



Third Frontier

Innovation Creating Opportunity

Ohio's New Entrepreneurs (ONE) Fund

Business accelerators have become major players in developing and supporting many of today's newest and most successful technology-based entrepreneurs and companies. These accelerators typically take the form of three-month programs during which talented young entrepreneurs work intensively under the mentorship of seasoned entrepreneurs, industry experts, and investors to launch scalable technology-based ventures. The programs culminate in a Showcase Day where entrepreneurs pitch their ventures to local, regional, and national investors.

In May 2011, Ohio Third Frontier launched Ohio's New Entrepreneurs (ONE) Fund with the goals of attracting and retaining the best and brightest entrepreneurial talent in Ohio, assisting young companies in securing follow-on investment, and fostering a culture of entrepreneurship while raising visibility and excitement about entrepreneurship in Ohio. This mentorship-driven program focuses on the professional development of new entrepreneurs with the necessary ambition to bring innovative ideas to market and looks to link promising new ventures in Ohio with early-stage investment capital.

Through the ONE Fund, Ohio Third Frontier supports Ohio business accelerators that have the potential to become world-class by providing funding to teams of entrepreneurs participating in the accelerators. The accelerators provide participants workspace and formal and informal educational sessions, as well as conduct weekly get-togethers and social events. Networks of mentors, including seasoned entrepreneurs, industry experts, and risk capital investors, are actively engaged with the teams on a daily basis and provide invaluable business advice and customer contacts.

Lead Applicant

The Lead Applicant must be an organization with a Principal Place of Business in Ohio with an existing or new business accelerator.

Funding

Grants are available up to \$200,000 per accelerator to support up to 10 entrepreneur teams (\$20,000 per team).

Current ONE Fund Accelerators

- The Brandery (Cincinnati)
Focus – Helping start-ups better use branding, marketing, and design
<http://brandery.org>
- Innov8 for Health (Cincinnati)
Focus – Information technology to improve health care quality and affordability
www.innov8forhealth.com
- 10-Xelerator (Columbus)
Focus – Web 2.0, social media, mobile, software development, data services
<http://10xelerator.com>
- Shaker LaunchHouse (Shaker Heights)
Focus – Business and healthcare software and web-based technology
<http://launchhouse.com>

Program website

<http://www.thirdfrontier.com/ONEFund.htm>

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