

John R. Kasich
Governor

For Immediate Release:

March 28, 2011

State Investments to Spur Economic Growth

Development Financing Advisory Council Awards more than \$18.4 Million in Project Loans

Columbus – The Development Financing Advisory Council announced recommended loans valued at more than \$18.4 million. The loans support eight economic development projects that are expected to leverage an additional \$26.7 million in capital investment. The funds, pending State Controlling Board approval, also are expected to create 269 jobs and retain 338 positions for Ohioans.

“Providing the necessary capital to growing companies reinforces our statewide effort to redefine Ohio’s business climate, making our state more attractive for business development and attraction,” said Kristi Tanner, Assistant Director of the Ohio Department of Development.

Fine Line Graphics Corp. (Franklin County) has been awarded a \$1 million 166 Direct Loan. The loan will be used to purchase a Komori LS1040P 10-color Hybrid UV perfecting press allowing the company to print high quality photos on uncoated stock in-house, increasing the quality of finished products. Fine Line Graphics is an electronic prepress commercial printer offering direct mail and fulfillment services. The \$3.1 million project is expected to create 25 jobs and retain 57 positions.

General Data Company, Inc. (Union County) has been awarded a \$500,000 166 Direct Loan and more than \$3.1 million from the Ohio Enterprise Bond Fund. The loans will be used to purchase a building, machinery, equipment, furniture, and fixtures. General Data specializes in label and special auto-ID manufacturing, auto-ID systems and hardware, supplies and consumables, and software, focusing on the healthcare industry. The more than \$3.7 million project is expected to create 39 jobs and retain 183 positions.

Hamlet Protein Inc. (Hancock County) has been awarded a \$2 million 166 Direct Loan. The loan will assist in the purchase of an 88,000-square-foot manufacturing facility located on 20 acres. Hamlet Protein produces and sells soy-based protein feeds for young livestock. The \$4 million project is expected to create 25 jobs.

Kent Displays, Inc. (Portage County) has been awarded \$2 million from the Innovation Ohio Loan Fund. The loan will assist in the purchase of a second generation, high capacity, Roll-To-Roll LCD manufacturing line to manufacture plastic LCDs. Kent Displays develops and produces reflective, bi-stable LCD reflex displays for handheld and other portable electronic devices, without requiring power to maintain an image. The \$3.2 million project is expected to create 40 jobs and retain 90 positions.

Meigs County Community Improvement Corporation (Meigs County) has been awarded a \$500,000 Rural Industrial Park Loan and a \$500,000 Rural Development Initiative Grant. The funding will assist in the construction of a 35,000-square-foot facility used to attract and house companies in the advanced energy industry. The Meigs County Community Improvement Corporation is an Ohio not-for-profit corporation formed for the sole purpose of advancing, encouraging, and promoting the industrial, economic, and commercial development of Meigs County. The more than \$1.4 million project is expected to create 40 jobs.

MesoCoat Inc. (Cuyahoga County) has been awarded \$1 million from the Innovation Ohio Loan

Fund. The loan will assist in purchasing specialized coating machinery and equipment in support of the company's new high-speed metal fusion cladding facility. MesoCoat has developed innovative surface engineering technologies and provides coating and cladding services to a diverse customer base. The \$2 million project is expected to create 30 jobs.

SCR-Tech LLC (in a county to be determined) has been awarded more than \$6.3 million from the Ohio Enterprise Bond Fund. The loan will assist in the purchase and installation of machinery and equipment, and will be used to regenerate catalysts, which are used by coal-fired power plants to reduce the release of nitrogen oxide into the atmosphere. SCR-Tech provides innovative solutions for clean energy production, with a focus specifically on cost-effective emission- control solutions for the coal-fired power generation industry. The more than \$7.3 million project is expected to create 50 jobs.

Segmint Inc. (Summit County) has been awarded \$1.5 million from the Innovation Ohio Loan Fund. The loan will enable the company to improve and enhance its software for financial institutions. Segmint utilizes a proprietary software program to anonymously analyze the spending habits of financial institution clients and buy advertisements based on the client's website characteristics. The \$2 million project is expected to create 20 jobs and retain eight positions.

*The **Development Financing Advisory Council** approves all low-interest, long-term, fixed-asset loans for companies considering expanding in or relocating to Ohio.*

*The **Innovation Ohio Loan Fund** assists existing Ohio companies in developing next-generation products in industry sectors that include: advanced materials; instrument, controls, and electronics; power and propulsion; biosciences; and information technology. The **166 Direct Loan** program provides loans for land and building acquisition, expansion or renovation, and equipment purchase. The **Rural Industrial Park Loan** provides direct loans and loan guarantees to rural, distressed local communities and other eligible applicants committed to creating well-planned industrial parks. The **Rural Development Initiative Fund** provides grants to eligible applicants who also qualify and receive funding under the Rural Industrial Park Loan program. The **Ohio Enterprise Bond Fund** provides funding for land and building acquisition, construction, expansion or renovation, and equipment purchases for commercial or industrial projects between \$1.5 million and \$10 million.*

*Working with our partners across business, state and local governments, academia, and the nonprofit sector, the **Ohio Department of Development** works to attract, create, grow, and retain businesses through competitive incentives and targeted investments. Engaged every day in marketing, innovating, investing, and collaborating, the **Ohio Department of Development** works at the speed of business to accelerate and support the teamwork that is necessary for success by providing financial, informational, and technical assistance to those making an investment in Ohio's future.*

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