



## NEWS RELEASE

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### **An Electric Supply Company Credits State Certification for Expected \$8 Million Revenue**

Peak Electric Inc., a wholesale electrical supply company sold \$4 million in products and services last year after becoming a state certified minority-owned business.

Milton McIntyre, president and owner of the family-operated company said, "The certification process was extremely important to my company and it has allowed us to obtain new business and state projects."

McIntyre along with minority business owners in the Toledo area attended a workshop held by the Ohio Development Services Agency, Department of Administrative Services and the Toledo Minority Business Assistance Center at the University of Toledo on Tuesday.

The state recently announced it exceeded its goal of 15 percent by purchasing 19 percent of all goods and services from certified Minority Business Enterprise (MBE) businesses. The most recent report shows \$228.5 million was spent with minority-owned businesses across the state, up from \$165 million in 2014.

At the event, McIntyre shared his experience as a minority business owner and what it felt like to leave a company grossing \$60 million in sales to start his own business. "At a time when the market was saturated and with only \$10,000 and a child on the way, I had no option but to succeed," said McIntyre.

The Toledo Minority Business Assistance Center formerly held at the [Toledo Regional Chamber of Commerce](#) now resides at the University of Toledo and has provided guidance and support to McIntyre over the past few years.

In 2016, he plans to expand his business into Columbus, Cleveland and Dayton and is excited to see the progression moving forward. "We provide quality services and products and it means a lot that the state supports us," said McIntyre.

State officials have been traveling across Ohio sharing the success of the MBE program along with bonding and loan incentives for minority-owned businesses.

"This year's success has been great, but we want to keep this momentum going," said Kenyatta Chandler, interim chief for the Minority Business Development Division at the Ohio Development Services Agency. "We will continue to encourage minority-owned businesses to take advantage of all the resources the state has to offer."

