

**For Immediate Release**  
February 12, 2014

**Contact:** Lisa Colbert at (614) 466-6212  
[Lisa.Colbert@development.ohio.gov](mailto:Lisa.Colbert@development.ohio.gov)

## **Ohio Third Frontier Advancing Cutting-Edge Technology In Central Ohio**

Today the Ohio Third Frontier Commission approved more than \$15.8 million to fund cutting-edge technology companies and start-ups, with more than \$5.3 million going to central Ohio.

“The investment in technology is an investment in Ohio’s future, bringing new ideas and jobs to the state,” said David Goodman, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission.

### **2014 Ohio Third Frontier Technology Asset Grant Awardee**

The Technology Asset Grant Program was established in 2013 by Ohio Third Frontier to support infrastructure for an underlying industry, where companies come together to collaborate or solve a common technical problem. State funding supports the facility and requires a 3:1 cash match.

**The Columbus Collaboratory**, located in the city of Columbus (Franklin County), was awarded a \$5 million grant to support a multiple industry partnership. The Columbus Collaboratory will create 100 new jobs over the next five years. A \$20 million investment will come from American Electric Power, Battelle, Cardinal Health, Huntington Bank, L Brands, Nationwide and OhioHealth. The project establishes a central location where companies can work together and develop tools to perform advanced analytics and improve cybersecurity.

### **2014 Ohio Third Frontier Technology Validation and Start-Up Fund Awardees**

The Ohio Third Frontier Technology Validation and Start-Up Fund provides grants in two phases. The program’s first phase involves technology validation such as prototyping to get the technology to the point of licensing and commercialization. The second phase supports Ohio start-up companies that have licensed technology developed at Ohio higher education and other nonprofit research institutions.

**The Ohio State University**, located in Columbus (Franklin County), was awarded a \$50,000 grant to research an improved method of cancer diagnosis.

**Simple-Fill, Inc.**, located in Columbus (Franklin County), was awarded a \$100,000 grant to complete the development of and test a new fueling system for compressed natural gas (CNG) vehicles.

**3Bar Biologics, Inc.**, located in Dublin (Franklin County), was awarded a \$100,000 grant to further develop proprietary microorganisms for use in agriculture. The product has been shown to increase crop yield.

**QuTel, Inc.**, located in Columbus (Franklin County), was awarded a \$100,000 grant for prototyping a technology that can lead to improving the performance of semiconductor chips while significantly lowering their power consumption.

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Office of Communications & Marketing • 77 South High Street • P.O. Box 1001 • Columbus, Ohio 43215 • U.S.A. • 614 | 466 2609

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