



John R. Kasich
Governor

David Goodman
Director

www.development.ohio.gov



For Immediate Release

April 9, 2014

Contact: Lisa Colbert at (614) 466-6212

Lisa.Colbert@development.ohio.gov

Ohio Investing in Technology and Startups

Third Frontier Supporting Entrepreneurs

Today the Ohio Third Frontier Commission approved \$920,000 to support entrepreneurs and accelerate technology in Ohio.

“Investing in startups and helping entrepreneurs get their ideas to the marketplace builds and strengthens Ohio’s technology economy,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission.

2014 Ohio Third Frontier ONE Fund Awardees

Ohio’s New Entrepreneurs (ONE) Fund is an innovative approach to attracting and retaining the best and brightest entrepreneurial talent in Ohio. This program supports Ohio business accelerators that help mentor and advance new entrepreneurs. The accelerators guide teams through a business “boot camp” and connect them with potential investors.

Bizdom U Fund, located in the city of Cleveland (Cuyahoga County), was awarded \$240,000 to support 12 teams of entrepreneurs through the accelerator, Bizdom Cleveland. The program focuses on software and web technology businesses, including consumer finance, real estate, entertainment, sports, healthcare and online marketing.

Flashstarts Inc., located in the city of Cleveland (Cuyahoga County), was awarded \$240,000 to support 12 teams of entrepreneurs through the accelerator, Flashstarts. The program focuses on information technology in the areas of healthcare, enterprise/data analytics, fashion, digital media, performing arts and financial services.

Shaker LaunchHouse, located in the city of Shaker Heights (Cuyahoga County), was awarded \$200,000 to support 10 teams of entrepreneurs through the LaunchHouse Accelerator (LHX). The program focuses on hardware/robotics and user interface technology.

Main Street Ventures, located in the city of Cincinnati (Hamilton County), was awarded \$240,000 to support 12 teams of entrepreneurs through the accelerator, The Brandy. The program focuses on branding, marketing and design with consumer internet and product startups.

###