

**For Immediate Release**
December 20, 2013**Contact:** Stephanie Gostomski (614) 466-6619
Stephanie.Gostomski@development.ohio.gov

Ohio Communities Benefit from the Restoration of Historic Buildings

Round 11 Winners of the Historic Preservation Tax Credits Announced

Today, the Ohio Development Services Agency awarded \$33million in Ohio Historic Preservation Tax Credits to rehabilitate 31 historic buildings in 10 communities across the state are two are in western Ohio. The projects are expected to leverage approximately \$18 million in private investments.

“The Ohio Historic Preservation Tax Credit strengthens local communities by restoring a piece of its history,” said David Goodman, director of the Ohio Development Services Agency. “These projects help enrich cities across Ohio, preserving the character and charm of buildings that may have otherwise been demolished.”

The awards will assist private developers in rehabilitating buildings in downtowns and neighborhoods. Many of the buildings sit vacant today, meaning they will drive further investment in their surrounding neighborhoods once new businesses and residents move in.

The Round 11 Ohio Historic Preservation Tax Credit recipients in Western Ohio are:

59 ½ West Main (Wilmington, Clinton County)

Total Project Cost: \$65,000

Total Tax Credit: \$13,825

Address: 59 ½ West Main Street, 45177

Known today as the Horace Gallup Building, 59 1/2 West Main is a two-story commercial building at the center of downtown Wilmington. The structure was completed in 1876 and still maintains commercial use on the first floor. The rehabilitation project will convert the building's second floor into a one-family, loft-style apartment. This project is the first in Wilmington to use the Ohio Historic Preservation Tax Credit program.

Centre City Building (Dayton, Montgomery County)

Total Project Cost: \$17,987,561

Total Tax Credit: \$2,881,581

Address: 40 South Main Street, 45402

Dayton's Centre City Building was constructed in the Chicago style between 1903 and 1924. Currently shuttered, the structure has been tapped for conversion to residential use. A total of 159 apartment units are planned in the 244,000-square-foot building, bringing more than 200 new residents to the core of downtown Dayton.

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