

**For Immediate Release**

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Contact: Penny Martin at (614) 644-8774Penny.Martin@development.ohio.gov**State Helps Company Reduce Energy Costs**

Leto Holdings, LLC, of Delaware (Delaware County) received a loan from the Ohio Development Services Agency to improve its energy efficiency and reduce energy costs for its 44-unit apartment complex in Troy, Ohio (Miami County). The low-interest loan will help the company install energy efficiency upgrades in the apartment units and a photovoltaic (PV) solar system on the apartment building rooftops.

“This project helps reduce energy consumption and costs, which is a long-term win for the community,” said David Goodman, director of the Ohio Development Services Agency.

More than 200 solar panels will be placed on the roofs of apartment buildings in the Buckeye Community apartment complex. Inside each unit, energy efficient compact fluorescent light bulbs (CFLs) and programmable thermostats will help residents reduce their energy consumption. By producing and saving energy, the complex will reduce its energy use by an estimated 28 percent annually.

“The Energy Loan Fund allows a small business such as ours to introduce significant savings to the bottom line, while affording the ability to take part in a reduced energy consumption profile. Due to the large size of this system, we were able to pass on some of the energy savings to the tenants,” said James Leadingham, owner of Leto Holdings, LLC.

The Energy Loan Fund offers low-interest financing to businesses, manufacturers, public entities and nonprofits for energy efficiency and advanced energy projects that achieve a minimum of 15 percent energy use reduction. In addition, the Agency provides borrowers who close on a loan from the Energy Loan Fund a 50 percent rebate for the cost of an energy audit.

For more information about the program visit

http://development.ohio.gov/bs/bs_energyloanfund.htm or call (614) 644-8864.

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