



For Immediate Release
December 6, 2018

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Ohio Advancing Technology & Innovation

Third Frontier Supports Entrepreneurs & Startups

Today, the Ohio Third Frontier Commission approved \$3.15 million to provide resources to entrepreneurs and advance technology startup companies.

“These entrepreneurs are moving innovation forward and strengthening Ohio’s economy,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission. “Supporting their ingenuity builds companies and creates jobs.”

Entrepreneurial Services Provider Program Award

The Ohio Third Frontier **Entrepreneurial Services Provider Program** is a network of resources around the state where entrepreneurs with a startup technology company can get help to speed up their growth and getting their ideas to market. The following resources are available to help Ohio’s young technology companies:

- Mentorship by seasoned entrepreneurs and industry professionals
- Access to investors and capital
- Business support including legal, tax and accounting services
- Assistance developing intellectual property and marketing/sales strategies
- Help recruiting talent
- Incubators providing co-working spaces
- Accelerators guiding entrepreneur teams through a three-month business “boot camp”

NextTech Inc., located in the city of Toledo (Lucas County), was awarded a \$2 million grant to provide the above resources to entrepreneurs.

Technology Validation and Start-Up Awards

The Ohio Third Frontier **Technology Validation and Start-up Fund (TVSF)** provides grants to Ohio institutions of higher education and other nonprofit research institutions. The funding is for activities such as testing and prototyping to demonstrate that a technology is commercially viable. The ultimate goal is to license technologies to companies.

Case Western Reserve University, located in the city of Cleveland (Cuyahoga County), was awarded \$500,000 for the Case Western Reserve University TVSF.

Companies aiming to license institution-owned technologies also can receive funding to accelerate commercialization through activities such as market research and further prototyping. This helps companies either raise funds or get the licensed technology to the marketplace faster.

Agile Ultrasonics Corporation, located in the city of Columbus (Franklin County), was awarded

\$100,000 to purchase additional ultrasonic equipment that will allow the company to scale a prototype that processes composite materials.

CollaMedix Inc., located in the city of Shaker Heights (Cuyahoga County), was awarded \$150,000 to test and manufacture a new collagen technology used to hold together and provide structural support to tissue.

Electronic Systems Incorporated, located in the city of Hudson (Summit County), was awarded \$150,000 to configure and test a potassium sensor using an electrochemical technique.

MAFAZO LLC (Ignyte Assurance Platform), located in the city of Dayton (Montgomery County), was awarded \$100,000 to develop and integrate cybersecurity technology from the Air Force Research Laboratory to improve data collection and analysis.

Hedgemon, Inc., located in the city of Akron (Summit County), was awarded \$150,000 to prototype football helmets fitted with its impact protection liner inspired by hedgehog quills.

Sign up for [TechOhio](#) to read more about Ohio Third Frontier helping grow Ohio's technology economy. It tells the stories of Ohio's entrepreneurs, sharing the breakthrough technologies, cutting-edge research and innovative companies being developed across the state.

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