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For Immediate Release
September 15, 2017

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Ohio Helping Companies Advance Technology *Third Frontier Accelerating Time to Market*

Today the Ohio Third Frontier Commission approved \$498,832 to help companies move technology forward and accelerate getting products to the marketplace.

“We are helping grow companies,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission. “In Ohio, technology solutions are improving lives.”

Technology Validation and Start-Up Awards

The Ohio Third Frontier **Technology Validation and Start-up Fund** (TVSF) provides grants to Ohio institutions of higher education and other nonprofit research institutions. The funding is to see whether a technology is commercially viable through activities such as testing and prototyping. The goal is to license the technologies to companies.

In addition, companies aiming to license institution-owned technologies can receive funding to accelerate commercialization through activities such as market research and further prototyping. This helps companies either raise funds or get the licensed technology to the marketplace faster.

Dyad Medical Inc., located in city of Cleveland (Cuyahoga County), was awarded \$150,000 to develop software that more quickly analyzes blood vessel data in arterial stents.

Innovate IP, Inc., located in the city of Columbus (Franklin County), was awarded \$98,832 to build out an application that manages the process for commercializing intellectual property for Technology Commercialization Offices.

Noxsano Inc., located in the city of Columbus (Franklin County), was awarded \$150,000 to test a wound-closure technology that mimics the body’s normal healing process.

Wave# LLC, located in the city of Cleveland (Cuyahoga County), was awarded \$100,000 to develop a device that reduces the cost and time of analyzing chemical compositions by using rapid wavelengths.

Sign up for [TechOhio](#) to learn how Ohio Third Frontier is helping grow Ohio’s technology economy. It tells the stories of Ohio’s entrepreneurs, sharing the breakthrough technologies, cutting-edge research and innovative companies being developed across the state. And follow TechOhio on Facebook and Twitter @TechOhioGov.

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