029	534,390	572,897	565,569
Community Environment	291,919	291,919	320,648	201,449	310,865	364,760	145,744	345,418
Basic Utility Services	949,217	949,217	986,333	1,068,192	1,007,896	998,087	803,317	41,226
General Government	1,138,058	1,138,058	1,534,748	1,118,124	1,332,743	1,384,289	1,401,710	1,349,683
Subtotal - Charges for Services	4,059,269	4,059,269	4,442,122	3,991,449	4,092,422	3,714,805	3,298,429	2,439,503
Operating Grants and Contributions:								
Security of Persons and Property:	132,150	132,150	138,875	84,098	115,035	165,292	171,835	28,994
Leisure Time Activities	-	-	11,465	24,872	37,297	52,910	29,337	34,263
Community Environment	-	-	-	-	-	-	156,565	-
Transportation	1,004,170	1,004,170	1,019,846	981,109	1,013,223	1,160,138	932,078	948,877
General Government	191,516	191,516	413,161	250,461	30,148	228,374	310,154	228,766
Subtotal - Operating Grants and Contributions	1,327,836	1,327,836	1,583,347	1,340,540	1,195,703	1,606,714	1,599,969	1,240,900
Capital Grants and Contributions:								
Security of Persons and Property:	-	-	503,070	208,677	-	-	-	-
Community Environment	310,624	310,624	-	4,508	443,287	366,024	296,825	117,689
Transportation	-	-	-	-	-	304,009	-	41,645
General Government	-	-	-	1,402,172	-	-	-	-
Subtotal - Capital Grants and Contributions	310,624	310,624	503,070	1,615,357	443,287	670,033	296,825	159,334
Total Governmental Activities Program Revenues	5,697,729	5,697,729	6,528,539	6,947,346	5,731,412	5,991,552	5,195,223	3,839,737
Business-Type Activities:								
Charges for Services:								
Golf	1,689,899	1,689,899	1,644,286	1,659,869	1,505,366	1,557,556	1,477,373	1,556,069
Sewer	1,700,900	1,700,900	1,369,694	1,453,371	1,326,014	1,683,653	1,230,320	1,582,800
Water	2,026,227	2,026,227	1,707,907	1,852,262	1,695,581	1,926,385	1,781,171	1,788,847
Capital Grants and Contributions								
Golf	57,547	57,547	14,126	17,470	59,974	-	-	-
Sewer	-	-	-	-	37,920	768,400	63,670	-
Water	-	-	-	298,919	154,753	659,340	123,300	-
Total Business-Type Activities Program Revenues	5,474,573	5,474,573	4,736,013	5,281,891	4,779,608	6,595,334	4,675,834	4,927,716
Total Primary Government Program Revenues	11,172,302	11,172,302	11,264,552	12,229,237	10,511,020	12,586,886	9,871,057	8,767,453

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio
Changes in Net Assets (continued)
Last Eight Years (1)
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003
Expenses								
Governmental Activities:								
Security of Persons and Property:	$8,682,865	$9,048,896	$8,910,476	$8,779,507	$8,606,873	$8,180,766	$8,151,633	$7,875,782
Public Health Services	9,322	5,189	1,380	3,475	9,884	9,870	9,589	20,759
Leisure Time Activities	2,220,395	2,203,493	2,054,304	2,077,411	1,969,571	1,824,078	1,722,930	1,840,101
Community Environment	887,618	1,070,540	943,936	916,536	887,794	749,105	811,554	791,683
Basic Utility Services	941,785	890,876	874,726	868,692	923,728	1,055,637	855,388	955,714
Transportation	1,590,104	1,439,492	1,513,635	1,951,024	1,173,430	2,516,848	2,536,244	1,852,090
General Government	5,198,985	6,081,250	6,014,203	5,297,905	5,087,104	4,308,917	3,591,984	3,256,274
Interest and Fiscal Charges	265,724	301,379	134,109	144,190	171,176	157,778	164,253	321,460
Total Governmental Activities Expenses	19,796,798	21,041,115	20,446,769	20,038,740	18,829,560	18,802,999	17,843,575	16,913,863
Business-Type Activities								
Golf	1,762,108	1,720,317	1,905,208	1,829,296	1,743,078	1,758,533	1,747,294	1,560,630
Sewer	2,573,324	3,085,042	2,726,099	2,343,763	2,374,619	2,310,198	2,848,419	2,335,737
Water	2,705,388	2,660,067	2,826,912	2,665,685	2,353,812	2,437,757	3,055,816	2,290,007
Total Business-Type Activities Expenses	7,040,820	7,465,426	7,458,219	6,838,744	6,471,509	6,506,488	7,651,529	6,186,374
Total Primary Government Program Expenses	26,837,618	28,506,541	27,904,988	26,877,484	25,301,069	25,309,487	25,495,104	23,100,237
Net (Expense)/Revenue								
Governmental Actvities	(14,099,069)	(15,091,198)	(13,918,230)	(13,091,394)	(13,098,148)	(12,811,447)	#########	(13,074,126)
Business-Type Activities	(1,566,247)	(2,468,200)	(2,722,206)	(1,556,853)	(1,691,901)	88,846	(2,975,695)	(1,258,658)
Total Primary Government Net Expense	(15,665,316)	(17,559,398)	(16,640,436)	(14,648,247)	(14,790,049)	(12,722,601)	#########	(14,332,784)
General Revenues and Other Changes in Net Assets								
Governmental Activities								
Taxes:								
Property and Other Local Taxes Levied For:								
General Purposes	1,669,722	1,504,078	1,749,705	1,732,272	1,712,858	1,482,543	1,484,939	1,545,189
Other Purposes	1,677,390	994,699	1,123,285	1,151,441	1,132,468	1,038,600	1,037,662	1,072,117
Municipal Income Taxes levied for:								
General Purposes	7,379,111	7,522,016	6,145,700	6,909,874	7,547,850	7,756,894	6,861,325	6,339,301
Capital Projects	1,399,176	1,220,828	1,855,092	2,180,161	1,354,033	1,516,918	1,608,613	1,894,305
Payment in Lieu of Taxes	22,241	-	-	-	-	-	-	-
Grants and Entitlements not Restricted to Specific Programs	2,137,921	2,012,500	1,727,951	1,156,369	1,447,287	2,213,690	891,847	1,541,450
Investment Income	278,303	280,973	881,549	1,083,796	744,658	317,553	383,389	460,101
Miscellaneous	815,670	586,051	782,195	607,466	562,205	625,479	452,494	171,461
Transfers	(229,442)	(3,904)	(270,000)	(250,000)	(87,439)	(24,995)	(63,654)	287,724
Total Governmental Activites	15,150,092	14,117,241	13,995,477	14,571,379	14,413,920	14,926,682	12,656,615	13,311,648
Business-Type Activities								
Municipal Income Taxes levied for:								
Other Purpose - Debt Service	1,436,609	1,222,115	1,399,690	1,452,594	1,439,893	1,477,693	1,358,174	1,354,591
Investment Income	17,162	48,434	102,326	218,069	208,277	161,229	140,972	95,559
Miscellaneous	45,672	8,439	9,138	1,268	20,631	-	35,589	171,151
Transfers	229,442	3,904	270,000	250,000	87,439	24,995	63,654	(287,724)
Total Business-Type Activities Expenses	1,728,885	1,282,892	1,781,154	1,921,931	1,756,240	1,663,917	1,598,389	1,333,577
Total Primary Government General Revenues and Other Changes in Net Assets	16,878,977	15,400,133	15,776,631	16,493,310	16,170,160	16,590,599	14,255,004	14,645,225
Change in Net Assets								
Governmental Activities	1,051,023	(973,957)	77,247	1,479,985	1,315,772	2,115,235	8,263	237,522
Business-Type Activities	162,638	(1,185,308)	(941,052)	365,078	64,339	1,752,763	(1,377,306)	74,919
Total Primary Government Change in Net Assets	$1,213,661	($2,159,265)	($863,805)	$1,845,063	$1,380,111	$3,867,998	($1,369,043)	$312,441

(1) The city implemented the reporting requirements of GASB Statement No. 34 in 2003.

City of Miamisburg, Ohio

Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
General Fund					
Reserved	$1,868,140	$2,002,009	$1,980,836	$2,098,141	$1,336,814
Unreserved	2,555,131	2,272,349	3,187,212	3,188,294	4,305,392
Total General Fund	4,423,271	4,274,358	5,168,048	5,286,435	5,642,206
All Other Governmental Funds					
Reserved	266,768	223,907	701,775	1,199,245	293,245
Unreserved, Undesignated, Reported in:					
Special Revenue funds	2,881,805	(1,785,222)	2,066,898	2,006,868	1,954,039
Debt Service funds	250,502	285,223	308,381	330,309	343,660
Capital Projects funds	392,098	(23,737)	206,720	309,319	1,448,146
Municipal Trust fund	5,446,835	5,468,041	5,580,681	5,376,268	5,217,516
Total All Other Governmental Funds	9,238,008	4,168,212	8,864,455	9,222,009	9,256,606
Total Governmental Funds	$13,661,279	$8,442,570	$14,032,503	$14,508,444	$14,898,812

2005	2004	2003	2002	2001
$1,250,764	$1,303,101	$1,229,731	$1,209,240	$1,282,078
4,468,294	3,948,029	3,855,075	4,979,383	4,819,243
5,719,058	5,251,130	5,084,806	6,188,623	6,101,321
282,967	362,703	308,457	408,548	413,834
1,773,559	1,497,706	1,466,866	1,204,938	1,074,612
321,139	315,841	269,545	195,558	136,752
1,157,151	1,223,121	1,087,958	1,539,273	(953,213)
5,165,635	5,471,238	5,568,525	5,803,730	5,490,674
8,700,451	8,870,609	8,701,351	9,152,047	6,162,659
$14,419,509	$14,121,739	$13,786,157	$15,340,670	$12,263,980

City of Miamisburg, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007
Revenues				
Municipal Income Taxes	$8,971,342	$8,640,328	$8,913,851	$9,086,267
Property and Other Taxes	3,326,843	2,483,216	2,877,033	2,875,970
Payment in Lieu of Taxes	22,241	-	-	-
Intergovernmental	3,907,065	3,770,201	3,228,929	2,674,980
Special Assessments	174,382	217,691	195,778	95,421
Charges for Services	2,419,707	2,752,542	2,829,380	2,313,506
Fines, Licenses and Permits	1,518,506	1,404,889	1,413,801	1,544,736
Interest	278,303	280,973	881,549	1,083,796
Donations	15,613	26,677	33,570	52,095
Other	815,670	586,051	782,195	607,466
Total Revenues	21,449,672	20,162,568	21,156,086	20,334,237
Expenditures				
Current:				
Security of Persons and Property	8,726,762	8,916,458	8,729,410	8,365,268
Public Health Services	9,322	5,189	1,380	3,436
Leisure Time Activties	2,153,280	2,101,886	1,952,885	1,983,775
Community Environment	906,064	1,076,751	885,914	932,600
Basic Utility Services	894,392	844,559	694,472	952,755
Transportation	1,093,654	929,014	1,092,716	1,378,056
General Government	4,216,315	4,651,647	4,825,155	4,222,182
Economic Development	-	4,128,000	-	-
Capital Outlay	1,757,670	2,388,194	2,662,985	2,124,744
Debt Service:				
Principal Retirement	450,498	424,565	420,716	403,910
Interest and Fiscal Charges	255,626	302,827	134,988	145,279
Bond Issuance Costs	232,123	49,393	-	-
Total Expenditures	20,695,706	25,818,483	21,400,621	20,512,005
Excess of Revenues Over (Under) Expenditures	753,966	(5,655,915)	(244,535)	(177,768)
Other Financing Sources (Uses)				
Sale of Capital Assets	-	-	-	-
Special Assessment Bonds Issued	-	-	-	-
General Obligation Bonds Issued	4,580,000	-	-	-
Premium on Issued Debt	77,432	33,187	-	-
Transfers In	800,555	1,013,656	881,243	765,233
Transfers Out	(993,244)	(980,861)	(1,112,649)	(977,833)
Total Other Financing Sources (Uses)	4,464,743	65,982	(231,406)	(212,600)
Net Change in Fund Balances	$5,218,709	($5,589,933)	($475,941)	($390,368)
Debt Service as a Percentage of Noncapital Expenditures	4.7%	3.5%	3.1%	3.1%

2006	2005	2004	2003	2002	2001
$8,787,895	$8,488,252	$8,216,941	$8,253,164	$8,503,316	$8,187,351
2,871,766	2,589,840	2,535,613	2,534,059	2,360,257	2,522,094
-	-	-	-	-	-
2,976,349	4,178,846	3,166,235	2,565,022	2,786,247	3,612,368
187,574	144,391	136,048	123,178	143,822	123,261
2,470,870	2,211,550	1,897,113	868,767	846,939	849,413
1,457,455	1,343,304	1,290,019	1,330,279	1,344,226	1,205,191
744,658	317,553	383,389	460,101	1,040,034	1,239,873
81,702	75,228	67,278	38,283	47,648	37,610
562,205	625,479	563,791	288,092	488,392	236,760
20,140,474	19,974,443	18,256,427	16,460,945	17,560,881	18,013,921
8,563,341	7,965,270	7,651,046	7,283,751	6,819,330	6,568,833
9,807	9,793	9,512	19,858	18,721	22,292
1,903,058	1,699,757	1,566,566	1,665,174	1,609,441	1,592,359
875,220	838,778	770,468	779,392	749,570	730,960
760,214	882,645	785,056	784,303	785,388	748,114
1,096,223	1,305,762	1,335,668	1,429,618	1,217,716	1,078,836
4,035,685	4,308,329	3,443,084	3,111,544	5,128,330	3,978,192
-	-	-	-	-	-
2,308,825	1,894,447	1,814,535	2,671,986	2,134,797	3,457,818
354,469	379,285	364,109	333,940	143,777	132,622
173,963	158,942	165,348	324,254	115,596	156,960
-	-	-	-	-	-
20,080,805	19,443,008	17,905,392	18,403,820	18,722,666	18,466,986
59,669	531,435	351,035	(1,942,875)	(1,161,785)	(453,065)
-	-	-	-	-	6,500
470,000	-	-	-	-	-
-	-	-	-	3,910,000	-
-	-	-	-	-	-
1,079,336	806,931	850,394	1,572,762	1,675,914	787,756
(1,129,702)	(794,295)	(876,260)	(1,154,593)	(1,800,183)	(1,017,756)
419,634	12,636	(25,866)	418,169	3,785,731	(223,500)
$479,303	$544,071	$325,169	($1,524,706)	$2,623,946	($676,565)
3.1%	3.2%	3.4%	4.4%	1.6%	2.0%

City of Miamisburg, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property

Last Ten Years

	Real Property			Tangible Personal Property	
				Public Utility	
	Assessed Value		Estimated		Estimated
Collection Year	Residential/ Agricultural	Commercial Industrial/PU	Actual Value	Assessed Value	Actual Value
2010	$314,605,850	$113,741,830	$1,223,850,514	$27,110,010	$30,806,830
2009	314,374,910	116,420,660	1,230,844,486	27,375,610	31,108,648
2008	314,229,780	120,500,090	1,242,085,343	28,262,290	32,116,239
2007	318,368,090	117,014,930	1,243,951,486	26,990,210	30,670,693
2006	304,498,180	113,633,380	1,194,661,600	28,585,880	32,483,955
2005	266,321,275	103,569,385	1,056,830,457	28,417,130	32,292,193
2004	262,521,950	101,298,050	1,039,485,714	29,376,340	33,382,205
2003	256,503,080	100,525,970	1,020,083,000	30,849,610	35,056,375
2002	223,691,410	87,612,370	889,439,371	27,966,680	31,780,318
2001	216,582,400	81,373,450	851,302,429	50,072,020	56,900,023

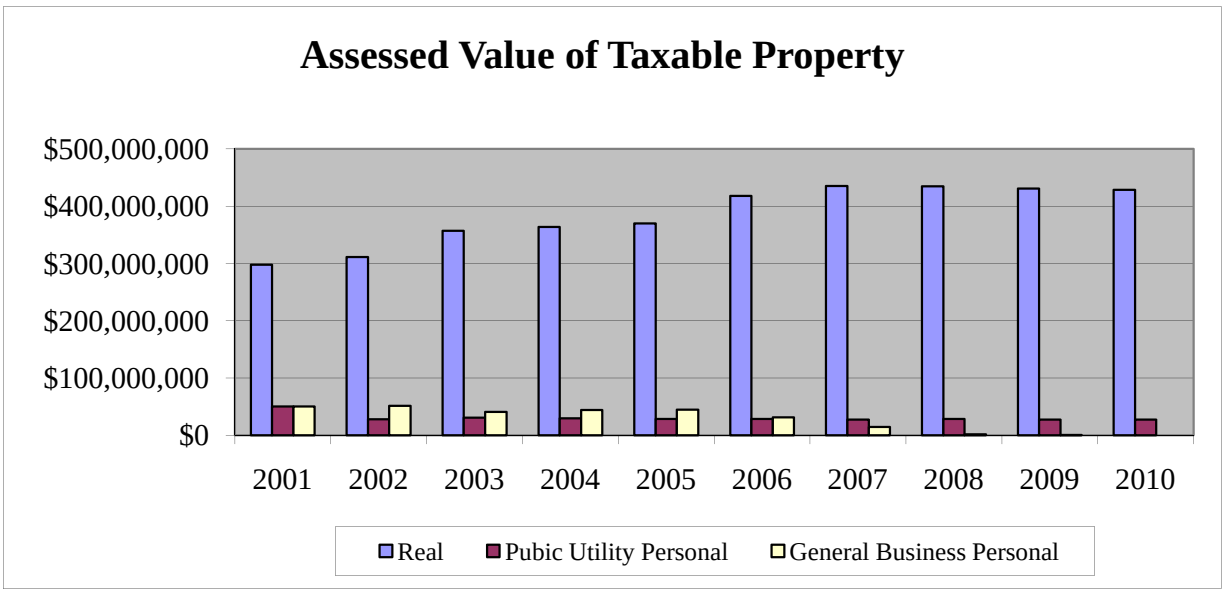
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: County Auditor

Tangible Personal Property					
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Total Tax Rate Millage
$0	$0	$455,457,690	$1,254,657,344	36.30%	92.22
248,160	2,481,600	458,419,340	1,264,434,733	36.25	84.38
1,515,190	24,243,040	464,507,350	1,298,444,621	35.77	77.76
14,220,702	113,765,616	476,593,932	1,388,387,795	34.33	75.91
31,213,063	166,469,669	477,930,503	1,393,615,224	34.29	75.91
44,653,249	178,612,996	442,961,039	1,267,735,646	34.94	77.06
43,797,033	175,188,132	436,993,373	1,248,056,051	35.01	75.21
40,567,400	162,269,600	428,446,060	1,217,408,975	35.19	74.31
51,339,673	205,358,692	390,610,133	1,126,578,382	34.67	74.99
49,992,696	199,970,784	398,020,566	1,108,173,235	35.92	73.81



City of Miamisburg, Ohio

Property Tax Rates - Direct and Overlapping Governments

(Per $1,000 of Assessed Valuation)

Last Ten Years

	2010	2009	2008
Unvoted Millage			
Operating	2.40%	2.40%	2.40%
Fire Pension	0.30%	0.30%	0.30%
Police Pension	0.30%	0.30%	0.30%
Miami Conservancy District	0.13%	0.13%	0.13%
Total Unvoted Millage	3.13%	3.13%	3.13%
Charter Millage			
1977 Charter/Current Expense	0.90%	0.90%	0.90%
1990 Fire and EMS	3.00%	3.00%	3.00%
Total Charter Millage	3.90%	3.90%	3.90%
Total Millage	7.03%	7.03%	7.03%
Overlapping Rates by Taxing District			
Miamisburg City School District	51.90%	51.55%	46.48%
Montgomery County	20.94%	20.24%	20.24%
Montgomery County JVS	2.58%	2.58%	2.58%
Miami Township	0.18%	0.18%	0.18%
Library	1.75%	1.25%	1.25%

Source: County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2007	2006	2005	2004	2003	2002	2001
2.40%	2.40%	2.40%	2.40%	2.40%	2.40%	2.40%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%
3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%
7.03%	7.03%	7.03%	7.03%	7.03%	7.03%	7.03%
46.63%	46.63%	47.78%	46.92%	47.02%	47.70%	46.52%
18.24%	18.24%	18.24%	18.24%	17.24%	17.24%	17.24%
2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%
0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
1.25%	1.25%	1.25%	0.26%	0.26%	0.26%	0.26%

City of Miamisburg, Ohio

Principal Taxpayers - Real Estate Tax

2010 and 2001

	2010	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dayton Power and Light	$9,016,190	1.98 %
Kettering Medical Center	6,704,500	1.47
Hieronymus Management	3,069,140	0.67
Dayton Theater LLC	2,799,020	0.61
Dayton Corners Associates	2,508,290	0.52
RLG Martins Drive LTD	2,356,390	0.49
HD Devlopment of Maryland	2,251,140	0.42
Monarch Marking System	1,921,520	0.39
Topvalco Inc.	1,781,760	0.36
Brown Family Trust LLC	1,644,800	0.37
Total	$34,052,750	7.48 %
Total Assessed Valuation	$455,457,690	

	2001	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dayton Power and Light	$50,654,170	12.73 %
Ohio Bell Telephone Company	3,616,450	0.91
Dayton Corners Associates	3,254,480	0.82
Kettering Medical Center	2,934,480	0.74
One Prestige Plaza Office	2,926,290	0.74
Hieronymus Management	2,774,600	0.70
Monarch Marking Systems	2,450,960	0.62
Plaza Associates Ltd.	2,424,050	0.60
Martin's Drive Associates	1,996,370	0.50
Kroger Company	1,732,270	0.44
Total	$74,764,120	18.78 %
Total Assessed Valuation	$398,020,566	

Source: County Auditor

(1) The amounts presented represent the assessed values upon which 2010 and 2001 collections were based.

City of Miamisburg, Ohio

Principal Income Tax Withholders

2010 and 2006

	2010	
Employer	Withholdings (1)	Percentage of Total Withholdings
Kettering Medical Center Network	$1,026,920	12.20 %
Avery Dennison	571,526	6.79
Miamisburg Board of Education	515,461	6.13
O'Neil and Associates	271,845	3.23
Evenflo Company	200,129	2.38
City of Miamisburg	163,987	1.95
Reed Elsevier Inc.	250,866	2.98
Defense Civilian Pay System	154,092	1.83
Dayton Superior	116,406	1.38
Dayton Power and Light	124,220	1.48
Total	$3,395,452	40.35 %
Total Withholdings within the City	$8,414,787	

	2006	
Employer	Withholdings (1)	Percentage of Total Withholdings
Kettering Medical Center Network	$912,589	11.33 %
Paxar Americas, Inc.	592,889	7.36
Miamisburg Board of Education	491,676	6.10
City of Miamisburg	192,450	2.39
CH2M Hill Mound, Inc.	180,231	2.24
Reed Elsevier Inc.	167,729	2.08
Huffy Corporation	126,307	1.57
O'Neil and Associates	126,083	1.57
Ceva Logistics US, Inc.	101,214	1.26
Dayton Power and Light	91,730	1.14
Total	$2,982,898	37.04 %
Total Withholdings within the City	$8,053,684	

(1) Source: City of Miamisburg Income Tax Department

Note: Comparable information was not available for 2001.

City of Miamisburg, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections
2010	$3,201,641	$3,137,632	98.00%	$48,693	$3,186,325
2009	2,604,981	2,522,146	96.82%	857	2,523,003
2008	2,681,428	2,594,854	96.77%	70,519	2,665,373
2007	2,739,664	2,629,436	95.98%	80,044	2,709,480
2006	2,733,168	2,646,896	96.84%	116,301	2,763,197
2005	2,620,734	2,505,275	95.59%	116,317	2,621,592
2004	2,573,905	2,498,471	97.07%	70,981	2,569,452
2003	2,997,335	2,633,004	87.84%	74,478	2,707,482
2002	2,373,983	2,288,975	96.42%	58,277	2,347,252
2001	2,457,546	2,394,550	97.44%	70,730	2,465,280

Source: County Auditor
Note: County Auditor does not separate current levy collections from delinquent collections.

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
99.52%	$75,843	2.37%
96.85%	69,132	2.65%
99.40%	64,484	2.40%
98.90%	67,928	2.48%
101.10%	60,784	2.22%
100.03%	85,523	3.26%
99.83%	146,526	5.69%
90.33%	158,854	5.30%
98.87%	85,227	3.59%
100.31%	96,691	3.93%

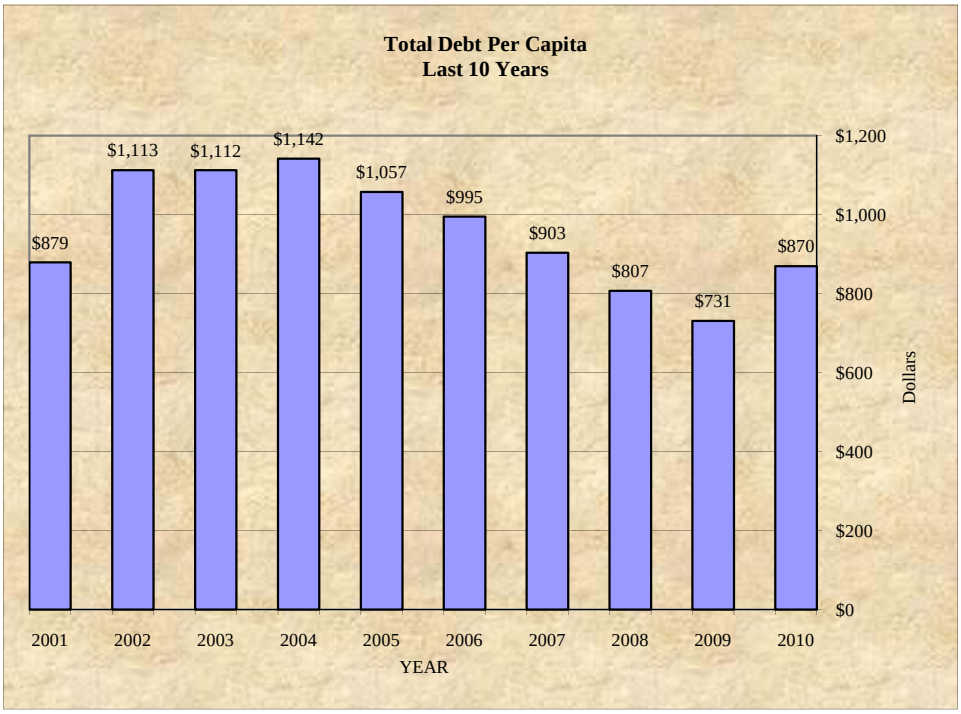
City of Miamisburg, Ohio

Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

	Governmental Activities		
Year	General Obligation Bonds	Special Assessment Bonds	General Obligation Bonds
2010	$6,565,588	$340,193	$4,395,000
2009	2,265,000	430,403	4,885,000
2008	2,605,000	509,898	5,260,000
2007	2,940,000	590,752	5,665,000
2006	3,265,000	665,000	6,055,000
2005	3,575,000	235,000	6,415,000
2004	3,910,000	275,000	6,760,000
2003	4,235,000	310,000	7,100,000
2002	4,530,000	345,000	5,893,642
2001	700,000	405,000	6,166,900

Note: Population and Personal Income data are presented in the following tables.

Business-Type Activities					
Mortgage Revenue Bonds	Golf Course Equipment	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
$6,173,026	$0	$74,526	$17,548,333	3.86 %	$870
6,574,664	-	90,088	14,245,155	3.25	731
7,242,062	-	105,654	15,722,614	3.58	807
8,286,137	-	121,217	17,603,106	4.01	903
9,275,212	-	136,780	19,396,992	4.42	995
10,229,287	-	152,343	20,606,630	4.70	1,057
11,138,362	-	167,905	22,251,267	5.07	1,142
9,847,437	-	187,142	21,679,579	4.94	1,112
10,702,873	24,854	191,247	21,687,616	4.94	1,113
9,603,690	45,174	206,811	17,127,575	3.91	879



City of Miamisburg, Ohio

Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita

Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2010	20,181 b	$1,254,657,344	$17,425,000	1.39 %	$863
2009	19,489 b	1,264,434,733	14,125,000	1.12	725
2008	19,489 b	1,298,444,621	15,495,000	1.19	795.06
2007	19,489 b	1,388,387,795	17,330,000	1.25	889.22
2006	19,489 b	1,388,387,795	19,085,000	1.47	979.27
2005	19,489 b	1,393,615,224	20,760,000	1.50	1,065.22
2004	19,489 b	1,217,408,975	22,400,000	1.77	1,149.37
2003	19,489 b	1,217,408,975	21,825,000	3.36	1,119.86
2002	19,489 b	1,217,408,975	21,820,000	1.79	1,119.61
2001	19,489 b	1,126,578,382	17,215,000	1.41	883.32

Sources:

(1) U. S. Bureau of Census, Census of Population.
(b) 2010 Federal Census

(2) Montgomery County Auditor

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Miamisburg, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2010

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct - City of			
General Obligation Bonds	$6,490,000	100%	$6,490,000
Special Assessment Bonds	340,193	100%	340,193
Police Pension	230,711	100%	230,711
Total Direct Debt	7,060,904		7,060,904
Overlapping			
Miamisburg City School District	86,806,998	50.0%	43,403,499
Montgomery County	40,969,221	2.0%	819,384
Total Overlapping Debt	127,776,219		44,222,883
Total	$134,837,123		$51,283,787

Source: County Auditor

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Miamisburg, Ohio
Legal Debt Margin
Last Ten Years

	2010	2009	2008	2007
Total Assessed Property Value	$455,457,690	$458,419,340	$464,507,350	$476,593,932
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	47,823,057	48,134,031	48,773,272	50,042,363
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	19,886,777
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(340,193)	(430,403)	(509,898)	(590,752)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(185,000)	(580,000)	(760,000)	(935,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(6,540,000)	(6,975,000)	(7,400,000)	(7,780,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,000,000)	(4,305,000)	(4,730,000)	(5,675,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	0
Notes to be Paid from Enterprise Fund Revenue	(74,525)	(90,088)	(136,777)	(121,217)
General Obligation Bond Retirement Fund Balance	(83,352)	(93,411)	(102,969)	(104,795)
Total Net Debt Applicable to Debt Limit	8,663,707	7,412,875	6,247,133	4,680,013
Legal Debt Margin Within 10 ½ % Limitations	$39,159,350	$40,721,156	$42,526,139	$45,362,350
Legal Debt Margin as a Percentage of the Debt Limit	81.88%	84.60%	87.19%	90.65%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	$25,050,173	$25,213,064	$25,547,904	$26,212,666
Total Gross Indebtedness	19,886,777	19,886,777	19,886,777	19,886,777
Less:				
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	(340,193)	(430,403)	(509,898)	(590,752)
General Obligation Bonds Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	(185,000)	(580,000)	(760,000)	(935,000)
General Obligation Bonds to be Paid from Proprietary Funds Revenue	(6,540,000)	(6,975,000)	(7,400,000)	(7,780,000)
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	(4,000,000)	(4,305,000)	(4,730,000)	(5,675,000)
Notes Issued in Anticipation of the Collection of Municipal Income Tax to be Applied to Debt Service	0	0	0	0
Notes to be Paid from Enterprise Fund Revenue	(74,525)	(90,088)	(136,777)	(121,217)
General Obligation Bond Retirement Fund Balance	(83,352)	(93,411)	(102,969)	(104,795)
Net Debt Within 5 ½ % Limitations	8,663,707	7,412,875	6,247,133	4,680,013
Unvoted Legal Debt Margin Within 5 ½ % Limitations	$16,386,466	$17,800,189	$19,300,771	$21,532,653
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	65.41%	70.60%	75.55%	82.15%

Source: City Financial Records

2006	2005	2004	2003	2002	2001
$477,930,503	$442,961,039	$436,993,373	$428,446,060	$390,610,133	$398,020,566
50,182,703	46,510,909	45,884,304	44,986,836	41,014,064	41,792,159
19,886,777	21,572,343	23,192,905	22,607,141	25,238,884	22,257,780
(665,000)	(235,000)	(275,000)	(310,000)	(345,000)	(405,000)
(1,105,000)	(1,270,000)	(1,430,000)	(540,000)	(620,000)	(700,000)
(8,150,000)	(8,515,000)	(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)
(6,565,000)	(7,400,000)	(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)
0	(425,000)	(350,000)	(285,000)	(210,000)	(1,990,000)
(136,777)	(152,343)	(167,905)	(187,141)	(2,863,884)	(2,647,780)
(104,775)	(112,403)	(117,143)	(115,129)	(94,781)	
3,160,225	3,462,597	3,792,857	5,164,871	5,500,219	0
$47,022,478	$43,048,312	$42,091,447	$39,821,965	$35,513,845	$41,792,159
93.70%	92.56%	91.73%	88.52%	86.59%	100.00%
$26,286,178	$24,362,857	$24,034,636	$23,564,533	$21,483,557	$21,891,131
19,886,777	21,572,343	23,192,905	22,607,141	25,238,884	22,257,780
(665,000)	(235,000)	(275,000)	(310,000)	(345,000)	(405,000)
(1,105,000)	(1,270,000)	(1,430,000)	(540,000)	(620,000)	(700,000)
(8,150,000)	(8,515,000)	(8,865,000)	(7,050,000)	(5,925,000)	(6,200,000)
(6,565,000)	(7,400,000)	(8,195,000)	(8,955,000)	(9,680,000)	(10,315,000)
0	(425,000)	(350,000)	(285,000)	(210,000)	(1,990,000)
(136,777)	(152,343)	(167,905)	(187,141)	(2,863,884)	(2,647,780)
(104,775)	(112,403)	(117,143)	(115,129)	(94,781)	0
3,160,225	3,462,597	3,792,857	5,164,871	5,500,219	0
$23,125,953	$20,900,260	$20,241,779	$18,399,662	$15,983,338	$21,891,131
87.98%	85.79%	84.22%	78.08%	74.40%	100.00%

City of Miamisburg, Ohio

Pledged Revenue Coverage

Water System and Sewer System Mortgage Revenue Bonds

Last Ten Years

Year	Revenues (1)	Direct Operating Expenses (2)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
SEWER						
2010	$2,175,160	$1,845,507	$329,653	$350,000	$218,183	0.58
2009	1,655,257	2,384,623	(729,366)	340,000	229,796	(1.28)
2008	2,390,213	1,989,377	400,836	800,000	264,795	0.38
2007	1,654,668	1,550,503	104,165	760,000	297,190	0.10
2006	2,016,274	1,546,299	469,975	735,000	327,740	0.44
2005	2,381,016	1,444,000	937,016	705,000	356,305	0.88
2004	1,764,670	1,924,755	(160,085)	680,000	383,555	(0.15)
2003	2,661,579	1,483,991	1,177,588	395,000	124,538	2.27
2002	2,494,575	1,370,019	1,124,556	380,000	141,068	2.16
2001	2,853,643	1,896,797	956,846	365,000	156,398	1.84
WATER						
2010	$3,032,011	$2,168,989	$863,022	$270,000	$89,429	2.40
2009	2,897,230	2,100,973	796,257	315,000	68,586	2.08
2008	2,093,852	2,236,475	(142,623)	295,000	100,622	(0.36)
2007	3,104,827	2,032,812	1,072,015	280,000	115,962	2.71
2006	2,465,845	1,753,546	712,299	270,000	130,546	1.78
2005	2,706,715	1,826,046	880,669	255,000	144,197	2.21
2004	2,628,873	2,493,415	135,458	165,000	79,073	0.55
2003	2,235,810	1,641,637	594,173	155,000	88,838	2.44
2002	2,344,156	1,779,158	564,998	150,000	98,138	2.28
2001	2,264,636	1,455,062	809,574	140,000	106,608	3.28

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Direct operating expenses do not include depreciation and amortization expense.

Source: City's financial records

City of Miamisburg, Ohio
Principal Employers
2010

2010

Employer	Employees (1)	Percentage of Total City Employment
Kettering Medical Center Network	1,514	13.39%
Miamisburg Board of Education	664	5.87%
Avery Dennison	600	5.31%
O'Neil & Associates	400	3.54%
City of Miamisburg	350	3.10%
Kroger LTD Partnership	285	2.52%
Dayton Power and Light	231	2.04%
Lowes	214	1.89%
Evenflo Company, Inc.	202	1.79%
Castrucci Auto Group	188	1.66%
Total	4,648	41.11%
Total Employment within the City	11,305	

2006

Employer	Employees (1)	Percentage of Total City Employment
Kettering Medical Center Network	1,200	11.96%
Miamisburg Board of Education	674	6.72%
Paxar Americas, Inc.	601	5.99%
Kroger LTD Partnership	312	3.11%
Best Buy	275	2.74%
Heartland Employement Service, LLC	274	2.73%
City of Miamisburg	255	2.54%
Dayton Power and Light	250	2.49%
Ceva Logistics U.S., Inc.	249	2.48%
Bob Evans	242	2.41%
Total	4,332	43.18%
Total Employment within the City	10,033	

Source: City of Miamisburg Income Tax Department
Note: Comparable information was not available for 2001.

City of Miamisburg, Ohio

Demographic and Economic Statistics

Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2010	20,181	$454,153,224	$22,504	$48,316	37.5
2009	19,489	438,580,456	22,504	48,316	37.5
2008	19,489	438,580,456	22,504	48,316	37.5
2007	19,489	438,580,456	22,504	48,316	37.5
2006	19,489	438,580,456	22,504	48,316	37.5
2005	19,489	438,580,456	22,504	48,316	37.5
2004	19,489	438,580,456	22,504	48,316	37.5
2003	19,489	438,580,456	22,504	48,316	37.5
2002	19,489	438,580,456	22,504	48,316	37.5
2001	19,489	438,580,456	22,504	48,316	37.5

(1) Source: U. S. Census Bureau fact finder. Only population was released as of the date of this report. Other statistics were not available.

(2) Source: Miamisburg City School District

(3) Source: Ohio Bureau of Employment Services

(4) Total personal income is the computation of per capita personal income multiplied by population.

Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Montgomery County Unemployment Rate (3)	Median Value of Residential Property (1)	Total Assessed Property Value
2,421	5,723	10.9	$117,100	$455,457,690
2,421	5,810	7.4	117,100	458,419,340
2,421	5,715	6.4	117,100	464,507,350
2,421	5,749	6.2	117,100	476,593,932
2,421	5,613	6.0	117,100	477,930,503
2,421	5,548	5.8	117,100	442,961,039
2,421	5,466	5.8	117,100	436,993,373
2,421	5,021	5.6	117,100	428,446,060
2,421	4,923	6.1	117,100	390,610,133
2,421	4,832	5.8	117,100	398,020,566

City of Miamisburg, Ohio

Full-Time Equivalent City Government Employees by Function/Program

Last Five Years (1)

Function/Program	2010	2009	2008	2007	2006
General Government					
Council	8.00	8.00	8.00	8.00	8.00
Finance	6.00	6.00	6.50	6.50	6.50
Tax	3.00	3.00	3.00	2.50	2.50
City Manager	2.00	4.50	4.50	4.50	4.50
Law	1.50	2.50	3.00	3.00	3.00
Administration	12.50	9.50	15.00	15.00	15.00
Engineer	4.00	5.00	5.00	5.00	5.00
Planning	0.00	0.00	1.00	1.00	1.00
Court	15.50	16.50	16.00	16.00	16.00
Public Building	4.50	4.50	6.50	6.50	6.50
Security of Persons and Property					
Police	35.00	40.00	35.00	35.00	35.00
Police - Dispatchers/Office/Other	4.50	3.50	9.00	9.00	9.00
Fire	30.00	32.00	40.00	40.00	40.00
Fire - Secretary - Other	0.50	1.00	1.00	1.00	1.00
Leisure Time Activities					
Recreation	8.00	10.00	8.50	8.50	8.50
Senior Center	4.50	5.00	3.50	3.50	3.50
Community Development					
Building	2.50	2.50	2.00	2.00	2.00
Economic Development	1.50	1.50	2.00	2.00	2.00
Transportation					
Service	3.00	4.00	3.00	3.00	3.00
Street M&R	11.00	10.00	9.50	9.50	9.50
Basic Utility Services					
Refuse	6.00	6.00	4.00	4.00	4.00
Water	10.00	10.00	12.00	11.00	11.00
Wastewater	10.00	9.00	6.00	6.00	6.00
Totals:	183.50	194.00	204.00	202.50	202.50

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time employee at year end. (Seasonal employees were not included).

(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio

Operating Indicators by Function/Program

Last Five Years (1)

Function/Program	2010	2009	2008	2007	2006
General Government					
Council and Clerk					
Number of ordinances passed	71	60	76	69	71
Number of resolutions passed	24	42	27	24	44
Number of planning commission docket items	22	18	25	40	37
Zoning Board of Appeals docket items	23	21	31	30	31
Finance Department					
Number of checks/ vouchers issued	6,427	7,240	7,196	6,766	6,845
Amount of checks written	$32,499,493	$34,490,816	$29,553,137	$27,756,135	$27,057,283
Interest earnings for fiscal year (cash basis)	$410,771	$542,500	$709,357	$878,190	$824,714
Number of reciepts issued	1,932	1,892	1,979	2,153	2,689
Agency Ratings - Moody's Financial Services	Aa2	A1	A1	A1	A1
Health insurance costs vs General Fund expenditures %	7.94%	7.34%	6.89%	8.24%	7.08%
General Fund receipts (cash basis in thousands)	$14,937	$14,777	$15,253	$14,108	$14,417
General Fund expenditures (cash basis in thousands)	$14,773	$15,908	$15,842	$14,409	$14,176
General Fund cash balances (in thousands)	$2,799	$2,635	$3,767	$4,335	$4,657
Income Tax Department					
Number of individual returns	7,057	7,076	6,630	7,314	6,329
Number of business returns	1,396	1,346	1,279	1,322	1,437
Number of business withholding accounts	1,187	1,556	1,363	1,308	11,463
Amount of penalties and interest collected	$52,365	$26,966	$12,857	$22,910	$21,203
Municipal Court					
Number of civil cases	2,563	2,423	2,922	2,702	2,337
Number of criminal cases	2,435	2,517	2,590	2,579	2,263
Number of traffic cases	6,879	7,084	9,258	9,532	8,700
Civil Service					
Number of police entry tests administered	0	1	2	0	2
Number of hires of Fire/Medics from certified lists	0	0	1	1	3
Number of promotions from police certified lists	1	1	0	0	1
Building Department Indicators					
Number of permits issued	803	889	923	1,029	1,037
Estimated value of Construction	$38,782,485	$30,225,435	$15,992,959	$13,790,101	$46,840,220
Amount of revenue generated from permits	$184,634	$150,431	$187,594	$236,798	$274,846
Security of Persons & Property					
Police					
Total calls for services	26,157	22,761	28,089	33,612	28,047
Number of traffic citations issued	1,924	3,029	4,885	2,020	3,145
Number of parking citations issued	147	370	385	587	617
Number of criminal arrests	962	1,580	1,737	2,365	830
Part 1 Offenses (major offenses)	688	674	832	845	948
Animal Warden service calls responded to per annual report	50	31	35	27	75
Police Dept. auxiliary hours worked	100	0	100	100	100
DUI Arrests	155	89	110	185	160
Motor vehicle accidents	386	502	674	733	529
Fatalities from motor vehicle accidents	0	0	1	3	1
Gasoline costs of fleet	$84,743	$76,145	$104,177	$87,800	$76,465
Juvenile referrals to Miamisburg courts	39	71	41	48	51
Juvenile arrests	179	372	392	337	222

Source: City department records

(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio
Operating Indicators by Function/Program
Last Five Years (1)
(Continued)

Function/Program	2010	2009	2008	2007	2006
Fire					
EMS calls	2,346	2,376	2,478	2,347	2,309
Ambulance billing collections (net)	$458,350	$531,649	$471,440	$461,545	$487,852
Fire calls	1,085	1,192	1,410	1,424	1,411
Fires with loss	32	41	38	41	39
Fires with losses exceeding $10K	6	3	2	3	4
Fire losses $	$464,270	$136,000	$228,250	$72,350	$218,200
Fire safety inspections	930	1,007	1,104	307	301
Leisure Time Activities					
Recreation					
Aquatic center receipts (cash basis)	$373,482	$326,383	$349,649	$331,434	$310,933
Recreation program receipts (cash basis)	$280,781	$261,058	$224,758	$167,202	$173,774
Trees planted per year	25	183	154	154	219
Holiday lights set up (hours)	319	276	208	189	160
Events supported per year	30	25	23	21	24
Events coordinated per year	27	28	37	14	7
Recreation programs offered	572	569	590	534	420
New programs offered	81	162	177	174	116
Aquatic center attendance	59,180	54,796	59,118	57,805	51,794
PipeStone rounds played	34,173	33,897	33,478	34,241	33,111
Mound rounds played	25,129	26,410	25,313	25,176	25,616
Basic Utility Services					
Refuse collected (tons)	6901	6993	7678	7,755	7,969
Co-mingled items collected for recycling	1,127	1,527	1,528	909	809
Percentage of residential recycling participation	75%	75%	75%	75%	75%
Percentage of refuse wastestream diverted to recycling	14%	8%	8%	11%	8%
Sanitary sewer lines cleaned by vac jet (miles)	51	49	41	72	50
Transportation					
Road Salt applied (tons)	3,165	2,769	5,725	4,598	3,648
Asphalt used for street and utility repairs (tons)	479	480	485	766	946
Gravel used for street and utility repairs (tons)	835	558	507	877	341
Leaves collected and recycled (cubic yards)	2,164	4,053	2,609	4,622	6,051
Water Department					
Water Rates per 1st 3000 Cu ft of water used	$23.89	$23.89	$19.11	$19.11	$19.11
Total water treated and distributed	839.56 MG	776.34 MG	848.40 MGD	940.87 MG	801.79 MG
Avg. number of water accounts billed monthly (Cu. Ft.)	2,558	2,550	2,610	2,600	2,600
Total Water Collections Annually (cash basis)	$2,016,246	$1,724,246	$1,763,675	$1,792,426	$1,705,508
Average daily water production	2.35 MGD	2.177 MGD	2.346 MGD	2.567 MGD	2.197 MGD
Wastewater Department					
Wastewater Rates per 1st 300 Cu ft of water used	$25.74	$25.74	$20.59	$20.59	$20.59
Total water treated and discharged	858.25 MG	999.80 MG	1307.76 MG	1259.05 MG	1275.58 MG
Average Daily Flow	2.8 MGD	2.7 MGD	3.6 MGD	3.5 MGD	3.5 MGD
Total flow of wastewater treatment plant	1.03 BGY	1.31 BGY	1.31 BGY	1.26 BGY	1.27 BGY

Source: City department records
(1) Information was not practical to obtain prior to 2006.

City of Miamisburg, Ohio

Capital Assets Statistics by Function/Program

Last Ten Years

Function/Program	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Government										
Square Footage Occupied	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Inspection Vehicles	3	3	3	3	(A)	(A)	(A)	(A)	(A)	(A)
Municipal Court Vehicles	1	1	1	1	(A)	(A)	(A)	(A)	(A)	(A)
Police										
Stations	1	1	1	1	1	1	1	1 #	1	1
Vehicles	31	30	31	33	(A)	(A)	(A)	(A)	(A)	(A)
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Square Footage of Building	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850	3,850
Vehicles	21	21	21	22	(A)	(A)	(A)	(A)	(A)	(A)
Recreation										
Number of Parks	21	21	21	21	21	20	20	20	18	18
Number of Pools	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Golf Courses	2	2	2	2	2	2	2	2	2	2
Number of Libaries (County owned)	1	1	1	1	1	1	1	1	1	1
Number of Skateboarding Areas	1	1	1	1	1	1	(A)	(A)	(A)	(A)
Number of Baseball Diamonds	12	12	12	12	12	12	(A)	(A)	(A)	(A)
Number of Tot Lots	19	19	19	19	19	19	(A)	(A)	(A)	(A)
Number of Soccer Fields	15	15	15	15	15	15	(A)	(A)	(A)	(A)
Carnegie Center multi-purpose facility	1	1	1	1	1	1	1	1	1	1
Square Footage of Senior Center Building	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148	14,148
Vehicles	13	13	15	12	12	(A)	(A)	(A)	(A)	(A)
Transportation										
Streets (miles)	115	115	115	115	115	126	126	126	102	102
Service Vehicles	28	32	31	31	31	(A)	(A)	(A)	(A)	(A)
Wastewater										
Sanitary Sewers (miles)	76	76	76	76	76	76	73	73	72	72
Storm Sewers (miles)	47	47	47	47	47	47	44	44	42	42
Vehicles	8	6	6	6	6	(A)	(A)	(A)	(A)	(A)
Water Department										
Water Lines (miles)	88	88	88	88	88	88	84	84	83	83
Vehicles	10	14	12	12	12	(A)	(A)	(A)	(A)	(A)

Source: City Department Records

Note:

(A) Information was not practical to obtain for prior years

Ohio | Department of Development

John R. Kasich, Governor Christiane Schmenk, Director

April 2, 2012

Debbie Mclaughlin
City of Miamisburg
10 N. First St.
Miamisburg, Ohio 45342

RE: Application Cure Letter

Dear Debbie Mclaughlin:

The Ohio Department of Development (Development) has received and is currently reviewing your application for Round 1 of Local Government Innovation Fund program. During this review Development has determined that additional information is needed for your application. The identified item(s) requiring your attention are listed on the attached page(s). Please respond only to the issues raised. Failure to fully address all the identified items could lead to a competitive score reduction or ineligibility for Round 1 of the Local Government Innovation Fund program. **A written response from the applicant to this completeness review is due to Development no later than 5:00 p.m. on *April 30, 2012*.** Please send the response in a single email to lgif@development.ohio.gov and include "Cure—Project Name" in the subject line.

While this cure letter represents the additional information needed for Development review, the Local Government Innovation Council continues to reserve the right to request additional information about your application.

Thank you once again for your participation in Local Government Innovation program. Please contact the Office of Redevelopment at lgif@development.ohio.gov or 614-995-2292 if you have further questions regarding your application or the information requested in this letter.

Sincerely,

Thea J. Walsh, AICP
Deputy Chief, Office of Redevelopment
Ohio Department of Development

Local Government Innovation Fund Completeness Review

Applicant: City of Miamisburg

Project Name: Community Wellness Center

Request Type: Grant

Issues for Response

City of Miamisburg

Community Wellness Center Feasibility Study

Cure items for

Application for Ohio Innovation Grant Funds

April 3, 2012

Issues for Response

1. Funding request:

   The City of Miamisburg is requesting **$67,500** in grant funds.

2. Percentage of Local Matching Funds Available:

   The four partners are committed to provide **$7,500**, which equals **10 percent** of the project total expense for the feasibility study.

3. Budget

   Miamisburg Community Wellness Center Project Budget

   Sources of Funds

LGIF Request	$67,500
Match Contribution (10%)	$ 7,500
Total	$75,000

   Uses of Funds

Consultant Fees for Study	$75,000
Total	$75,000

4. Self-Score Assessment
   Attached as a pdf

Local Government Innovation Fund Program

Application ScorÉÎÇ

Lead Applicant	City of Miamisburg
Project Name	Community Wellness Center

✔	**Grant Application**

or

☐	**Loan Application**

The Local Government Innovation Fund Council
77 South High Street
P.O. Box 1001
Columbus, Ohio 43216-1001
(614) 995-2292

Local Government Innovation Fund Project Scoring Sheet

Section 1: Financing Measures

Financing Measures	Description	Criteria	Max Points	Applicant Self Score	Validated Score
Financial Information	*Applicant includes financial information (i.e., service related operating budgets) for the most recent three years and the three year period following the project. The financial information must be directly related to the scope of the project and will be used as the cost basis for determining any savings resulting from the project.*	Applicant provides a thorough, detailed and complete financial information	**5**	◉	
		Applicant provided more than minimum requirements but did not provide additional justification or support	**3**	○	
		Applicant provided minimal financial information	**1**	○	
			Points	5	0
Repayment Structure (Loan Only)	*Applicant demonstrates a viable repayment source to support loan award. Secondary source can be in the form of a debt reserve, bank participation, a guarantee from a local entity, or other collateral (i.e.,emergency rainy day , or contingency fund, etc.).*	Applicant clearly demonstrates a secondary repayment source.	**5**	○	
		Applicant does not have a secondary repayment source.	**0**	○	
			Points	0	0
Local Match	*Percentage of local matching funds being contributed to the project. This may include in-kind contributions.*	70% or greater	**5**	○	
		40-69.99%	**3**	○	
		10-39.99%	**1**	◉	
			Points	1	0
			Total Section Points	6	0

Section 2: Collaborative Measures

Collaborative Measures	Description	Criteria	Max Points	Applicant Self Score	Validated Score
Population	*Applicant's population (or the population of the area(s) served) falls within one of the listed categories as determined by the U.S. Census Bureau. Population scoring will be determined by the **smallest** population listed in the application. Applications from (or collaborating with) small communities are preferred.*	Applicant (or collaborative partner) is not a county and has a population of less than 20,000 residents	**5**	○	
		Applicant (or collaborative partner) is a county but has less than 235,000	**5**	○	
		Applicant (or collaborative partner) is not a county but has a population 20,001 or greater.	**3**	○	
		Applicant (or collaborative partner) is a county with a population of 235,001 residents or more	**3**	◉	
			Points	3	0
Participating Entities	*Applicant has executed partnership agreements outlining all collaborative partners and participation agreements and has resolutions of support. (Note: Sole applicants only need to provide a resolution of support from its governing entity.)*	More than one applicant	**5**	◉	
		Single applicant	**1**	○	
			Points	5	0
			Total Section Points	8	0

Local Government Innovation Fund Project Scoring Sheet

Section 3: Success Measures

Success Measures	Description	Criteria	Points	Applicant Self Score	Validated Score
Expected Return	*Applicant demonstrates as a percentage of savings (i.e., actual savings, increased revenue, or cost avoidance) an expected return. The return must be derived from the applicant's cost basis. The expected return is ranked in one of the following percentage categories:*	75% or greater	**30**	●	
		25.01% to 74.99%	**20**	○	
		Less than 25%	**10**	○	
			Points	30	0
Past Success	*Applicant has successfully implemented, or is following project guidance from a shared services model, for an efficiency, shared service, coproduction or merger project in the past.*	Yes	**5**	●	
		No	**0**	○	
			Points	5	0
Scalable/Replicable Proposal	*Applicant's proposal can be replicated by other local governments or scaled for the inclusion of other local governments.*	The project is both scalable and replicable	**10**	●	
		The project is either scalable or replicable	**5**	○	
		Does not apply	**0**	○	
			Points	10	0
Probability of Success	*Applicant provides a documented need for the project and clearly outlines the likelihood of the need being met.*	Provided	**5**	●	
		Not Provided	**0**	○	
			Points	5	0
			Total Section Points	50	0

Section 4: Significance Measures

Significance Measures	Description	Criteria	Points Assigned	Applicant Self Score	Validated Score
Performance Audit Implementation /Cost Benchmarking	*The project implements a single recommendation from a performance audit provided by the Auditor of State under Chapter 117 of the Ohio Revised Code or is informed by cost benchmarking.*	Project implements a recommendation from an audit or is informed by benchmarking	**5**	●	
		Project does not implement a recommendation from an audit and is not informed by benchmarking	**0**	○	
			Points	5	0
Economic Impact	*Applicant demonstrates the project will a promote business environment (i.e., demonstrates a business relationship resulting from the project) and will provide for community attraction (i.e., cost avoidance with respect to taxes)*	Applicant clearly demonstrates economic impact	**5**	●	
		Applicant mentions but does not prove economic impact	**3**	○	
		Applicant does not demonstrate an economic impact	**0**	○	
			Points	5	0
Response to Economic Demand	*The project responds to current substantial changes in economic demand for local or regional government services.*	Yes	**5**	●	
		No	**0**	○	
			Points	5	0
			Total Section Points	15	0

Section 5: Council Measures

Council Measures	Description	Criteria	Points Assigned
Council Preference	*Council Ranking for Competitive Rounds*	**The Applicant Does Not Fill Out This Section**; This is for the Local Government Innovation Fund Council only. The points for this sectionis based on the applicant demonstrating innovation or inventiveness with the project	
		Total Section Points (10max)	

Scoring Summary

	Applicant Self Score	Validated Score
Section 1: Financing Measures	6	0
Section 2: Collaborative Measures	8	0
Section 3: Success Measures	50	0
Section 4: Significance Measures	15	0
Total Base Points:	79	0

Reviewer Comments