COLLABORATIVE FUEL INITIATIVE

BETWEEN

CITY OF DAYTON

AND

DAYTON PUBLIC SCHOOLS

LOCAL GOVERNMENT INNOVATION FUND APPLICATION

GRANT

For

Feasibility Study

February 2012

TAB 1

CONTACT INFORMATION

SECTION 1: Contact Information

Main Applicant: City of Dayton
Address:
101 West 3rd Street
Dayton OH 45402
Montgomery County

Main Phone Number: 937.333.3333
Email: cityhall@daytonohio.gov

Contact Information

Name: Fred Stovall
Title: Director of Public Works
Phone: 937.333.4070
Fax; 937.234.1600
Email: Fred.Stovall@daytonohio.gov

Name: Valerie Stueland
Title: Purchasing Agent
Phone: 937.333.4030
Fax: 937.234.1600
Email: Valerie.Stueland@daytonohio.gov

County: Montgomery County

Population Data: 141,527

*See attached Census detail in Section 5.

TAB 2

COLLABORATIVE PARTNERS

SECTION 2: Collaborative Partners

Collaborative Partner: Dayton Public Schools

Address:
115 S. Ludlow Street
Dayton OH 45402
Montgomery County

Main Phone: 937.542.3000

Contact Information

Name: Lori L. Ward
Title: Superintendent
Phone: 937.542.3164
Fax: 937.542.3188
Email: lward@dps.k12.oh.us

Name: Kennyetta F. Mays
Title: Director of Transportation and Logistical Support Services
Phone: 937.542.4044
Fax: 937.542.4045
Email: kmays@dps.k12.oh.us

County: Montgomery County

Population Data: 141,527 (no specific census track data, Dayton Public Schools serves students and citizens primarily within City of Dayton area)

Nature of Partnership:
City of Dayton and Dayton Public Schools will develop a collaboration to purchase diesel and unleaded gasoline fuels. This collaboration may also present opportunities to share fueling resources and facilities. Both organizations annually dispense approximately 1,000,000 gallons of fuel each. Collaboratively purchasing bulk fuel through fixed pricing and/or market hedging process will potentially offer significant financial savings.

TAB 3

PROJECT INFORMATION

SECTION 3: Project Information

Project Name: Collaborative Fuel Initiative

Project Description:

The City of Dayton hopes to investigate the ability to leverage the resources, capacity and facilities between multiple agencies to lower the administration, cost and risk of fuel purchases. The City of Dayton and Dayton Public Schools, intend to review the feasibility of consolidating the management of Unleaded and Diesel fuel; as well as, the ability to share fuel stations, storage facilities and other resources. It is our intent to contract with an industry expert to review:

1. City of Dayton resources (such as the fueling station and fuel storage tanks on the east side of Dayton)
2. Dayton Public Schools resources (such as the fueling bus station and fuel storage tanks on the west side of Dayton)
3. Procurement buying practices through hedging and fixed priced buying
4. Existing contracts

Our goal is to determine a more efficient way to share fuel resources among agencies, and leverage our purchasing power to lower the overall cost and risk to the City of Dayton and Dayton Public Schools.

The City of Dayton, currently lacks facilities and resources on the City's west side, and thus utilizes an outside contract. Similarly, Dayton Public Schools has reduced their facilities and is utilizing outside contracts on the east side of Dayton. By developing this partnership and analyzing the feasibility of sharing fueling stations, both partners may be able to reduce cost and increase capabilities of their current fueling stations.

The study will also review procurement practices for Dayton Public Schools, which is currently buying through the OPIS spot market through a local distributor. The City of Dayton, procurement strategy has been to locked fuel prices by working with a local distributor through hedge purchases. The City of Dayton and Dayton Public School currently purchase similar volumes of fuel (approximately 1,000,000 gallons annually each). The purchase of fuel for price locking is done in "contract lots of approximately 42,000 gallons". By leveraging the volume of both facilities, we would have a purchase volume of nearly 2,000,000 million gallons. This would provide the ability to lock pricing contracts more often in order to implement a system to dollar cost average, this creating a strategy to take advantage of drops in the market.

The City of Dayton has been able to implement the dollar cost averaging strategy with our natural gas purchases, and has lowered the overall cost of natural gas to the City of Dayton by taking advantage of drops in market pricing throughout the year.

In regards to the fuel purchases between City of Dayton and Dayton Public Schools, there is a strong relationship between the current resources and abilities of each partner. By combining these forces, we see the potential to establish an agreement between the parties that will continue to grow and leverage these capabilities.

Project Type of Award:

We are applying for a feasibility study grant that will allow us to determine the most effective way to form this partnership and to validate our estimates on lowering cost and risk.

Problem Statement:

There are currently two issues we hope to address through this partnership. First, each organization has gaps in access to facilities. By creating a partnership to share facilities, we hope to reduce the necessity for costly outside contracts to fill each organizations need. Second, we anticipate reducing the cost of purchasing fuel by combined purchasing power of both organizations.

Fuel is a significant expenditure each year for both partners. By reducing the cost of facilities and product, we can reduce the cost of providing many municipal services, such as waste collection and busing to our community.

Identification of approach: Shared Services

City of Dayton and Dayton Public Schools will approach this collaborative effort with the intent to reduce fuel cost and share services related to purchasing and dispensing fuel.

Anticipated return on investment:

We anticipate the ability to achieve cost savings with one (1) to (2) years, with the potential to dramatically increase this in future years. By leveraging our fuel purchases, we expect the return on investment to exceed the cost of the feasibility study.

The annual budgets for fuel purchases for both City of Dayton and Dayton Public Schools is between $5-$6 million dollars. A 1-2% cost savings of $100,000 is reasonable in both fuel purchases and efficiency savings. We see the potential to exceed this number greatly in future years.

Probability of Proposal's success:

The City of Dayton and Dayton Public Schools are currently successful in the management of their resources of fueling stations and purchase of Diesel and Unleaded fuels for their related purposes. As the fueling stations already exist, and only minor adjustments may need to be made in order to share the facilities among partners, there is a high probability of success. In terms of the purchase of fuels, the City of Dayton and Dayton Public Schools purchase approximately the

same volume (in gallons), and would therefore double their purchasing volume in order to leverage pricing in the market.

The City of Dayton has been utilizing a fixed price hedge process for approximately three years. In the first year, we saw a savings of $100,000 by this approach. In the second year our cost were closer to break even, but we were able to protect the City's fuel budget through this risk management approach.

Applicants' plans and ability to replicate and/or scale the proposal to allow for the inclusion of other political subdivisions:

Should the feasibility study show an ability to increase the purchase of fuel and sharing of facilities amongst other local municipalities, this project could grow to multiple partnerships and regionalized procurement of fuel purchases.

Proposed project is a part of larger consolidation effort:

At this time this project is not part of a larger consolidation effort, however once we have developed a successful agreement, we foresee the ability for other surrounding communities to participate in this collaboration effort.

Past Success:

The City of Dayton has participated in a number of feasibility studies and projects, and continues to work towards regional efforts of government where prudent. Recently we have partnered with Montgomery County in the Regional Dispatch Center, which includes 12 jurisdictions sharing the same resources to manage the safety dispatch center.

A comprehensive list of projects is included in Section 5, titled "Partnerships and Service Sharing".

Description of how the proposed project is responding to current substantial changes:

The cost of fuel has continued to fluctuate, and increase volume, would allow for dollar cost averaging by locking in prices for a portion of the fuel consumption throughout the year. Both the City of Dayton and Dayton Public Schools are looking at operations and efficiency.

This project can potentially validate opportunities to reduce fuel expenditures, therefore, offering opportunities to redistribute budget dollars into personnel cost. Opportunities to add to personnel cost will avoid staff reductions and possibly opportunities to add to workforce in order to maintain or improve quality service deliveries. Both organizations have been struggling with reduced budgets and are being required to make decisions that have direct impacts on quality of service deliveries to the community.

Intent to implement recommendation of a performance or any other audit recommendations:

We expect the feasibility study to show that a partnership between the City of Dayton and Dayton Public Schools will provide beneficial results. Both partners are in full agreement to pursue a collaboration to share resources and leverage procurement strategies where appropriate.

We full anticipate the agreement will develop a reporting procedure in order to review the annual savings, purchases, and utilization of resources. This would allow us to audit the value of the program year over year to ensure the feasibility of continue the collaboration.

Project Facilitates an improved business environment:

Continuing to provide critical services for the citizens in the Dayton area, such as waste collection and busing services is a critical business activity. By actively managing our fuel purchasing, one of our greatest costs, we are able to continue providing these services in a cost efficient manner.

Researching new processes that can potentially bring immediate savings demonstrates both organizations' great stewardship for taxpayers. This project will facilitate our commitment to creative thinking in how we do business and continue to provide quality services to our citizens.

TAB 4

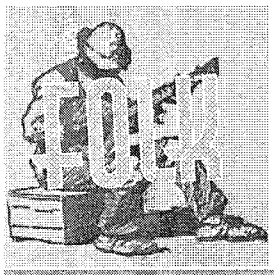
FINANCIAL DOCUMENTATION

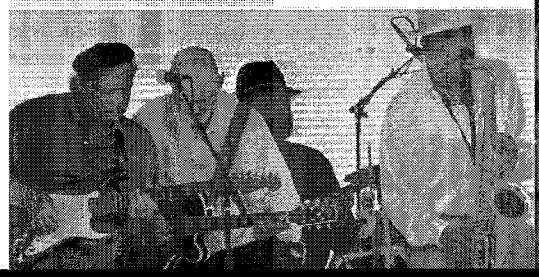
SECTION 4: Financial Documentation

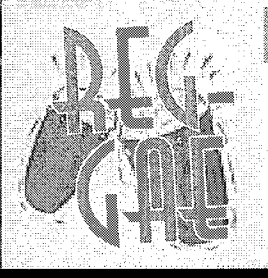
Most Recent 3 years of Financial History (CAFR)

The following pages include:

1. City of Dayton 2010 CAFR Statements
2. City of Dayton 2009 CAFR Statements
3. City of Dayton 2008 CAFR Statements
4. Public Works Fleet Management Budget 2012 and 2011
5. Dayton Public Schools 2010 CAFR Statements
6. Dayton Public Schools 2009 CAFR Statements

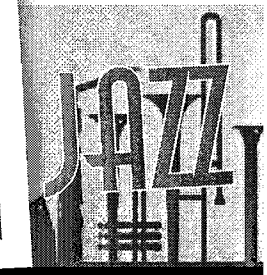


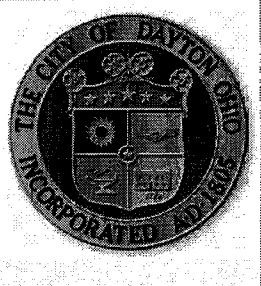


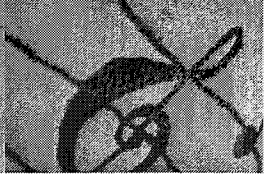


COMPREHENSIVE ANNUAL FINANCIAL REPORT

CITY OF DAYTON, OHIO







JANUARY 1- DECEMBER 31 2010

CITY OF DAYTON, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	General	Debt Service	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	$ 27,090,186	$ 17,157,832	$ 649,505	$ 14,797,856	$ 59,695,379
Cash with fiscal and escrow agents	250	-	-	-	250
Investments	-	-	-	86,771	86,771
Receivables:					
Property and other local taxes	10,156,170	10,128,094	-	-	20,284,264
Municipal income taxes	15,217,177	-	-	-	15,217,177
Accounts	3,989,804	18,750	15,219	82,977	4,106,750
Payments in lieu of taxes	-	-	1,032,671	-	1,032,671
Special assessments	172,245	632,086	-	346,895	1,151,226
Accrued interest	210,282	5,668	-	6,335	222,285
Loans receivable	-	24,460,000	7,085,904	6,375,620	37,921,524
Interfund loans	4,259,446	-	-	-	4,259,446
Due from other funds	6,790	-	-	77,541	84,331
Due from other governments	7,286,450	537,150	15,493,444	7,570,793	30,887,837
Prepayments	511,441	-	5,317	5,302	522,060
Advances to other funds	-	933,540	-	-	933,540
Advances to component unit	-	-	967,932	8,133,600	9,101,532
Total assets	$ 68,900,241	$ 53,873,120	$ 25,249,992	$ 37,483,690	$ 185,507,043
Liabilities:					
Accounts payable	$ 2,844,650	$ 10,959	$ 715,334	$ 236,332	$ 3,807,275
Contracts payable	480,215	-	354,175	1,799,324	2,633,714
Accrued wages and benefits payable	3,448,395	2,556	11,854	229,396	3,692,201
Retainage payable	-	-	1,420,091	78,317	1,498,408
Interfund loans payable	-	-	-	3,776,871	3,776,871
Compensated absences payable	12,327	-	-	-	12,327
Due to other funds	122,860	13	24,995	15,360	163,228
Due to other governments	5,569,369	-	-	-	5,569,369
Claimants payable	15,470	-	-	-	15,470
Deferred revenue	14,483,501	4,002,611	12,521,305	3,168,139	34,175,556
Unearned revenue	7,315,770	7,315,770	646,170	-	15,277,710
Total liabilities	34,292,557	11,331,909	15,693,924	9,303,739	70,622,129
Fund balances:					
Reserved for encumbrances	2,477,421	54,965	20,125,237	36,431,106	59,088,729
Reserved for prepayments	511,441	-	5,317	5,302	522,060
Reserved for claims	142,262	-	-	-	142,262
Reserved for advances	-	933,540	-	-	933,540
Reserved for advances to component unit	-	-	967,932	8,133,600	9,101,532
Reserved for debt service	-	17,092,706	-	-	17,092,706
Reserved for loans	-	24,460,000	7,085,904	6,375,620	37,921,524
Reserved for contributions to permanent fund	-	-	-	102,228	102,228
Unreserved:					
Designated for various projects, reported in:					
General fund	5,322,656	-	-	-	5,322,656
Undesignated (deficit), reported in:					
General fund	26,153,904	-	-	-	26,153,904
Special revenue funds	-	-	-	(22,938,155)	(22,938,155)
Permanent fund	-	-	-	70,250	70,250
Capital projects funds	-	-	(18,628,322)	-	(18,628,322)
Total fund balances	34,607,684	42,541,211	9,556,068	28,179,951	114,884,914
Total liabilities and fund balances	$ 68,900,241	$ 53,873,120	$ 25,249,992	$ 37,483,690	$ 185,507,043

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2010

Total governmental fund balances			$ 114,884,914
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities (excluding internal service funds capital assets) are not financial resources and therefore are not reported in the funds.			373,569,050
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.			
Property and other local taxes receivable	$ 5,624,648		
Payments in lieu of taxes receivable	386,501		
Municipal income taxes receivable	6,181,305		
Accounts receivable	1,893,272		
Special assessments receivable	1,151,226		
Accrued interest receivable	90,234		
Due from other governments	18,848,370		
Total			34,175,556
Unamortized premiums/discounts on bond issuances are not recognized in the funds.			(556,178)
Unamortized bond issuance costs are not recognized in the funds.			1,562,591
Unamortized deferred charges on refundings are not recorded in the funds.			970,956
Internal service funds are used by management to charge the costs of fleet management fire fleet management, stores and reproduction, workers' compensation, and plumbing to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net assets. The net assets of the internal service funds, including internal balances of $495,675, are:			9,125,072
In the statement of net assets interest is accrued on bonds, whereas in governmental funds, interest is accrued when due.			(277,414)
Long-term liabilities, including bonds and compensated absences are not due and payable in the current period and therefore are not reported in the funds (exclusive of internal service fund liabilities).			
Special assessment bonds	(211,800)		
General obligation bonds	(52,818,927)		
Revenue bonds	(40,650,000)		
Compensated absences	(8,325,506)		
OPWC loan	(175,161)		
ODOD Loan	(2,860,000)		
Pollution remediation obligations	(182,342)		
Total			(105,223,736)
Net assets of governmental activities			$ 428,230,811

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	General	Debt Service	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues:					
Municipal income taxes	$ 98,824,027	$ -	$ -	$ -	$ 98,824,027
Property and other taxes	8,933,194	8,425,614	514,880	-	17,873,688
State shared taxes	14,456,090	-	-	5,600,029	20,056,119
Charges for services	25,345,718	-	27,432	892,720	26,265,870
Licenses and permits	1,189,378	-	29,578	96,000	1,314,956
Fines and forfeitures	1,451,898	-	-	824,958	2,276,856
Intergovernmental	1,013,517	1,054,810	20,682,151	28,246,079	50,996,557
Special assessments	156,559	141,601	12,605	70,002	380,767
Investment income	1,417,441	499,834	-	8,802	1,926,077
Payments in lieu of taxes	-	-	1,039,654	-	1,039,654
Increase (decrease) in FMV of investments	55,874	1,357	-	(6,417)	50,814
Other	3,068,249	139,028	4,375,935	1,922,833	9,506,045
Total revenues	155,911,945	10,262,244	26,682,235	37,655,006	230,511,430
Expenditures:					
Current:					
Downtown	3,549,220	560,000	6,473	1,889	4,117,582
Youth, education and human services	40,130	-	-	2,472,481	2,512,611
Community development and neighborhoods	11,993,079	-	284,171	14,595,907	26,873,157
Economic development	3,202,710	-	9,018,230	1,679,829	13,900,769
Leadership and quality of life	25,598,035	-	1,973,535	13,776,280	41,347,850
Corporate responsibility	13,632,637	75,419	320	1,828,540	15,536,916
Public safety and justice	89,644,301	-	-	6,053,891	95,698,192
Capital outlay	-	-	18,169,380	56,858	18,226,238
Debt service:					
Principal retirement	-	8,030,000	-	-	8,030,000
Interest and fiscal charges	-	3,828,281	-	-	3,828,281
Bond issuance costs	-	-	95,093	41,975	137,068
Total expenditures	147,660,112	12,493,700	29,547,202	40,507,650	230,208,664
Excess/deficiency of revenues over/under expenditures	8,251,833	(2,231,456)	(2,864,967)	(2,852,644)	302,766
Other financing sources (uses):					
Bond issuance	-	-	2,680,000	2,500,000	5,180,000
Transfers in	69,863	2,584,621	4,615,530	5,211,025	12,481,039
Transfers (out)	(9,552,426)	-	(2,774,414)	(161,202)	(12,488,042)
Premium (discount) on bond issuance	-	-	48,293	(34,409)	13,884
Loan issuance	-	-	2,860,000	-	2,860,000
Total other financing sources (uses)	(9,482,563)	2,584,621	7,429,409	7,515,414	8,046,881
Net change in fund balances	(1,230,730)	353,165	4,564,442	4,662,770	8,349,647
Fund balances at beginning of year	35,838,414	42,188,046	4,991,626	23,517,181	106,535,267
Fund balances at end of year	$ 34,607,684	$ 42,541,211	$ 9,556,068	$ 28,179,951	$ 114,884,914

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2010

Net change in fund balances - total governmental funds		$ 8,349,647
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays ($29,626,529) exceeded depreciation expense ($11,946,639) in the current period (exclusive of internal service fund activity).		17,679,890
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals, trade-ins, and donations) is to decrease net assets.		(118,509)
Revenues in the statement of activities that do not provide current financial resources are not reported a revenues in the funds.		
Municipal income taxes	$ (424,070)	
Property taxes	924,536	
Payments in lieu of taxes	386,501	
State shared taxes	(211,806)	
Charges for services	283,297	
Intergovernmental	(3,933,429)	
Special assessments	(51,157)	
Investment income	(6,646)	
Total		(3,032,774)
Repayments of bond, loan and capital lease principal are expenditures in the governmental funds, but the repayments reduce long-term liabilities on the statement of net assets.		
Bond principal payments	8,007,827	
Loan principal payments	22,173	
Total		8,030,000
Issuance of bonds and loans are recorded as an other financing source in the funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net assets.		(8,040,000)
Premiums on bonds and bond issuance costs related to the issuance of bonds are amortized over the life of the issuance in the statement of activities. The following transactions occurred in the fiscal year:		
Premium (discount) on bonds	(13,884)	
Bond issuance costs	137,068	
Total		123,184
In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is due to the following:		
Decrease in accrued interest payable	19,682	
Amortization of bond issue costs	(105,244)	
Amortization of bond premiums and discounts	41,744	
Amortization of deferred charges on refundings	(106,097)	
Total		(149,915)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Compensated absences	855,168	
Pollution remediation obligation	996,831	
Total		1,851,999
Internal service funds used by management to charge the costs of fleet management, fire fleet management, stores and reproduction, workers' compensation, and plumbing to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and the related internal service funds revenues are eliminated. The net revenue (expense) of the internal service funds, including internal balances of $516,633, is allocated among governmental activities.		1,446,746
Change in net assets of governmental activities		$ 26,140,268

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Municipal income taxes	$ 99,108,900	$ 97,499,100	$ 98,205,983	$ 706,883
Property and other taxes	9,471,900	9,527,800	9,520,613	(7,187)
State shared taxes	12,756,000	13,318,100	13,721,912	403,812
Charges for services	24,340,200	22,221,700	24,492,775	2,271,075
Licenses and permits	1,485,500	1,240,000	1,189,378	(50,622)
Fines and forfeitures	1,907,700	1,436,000	1,459,078	23,078
Intergovernmental	1,045,300	1,045,100	1,049,481	4,381
Special assessments	382,200	182,000	156,559	(25,441)
Investment income	2,468,300	1,404,500	1,686,061	281,561
Other	2,447,300	2,284,300	2,357,977	73,677
Total revenues	155,413,300	150,158,600	153,839,817	3,681,217
Expenditures:				
Current:				
Downtown	3,481,000	3,253,400	3,601,761	(348,361)
Youth, education and human services	-	-	39,836	(39,836)
Community development and neighborhoods	12,393,200	12,381,000	12,367,618	13,382
Economic development	3,214,300	3,398,100	3,192,703	205,397
Leadership and quality of life	23,432,200	23,664,800	22,470,810	1,193,990
Corporate responsibility	15,527,900	14,909,700	14,671,960	237,740
Public safety and justice	88,363,900	90,326,300	89,444,400	881,900
Other	2,050,800	1,979,600	713,976	1,265,624
Total expenditures	148,463,300	149,912,900	146,503,064	3,409,836
Excess of revenues over expenditures	6,950,000	245,700	7,336,753	7,091,053
Other financing sources (uses):				
Transfers in	-	-	69,863	69,863
Transfers (out)	(6,950,000)	(9,934,200)	(9,552,426)	381,774
Total other financing sources (uses)	(6,950,000)	(9,934,200)	(9,482,563)	451,637
Net change in fund balances	-	(9,688,500)	(2,145,810)	7,542,690
Fund balances at beginning of year	18,663,628	18,663,628	18,663,628	-
Prior year encumbrances appropriated	4,438,340	4,438,340	4,438,340	-
Fund balance at end of year	$ 23,101,968	$ 13,413,468	$ 20,956,158	$ 7,542,690

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-type Activities - Enterprise Funds			
	Dayton International Airport	Water	Sewer	Nonmajor Enterprise Funds
Operating revenues:				
Charges for services	$ 20,264,662	$ 47,002,995	$ 32,537,923	$ 10,278,536
Other operating revenues	5,409,049	2,315,162	20,634	115,434
Total operating revenues	25,673,711	49,318,157	32,558,557	10,393,970
Operating expenses:				
Personal services	7,818,095	15,167,452	6,838,923	3,648,348
Fringe benefits	3,063,564	5,697,885	2,557,227	1,340,663
Contract services	2,428,167	6,418,867	8,193,192	2,753,349
Materials and supplies	735,419	4,137,555	2,071,656	488,412
Cost of sales	-	-	-	-
Utilities	1,825,150	6,538,713	2,619,519	208,155
Claims expense	-	-	-	-
Depreciation	9,564,363	6,387,001	7,652,896	689,696
Other	2,650,638	2,489,602	681,344	263,496
Total operating expenses	28,085,396	46,837,075	30,614,757	9,392,119
Operating income (loss)	(2,411,685)	2,481,082	1,943,800	1,001,851
Nonoperating revenues (expenses):				
Interest and fiscal charges	(2,732,679)	-	(429,095)	(80,620)
Interest income	7,999	37,265	-	-
Increase in fair market value of investments	41,902	14,049	-	-
Total nonoperating revenues (expenses)	(2,682,778)	51,314	(429,095)	(80,620)
Income (loss) before contributions and transfers	(5,094,463)	2,532,396	1,514,705	921,231
Transfer in	-	-	-	37,210
Transfer out	-	-	-	(42,508)
Capital contributions	16,749,609	125,807	2,059,066	32,530
Change in net assets	11,655,146	2,658,203	3,573,771	948,463
Net assets at beginning of year	253,268,287	164,535,540	105,590,448	22,736,676
Net assets at end of year	$ 264,923,433	$ 167,193,743	$ 109,164,219	$ 23,685,139

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net assets of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Business-type Activities Enterprise Funds Total	Governmental Activities - Internal Service Funds
$ 110,084,116	$ 12,960,664
7,860,279	324,218
117,944,395	13,284,882
33,472,818	3,329,928
12,659,339	1,330,586
19,793,575	1,059,962
7,433,042	1,683,409
-	2,623,983
11,191,537	21,974
-	1,157,516
24,293,956	91,435
6,085,080	35,011
114,929,347	11,333,804
3,015,048	1,951,078
(3,242,394)	-
45,264	-
55,951	-
(3,141,179)	-
(126,131)	1,951,078
37,210	130,000
(42,508)	(117,699)
18,967,012	-
18,835,583	1,963,379
	7,657,368
	$ 9,620,747
516,633	
$ 19,352,216	

CITY OF DAYTON, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-type Activities - Enterprise Funds			
	Dayton International Airport	Water	Sewer	Nonmajor Enterprise Funds
Cash flows from operating activities:				
Cash received from customers	$ 21,500,644	$ 44,333,526	$ 30,039,590	$ 9,872,152
Cash received from interfund services provided	-	-	-	-
Cash received from other operations	5,504,822	2,329,805	26,167	129,941
Cash payments for personal services	(7,892,961)	(14,997,911)	(6,771,694)	(3,595,011)
Cash payments for fringe benefits	(3,064,709)	(5,837,783)	(2,623,936)	(1,370,697)
Cash payments for contractual services	(3,739,771)	(7,006,815)	(8,484,137)	(2,657,849)
Cash payments for materials and supplies	(726,168)	(4,448,254)	(2,025,902)	(464,248)
Cash payments for cost of goods sold	-	-	-	-
Cash payments for utilities	(1,955,995)	(5,980,460)	(2,665,876)	(203,505)
Cash payments for claims	-	-	-	-
Cash payments for other expenses	(2,174,101)	(2,439,191)	(689,829)	(263,512)
Net cash provided by operating activities	7,451,761	5,952,917	6,804,383	1,447,271
Cash flows from noncapital financing activities:				
Cash received from advance from component unit	-	406,896	-	-
Cash payments for advance to component unit	-	(204,093)	-	-
Cash received from interfund loans	-	-	-	21,234
Cash received in transfers in	-	-	-	37,210
Cash used in transfers out	-	-	-	(42,508)
Cash received from interfund loans	-	-	-	-
Net cash provided by noncapital financing activities	-	202,803	-	15,936
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(35,846,926)	(6,526,218)	(7,621,943)	(665,478)
Capital contributions	16,994,798	110,807	1,632,104	32,530
Principal paid on notes	(485,000)	-	-	-
Interest paid paid on notes	(24,250)	-	-	-
Principal paid on bonds	(1,505,000)	-	-	(254,873)
Interest paid paid on bonds	(2,618,311)	-	-	(77,594)
Principal paid on loans	-	-	(731,315)	-
Interest paid paid on loans	-	-	(438,177)	-
Net cash used in capital and related financing activities	(23,484,689)	(6,415,411)	(7,159,331)	(965,415)
Cash flows from investing activities:				
Interest received	230,030	123,193	-	-
Net cash provided by investing activities	230,030	123,193	-	-
Net increase (decrease) in cash and cash cash equivalents	(15,802,898)	(136,498)	(354,948)	497,792
Cash and cash equivalents at beginning of year	68,623,441	42,826,312	27,946,905	7,142,007
Cash and cash equivalents at end of year	$ 52,820,543	$ 42,689,814	$ 27,591,957	$ 7,639,799

Business-type Activities Enterprise Funds Total	Governmental Activities - Internal Service Funds
$ 105,745,912	$ -
-	12,959,197
7,990,735	324,218
(33,257,577)	(3,344,550)
(12,897,125)	(1,369,896)
(21,888,572)	(1,105,013)
(7,664,572)	(1,625,000)
-	(2,612,690)
(10,805,836)	(23,331)
-	(2,746,842)
(5,566,633)	(34,318)
21,656,332	421,775
406,896	-
(204,093)	-
21,234	-
37,210	130,000
(42,508)	(117,699)
-	82,575
218,739	94,876
(50,660,565)	-
18,770,239	-
(485,000)	-
(24,250)	-
(1,759,873)	-
(2,695,905)	-
(731,315)	-
(438,177)	-
(38,024,846)	-
353,223	-
353,223	-
(15,796,552)	516,651
146,538,665	14,684,067
$ 130,742,113	$ 15,200,718

- - Continued

CITY OF DAYTON, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-type Activities - Enterprise Funds			
	Dayton International Airport	Water	Sewer	Nonmajor Enterprise Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	$ (2,411,685)	$ 2,481,082	$ 1,943,800	$ 1,001,851
Adjustments:				
Depreciation	9,564,363	6,387,001	7,652,896	689,696
Changes in assets and liabilities:				
Decrease (increase) in accounts receivable	1,353,486	(1,808,216)	(2,359,846)	(133,406)
Decrease (increase) in due from other funds	-	14,643	5,533	14,507
Decrease (increase) in prepaid assets	(18,519)	20,764	(2,605)	-
Decrease (increase) in due from other governments	(21,731)	13,041	-	-
(Increase) in special assessments receivable	-	(882,914)	(138,487)	(272,978)
Decrease (increase) in materials and supplies inventory	4,706	(43,575)	-	-
Decrease in inventory held for resale	-	-	-	-
Increase (decrease) in accounts payable	628,947	23,388	(395,026)	8,107
Increase (decrease) in contracts payable	(1,426,484)	(352,146)	36,118	94,377
(Decrease) in airline settlement payable	(978,556)	-	-	-
Increase in retainage payable	949,475	48,004	127,709	-
Increase (decrease) in accrued wages and benefits	26,517	74,466	28,083	17,123
Increase (decrease) in due to other funds	(7,668)	12,705	(66,229)	21,814
Increase (decrease) in due to other governments	(108,562)	877	-	-
Increase in utility deposits	-	8,620	-	-
Increase (decrease) increase in compensated absences payabl	(102,528)	(44,823)	(27,563)	6,180
(Decrease) in claims payable	-	-	-	-
Net cash provided by operating activities	$ 7,451,761	$ 5,952,917	$ 6,804,383	$ 1,447,271

Non-cash transactions:

During 2010, the Sewer fund received $1,509,329 in OWDA loan proceeds and loan forgiveness payments through American Recovery and Reinvestment Act (ARRA) funds.

During 2010, the Dayton International Airport received $6,464,106 in capital grants, which was recognized as a receivable in 2009. Receivables in the amount of $6,218,917 and $426,962 have been recorded for capital grants in 2010 for the Dayton International Airport and Sewer enterprise funds, respectively.

During 2010, the Water fund received $15,000 in capital contributions from Montgomery County.

At December 31, 2010, the Water, Sewer and Dayton International Airport enterprise funds purchased $964,419, $254,633 and $4,867,840, respectively, in capital assets on account. At December 31, 2009, the Water, Sewer and Dayton International Airport enterprise funds purchased $255,170, $688,659, and $6,531,307, respectively, in capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

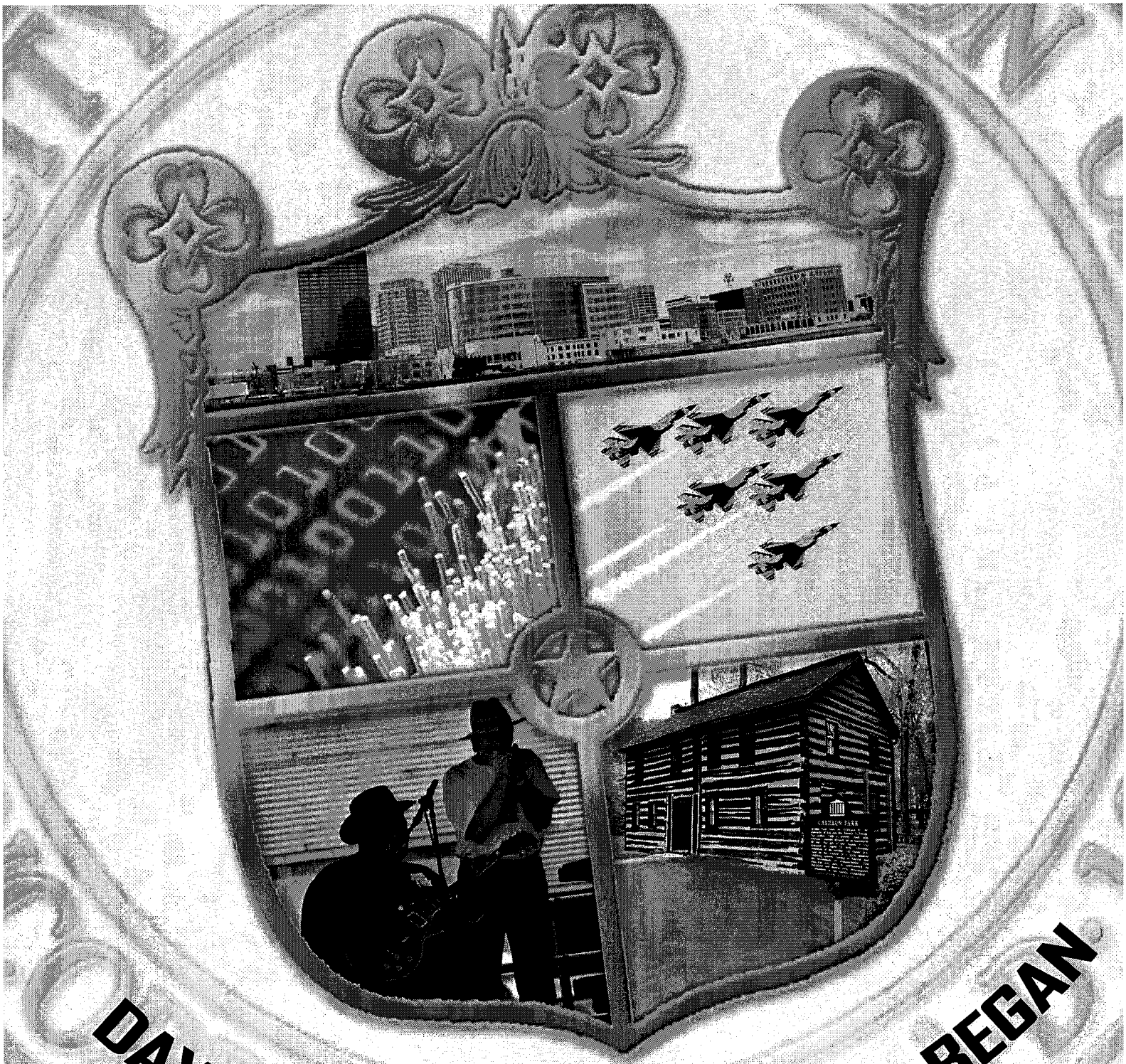
Business-type Activities Enterprise Funds Total	Governmental Activities - Internal Service Funds
$ 3,015,048	$ 1,951,078
24,293,956	91,435
(2,947,982)	9,098
34,683	(11,166)
(360)	2,706
(8,690)	(20,068)
(1,294,379)	-
(38,869)	-
-	9,222
265,416	32,601
(1,648,135)	-
(978,556)	-
1,125,188	-
146,189	(2,420)
(39,378)	127
(107,685)	(376,134)
8,620	-
(168,734)	(51,512)
-	(1,213,192)
$ 21,656,332	$ 421,775

CITY OF DAYTON, OHIO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2010

	Agency
Assets:	
Equity in pooled cash and cash equivalents	$ 5,698,869
Investments with fiscal agent	4,214,489
Cash and cash equivalents with fiscal agent	996,745
Receivables:	
Accounts	896,223
Special assessments	6,473,303
Intergovernmental	120,576
Total assets	$ 18,400,205
Liabilities:	
Accounts payable	$ 432,974
Intergovernmental payable	1,828,114
Due to others	10,929,043
Withholdings and deposits	5,210,074
Total liabilities	$ 18,400,205

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



DAYTON: WHERE THE FUTURE BEGAN

City of Dayton, Ohio Comprehensive Annual Financial Report

January 1, 2009 • December 31, 2009

CITY OF DAYTON, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	General	Debt Service	Capital Improvements	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	$ 30,231,610	$ 15,576,635	$ 1,231,530	$ 16,195,183	$ 63,234,958
Investments	-	-	-	93,150	93,150
Receivables (net of allowance for uncollectibles):					
Property and other local taxes	11,217,134	11,181,759	-	-	22,398,893
Municipal income taxes	15,287,978	-	-	-	15,287,978
Accounts	3,713,707	25,000	60,466	153,862	3,953,035
Special assessments	159,640	787,825	-	254,918	1,202,383
Accrued interest	484,686	12,541	9,428	8,513	515,168
Loans	-	25,700,000	-	-	25,700,000
Interfund loans	1,797,311	-	-	-	1,797,311
Due from other funds	47,909	-	2,506	9,912	60,327
Due from other governments	7,187,570	533,207	17,811,918	7,245,969	32,778,664
Prepayments	410,916	-	11,941	786	423,643
Advances from other funds	-	912,306	-	-	912,306
Advances to component unit	-	-	5,393,043	7,801,264	13,194,307
Restricted assets:					
Cash with fiscal and escrow agents	-	1,891	-	-	1,891
Total assets	$ 70,538,461	$ 54,731,164	$ 24,520,832	$ 31,763,557	$ 181,554,014
Liabilities:					
Accounts payable	$ 992,458	$ 7,684	$ 13,087	$ 238,982	$ 1,252,211
Contracts payable	700,445	-	1,811,219	2,893,890	5,405,554
Accrued wages and benefits	3,267,803	2,038	7,392	160,648	3,437,881
Retainage payable	-	-	2,760,243	21,459	2,781,702
Interfund loans payable	-	-	-	1,397,311	1,397,311
Due to other funds	78,285	3,247	1,907	40,051	123,490
Due to other governments	5,745,215	-	-	-	5,745,215
Claimants payable	3,647	-	-	-	3,647
Deferred revenue	15,080,491	3,698,446	14,935,358	3,494,035	37,208,330
Unearned revenue	8,831,703	8,831,703	-	-	17,663,406
Total liabilities	34,700,047	12,543,118	19,529,206	8,246,376	75,018,747
Fund Balances:					
Reserved for encumbrances	3,027,913	39,491	20,728,704	23,812,974	47,609,082
Reserved for prepayments	410,916	-	11,941	786	423,643
Reserved for claims	132,987	-	-	-	132,987
Reserved for advances	-	912,306	-	-	912,306
Reserved for advances to component unit	-	-	5,393,043	7,801,264	13,194,307
Reserved for debt service	-	15,536,249	-	-	15,536,249
Reserved for contributions to permanent fund	-	-	-	102,228	102,228
Reserved for loans	-	25,700,000	-	-	25,700,000
Unreserved, designated for various projects, reported in:					
General fund	6,585,539	-	-	-	6,585,539
Special revenue funds	-	-	-	398,848	398,848
Unreserved, undesignated (deficit), reported in:					
General fund	25,681,059	-	-	-	25,681,059
Special revenue funds	-	-	-	(8,675,221)	(8,675,221)
Permanent fund	-	-	-	76,302	76,302
Capital projects funds	-	-	(21,142,062)	-	(21,142,062)
Total fund balances	35,838,414	42,188,046	4,991,626	23,517,181	106,535,267
Total liabilities and fund balances	$ 70,538,461	$ 54,731,164	$ 24,520,832	$ 31,763,557	$ 181,554,014

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009

Total governmental fund balances		$ 106,535,267
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities (excluding internal service funds capital assets) are not financial resources and therefore are not reported in the funds.		360,431,997
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		
Property and other local taxes receivable	$ 4,700,112	
Municipal income taxes receivable	6,605,375	
Accounts receivable	1,609,975	
Special assessments receivable	1,202,383	
Accrued interest receivable	96,880	
Due from other governments	22,993,605	
Total		37,208,330
Unamortized premiums/discounts on bond issuances are not recognized in the funds		(584,038)
Unamortized bond issuance costs are not recognized in the funds.		1,530,767
Unamortized deferred charges on refundings are not recorded in the funds.		1,077,053
Internal service funds are used by management to charge the costs of fleet management fire fleet management, stores and reproduction, workers' compensation, and plumbing to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net assets. The net assets of the internal service funds, including internal balances of $20,958, are:		7,678,326
In the statement of net assets interest is accrued on bonds, whereas in governmental funds, interest is accrued when due.		(297,096)
Long-term liabilities, including bonds and compensated absences are not due and payable in the current period and therefore are not reported in the funds (exclusive of internal service fund liabilities).		
Special assessment bonds	(299,500)	
General obligation bonds	(56,284,054)	
Revenue bonds	(39,925,000)	
Compensated absences	(9,180,674)	
OPWC loan	(197,334)	
Pollution remediation obligations	(1,179,173)	
Total		(107,065,735)
Net assets of governmental activities		$ 406,514,871

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	General	Debt Service	Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues:					
Municipal income taxes	$ 99,831,456	$ -	$ -	$ -	$ 99,831,456
Property and other taxes	9,880,083	9,296,628	1,106,009	-	20,282,720
State shared taxes	13,222,031	-	-	5,674,831	18,896,862
Charges for services	23,368,644	-	324,881	1,344,208	25,037,733
Licenses and permits	1,585,081	-	36,156	9,082	1,630,319
Fines and forfeitures	1,604,520	-	-	501,669	2,106,189
Intergovernmental	1,097,695	1,050,358	18,114,720	19,436,678	39,699,451
Special assessments	189,434	117,652	12,800	102,722	422,608
Investment income	2,788,668	57,832	42,617	38,540	2,927,657
Decrease in FMV of investments	(1,043,330)	(22,519)	(19,018)	(997)	(1,085,864)
Other	138,078	100,000	2,562,915	1,847,492	4,648,485
Total revenues	152,662,360	10,599,951	22,181,080	28,954,225	214,397,616
Expenditures:					
Current:					
Downtown	3,537,383	560,000	46,405	-	4,143,788
Youth, education and human services	34,129	-	24,984	2,221,124	2,280,237
Community development and neighborhoods	12,982,602	-	593,719	8,683,280	22,259,601
Economic development	3,823,697	13	6,417,920	4,806,270	15,047,900
Leadership and quality of life	24,215,492	-	5,202,610	11,573,309	40,991,411
Corporate responsibility	14,648,932	495,335	890	1,980,002	17,125,159
Public safety and justice	90,866,260	-	27,377	4,347,213	95,240,850
Capital outlay	-	-	34,887,179	21,459	34,908,638
Debt service:					
Principal retirement	-	6,542,380	10,842	1,494,000	8,047,222
Interest and fiscal charges	-	3,498,169	59,621	-	3,557,790
Bond issuance costs	-	586,476	-	-	586,476
Total expenditures	150,108,495	11,682,373	47,271,547	35,126,657	244,189,072
Excess (deficiency) of revenues over (under) expenditures	2,553,865	(1,082,422)	(25,090,467)	(6,172,432)	(29,791,456)
Other financing sources (uses):					
Sale of bonds	-	22,337,868	12,070,243	-	34,408,111
Payment to refund bond escrow agent	-	(22,528,097)	-	-	(22,528,097)
Premium on bond issuance	-	311,474	-	-	311,474
Transfers in	804,913	56,677	1,610,000	9,346,913	11,818,503
Transfers out	(11,114,668)	-	-	(1,563,745)	(12,678,413)
Total other financing sources (uses)	(10,309,755)	177,922	13,680,243	7,783,168	11,331,578
Net change in fund balances	(7,755,890)	(904,500)	(11,410,224)	1,610,736	(18,459,878)
Fund balances at beginning of year (restated)	43,594,304	43,092,546	16,401,850	21,906,445	124,995,145
Fund balances at end of year	$ 35,838,414	$ 42,188,046	$ 4,991,626	$ 23,517,181	$ 106,535,267

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2009

Net change in fund balances - total governmental funds		$ (18,459,878)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays ($39,799,258) exceeded depreciation expense ($12,373,540) in the current period (exclusive of internal service fund activity).		27,425,718
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals, trade-ins, and donations) is to decrease net assets. The City received $62,210 in capital contributions and recorded ($64,991) related to disposals.		(2,781)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Municipal income taxes	$ (13,539)	
Property taxes	(1,211,860)	
State shared taxes	(588,473)	
Charges for services	88,040	
Intergovernmental	6,663,250	
Special assessments	(259,721)	
Investment income	(530,652)	
Total		4,147,045
Repayments of bond, loan and capital lease principal are expenditures in the governmental funds, but the repayments reduce long-term liabilities on the statement of net assets.		
Bond principal payments	6,542,380	
Loan principal payments	10,842	
Capital lease principal payments	1,494,000	
Total		8,047,222
Issuance of bonds are recorded as an other financing source in the funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net assets.		(34,408,111)
Payment to refunded bond escrow agent for the retirement of bonds is an other use in the governmental funds but the payment reduces long-term liabilities on the statement of net assets. Deferred charges related to bond refundings are amortized over the life of the issuance in the statement of activities. The following refunding transactions occurred during the year:		
Bonds refunded	21,708,111	
Deferred charges on refundings	819,986	
Total		22,528,097
Premiums on bonds and bond issuance costs related to the issuance of bonds are amortized over the life of the issuance in the statement of activities. The following transactions occurred in the fiscal year:		
Premium on bonds	(311,474)	
Bond issuance costs	586,476	
Total		275,002
In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is due to the following:		
Decrease in accrued interest payable	26,343	
Amortization of bond issue costs	(63,676)	
Amortization of bond premiums and discounts	29,579	
Amortization of deferred charges on refundings	(54,958)	
Total		(62,712)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Compensated absences	1,929,578	
Pollution remediation obligation	(829,173)	
Total		1,100,405
Internal service funds used by management to charge the costs of fleet management, fire fleet management, stores and reproduction, workers' compensation, and plumbing to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and the related internal service funds revenues are eliminated. The net revenue (expense) of the internal service funds, including internal balances of $438,350, is allocated among governmental activities.		173,556
Change in net assets of governmental activities		$ 10,763,563

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Municipal income taxes	$ 105,417,700	$ 101,368,300	$ 100,430,248	$ (938,052)
Property and other local taxes	10,145,900	9,896,200	9,883,262	(12,938)
State shared taxes	15,678,500	13,409,300	13,545,039	135,739
Charges for services	22,824,800	23,249,500	23,475,636	226,136
Licenses and permits	1,410,700	1,683,000	1,585,081	(97,919)
Fines and forfeitures	1,768,000	1,551,700	1,663,326	111,626
Intergovernmental	1,345,300	1,132,800	1,132,821	21
Special assessments	200,000	158,800	189,434	30,634
Investment income	4,058,300	2,202,500	2,190,940	(11,560)
Other	2,769,100	2,204,200	2,611,433	407,233
Total revenues	165,618,300	156,856,300	156,707,220	(149,080)
Expenditures:				
Current:				
Downtown	13,058,300	3,449,900	3,614,200	(164,300)
Youth, education and human services	-	-	37,541	(37,541)
Community development and neighborhoods	8,858,100	14,041,600	13,375,287	666,313
Economic development	10,089,100	4,142,900	3,699,501	443,399
Leadership and quality of life	32,824,000	27,227,200	25,000,543	2,226,657
Corporate responsibility	94,899,100	15,638,600	13,951,228	1,687,372
Public safety and justice	1,910,800	97,344,000	92,471,285	4,872,715
Total expenditures	161,639,400	161,844,200	152,149,585	9,694,615
Excess (deficiency) of revenues over (under) expenditures	3,978,900	(4,987,900)	4,557,635	9,545,535
Other financing sources (uses):				
Transfers in	4,058,400	979,913	804,913	(175,000)
Transfers out	(11,454,700)	(15,930,400)	(11,114,668)	4,815,732
Total other financing sources (uses)	(7,396,300)	(14,950,487)	(10,309,755)	4,640,732
Net change in fund balance	(3,417,400)	(19,938,387)	(5,752,120)	14,186,267
Fund balance at beginning of year	21,909,052	21,909,052	21,909,052	-
Prior year encumbrances appropriated	2,506,696	2,506,696	2,506,696	-
Fund balance at end of year	20,998,348	$ 4,477,361	$ 18,663,628	$ 14,186,267

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities -		
	Dayton International Airport	Water	Sewer
Operating revenues:			
Charges for services	$ 24,943,894	$ 45,148,024	$ 30,527,482
Other	5,712,056	2,595,726	471,257
Total operating revenues	30,655,950	47,743,750	30,998,739
Operating expenses:			
Personal services	8,357,108	14,713,456	6,889,500
Benefit payments	3,069,251	5,400,719	2,505,752
Contractual services	12,219,435	5,784,173	8,376,418
Materials and supplies	716,302	4,812,093	2,298,382
Utilities	1,977,538	6,238,060	2,968,559
Cost of sales	-	-	-
Depreciation	9,461,860	6,450,497	7,722,188
Claims	-	-	-
Other	2,262,323	2,118,472	697,978
Total operating expenses	38,063,817	45,517,470	31,458,777
Operating income (loss)	(7,407,867)	2,226,280	(460,038)
Nonoperating revenues (expenses):			
Interest revenue	961,972	454,096	-
Decrease in fair market value of investments	(490,306)	(209,194)	-
Interest expense and fiscal charges	(2,082,373)	-	(451,675)
Total nonoperating revenues (expenses)	(1,610,707)	244,902	(451,675)
Income (loss) before capital contributions and transfers	(9,018,574)	2,471,182	(911,713)
Capital contributions	16,881,998	216,235	-
Transfers in	149,758	261,063	104,586
Transfers out	-	-	-
Changes in net assets	8,013,182	2,948,480	(807,127)
Net assets, January 1 (restated)	245,255,105	161,587,060	106,397,575
Net assets, December 31	$ 253,268,287	$ 164,535,540	$ 105,590,448

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Changes in net assets of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Enterprise Funds			Governmental Activities - Internal Service Funds
Other Enterprise	Total		
$ 10,275,606	$ 110,895,006	$	12,756,226
58,090	8,837,129		289,967
10,333,696	119,732,135		13,046,193
3,518,736	33,478,800		3,763,422
1,287,443	12,263,165		1,417,744
2,088,272	28,468,298		1,291,712
536,916	8,363,693		2,112,292
214,732	11,398,889		22,430
-	-		1,808,931
687,355	24,321,900		101,327
-	-		2,961,161
226,844	5,305,617		28,917
8,560,298	123,600,362		13,507,936
1,773,398	(3,868,227)		(461,743)
-	1,416,068		-
-	(699,500)		-
(88,570)	(2,622,618)		-
(88,570)	(1,906,050)		-
1,684,828	(5,774,277)		(461,743)
-	17,098,233		-
204,231	719,638		196,949
(56,677)	(56,677)		-
1,832,382	11,986,917		(264,794)
20,904,294			7,922,162
$ 22,736,676		$	7,657,368
	(438,350)		
	$ 11,548,567		

CITY OF DAYTON, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities -		
	Dayton International Airport	Water	Sewer
Cash flows from operating activities:			
Cash received from customers	$ 24,566,761	$ 45,606,303	$ 30,642,982
Cash received from interfund services provided	-	-	-
Cash received from other operating revenues	5,805,803	2,554,082	465,724
Cash payments for personal services	(8,568,557)	(15,207,394)	(6,973,529)
Cash payments for fringe benefits	(3,112,588)	(5,458,060)	(2,526,817)
Cash payments for contract services	(11,282,124)	(5,343,600)	(8,444,376)
Cash payments for materials and supplies	(721,505)	(4,734,430)	(2,331,750)
Cash payments for cost of goods sold	-	-	-
Cash payments for utilities	(1,986,257)	(6,443,868)	(2,846,083)
Cash payments for claims	-	-	-
Cash payments for other operating expenses	(2,264,665)	(2,177,816)	(689,530)
Net cash provided by operating activities	2,436,868	8,795,217	7,296,621
Cash flows from noncapital financing activities:			
Cash received from advance to component unit	-	881,703	-
Cash payments from advance to component unit	-	(625,855)	-
Cash received from interfund loans	-	-	-
Transfers in	149,758	261,063	104,586
Transfers out	-	-	-
Net cash provided by noncapital financing activities	149,758	516,911	104,586
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(23,917,089)	(5,245,243)	(1,352,944)
Capital contributions	11,597,228	216,235	-
Bond issuance costs	(130,000)	-	-
Payment to refunded bond escrow agent	-	-	-
Sale of general obligation bonds	10,820,000	-	-
Principal paid on notes	(1,400,000)	-	-
Interest paid on notes	(94,250)	-	-
Principal paid on bonds	(1,115,000)	-	-
Interest paid on bonds	(1,860,958)	-	-
Principal paid on loans	-	-	(705,872)
Interest paid on loans	-	-	(463,620)
Net cash used in capital and related financing activities	(6,100,069)	(5,029,008)	(2,522,436)
Cash flows from investing activities:			
Interest received	649,167	296,549	-
Net cash provided by investing activities	649,167	296,549	-
Net increase (decrease) in cash and cash equivalents	(2,864,276)	4,579,669	4,878,771
Cash and cash equivalents at beginning of year	71,487,717	38,246,643	23,068,134
Cash and cash equivalents at end of year	$ 68,623,441	$ 42,826,312	$ 27,946,905

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Enterprise Funds		Governmental Activities -
Other Enterprise	Total	Internal Service Funds
$ 10,110,710	$ 110,926,756	$ -
-	-	12,869,170
43,206	8,868,815	289,967
(3,599,213)	(34,348,693)	(3,877,896)
(1,297,111)	(12,394,576)	(1,435,780)
(2,079,724)	(27,149,824)	(1,315,428)
(542,187)	(8,329,872)	(2,101,642)
-	-	(1,813,464)
(216,855)	(11,493,063)	(24,286)
-	-	(2,243,896)
(227,332)	(5,359,343)	(29,076)
2,191,494	20,720,200	317,669
-	881,703	-
-	(625,855)	-
68,723	68,723	-
204,231	719,638	196,949
(56,677)	(56,677)	-
216,277	987,532	196,949
(385,474)	(30,900,750)	-
-	11,813,463	-
-	(130,000)	-
(771,889)	(771,889)	-
771,889	11,591,889	-
-	(1,400,000)	-
-	(94,250)	-
(277,720)	(1,392,720)	-
(72,508)	(1,933,466)	-
-	(705,872)	-
-	(463,620)	-
(735,702)	(14,387,215)	-
-	945,716	-
-	945,716	-
1,672,069	8,266,233	514,618
5,469,938	138,272,432	14,169,449
$ 7,142,007	$ 146,538,665	$ 14,684,067

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CITY OF DAYTON, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities -		
	Dayton International Airport	Water	Sewer
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ (7,407,867)	$ 2,226,280	$ (460,038)
Adjustments:			
Depreciation	9,461,860	6,450,497	7,722,188
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(246,938)	458,550	196,105
Decrease (increase) in due from other funds	-	(78,382)	(5,533)
Decrease (increase) in prepaid assets	22,790	14,892	(27,393)
(Increase) decrease in due from other governments	(36,448)	28,117	-
Decrease in special assessments receivable	-	-	(80,605)
(Increase) in materials and supplies inventory	(2,003)	(74,104)	-
(Increase) in inventory held for resale	-	-	-
Increase (decrease) in accounts payable	(791,490)	374,967	118,164
Increase (decrease) in contracts payable	(984,676)	85,893	(169,033)
Increase in airline settlement payable	978,556	-	-
Increase (decrease) in retainage payable	1,690,129	(110,243)	(8,596)
(Decrease) in accrued wages and benefits	(153,701)	(239,000)	(81,250)
Increase (decrease) in due to other funds	8,241	(38,774)	116,908
Increase (decrease) in due to other governments	(500)	453	(452)
(Decrease) in voluntary termination benefits payable	(26,428)	(160,121)	(10,821)
Increase in utility deposits	-	8,350	-
(Decrease) in compensated absences payable	(74,657)	(152,158)	(13,023)
Increase in claims payable	-	-	-
Net cash provided by operating activities	$ 2,436,868	$ 8,795,217	$ 7,296,621

Non-cash transactions:

During 2009, the Dayton International Airport received $1,179,336 in capital grants, which was recognized as a receivable in 2008. A receivable in the amount of $6,464,106 has been recorded for capital grants in 2009.

At December 31, 2009, the Water, Sewer and Dayton International Airport enterprise funds purchased $255,170, $688,659 and $6,531,307, respectively, in capital assets on account. At December 31, 2008, the Water, Sewer, Dayton International Airport and Storm Sewer enterprise funds purchased $350,388, $325,910, $4,444,664 and $92,470, respectively, in capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Enterprise Funds		Governmental Activities -
Other Enterprise	Total	Internal Service Funds
$ 1,773,398	$ (3,868,227)	$ (461,743)
687,355	24,321,900	101,327
(91,009)	316,708	(8,518)
(14,884)	(98,799)	118,315
-	10,289	1,641
13,635	5,304	3,147
(87,522)	(168,127)	-
-	(76,107)	-
-	-	(4,533)
41,878	(256,481)	58,219
(1,449)	(1,069,265)	(49,500)
-	978,556	-
(34,888)	1,536,402	-
(53,731)	(527,682)	(58,681)
(4,875)	81,500	(25,441)
-	(499)	(305,584)
(22,875)	(220,245)	(13,135)
-	8,350	-
(13,539)	(253,377)	(60,694)
-	-	1,022,849
$ 2,191,494	$ 20,720,200	$ 317,669

CITY OF DAYTON, OHIO

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2009

	Agency
Assets:	
Equity in pooled cash and cash equivalents	$ 5,411,900
Cash and cash equivalents with fiscal agent	761,040
Investments with fiscal agent	4,216,194
Receivables (net of allowance for uncollectibles):	
Accounts	324,684
Total assets	$ 10,713,818
Liabilities:	
Accounts payable	$ 55,405
Due to other governments	1,732,719
Due to others	3,805,143
Withholdings and deposits	5,120,551
Total liabilities	$ 10,713,818

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	General	Debt Service	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	$ 40,384,697	$ 15,502,614	$ 13,884,843	$ 16,424,603	$ 86,196,757
Investments	-	-	-	77,085	77,085
Receivables (net of allowance for uncollectibles):					
Property and other local taxes	12,483,649	12,445,095	-	-	24,928,744
Municipal income taxes	15,900,309	-	-	-	15,900,309
Accounts	3,888,246	-	9,786	66,399	3,964,431
Special assessments	603,515	582,638	-	275,951	1,462,104
Accrued interest	972,746	20,366	17,550	15,729	1,026,391
Loans	-	26,260,000	-	-	26,260,000
Interfund loans	726,399	-	-	-	726,399
Prepayments	340,001	-	12,510	-	352,511
Due from other funds	29,284	-	-	78,870	108,154
Due from other governments	8,236,237	533,546	9,971,610	5,608,978	24,350,371
Advances to component unit	-	-	5,393,043	5,683,600	11,076,643
Restricted assets:					
Cash with fiscal and escrow agents	-	484,866	-	-	484,866
Total assets	$ 83,565,083	$ 55,829,125	$ 29,289,342	$ 28,231,215	$ 196,914,765
Liabilities:					
Accounts payable	$ 1,422,563	$ 948	$ 1,290,828	$ 347,369	$ 3,061,708
Contracts payable	335,082	2,880	1,470,558	712,354	2,520,874
Accrued wages and benefits	4,388,175	2,601	28,344	391,749	4,810,869
Compensated absences payable	486,454	-	-	64,771	551,225
Retainage payable	-	-	1,325,324	-	1,325,324
Interfund loans payable	-	-	-	326,399	326,399
Due to other funds	202,313	-	27,945	16,634	246,892
Due to other governments	5,920,408	-	-	4,701	5,925,109
Claimants payable	25,577	-	-	-	25,577
Pollution remediation obligation	-	-	1,430,000	-	1,430,000
Voluntary termination benefits	442,339	-	-	57,384	499,723
Deferred revenue	17,258,759	4,084,624	7,314,493	4,403,409	33,061,285
Unearned revenue	9,489,109	9,489,109	-	-	18,978,218
Total liabilities	39,970,779	13,580,162	12,887,492	6,324,770	72,763,203
Fund Balances:					
Reserved for encumbrances	1,703,624	45,564	21,815,726	15,360,536	38,925,450
Reserved for prepayments	340,001	-	12,510	-	352,511
Reserved for claims	375,130	-	-	-	375,130
Reserved for advances to component unit	-	-	5,393,043	5,683,600	11,076,643
Reserved for debt service	-	15,943,399	-	-	15,943,399
Reserved for contributions to permanent fund	-	-	-	102,228	102,228
Reserved for loans	-	26,260,000	-	-	26,260,000
Unreserved, designated for various projects, reported in:					
General fund	10,172,634	-	-	-	10,172,634
Special revenue funds	-	-	-	1,116,000	1,116,000
Unreserved, undesignated (deficit), reported in:					
General fund	31,002,915	-	-	-	31,002,915
Special revenue funds	-	-	-	(416,332)	(416,332)
Permanent fund	-	-	-	60,413	60,413
Capital projects funds	-	-	(10,819,429)	-	(10,819,429)
Total fund balances	43,594,304	42,248,963	16,401,850	21,906,445	124,151,562
Total liabilities and fund balances	$ 83,565,083	$ 55,829,125	$ 29,289,342	$ 28,231,215	$ 196,914,765

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	General	Debt Service	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues:					
Municipal income taxes	$ 109,008,881	$ -	$ -	$ -	$ 109,008,881
Property and other taxes	9,890,704	9,870,203	1,355,313	-	21,116,220
State shared taxes	16,252,571	-	-	6,136,936	22,389,507
Charges for services	22,900,500	-	89,219	936,730	23,926,449
Licenses and permits	1,803,864	-	10,699	2,590	1,817,153
Fines and forfeitures	1,805,640	-	-	1,103,221	2,908,861
Intergovernmental	1,314,139	1,089,139	9,727,400	13,577,070	25,707,748
Special assessments	286,250	162,985	12,329	84,483	546,047
Investment income	4,061,572	90,752	70,906	63,521	4,286,751
Increase (decrease) in FMV of investments	577,390	18,974	16,352	(13,231)	599,485
Other	5,111,371	236,802	4,107,744	2,433,184	11,889,101
Total revenues	173,012,882	11,468,855	15,389,962	24,324,504	224,196,203
Expenditures:					
Current:					
Downtown	3,729,197	560,000	-	315,000	4,604,197
Youth, education and human services	128,532	-	-	2,452,915	2,581,447
Community development and neighborhoods	14,524,168	-	13,532	6,443,902	20,981,602
Economic development	3,607,301	-	1,960,529	5,623,454	11,191,284
Leadership and quality of life	28,046,613	-	14,412	13,615,278	41,676,303
Corporate responsibility	15,005,722	-	-	1,396,048	16,401,770
Public safety and justice	96,101,123	-	-	3,908,428	100,009,551
Other	685,888	-	-	-	685,888
Capital outlay	-	-	24,852,628	-	24,852,628
Debt service:					
Principal retirement	-	6,151,464	-	501,000	6,652,464
Interest and fiscal charges	-	4,707,848	-	-	4,707,848
Bond issuance costs	-	598,836	-	-	598,836
Total expenditures	161,828,544	12,018,148	26,841,101	34,256,025	234,943,818
Excess (deficiency) of revenues over (under) expenditures	11,184,338	(549,293)	(11,451,139)	(9,931,521)	(10,747,615)
Other financing sources (uses):					
Sale of bonds	-	24,125,480	7,874,520	-	32,000,000
Loan proceeds	-	-	239,750	-	239,750
Discount on bond issuance	-	(348,901)	-	-	(348,901)
Transfers in	-	344,798	1,720,000	7,766,407	9,831,205
Transfers out	(9,556,407)	-	-	-	(9,556,407)
Total other financing sources (uses)	(9,556,407)	24,121,377	9,834,270	7,766,407	32,165,647
Net change in fund balances	1,627,931	23,572,084	(1,616,869)	(2,165,114)	21,418,032
Fund balances at beginning of year (restated)	41,966,373	18,676,879	18,018,719	24,071,559	102,733,530
Fund balances at end of year	$ 43,594,304	$ 42,248,963	$ 16,401,850	$ 21,906,445	$ 124,151,562

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DAYTON, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	Business-type Activities -		
	Dayton International Airport	Water	Sewer
Operating revenues:			
Charges for services	$ 24,199,137	$ 45,382,902	$ 29,612,848
Other	6,868,281	3,561,718	785,309
Total operating revenues	31,067,418	48,944,620	30,398,157
Operating expenses:			
Personal services	9,179,423	15,395,093	7,328,269
Benefit payments	2,723,465	5,170,299	2,125,066
Contractual services	3,662,022	3,685,395	6,800,395
Materials and supplies	932,089	6,008,238	2,119,791
Utilities	1,832,641	6,729,124	3,692,392
Cost of sales	-	-	-
Depreciation	8,973,698	6,343,172	7,463,018
Claims	-	-	-
Other	2,568,210	2,426,838	670,923
Total operating expenses	29,871,548	45,758,159	30,199,854
Operating income (loss)	1,195,870	3,186,461	198,303
Nonoperating revenues (expenses):			
Interest revenue	1,566,398	841,141	-
Increase in fair market value of investments	224,033	132,648	-
Loss on disposal of capital assets	(29,828)	(239,581)	(284,086)
Interest expense and fiscal charges	(2,211,477)	-	(455,715)
Total nonoperating revenues (expenses)	(450,874)	734,208	(739,801)
Income (loss) before capital contributions and transfers	744,996	3,920,669	(541,498)
Capital contributions	21,316,626	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Changes in net assets	22,061,622	3,920,669	(541,498)
Net assets, January 1 (Restated)	223,193,483	157,666,391	106,939,073
Net assets, December 31	$ 245,255,105	$ 161,587,060	$ 106,397,575

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Changes in net assets of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Enterprise Funds			Governmental Activities -
Other Enterprise	Total		Internal Service Funds
$ 9,942,858	$ 109,137,745	$	15,716,125
36,994	11,252,302		5,862
9,979,852	120,390,047		15,721,987
3,777,897	35,680,682		4,323,961
1,020,447	11,039,277		1,240,703
1,701,659	15,849,471		1,186,231
684,555	9,744,673		311,300
210,017	12,464,174		25,465
-	-		5,688,598
619,065	23,398,953		100,819
-	-		1,380,896
243,529	5,909,500		38,567
8,257,169	114,086,730		14,296,540
1,722,683	6,303,317		1,425,447
-	2,407,539		-
-	356,681		-
-	(553,495)		-
(64,535)	(2,731,727)		-
(64,535)	(521,002)		-
1,658,148	5,782,315		1,425,447
-	21,316,626		-
-	-		70,000
(344,798)	(344,798)		-
1,313,350	26,754,143		1,495,447
20,434,527			6,426,715
$ 21,747,877		$	7,922,162
	459,157		
	$ 27,213,300		

ANNUAL OPERATING BUDGET SUMMARY REQUEST FOR FY 2012

Please Check One:
_____ **Original Budget Submission**
_____ **Budget Solution**
_____ **Budget Restoration**
_____ **Service Enhancement**

Fund Code: 61000 **Fund Name:** FLEET MANAGEMENT

Org. Code: 6470 **Org. Name:** Fleet Management

Acct	Description	2011 Budget	2012 Budget	2012 Program ?	2012 Program ?	2012 Program ?	2012 Bgt. Total	% Change	M&B Only
1611	Wages - Civilian	1,622,200	1,737,300				1,737,285	7.1%	
1616	Plus Rating - Civilian	6,000	5,000				5,000	-16.7%	
1620	Holiday Leave - Civilian	100,000	70,000				70,000	-30.0%	
1625	Part-Time Wages - Civilian	24,000					-	-100.0%	
1640	Overtime - Regular - Civilian	40,000	40,000				40,000	0.0%	
1712	Holiday Pay	17,000					-	-100.0%	
1714	Shift Pay	8,000	6,500				6,500	-18.8%	
1716	Longevity Pay	11,000	10,700				10,700	-2.7%	
1751	Meal Allowance	200	200				200	0.0%	
1813	United Health Care Option 1	300,000	287,477				287,477	-4.2%	
1816	Dental Ins. - DPSU/AFSCME	17,000	12,559				12,559	-26.1%	
1817	Dental Ins. - Mid.-Mgt. 1	3,700	3,870				3,870	4.6%	
1912	Pension - Civilian	246,000	247,900				247,900	0.8%	
1913	Workers' Comp.	73,000	72,600				72,600	-0.5%	
1914	Unemployment Comp.	3,500	7,000				7,000	100.0%	
1915	Medicare	25,500	23,274				23,274	-8.7%	
1916	Employee Termination	26,400	28,000				28,000	6.1%	
1918	Life Insurance	700	898				898	28.3%	
	FICA		437				437		
1921	H S A City Contribution	88,500	78,000				78,000		
Total Personnel Costs		2,612,700	2,631,715	-	-	-	2,631,700	0.7%	
Contracts and Materials									
1111	Travel and Training	-	6,000				6,000	Undef.	
1131	Telephone	2,500	2,500				2,500	0.0%	
1132	Postage & Mailing Services	300	300				300	0.0%	
1167	Other Equipment Maintenance	350,000	500,000				500,000	42.9%	
1171	Custodial Services	25,000	25,000				25,000	0.0%	
1172	Other Maintenance of Facilities	33,500	40,000				40,000	19.4%	
1201	In House Reproduction Charges	4,000	3,000				3,000	-25.0%	
1221	Miscellaneous	25,300	33,100				33,100	30.8%	
1294	Water	700	1,500				1,500	114.3%	
1301	Supplies and Materials	49,700	50,000				50,000	0.6%	
1350	Inventory	1,500,000	1,700,000				1,700,000	13.3%	
1360	Gasoline & Diesel Fuel	2,750,000	3,500,000				3,500,000	27.3%	
Total Contracts & Materials		4,741,000	5,861,400	-	-	-	5,861,400	23.6%	
Capital Equipment									
1412	Motorized Equipment	50,000	50,000				50,000	0.0%	
1413	Technology/Computer Equipment	15,000	15,000				15,000	0.0%	
1414	Technology/Computer Software	13,000	15,000				15,000	15.4%	
Total Capital Equipment		88,500	80,000	-	-	-	80,000	-9.6%	
Debt Service			50,000				50,000		
Total Debt Service		-	50,000	-	-	-	50,000	Undef.	
Operating Transfers Out									
Total Operating Transfers Out		-	-	-	-	-	-	Undef.	

Division Manager Date

Department Director Date 11-18-11

ANNUAL OPERATING BUDGET SUMMARY REQUEST FOR FY 2012

Please Check One:
_____ Original Budget Submission
_____ Budget Solution
_____ Budget Restoration
_____ Service Enhancement

Fund Code: 61000 **Fund Name:** FLEET MANAGEMENT

Org. Code: 6470 **Org. Name:** Fleet Management

Acct	Description	2011 Budget	2012 Budget	2012 Program ?	2012 Program ?	2012 Program ?	2012 Bgt. Total	% Change	M&B Only
GRAND TOTAL BUDGET		7,442,200	8,623,115	-	-	-	8,623,100	15.9%	

Division Manager Date

11-18-11
Department Director Date

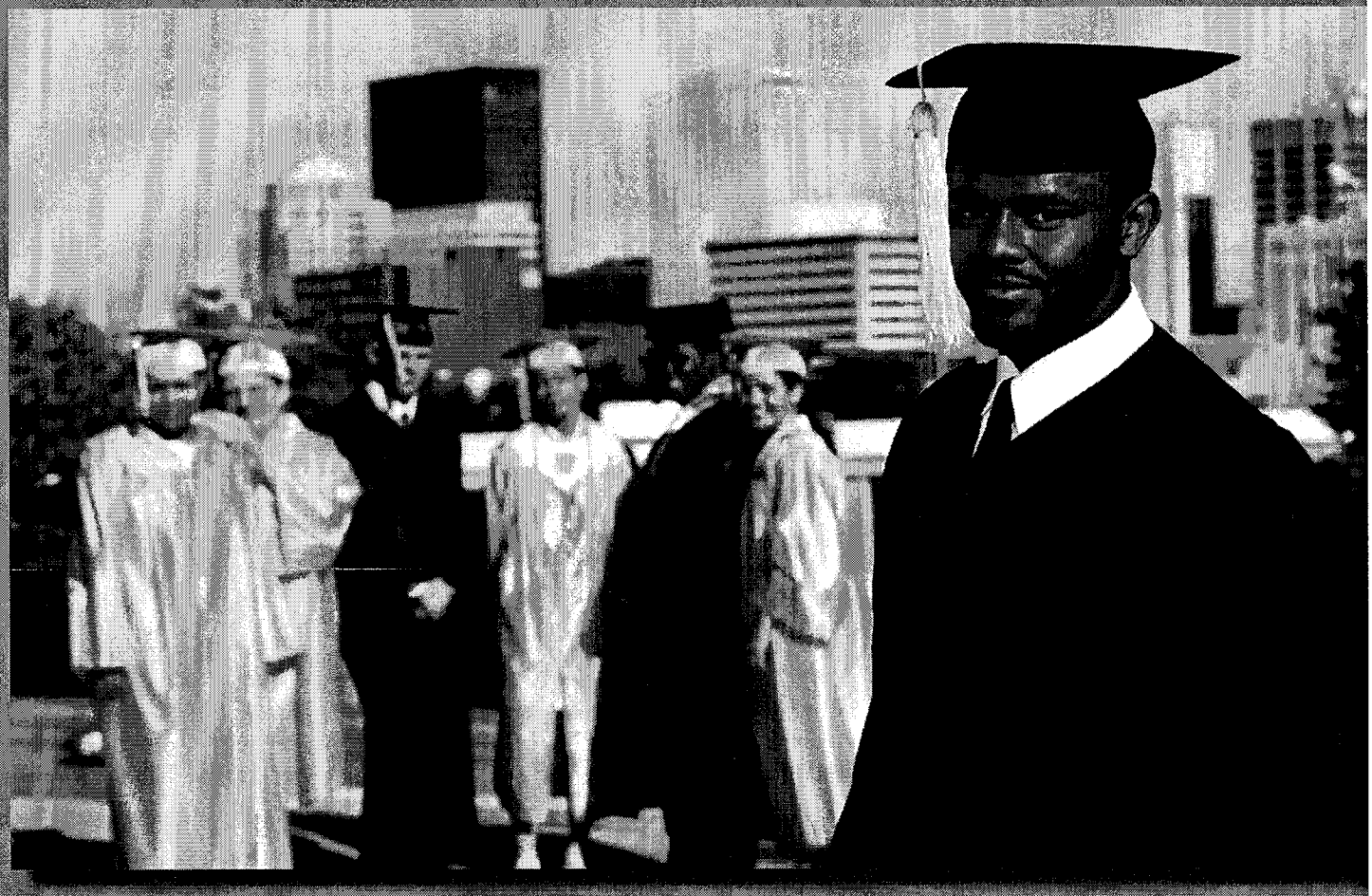
DAYTON

PUBLIC SCHOOLS

Dayton City School District

Comprehensive Annual Financial Report

for the Fiscal Year Ended June 30, 2010



DAYTON, OHIO

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund	Bond Retirement Fund	Classroom Facilities Fund	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in Pooled Cash and Cash Equivalents	$ 7,815,146	$ 8,603,392	$ 90,416,387	$ 45,565,280	$ 152,400,205
Cash and Cash Equivalents:					
With Fiscal Agent	-	-	8,563,800	603,044	9,166,844
Receivables:					
Property and Other Taxes - Current	46,515,487	9,616,828	-	1,053,484	57,185,799
Property and Other Taxes - Delinquent	20,932,374	3,722,530	-	428,514	25,083,418
Accounts	139,503	-	-	120,192	259,695
Intergovernmental	1,114,334	-	37,438,773	12,127,131	50,680,238
Accrued Interest	243,694	6,428	349,487	33,993	633,602
Due from Other Funds	3,077,510	-	-	7,463	3,084,973
Prepaid Items	1,671	-	24,954	78,495	105,120
Inventory of Supplies and Materials	893,006	-	-	-	893,006
Inventory Held for Resale	-	-	-	97,689	97,689
Restricted Assets:					
Cash and Cash Equivalents w/Fiscal Agent	-	-	1,239,089	-	1,239,089
Total Assets	$ 80,732,725	$ 21,949,178	$ 138,032,490	$ 60,115,285	$ 300,829,678
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	$ 436,815	$ -	$ 1,909,643	$ 2,378,683	$ 4,725,141
Accrued Wages and Benefits Payable	5,651,695	-	-	2,764,153	8,415,848
Intergovernmental Payable	4,426,655	-	-	1,064,955	5,491,610
Due to Other Funds	-	-	-	3,087,679	3,087,679
Deferred Revenue	65,132,789	12,783,196	37,788,260	10,745,715	126,449,960
Matured Compensated Absences Payable	323,809	-	-	58,860	382,669
Retainage Payable from Restricted Assets	-	-	1,239,089	-	1,239,089
Total Liabilities	75,971,763	12,783,196	40,936,992	20,100,045	149,791,996
Fund Balances:					
Reserved for:					
Encumbrances	346,458	35,855	63,452,700	13,115,566	76,950,579
Supplies Inventory	893,006	-	-	97,689	990,695
Property Taxes	2,558,766	562,590	-	60,670	3,182,026
Prepaid Items	1,671	-	24,954	78,495	105,120
Unreserved, Undesignated:					
General Fund	961,061	-	-	-	961,061
Special Revenue Funds	-	-	-	7,252,783	7,252,783
Debt Service Fund	-	8,567,537	-	-	8,567,537
Capital Projects Funds	-	-	33,617,844	19,410,037	53,027,881
Total Fund Balances	4,760,962	9,165,982	97,095,498	40,015,240	151,037,682
Total Liabilities and Fund Balances	$ 80,732,725	$ 21,949,178	$ 138,032,490	$ 60,115,285	$ 300,829,678

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2010

Total Governmental Fund Balances:		$ 151,037,682
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		424,313,606
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Taxes	25,083,418	
Interest	633,602	
State and federal grants	9,290,394	
School construction grants	37,438,773	
		72,446,187
Costs associated with the issuance of long-term bond obligations are deferred and amortized over the life of the bond issue on the accrual basis but are only reported as expenditures in the year in which the bonds are issued.		1,836,286
Internal service funds are used by management to charge the costs of operating the central warehouse and providing health insurance and workers' compensation coverage to the individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		11,992,065
Long-term liabilities which are not due and payable in the current period and therefore are not reported in the funds.		
Long-term notes payable	(1,750,000)	
General obligation bonds	(212,675,000)	
Premium on G.O. bonds	(9,070,305)	
Embedded Derivative (Options)	(17,634,841)	
Certificates of participation	(15,070,000)	
QZAB bonds	(10,000,000)	
Accrued interest on long-term obligations	(932,329)	
Compensated absences	(6,040,817)	
Vacation leave payable	(1,304,880)	
Claims payable	(4,824,057)	
Capital leases payable	(2,705,157)	
Total		(282,007,386)
Net Assets of Governmental Activities		$ 379,618,440

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	General Fund	Bond Retirement Fund	Classroom Facilities Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	$ 57,784,800	$ 10,314,303	$ -	$ 1,180,433	$ 69,279,536
Intergovernmental	151,583,724	2,908,558	42,599,775	46,642,362	243,734,419
Interest	432,220	7,563	961,063	26,344	1,427,190
Tuition and Fees	1,274,556	-	-	10,660	1,285,216
Rent	553,667	-	-	-	553,667
Gifts and Donations	1,000	-	-	152,354	153,354
Customer Sales and Service	107,484	-	-	1,371,057	1,478,541
Extracurricular Activities	-	-	-	1,321,622	1,321,622
Miscellaneous	3,718,136	-	49,300	800,906	4,568,342
Total Revenues	215,455,587	13,230,424	43,610,138	51,505,738	323,801,887
Expenditures:					
Current:					
Instruction:					
Regular	57,848,656	-	-	3,571,241	61,419,897
Special	20,508,587	-	-	7,380,785	27,889,372
Vocational	2,580,911	-	-	804,811	3,385,722
Adult/Continuing	26,853	-	-	4,397	31,250
Student Intervention Services	188,495	-	-	4,559,340	4,747,835
Support Services:					
Pupils	6,329,939	-	-	3,091,255	9,421,194
Instructional Staff	6,828,530	-	-	11,629,373	18,457,903
Board of Education	1,041,782	-	-	1,691	1,043,473
Administration	9,079,746	-	5,581,357	3,769,959	18,431,062
Fiscal	2,951,751	-	166,686	578,837	3,697,274
Business	1,473,918	-	-	-	1,473,918
Operation and Maintenance of Plant	21,143,978	-	-	780,194	21,924,172
Pupil Transportation	15,400,522	-	-	2,707,629	18,108,151
Central	5,836,847	-	-	925,719	6,762,566
Non-Instructional Services	59,584,893	-	-	13,842,566	73,427,459
Extracurricular Activities	1,062,216	-	-	891,277	1,953,493
Capital Outlay	45,000	-	64,071,933	12,340,639	76,457,572
Debt Service:					
Principal Retirement	886,334	6,295,000	-	350,000	7,531,334
Interest and Fiscal Charges	928,440	10,639,768	-	911,627	12,479,835
Total Expenditures	213,747,398	16,934,768	69,819,976	68,141,340	368,643,482
Excess of Revenues Over (Under) Expenditures	1,708,189	(3,704,344)	(26,209,838)	(16,635,602)	(44,841,595)
Other Financing Sources (Uses):					
Proceeds from Sale of Options	-	-	-	9,685,000	9,685,000
Transfers-In	424,972	-	-	3,035,070	3,460,042
Transfers-Out	(3,940,658)	-	-	(444,049)	(4,384,707)
Total Other Financing Sources (Uses)	(3,515,686)	-	-	12,276,021	8,760,335
Net Change in Fund Balance	(1,807,497)	(3,704,344)	(26,209,838)	(4,359,581)	(36,081,260)
Fund Balance at Beginning of Year	6,568,459	12,870,326	123,305,336	44,374,821	187,118,942
Fund Balance at End of Year	$ 4,760,962	$ 9,165,982	$ 97,095,498	$ 40,015,240	$ 151,037,682

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Net Change in Fund Balances - Total Governmental Funds		$ (36,081,260)
Amounts reported for governmental activities in the statement of activites are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the net difference between capital outlay and depreciation expense in the current period.		
Capital assets additions	78,814,670	
Current year depreciation	(6,738,028)	
Total		72,076,642
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
Loss on disposal of capital assets		(24,757)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Taxes	7,306,838	
Interest	69,352	
Other	(75,000)	
State and federal grants	8,601,969	
School construction grants	(28,279,580)	
Change in fair value of embedded derivative (options)	(7,949,841)	
Total		(20,326,262)
The School District forgave the loan receivable to Dayton Technology Design High School.		(350,000)
In the statement of activities, certain proceeds associated with long-term debt obligations issued during the fiscal year are reported as debt and does not affect the statement of activities. In governmental funds these proceeds are recognized as financing sources and uses.		
Proceeds from Sale of Options		(9,685,000)
Repayment of long-term debt obligation principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		7,531,334
Some expenses reported in the statement of activities, such as compensated absences and inter-governmental payable which represents accrued workers' compensation premiums, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences payable	270,546	
Claims payable	(495,906)	
Vacation payable	50,754	
Accrued interest	25,446	
Amortization of bond issuance costs	(101,316)	
Amortization of bond premium	525,992	
Total		275,516
Internal service funds are used by management to charge the costs of operating the central warehouse as well as providing health insurance and workers' compensation coverage to the individual funds, and are not reported in the statement of activites. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue or expense of the internal service funds is allocated among the governmental activities.		1,405,585
Change in Net Assets of Governmental Activities		$ 14,821,798

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND - BUDGET (NON-GAAP) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Taxes	$ 46,489,136	$ 59,431,666	$ 59,431,666	$ -
Intergovernmental	117,714,088	150,485,573	150,498,997	13,424
Interest	450,763	576,254	576,306	52
Tuition and Fees	1,279,210	1,635,341	1,635,487	146
Rent	433,055	553,617	553,667	50
Customer Sales and Services	84,251	107,707	107,717	10
Gifts and Donations	-	1,000	1,000	-
Miscellaneous	2,954,506	3,257,732	3,281,044	23,312
Total Revenues	169,405,009	216,048,890	216,085,884	36,994
Expenditures:				
Current:				
Instruction:				
Regular	46,452,002	58,487,206	57,773,186	714,020
Special	16,359,738	20,598,367	20,346,900	251,467
Vocational	2,170,354	2,732,669	2,699,305	33,364
Adult/Continuing	22,295	28,071	27,728	343
Student Intervention Services	3,888	188,650	188,638	12
Other	694,584	690,788	680,065	10,723
Support Services:				
Pupils	5,294,781	6,666,600	6,585,214	81,386
Instructional Staff	5,516,068	6,945,221	6,860,434	84,787
Board of Education	865,482	1,089,719	1,076,417	13,302
Administration	7,711,890	9,709,956	9,569,411	140,545
Fiscal	2,382,882	3,000,260	2,965,056	35,204
Business	1,965,210	2,474,374	2,444,167	30,207
Plant Operation and Maintenance	17,265,672	21,739,018	21,473,633	265,385
Pupil Transportation	13,224,259	16,650,518	16,447,249	203,269
Central	4,815,492	6,063,133	5,989,116	74,017
Non Instructional Services	47,892,142	60,321,048	59,584,893	736,155
Extracurricular Activities	851,419	1,072,013	1,058,925	13,088
Captial Outlay	900,542	1,133,862	1,120,020	13,842
Total Expenditures	174,388,700	219,591,473	216,890,357	2,701,116
Excess of Revenues Over(Under) Expenditures	(4,983,691)	(3,542,583)	(804,473)	2,738,110
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	143,325	183,227	185,184	1,957
Transfers-In	332,394	424,933	424,972	39
Advances-In	2,999,270	3,834,264	3,809,606	(24,658)
Transfers-Out	(2,424,982)	(2,339,607)	(3,015,993)	(676,386)
Advances-Out	(1,858,175)	(3,032,691)	(2,311,045)	721,646
Total Other Financing Sources (Uses)	(808,168)	(929,874)	(907,276)	22,598
Net Change in Fund Balance	(5,791,859)	(4,472,457)	(1,711,749)	2,760,708
Fund Balance at Beginning of Year	6,903,709	6,903,709	6,903,709	-
Prior Year Encumbrances Appropriated	1,952,852	1,952,852	1,952,852	-
Fund Balance at End of Year	$ 3,064,702	$ 4,384,104	$ 7,144,812	$ 2,760,708

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF FUND NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2010

	Governmental Activities
	Internal Service Funds
Assets:	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 12,042,288
Accounts Receivable	19,802
Due from Other Funds	2,706
Inventory Held for Resale	976,971
Total Current Assets	13,041,767
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation	141,499
Total Assets	13,183,266
Liabilities:	
Current Liabilities:	
Accounts Payable	16,297
Accrued Wages and Benefits Payable	2,281
Intergovernmental Payable	1,031,124
Claims Payable	1,390,903
Compensated Absences Payable	497
Total Current Liabilities	2,441,102
Noncurrent Liabilities:	
Claims Payable	3,433,154
Compensated Absences Payable	7,549
Total Noncurrent Liabilities	3,440,703
Total Liabilities	5,881,805
Net Assets:	
Invested in Capital Assets	141,499
Unrestricted	7,159,962
Total Net Assets	$ 7,301,461

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Governmental Activities
	Internal Service Funds
Operating Revenues:	
Sales	$ 489,850
Charges for Services	28,461,769
Other Revenues	19,802
Total Operating Revenues	28,971,421
Operating Expenses:	
Salaries and Wages	676,492
Fringe Benefits	335,519
Purchased Services	2,577,271
Claims	24,427,235
Supplies and Materials	405,112
Cost of Sales	565,587
Depreciation	19,696
Total Operating Expenses	29,006,912
Loss Before Transfers	(35,491)
Transfers-In	924,665
Change in Net Assets	889,174
Net Assets at Beginning of Year	6,412,287
Net Assets at End of Year	$ 7,301,461

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Governmental Activities
	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities:	
Cash Received from Interfund Services Provided	$ 28,960,537
Cash Payments to Suppliers for Goods	(4,822,719)
Cash Payments to Employees for Services	(676,196)
Cash Payments for Employees Benefits	(335,146)
Cash Payments for Claims	(23,931,329)
Net Cash Provided by (Used in) Operating Activities	(804,853)
Cash Flows from Noncapital Financing Activities	
Transfers-In	924,665
Net Increase in Cash and Cash Equivalents	119,812
Cash and Cash Equivalents Beginning of Year	11,922,476
Cash and Cash Equivalents End of Year	$ 12,042,288
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:	
Operating Income (Loss)	(35,491)
Adjustments:	
Depreciation	19,696
Increase in Accounts Receivable	(10,884)
Increase in Due from Other Funds	(2,706)
Decrease in Inventory Held for Resale	392,488
Decrease in Accounts Payable	(1,590,163)
Increase in Accrued Wages and Benefits	296
Increase in Compensated Absences	809
Decrease in Intergovernmental Payable	(74,804)
Increase in Claims Payable	495,906
Net Cash Provided by (Used in) Operating Activities	($804,853)

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUND
JUNE 30, 2010

	Agency Fund
Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 134,844
Liabilities:	
Accounts Payable	$ 2,676
Due to Students	132,168
Total Liabilities	$ 134,844

See accompanying notes to the basic financial statements.

DAYTON

PUBLIC SCHOOLS

Dayton City School District

Comprehensive Annual Financial Report

for the Fiscal Year Ended June 30, 2009

DAYTON, OHIO

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

	General Fund	Bond Retirement	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in Pooled Cash and Cash Equivalents	$ 8,369,829	$ 11,939,634	$ 117,421,931	$ 51,607,751	$ 189,339,145
Cash and Cash Equivalents:					
In Segregated Accounts	518,301	-	-	-	518,301
Cash and Cash Equivalents:					
With Fiscal Agent	-	-	7,711,100	519,852	8,230,952
Receivables:					
Taxes - Current	49,915,691	12,685,991	-	1,290,570	63,892,252
Taxes - Delinquent	14,852,664	2,624,336	-	299,580	17,776,580
Accounts	140,170	-	-	369,218	509,388
Intergovernmental	29,607	-	65,718,353	1,906,214	67,654,174
Interest	179,006	56	377,656	7,532	564,250
Due from Other Funds	4,623,804	-	-	22,754	4,646;558
Prepaid Items	809	-	36,843	420,925	458,577
Inventory of Supplies and Materials	715,338	-	-	-	715,338
Inventory Held for Resale	-	-	-	130,047	130,047
Restricted Assets:					
Cash and Cash Equivalents w/Fiscal Agent	-	-	581,437	-	581,437
Total Assets	$ 79,345,219	$ 27,250,017	$ 191,847,320	$ 56,574,443	$ 355,016,999
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	$ 585,403	$ -	$ 1,864,538	$ 3,095,182	$ 5,545,123
Accrued Wages and Benefits Payable	7,172,940	-	-	959,078	8,132,018
Intergovernmental Payable	3,967,498	-	-	897,600	4,865,098
Due to Other Funds	1,448	-	-	4,645,110	4,646,558
Deferred Revenue	60,816,729	14,379,691	66,096,009	2,536,649	143,829,078
Matured Compensated Absences Payable	232,742	-	-	66,003	298,745
Retainage Payable from Restricted Assets	-	-	581,437	-	581,437
Total Liabilities	72,776,760	14,379,691	68,541,984	12,199,622	167,898,057
Fund Balances:					
Reserved for:					
Encumbrances	1,367,450	40,167	45,337,205	14,522,073	61,266,895
Supplies Inventory	715,338	-	-	130,047	845,385
Property Taxes	4,205,632	930,692	-	99,458	5,235,782
Prepaid Items	809	-	36,843	420,925	458,577
Unreserved, Undesignated:					
General Fund	279,230	-	-	-	279,230
Special Revenue Funds	-	-	-	4,716,508	4,716,508
Debt Service Fund	-	11,899,467	-	-	11,899,467
Capital Projects Funds	-	-	77,931,288	24,485,810	102,417,098
Total Fund Balances	6,568,459	12,870,326	123,305,336	44,374,821	187,118,942
Total Liabilities and Fund Balances	$ 79,345,219	$ 27,250,017	$ 191,847,320	$ 56,574,443	$ 355,016,999

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2009

Total Governmental Fund Balances:		$ 187,118,942
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		352,261,721
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Taxes	17,776,580	
Interest	564,250	
Other	425,000	
State and federal grants	688,425	
School construction grants	65,718,353	
		85,172,608
Costs associated with the issuance of long-term bond obligations are deferred and amortized over the life of the bond issue on the accrual basis but are only reported as expenditures in the year in which the bonds are issued.		1,937,602
Internal service funds are used by management to charge the costs of operating the central warehouse and providing dental insurance and workers' compensation coverage to the individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.		6,258,329
In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, an interest expenditure is reported when due		(957,775)
Long-term liabilities which are not due and payable in the current period and therefore are not reported in the funds.		
Long-term notes payable	(2,100,000)	
General obligation bonds	(218,970,000)	
Premium on G.O. bonds	(9,596,297)	
Certificates of participation	(15,350,000)	
QZAB bonds	(10,000,000)	
Compensated absences	(6,311,363)	
Vacation Leave Payable	(1,355,634)	
Capital leases payable	(3,311,491)	
Total		(266,994,785)
Net Assets of Governmental Activities		$ 364,796,642

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	General Fund	Bond Retirement	Classroom Facilities	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	$ 63,170,134	$ 11,721,470	$ -	$ 1,331,689	$ 76,223,293
Intergovernmental	128,617,843	2,942,724	40,990,636	61,090,188	233,641,391
Interest	1,256,351	69,784	4,010,368	446,109	5,782,612
Tuition and Fees	2,101,599	-	-	4,085	2,105,684
Rent	265,464	-	-	-	265,464
Gifts and Donations	-	-	-	470	470
Customer Sales and Service	157,282	-	-	1,595,510	1,752,792
Extracurricular Activities	-	-	-	955,504	955,504
Miscellaneous	3,929,610	-	11,772	817,207	4,758,589
Total Revenues	199,498,283	14,733,978	45,012,776	66,240,762	325,485,799
Expenditures:					
Current:					
Instruction:					
Regular	46,628,530	-	-	16,018,525	62,647,055
Special	21,494,158	-	-	6,078,685	27,572,843
Vocational	2,825,907	-	-	625,244	3,451,151
Adult/Continuing	23,399	-	-	398,568	421,967
Student Intervention Services	-	-	-	5,267,148	5,267,148
Support Services:					
Pupils	7,049,207	-	-	3,622,643	10,671,850
Instructional Staff	6,087,806	-	-	9,331,085	15,418,891
Board of Education	704,595	-	-	-	704,595
Administration	11,235,134	-	3,676,353	1,200,537	16,112,024
Fiscal	3,182,649	-	168,445	398,328	3,749,422
Business	1,664,969	-	-	-	1,664,969
Plant Operation and Maintenance	19,258,213	-	-	2,762,092	22,020,305
Pupil Transportation	14,972,643	-	-	320,198	15,292,841
Central	5,061,719	-	-	2,484,600	7,546,319
Non-Instructional Services	54,534,192	-	-	17,388,027	71,922,219
Extracurricular Activities	819,243	-	-	1,091,449	1,910,692
Capital Outlay	-	-	37,821,711	13,957,613	51,779,324
Debt Service:					
Principal Retirement	830,890	5,675,000	-	350,000	6,855,890
Interest and Fiscal Charges	962,660	11,087,540	-	83,016	12,133,216
Total Expenditures	197,335,914	16,762,540	41,666,509	81,377,758	337,142,721
Excess of Revenues Over(Under) Expenditures	2,162,369	(2,028,562)	3,346,267	(15,136,996)	(11,656,922)
Other Financing Sources (Uses):					
Proceeds from Sale of Capital Assets	98,849	-	-	-	98,849
Transfers-In	-	-	-	23,006,814	23,006,814
Transfers-Out	(585,063)	-	(19,953,143)	(3,053,671)	(23,591,877)
Total Other Financing Sources (Uses)	(486,214)	-	(19,953,143)	19,953,143	(486,214)
Net Change in Fund Balance	1,676,155	(2,028,562)	(16,606,876)	4,816,147	(12,143,136)
Fund Balance at Beginning of Year	4,892,304	14,898,888	139,912,212	39,558,674	199,262,078
Fund Balance at End of Year	$ 6,568,459	$ 12,870,326	$ 123,305,336	$ 44,374,821	$ 187,118,942

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Net Change in Fund Balances - Total Governmental Funds		$ (12,143,136)
Amounts reported for governmental activities in the statement of activites are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the net difference between capital outlay and depreciation expense in the current period.		
Capital asset additions	51,893,801	
Current year depreciation	(4,814,881)	
Total		47,078,920
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
Proceeds from sale of capital assets	(98,849)	
Loss on disposal of capital assets	(100,105)	
Total		(198,954)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Taxes	3,476,884	
Interest	(516,965)	
Other	425,000	
State and federal grants	(5,586,946)	
School construction grants	(17,683,613)	
Total		(19,885,640)
Repayment of long-term debt obligation principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		6,855,890
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The difference in the amount of interest on the statement of activities is the result of the following:		
Accrued interest	15,330	
Amortization of bond issuance costs	(101,316)	
Amortization of bond premium	525,992	
		440,006
Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences payable	(144,684)	
Vacation Payable	(298,226)	
Total		(442,910)
Internal service funds are used by management to charge the costs of operating the central warehouse as well as providing dental insurance and workers' compensation coverage to the individual funds, and are not reported in the statement of activites. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue or expense of the internal service funds is allocated among the governmental activities.		1,170,681
Change in Net Assets of Governmental Activities		$ 22,874,857

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND - BUDGET (NON-GAAP) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Taxes	$ 63,878,202	$ 62,780,711	$ 62,830,615	$ 49,904
Intergovernmental	130,547,354	128,510,299	128,612,451	102,152
Interest	1,292,536	1,210,176	1,224,438	14,262
Tuition and Fees	2,031,625	2,000,273	2,001,863	1,590
Rent	269,410	265,253	265,464	211
Customer Sales and Services	157,049	157,049	157,049	-
Miscellaneous	4,074,917	4,010,463	4,013,776	3,313
Total Revenues	202,251,093	198,934,224	199,105,656	171,432
Expenditures:				
Current:				
Instruction:				
Regular	44,708,306	44,292,765	43,424,576	868,189
Special	21,308,096	21,110,048	20,696,267	413,781
Vocational	2,871,748	2,845,057	2,789,290	55,767
Adult/Continuing	24,514	24,286	23,810	476
Other	1,261,473	1,249,748	1,225,251	24,497
Support Services:				
Pupils	7,294,908	7,227,106	7,085,446	141,660
Instructional Staff	6,271,018	6,212,732	6,090,955	121,777
Board of Education	1,297,620	1,285,559	1,260,361	25,198
Administration	11,667,300	11,558,858	11,332,291	226,567
Fiscal	3,291,530	3,260,937	3,197,019	63,918
Business	2,473,880	2,450,887	2,402,846	48,041
Plant Operation and Maintenance	20,346,063	20,156,956	19,761,857	395,099
Pupil Transportation	16,696,254	16,541,071	16,216,847	324,224
Central	5,402,742	5,352,527	5,247,611	104,916
Non Instructional Services	56,146,014	55,624,165	54,533,867	1,090,298
Extracurricular Activities	848,193	840,309	823,838	16,471
Captial Outlay	1,084,891	1,074,808	1,053,740	21,068
Total Expenditures	202,994,550	201,107,819	197,165,872	3,941,947
Excess of Revenues Over(Under) Expenditures	(743,457)	(2,173,595)	1,939,784	4,113,379
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	100,319	98,674	98,849	175
Advances-In	1,746,587	1,717,943	1,721,000	3,057
Advances-Out	(3,954,349)	(3,917,596)	(3,840,806)	76,790
Refund Prior Year Receipts	(36,689)	(36,348)	(35,635)	713
Total Other Financing Sources (Uses)	(2,144,132)	(2,137,327)	(2,056,592)	80,735
Net Change in Fund Balance	(2,887,589)	(4,310,922)	(116,808)	4,194,114
Fund Balance at Beginning of Year	252,868	4,087,755	4,087,755	-
Prior Year Encumbrances Appropriated	4,856,588	2,932,762	2,932,762	-
Fund Balance at End of Year	$ 2,221,867	$ 2,709,595	$ 6,903,709	$ 4,194,114

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF FUND NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2009

	Governmental Activities
	Internal Service Funds
Assets:	
Current Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 11,922,476
Accounts Receivable	8,918
Inventory Held for Resale	1,369,459
Total Current Assets	13,300,853
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation	161,195
Total Assets	13,462,048
Liabilities:	
Current Liabilities:	
Accounts Payable	1,606,460
Accrued Wages and Benefits Payable	1,985
Intergovernmental Payable	1,105,928
Claims Payable	4,328,151
Compensated Absences Payable	405
Total Current Liabilities	7,042,929
Noncurrent Liabilities:	
Compensated Absences Payable	6,832
Total Liabilities	7,049,761
Net Assets:	
Invested in Capital Assets	161,195
Unrestricted	6,251,092
Total Net Assets	$ 6,412,287

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Governmental Activities
	Internal Service Funds
Operating Revenues:	
Sales	$ 619,461
Charges for Services	16,631,872
Other Revenues	50,711
Total Operating Revenue	17,302,044
Operating Expenses:	
Salaries and Wages	480,469
Fringe Benefits	218,330
Purchased Services	2,969,043
Claims	12,384,654
Supplies and Materials	102,038
Cost of Sales	569,129
Depreciation	7,445
Total Operating Expenses	16,731,108
Income Before Transfers	570,936
Transfers-In	585,063
Change in Net Assets	1,155,999
Net Assets - Beginning of Year	5,256,288
Net Assets - End of Year	$ 6,412,287

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Governmental Activities
	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities:	
Cash Received from Interfund Services Provided	$ 17,293,589
Cash Payments to Suppliers for Goods and Services	(2,657,684)
Cash Payments to Employees for Services	(674,954)
Cash Payments for Employee Benefits	(17,414)
Cash Payments for Claims	(10,172,003)
Net Cash Provided by Operating Activities	3,771,534
Cash Flows from Noncapital Financing Activities:	
Transfers In	585,063
Net Cash Provided from Noncapital Financing Activities	585,063
Net Increase in Cash and Cash Equivalents	4,356,597
Cash and Cash Equivalents Beginning of Year	7,565,879
Cash and Cash Equivalents End of Year	$ 11,922,476
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	$ 570,936
Adjustments:	
Depreciation	7,445
(Increase) in Accounts Receivable	(8,455)
(Increase) in Inventory Held for Resale	(106,862)
Increase in Accounts Payable	1,543,225
(Decrease) in Accrued Wages and Benefits	(809)
Increase in Compensated Absences Payable	7,237
(Decrease) in Intergovernmental Payable	(453,834)
Increase in Claims Payable	2,212,651
Net Cash Provided by Operating Activities	$ 3,771,534

See accompanying notes to the basic financial statements.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUND
JUNE 30, 2009

	Agency Fund
Assets:	
Equity in Pooled Cash and Cash Equivalents	$ 146,301
Liabilities:	
Accounts Payable	$ 9,768
Due to Students	136,533
Total Liabilities	$ 146,301

See accompanying notes to the basic financial statements.

SECTION 4: Financial Documentation (continued)

Anticipated Project Cost: $100,000 for Feasibility Study

Based on similar projects of this size we are estimating that to bring in a consultant to perform a yearlong assessment of the resources and buying activity, as well as develop the agreements to define the ability to share resources and leverage volume buying, we expect the cost to be approximately $100,000 for the feasibility assessment.

Percentage of local matching funds: 42% ($42,200)

This percentage is determined by the in-kind match of City of Dayton and Dayton Public Schools. Staff will be integrally involved in the process of selecting the consultant, as well as the need for research and review. Staff resources and time from both partners will be needed to pull data, meet and review objectives with the consultant, establish the agreements and develop the working relationship.

Those involved in the project will include a variety of different levels Directors, Purchasing personnel, Finance, Management and Budget, Operations.

Estimated time involvement on an annual basis approximately: 100 hours per person

Approximate total number of individuals involved: 8 (top management, operations, procurement, and data gathering)

Average Salary per hour for all involved: $34.00

Match Dollars from in-kind staff involvement: 100 x 8 x $34 = $27,200

The second portion of the match will be in necessary changes and upgrades to current equipment and resources. Until the feasibility study is complete it is difficult to determine the exact dollar amount. Preliminary projections show that will we need to install pumps that can identify and calculate the usage between the partners, badges and vehicles information will need to be identified and implemented.

The implementation of any recommendations is estimated at a minimum of $15,000; however this will greatly depend on the feasibility study and potential of shared resources.

This bring our total match to $42,200; however, this number is conservative.

Three years of financial projections and anticipated savings:

Based on the past purchasing experiences by the City of Dayton, we expect to manage the volatility of the fuel purchases through dollar cost averaging. This allows us to fix prices multiple times during the year, and take advantages of drops in the market price. It is our hope that by leveraging the fuel purchases between the City of Dayton and Dayton Public schools, we

will be able to lower the fuel mark up, and lock pricing more often to take further advantage of market pricing.

The City of Dayton has been doing this for over a decade with our natural gas purchases and continue to see savings and protect the City's budget against a volatile market. In the fuel market, where concerns such as the middle east, supply and demand, and investing continue to wreak havoc on consumer pricing, it is crucial that we lock pricing in fuel to allow for certainty in the City and other municipalities in meeting their budget.

The cost savings for this collaboration should see a year over year reduction in cost mark up on fuel, efficiency savings, and reduce cost for external contracts. Even at conservative estimate of 2% annually on a $6,000,000 spend, we can anticipate to see at least $360,000 in savings over a three (3) year period. We see the potential to exceed this number greatly in future years.

Attached in section 5 is the PowerPoint presentation summary report for the City of Dayton which documents the savings from the fixed purchases through hedging that we have achieved.

We hope to achieve at implementation a payback in one (1) to two (2) years of the costs that are invested in this project. On top of the cost savings, we are able to provide guarantees and reduce risk to the City of Dayton and Dayton Public Schools.

TAB 5

SUPPORTING DOCUMENTATION

SECTION 5: Supporting Documentation

TABLE OF CONTENTS FOR ADDITIONAL SUPPORTING DOCUMENTATION

1. **Executed partnership (will be submitted by April 1)**
2. **Resolution of support (Final versions will be submitted by April 1)**
    a. **Draft Resolution from City of Dayton**
    b. **Resolution from Dayton Public Schools (will be submitted by April 1)**
3. **Documentation from 2010 U.S. Census**
4. **Self-score assessment**
5. **City of Dayton Past Examples of Partnerships and Service Sharing Projects**
6. **City of Dayton PowerPoint Presentation Fuel Report**

PLACE HOLDER:

Executed Partnership Agreement/Memorandum of Understanding between City of Dayton and Dayton Public Schools.

To be submitted no later than April 1, 2012

EMERGENCY MEASURE
[illegible]ng, 2 Separate Meetings _____
[illegible] One Meeting _____

By..... No.....

A RESOLUTION

Authorizing the City Manager to File Grant Applications with the State of Ohio Local Government Innovation Fund, and Declaring an Emergency

WHEREAS, The State of Ohio established in its biannual budget a Local Government Innovation Fund with an appropriation of $45 million; and

WHEREAS, Within the Local Government Innovation Fund, $9 million is allocated for grants for local governments to complete feasibility studies; and

WHEREAS, The City of Dayton would be the lead agency in preparing, submitting and administering grant applications and awards from the Local Government Innovation Fund; and

WHEREAS, First round grant applications are due on March 1, 2012, making it necessary for the immediate preservation of the public peace, property, health and safety that this resolution take effect at an early date; now, therefore,

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF DAYTON:

Section 1. That the City Manager is hereby authorized to file grant applications with the State of Ohio Local Government Innovation Fund for feasibility studies on potential shared service projects.

Section 2. That for the reasons set forth in the preamble hereof, the Commission declares this resolution to be an emergency measure which shall take effect immediately upon its adoption.

Adopted by the Commission....., 2012

Signed by the Mayor....., 2012

Attest:

_____
Mayor of the City of Dayton, Ohio

_____
Clerk of the Commission

Approved as to form:

_____
City Attorney

E.2

PLACE HOLDER:

Resolution from Dayton Public Schools supporting this Grant Application

To be submitted no later than April 1, 2012

2010 Demographic Profile

OH - Dayton city

Population

Total Population	141,527

Housing Status
(in housing units unless noted)

Total	74,065
Occupied	58,404
Owner-occupied	29,135
Population in owner-occupied (number of individuals)	66,057
Renter-occupied	29,269
Population in renter-occupied (number of individuals)	66,105
Vacant	15,661
Vacant: for rent	5,475
Vacant: for sale	1,409
Vacant: for seasonal/recreational/occasional use	145

Population by Sex/Age

Male	68,951
Female	72,576
Under 18	32,441
18 & over	109,086
20 - 24	14,124
25 - 34	19,153
35 - 49	26,380
50 - 64	26,733
65 & over	16,674

Population by Ethnicity

Hispanic or Latino	4,180
Non Hispanic or Latino	137,347

Population by Race

White	73,193
African American	60,705
Asian	1,206
American Indian and Alaska Native	417
Native Hawaiian and Pacific Islander	52
Other	1,828
Identified by two or more	4,126

OH - Montgomery County

Population

Total Population	535,153

Housing Status
(in housing units unless noted)

Total	254,775
Occupied	223,943
Owner-occupied	141,022
Population in owner-occupied (number of individuals)	338,287
Renter-occupied	82,921
Population in renter-occupied (number of individuals)	182,724
Vacant	30,832
Vacant: for rent	12,375
Vacant: for sale	4,213
Vacant: for seasonal/recreational/occasional use	890

Population by Sex/Age

Male	256,961
Female	278,192
Under 18	123,279
18 & over	411,874
20 - 24	35,955
25 - 34	67,089
35 - 49	104,574
50 - 64	108,054
65 & over	81,041

Population by Ethnicity

Hispanic or Latino	12,177
Non Hispanic or Latino	522,976

Population by Race

White	395,272
African American	111,870
Asian	9,273
American Indian and Alaska Native	1,242
Native Hawaiian and Pacific Islander	177
Other	4,472
Identified by two or more	12,847

OH - Ohio

Population

Total Population	11,536,504

Housing Status
(in housing units unless noted)

Total	5,127,508
Occupied	4,603,435
Owner-occupied	3,111,054
Population in owner-occupied (number of individuals)	7,889,424
Renter-occupied	1,492,381
Population in renter-occupied (number of individuals)	3,340,814
Vacant	524,073
Vacant: for rent	184,143
Vacant: for sale	78,089
Vacant: for seasonal/recreational/occasional use	58,591

Population by Sex/Age

Male	5,632,156
Female	5,904,348
Under 18	2,730,751
18 & over	8,805,753
20 - 24	763,116
25 - 34	1,409,959
35 - 49	2,334,965
50 - 64	2,339,323
65 & over	1,622,015

Population by Ethnicity

Hispanic or Latino	354,674
Non Hispanic or Latino	11,181,830

Population by Race

White	9,539,437
African American	1,407,681
Asian	192,233
American Indian and Alaska Native	25,292
Native Hawaiian and Pacific Islander	4,066
Other	130,030
Identified by two or more	237,765

Local Government Innovation Fund Program

Application Scoring

Lead Applicant	City of Dayton
Project Name	Collaborative Fuel Initiatives

☑	**Grant Application**

or

☐	**Loan Application**

The Local Government Innovation Fund Council
77 South High Street
P.O. Box 1001
Columbus, Ohio 43216-1001
(614) 995-2292

Local Government Innovation Fund Project Scoring Sheet

Section 1: Financing Measures

Financing Measures	Description	Criteria	Max Points	Applicant Self Score	Validated Score
Financial Information	*Applicant includes financial information (i.e., service related operating budgets) for the most recent three years and the three year period following the project. The financial information must be directly related to the scope of the project and will be used as the cost basis for determining any savings resulting from the project.*	Applicant provides a thorough, detailed and complete financial information	**5**	◉	
		Applicant provided more than minimum requirements but did not provide additional justification or support	**3**	○	
		Applicant provided minimal financial information	**1**	○	
			Points	5	0
Repayment Structure (Loan Only)	*Applicant demonstrates a viable repayment source to support loan award. Secondary source can be in the form of a debt reserve, bank participation, a guarantee from a local entity, or other collateral (i.e.,emergency rainy day , or contingency fund, etc.).*	Applicant clearly demonstrates a secondary repayment source.	**5**	○	
		Applicant does not have a secondary repayment source.	**0**	○	
			Points	0	0
Local Match	*Percentage of local matching funds being contributed to the project. This may include in-kind contributions.*	70% or greater	**5**	○	
		40-69.99%	**3**	◉	
		10-39.99%	**1**	○	
			Points	3	0
			Total Section Points	8	0

Section 2: Collaborative Measures

Collaborative Measures	Description	Criteria	Max Points	Applicant Self Score	Validated Score
Population	*Applicant's population (or the population of the area(s) served) falls within one of the listed categories as determined by the U.S. Census Bureau. Population scoring will be determined by the **smallest** population listed in the application. Applications from (or collaborating with) small communities are preferred.*	Applicant (or collaborative partner) is not a county and has a population of less than 20,000 residents	**5**	○	
		Applicant (or collaborative partner) is a county but has less than 235,000	**5**	○	
		Applicant (or collaborative partner) is not a county but has a population 20,001 or greater.	**3**	◉	
		Applicant (or collaborative partner) is a county with a population of 235,001 residents or more	**3**	○	
			Points	3	0
Participating Entities	*Applicant has executed partnership agreements outlining all collaborative partners and participation agreements and has resolutions of support. (Note: Sole applicants only need to provide a resolution of support from its governing entity.)*	More than one applicant	**5**	◉	
		Single applicant	**1**	○	
			Points	5	0
			Total Section Points	8	0

Local Government Innovation Fund Project Scoring Sheet

Section 3: Success Measures

Success Measures	Description	Criteria	Points	Applicant Self Score	Validated Score
Expected Return	*Applicant demonstrates as a percentage of savings (i.e., actual savings, increased revenue, or cost avoidance) an expected return. The return must be derived from the applicant's cost basis. The expected return is ranked in one of the following percentage categories:*	75% or greater	**30**	◉	
		25.01% to 74.99%	**20**	○	
		Less than 25%	**10**	○	
			Points	30	0
Past Success	*Applicant has successfully implemented, or is following project guidance from a shared services model, for an efficiency, shared service, coproduction or merger project in the past.*	Yes	**5**	◉	
		No	**0**	○	
			Points	5	0
Scalable/Replicable Proposal	*Applicant's proposal can be replicated by other local governments or scaled for the inclusion of other local governments.*	The project is both scalable and replicable	**10**	◉	
		The project is either scalable or replicable	**5**	○	
		Does not apply	**0**	○	
			Points	10	0
Probability of Success	*Applicant provides a documented need for the project and clearly outlines the likelihood of the need being met.*	Provided	**5**	◉	
		Not Provided	**0**	○	
			Points	5	0
			Total Section Points	50	0

Section 4: Significance Measures

Significance Measures	Description	Criteria	Points Assigned	Applicant Self Score	Validated Score
Performance Audit Implementation /Cost Benchmarking	*The project implements a single recommendation from a performance audit provided by the Auditor of State under Chapter 117 of the Ohio Revised Code or is informed by cost benchmarking.*	Project implements a recommendation from an audit or is informed by benchmarking	**5**	◉	
		Project does not implement a recommendation from an audit and is not informed by benchmarking	**0**	○	
			Points	5	0
Economic Impact	*Applicant demonstrates the project will a promote business environment (i.e., demonstrates a business relationship resulting from the project) and will provide for community attraction (i.e., cost avoidance with respect to taxes)*	Applicant clearly demonstrates economic impact	**5**	◉	
		Applicant mentions but does not prove economic impact	**3**	○	
		Applicant does not demonstrate an economic impact	**0**	○	
			Points	5	0
Response to Economic Demand	*The project responds to current substantial changes in economic demand for local or regional government services.*	Yes	**5**	◉	
		No	**0**	○	
			Points	5	0
			Total Section Points	15	0

Section 5: Council Measures			
Council Measures	Description	Criteria	Points Assigned
Council Preference	*Council Ranking for Competitive Rounds*	**The Applicant Does Not Fill Out This Section**; This is for the Local Government Innovation Fund Council only. The points for this sectionis based on the applicant demonstrating innovation or inventiveness with the project	
		Total Section Points (10max)	

Scoring Summary

	Applicant Self Score	Validated Score
Section 1: Financing Measures	8	0
Section 2: Collaborative Measures	8	0
Section 3: Success Measures	50	0
Section 4: Significance Measures	15	0
Total Base Points:	81	0

Reviewer Comments

Partnerships and Service Sharing
City of Dayton Briefing Sheet
May 2011

Public Safety Functions

1. ***Emergency Radio Systems***: Shared emergency communication systems with Montgomery County in case of catastrophic failure or large-scale events.
2. ***Hazardous Material Response Team:*** HAZMAT advisory board member coordinating 67 local jurisdictions in Montgomery and Greene Counties.
3. ***Fire Truck and Ambulance Repair:*** Provide maintenance and repair services of fire apparatus for 20 fire organizations.
4. ***Miami Valley Fire/ EMS Alliance***: Group of 24 jurisdictions in 3 counties who provide training and programming to increase the efficiency of fire and EMS services.
5. ***Montgomery County Regional Dispatch Center***: Dayton Police and Fire with 12 jurisdictions coordinate public safety dispatch from a common location.
6. ***Mental Health Court of Montgomery County:*** Mental Health court serving all Montgomery County Municipal courts.
7. ***Electronic Home Detention Program***: Provide countywide monitoring through Dayton Municipal Courts.
8. ***Incident Based Crime Reporting***: Provide 8 local jurisdictions with access to the Miami Valley Communications Council and the FBI.
9. ***Firearms Qualifications***: Provide firearm qualifications to Sinclair and UD Police Departments.
10. ***Dayton Bomb Squad***: Provide service to an 8 county region of southwest Ohio to assist with explosive/ hazardous devices and provide technical support and equipment.
11. ***Safe Streets Task Force***: Cooperative effort with 2 local jurisdictions and the FBI to investigate and prosecute organized criminal gangs in Montgomery County.
12. ***Miami Valley Regional Computer Forensics Lab***: Cooperation between FBI and local police agencies to investigate felony crimes thought computer forensic examinations.
13. ***Community Initiative to Reduce Gun Violence***: Multi-jurisdictional effort to reduce group involved gun violence in Montgomery County.
14. ***Terrorism Liaison Officers Program (TLO)***: Regional Intelligence Coordinator for the 8-county TLO program to indentify terrorism.
15. ***Combined Jail***: Partnership for correctional services with Montgomery County.

Economic Development/ Community Planning

16. ***Board of Building Appeals***: Provide administrative hearings regarding the Ohio Building Code to 9 communities.
17. ***Miami Valley Regional Planning Commission:*** Member of the regional planning commission.
18. ***Well Field Protection Fund Board***: Collaboration of 6 jurisdictions to protect the Dayton Region's well fields from contamination and promote compatible economic development sites.
19. ***Economic Development Districts***: Participate in 2 JEDDs
20. ***Water and Sewer Meters***: Water meter services including maintenance, reading and billing services for portions of Montgomery County.
21. ***Homeless Solutions Policy Board:*** Implementation of the HUD Continuum of Care homeless solutions program with Montgomery County and the City of Kettering.

22. ***County Corp***: Development team of 11 local organizations supporting the new men's homeless shelter- Gettysburg Gateway for Men
23. ***Swimming***: Reciprocal agreement with the City of Kettering to allow annual swimming pass holders to use either municipal pool during maintenance.

Public Works

24. ***Snow Removal***: Agreement with 5 agencies concerning snow removal functions.
25. ***Waste Collection***: Provide waste collection services to Jefferson Township and the City of Riverside.

Administrative Functions

26. ***Civil Service Board***: Provides Civil Service functions for the Dayton Board of Education.

Combined Districts

27. ***Combined Health District***
28. ***Five Rivers MetroParks***
29. ***Dayton-Montgomery County Library***

Status Report: Fuel Acquisition Strategy

City of Dayton

Updated: November 9, 2009

Status Summary

- **In 2009 the City of Dayton implemented a new Strategy to Purchase Fuel by Hedging a portion of the City's total requirements**
  - **For Diesel and Unleaded Gasoline**
- **This strategy was to protect the City of Dayton from Fluctuatations in the Market**

Progress

- **Current YTD 2009 UNLEADED:**
  - **Hedged Average Price: $1.40**
  - **Market Average Price: $1.74**
- **Projected 2009 UNLEADED:**
  - **Hedged Average Price: $1.40**
  - **Market Average Price: $1.78**
    - **(Market forecast for remaining 2009 is based on market Nymex price as of 11/19/09 – Market average could be much higher or lower).**
- **Projected Savings through 2009:**

  Approximately: $103,815

Progress

- **Current YTD 2009 DIESEL:**
  - **Hedged Average Price: $1.84**
  - **Market Average Price: $1.78**
- **Projected 2009 DIESEL:**
  - **Hedged Average Price: $1.84**
  - **Market Average Price: $1.839**
    - **(Market forecast for remaining 2009 is based on market Nymex price as of 8/24/09 – Market average could be much higher or lower).**
- **Projected Savings through 2009:**

  Approximately: -$750

Overall Projected 2009 Savings: $103,000

Benefits

- **Risk Mitigation tool for City**
- **Insurance Policy**
- **Market continues to demonstrate Volatility**
- **Fiscal Control**
  - **Provides the City a precise budgeting tool**
  - **Allows the City to more accurately budget one of its largest expenses**

Next Steps

- **Renew City Ordinance for 2 years**
  - **Completed October 2009**
- **Renew Contract for Fuel**
  - **Completed November 2009**
- **Determine Hedge Strategy**
  - **In process**
- **Report Progress to Commission**
  - **Report Updated Quarterly**

CURE - COLLABORATIVE FUEL INITIATIVE

BETWEEN

CITY OF DAYTON

AND

DAYTON PUBLIC SCHOOLS

April 2012

Item 1: Match
As per Section 2.06 the match will be through in-kind labor, services and possibly materials by both the applicant (City of Dayton) and the collaborative partner (Dayton Public Schools). The in-kind contribution will be certified after the contribution is made.

The contribution will collect the necessary data as requested in 2.06

- Name, address, phone number and occupation of person
- Date and actual time that the services were provided
- The specific type of service provided
- Rate of pay for the service
- Notarized report and signature attesting to the validity and accuracy of the expense.

Based on our estimated projections we anticipate this to be about $27,200

For in-kind contribution of goods, we will ensure that these will be certified **after** the contribution is made.

The contribution will collect the necessary date as requested in 2.06

- Name, address, and phone number of person or entity that is making the contribution
- The date of the contribution
- A detailed description of the contribution and fair market value
- Notarized report and signature attesting to the validity and accuracy of the expense.

Based on our estimated projected we anticipate this to be at least $15,000; however this is conservative as we will not know if actually changes to equipment will be necessary until the feasibility study is complete.

Item 2: Budget
Based on the request, we have made the following adjustment to the total budget cost:

Source of Funds:		
LGIF Request:	$100,000	(70%)
In-kind Service match:	$27,200	(19%)
In-kind Goods match:	$15,000	(11%)
Total Project Cost:	$142,200	

Use of Funds:	
Feasibility Study	$142,200
Total:	$142,200

Total Match Percentage is 30%

Item 3: Resolutions
The City of Dayton submitted its resolution with the original application. The resolution for the collaborative partner, Dayton Public Schools, is attached.

Item 4: Partnership Agreements
The fully executed partnership agreement between the City of Dayton and Dayton Public Schools is attached.

DAYTON
PUBLIC SCHOOLS

115 S. Ludlow Street · Dayton OH 45402-1812
Tel. (937) 542-3018 · Fax (937) 542-3179
E-Mail: SELucas@dps.k12.oh.us

Stanley E. Lucas
Treasurer / Chief Financial Officer

April 27, 2012

To Whom It May Concern:

Roll Call

Ayes:	5
Nays:	0
Cooper:	
Abstention:	0
Moved:	Ms. Nerny
Seconded:	Ms. Taylor

Motion Carried

I hereby certify that this is a true and correct copy of Item V Resolution Ratifying Two Co-Sponsored Grant Applications of the Superintendent's Recommendations as presented to and approved by the Board of Education of the Dayton City School District at its Meeting held April 17, 2012.

Stanley E. Lucas / Treasurer / Chief Financial Officer
Dayton City School District, Montgomery County, Ohio

Trotwood-Madison City School District To provide transportation for special needs student for the duration of the 2011-2012 school year. Eff. 3/1/2012-6/15/2012.

ITEM IV

I recommend that the members of the professional teaching staff be re-appointed for the school year 2012-2013 in accordance with the schedule of salaries at the rate of pay specified in the appointment list, and that the Treasurer be authorized to issue salary notices to teachers on continuing and limited contracts in accordance with Sections 3319.07, 3319.08, 3319.11, and 3319.12 of the Ohio Revised Code.

ITEM V

I recommend approval of the following resolution ratifying Two Co-Sponsored Grant Applications.

Rationale
In order for the City of Dayton to apply for the State of Ohio Local Government Innovation Fund Grant, the Dayton Board of Education has agreed to be a co-sponsor of two grant applications and therefore must pass a resolution in support of the grant application.

WHEREAS, The State of Ohio established in its biannual budget a Local Government Innovation Fund with an appropriation of $45 million; and

WHEREAS, Within the Local Government Innovation Fund, $9 million is allocated for grants for local governments to complete feasibility studies; and

WHEREAS, the Dayton Board of Education would be supporting the City of Dayton who would be the lead agency in preparing, submitting and administering grant applications and awards from the Local Government Innovation Fund; and

WHEREAS, First round grant applications were due on March 1, 2012, making it necessary for the immediate preservation of the public peace, property, health and safety that this resolution take effect at an early date;

NOW, THEREFORE BE IT RESOLVED by the members of the Dayton Board of Education that the Dayton Board of Education hereby ratifies the submission by the City Manager of the City of Dayton, Ohio, of grant applications co-sponsored by the City of Dayton and the Dayton Board of Education with the State of Ohio Local Government Innovation Fund for feasibility studies.

ITEM VI

I recommend that the Board authorize the **General Funds PURCHASE ORDERS** as submitted by the Treasurer.

COLLABORATIVE FUEL INITIATIVE

PARTNERSHIP AGREEMENT

BETWEEN

CITY OF DAYTON

AND

DAYTON PUBLIC SCHOOLS

April 2012

Nature of Partnership:
City of Dayton and Dayton Public Schools will develop a collaboration to purchase diesel and unleaded gasoline fuels. This collaboration may also present opportunities to share fueling resources and facilities. Both organizations annually dispense approximately 1,000,000 gallons of fuel. Collaboratively purchasing bulk fuel through fixed pricing and/or market hedging process will potentially offer significant financial savings.

Through this partnership we hope to investigate the ability to leverage the resources, capacity and facilities between multiple agencies to lower the administration, cost and risk of fuel purchases. The City of Dayton and Dayton Public Schools, intend to review the feasibility of consolidating the management of Unleaded and Diesel fuel; as well as, the ability to share fuel stations, storage facilities and other resources. It is our intent to contract with an industry expert to review:

1. City of Dayton resources (such as the fueling station and fuel storage tanks on the east side of Dayton)
2. Dayton Public Schools resources (such as the fueling bus station and fuel storage tanks on the west side of Dayton)
3. Procurement buying practices through hedging and fixed priced buying
4. Existing contracts

Our goal is to determine a more efficient way to share fuel resources among agencies, and leverage our purchasing power to lower the overall cost and risk to the City of Dayton and Dayton Public Schools.

The City of Dayton, currently lacks facilities and resources on the City's west side, and thus uses an outside contract. Similarly, Dayton Public schools has reduced their facilities and is utilizing outside contracts on the east side of Dayton. By developing this partnership and looking at the feasibility of sharing fueling stations, both partners may be able to reduce cost and increase capabilities of their current fueling stations.

Partnership Contacts:

City of Dayton
Address:
101 West 3rd Street
Dayton OH 45402
Montgomery County

Main Phone Number: 937.333.3333
Email: cityhall@daytonohio.gov

Contact Information

Name: Fred Stovall
Title: Director of Public Works
Phone: 937.333.4070
Fax; 937.234.1600
Email:
Fred.Stovall@daytonohio.gov

Signature: _____

Name: Valerie Stueland
Title: Purchasing Agent
Phone: 937.333.4030
Fax: 937.234.1600
Email:
Valerie.Stueland@daytonohio.gov

Signature: _____

Dayton Public Schools/Dayton Board of Education
Address:
115 South Ludlow
Dayton OH 45402
Montgomery County

Contact Information:
Name: James Harris
Title: Chief Operating Officer
Phone: 937.542.3599
Fax: 937.542.4045
Email: jpharris@dps.k12.oh.us

Name: Stanley Lucas
Title: Treasurer
Phone: 937.542.3018
Fax: 937.542.3179
Email: selucas@dps.k12.oh.us

Signature: _____

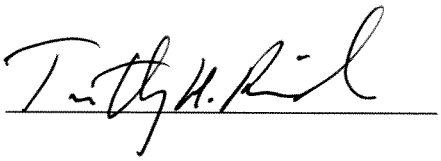
Name: Ronald C. Lee
Title: President, Dayton Board of Education
Phone: 937.542.3080
Fax: 937.542.3152
Email: ckidd@dps.k12.oh.us

Signature: _____

City of Dayton
Address:
101 West 3rd Street
Dayton OH 45402
Montgomery County

Main Phone Number: 937.333.3333
Email: cityhall@daytonohio.gov

Approval

Name: Tim Riordan
Title: City Manager
Phone: 937.333.3600

Signature: