



**For Immediate Release**  
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## **Ohio Third Frontier Advancing Cutting-Edge Technology In Northwest Ohio**

Today the Ohio Third Frontier Commission approved more than \$15.8 million to fund cutting-edge technology companies and start-ups, with \$250,000 going to northwest Ohio.

“The investment in technology is an investment in Ohio’s future, bringing new ideas and jobs to the state,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission.

### **2014 Ohio Third Frontier Technology Validation and Start-Up Fund Awardees**

The Ohio Third Frontier Technology Validation and Start-Up Fund provides grants in two phases. The program’s first phase involves technology validation such as prototyping to get the technology to the point of licensing and commercialization. The second phase supports Ohio start-up companies that have licensed technology developed at Ohio higher education and other nonprofit research institutions.

**University of Toledo**, located in Toledo (Lucas County), was awarded a \$50,000 grant to study a new metal alloy and its application in the ankle-foot orthotics market.

**IRISense, LLC**, located in Toledo (Lucas County), was awarded a \$100,000 grant to pursue FDA approval of a smart phone application that measures blood glucose by scanning the eye. The technology would eliminate the need for frequent blood testing.

**Spinal Balance, Inc.**, located in Holland (Lucas County), was awarded a \$100,000 grant for further study and commercialization of a new surgical screw. The new technology will be less invasive and faster-healing than current methods.

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