



Development
Services Agency

John R. Kasich, Governor

David Goodman, Director



Third Frontier
Innovation Creating Opportunity

www.OhioThirdFrontier.com

Ohio Third Frontier Incubation Program

Program Overview

The Incubation Program supports only the top Ohio technology incubators that significantly increase product commercialization for Ohio early-stage technology companies. Incubators provide intensive entrepreneurial assistance, resources, access to capital and high-quality facilities to assist entrepreneurs through the early stages of business development. The Incubation Program facilitates the development of Ohio technology companies, while allowing entrepreneurs to concentrate their limited resources on the development of their product/service. The incubators are expected to successfully move technology tenants into becoming thriving, self-sustaining, job-creating members of Ohio communities. It is anticipated that \$3 million to \$8 million will be awarded through the program for calendar year 2014.

Lead Applicant

Existing Ohio technology incubators are welcome to apply that have a proven track record in providing entrepreneurial assistance, high-quality incubation facilities, a dedicated full-time staff and active technology tenants. The Lead Applicant must serve a defined community and one or more industries, and demonstrate current and continuing demand for its services. Prior support under the Thomas Edison Program is not required to apply.

Funding

Two funding options are available at the discretion of each incubator.

- **Option 1:** Operating expenses of up to \$350,000 or up to \$500,000 depending on the number of technology tenant companies, with the threshold being set at 25 tenants.
- **Option 2:** Operating expenses of up to \$250,000 or up to \$400,000, plus \$200,000 for the most promising technology companies. The technology tenant awards range from \$25,000 to \$100,000. The selection of technology tenants for the awards is at the discretion of the Lead Applicant, and may occur any time during the project period.

Project Period

Twelve months from January 1 to December 31, 2014, with the exception of technology tenant awards.

Cost Share

1:1 cash cost share is required, with the exception of technology tenant awards.

RFP Timeline

- RFP Released – August 27, 2013
- Bidders' Conference – September 17, 2013 at 1:00 p.m.
- Letters of Intent due – 1:00 p.m. on September 20, 2013
- Written Questions – through October 11, 2013
- Proposals due – 1:00 p.m. on October 15, 2013
- Review and Award – approximately December 2013

Program Website

http://development.ohio.gov/bs_thirdfrontier/incubationprogram.htm#

Program Contact

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