

Technology Validation and Start-Up Fund Phase 1 Questions

The Proposal **is limited to six pages total** and must include each question posed below followed by its response. Suggestions on space allocations per section are included; however, Applicants can allocate the six pages as they feel best presents the opportunity. Except for the required one page letter of support, any pages beyond the six-page limit will be eliminated from the Proposal before it is sent for review and evaluation and may also cause the Proposal to be eliminated from consideration. Appendices, attachments, reports, quotations, or other methods to augment the information presented in the Proposal are not allowed. Reference to web-based information to supplement the Proposal is not permitted, and such references will not be considered in the evaluation.

COMMERCIAL OPPORTUNITY

1. Describe the market opportunity including projected path and timeline to market entry of first product. [suggestion 1/3 page]
2. Briefly describe the technology/product and competitive advantages. [suggestion 1/3 page]
3. What is the stage of development and anticipated time to market relative to questions 1 and 2? In addition, please provide an estimate of the capital needed to bring the product to market. [suggestion 1/2 page]
4. Describe the Intellectual Property position, how the Intellectual Property protects the business model of the expected start-up company, and how the Intellectual Property relates to other Intellectual Property in this space that may impact the business model. [suggestion 1/4 page]

TEAM CONSIDERATIONS

5. Discuss the experience and commitment of team members in commercializing new technology. [suggestion 1/2 page]

PROJECT PLAN

6. Describe the proof needed to bring the technology to the point where it is ready to be licensed to an Ohio start-up or deemed unfeasible for commercialization. Discuss the project objectives, schedule, and the proposed use of funds to generate the needed proof within one year. Describe the availability of resources required to conduct the proposed work, and demonstrate how the needed proof can be successfully generated during the project timeframe of one year. Note that preference will be given to applications which propose technology validation, prototyping, and assessment of critical failure points by an independent source – if an independent source is not involved, please justify. In addition, note that each expense incurred in the project must be paid on a pari passu basis. [suggestion 2 ½ pages]

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	Project Funds
Personnel	
Purchased Services	
Supplies	
Equipment	
TOTAL (*)	

(*) This total represents Ohio Third Frontier and Cost Share Funds on a pari passu basis that cannot exceed \$100,000

	Additional Cost Share (*)
Purchased Services	
Supplies	
Equipment	
Personnel	
TOTAL (*)	

(*) Additional necessary Cost Share that, if proposed, will become required per terms of the Grant Agreement.

7. Why will this technology likely lead to an Ohio start-up as opposed to a license to an established company? If you have worked with an Ohio start-up to identify the proof needed, please discuss. [suggestion 1/4 page]