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Contact: Lisa Colbert at (614) 466-6212
Lisa.Colbert@development.ohio.gov

Ohio Third Frontier Advancing Cutting-Edge Technology In Southwest Ohio

Today the Ohio Third Frontier Commission approved more than \$15.8 million to fund cutting-edge technology companies and start-ups, with \$1.3 million going to southwest Ohio.

“The investment in technology is an investment in Ohio’s future, bringing new ideas and jobs to the state,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission.

2014 Ohio Third Frontier Commercial Acceleration Loan Fund Awardees

The Ohio Third Frontier Commercial Acceleration Loan Fund helps Ohio companies develop high-tech products and processes where they may otherwise have difficulty securing funding because of the risk associated with developing technologies.

NanoDetection Technology, located in the city of Franklin (Warren County), was awarded a \$1 million loan to help fund the development and commercialization of its MSRA screening product.

2014 Ohio Third Frontier Technology Validation and Start-Up Fund Awardees

The Ohio Third Frontier Technology Validation and Start-Up Fund provides grants in two phases. The program’s first phase involves technology validation such as prototyping to get the technology to the point of licensing and commercialization. The second phase supports Ohio start-up companies that have licensed technology developed at Ohio higher education and other nonprofit research institutions.

MicrobeCapture, LLC, located in Cincinnati (Hamilton County), was awarded a \$100,000 grant to commercialize a new, more effective method of diagnosing the flu. It also has the benefit of indicating which anti-viral drug will be most effective for treatment.

ProteoSense, LLC, located in Mainville (Warren County), was awarded a \$100,000 grant to support the commercialization of a new type of handheld sensor for use in the food industry. The sensor will test for salmonella and provide results without the need to send samples to an external lab.

Eccrine Systems, LLC, located in Cincinnati (Hamilton County), was awarded a \$100,000 grant to commercialize its blue-tooth sweat sensor, capable of capturing and reporting real-time data on specific sweat molecules.

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