

For Immediate Release

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Contact: Penny Martin at (614) 644-8774Penny.Martin@development.ohio.gov**London City Schools Saves Money through Energy Efficiency**

London City Schools (Madison County) is getting a loan from the Ohio Development Services Agency's Energy Loan Fund to address high electric costs throughout the district. The low-interest loan will allow the school district to increase energy efficiency at multiple school buildings and save 26 percent in energy costs annually.

"By saving money through energy efficiency, schools can reinvest the savings in the classroom," said David Goodman, director of the Ohio Development Services Agency.

Energy efficiency improvements to the district's buildings include: lighting upgrades, HVAC control optimization, Elementary School Energy Management System replacement and web-based integration across the district, vending machine occupancy sensors and air cooled chiller replacement.

"This project is extremely important for the long-term financial health of the district. Currently, our energy costs are 51 cents per square foot of building, which is more than the average for an Ohio school. Without an energy retrofit, London Schools will pay a total of \$4 million in utility bills by 2028. With the energy saving measures we are implementing with this project, our district will net more than \$700,000 in savings over the next 15 years," said Kristine Blind, London City Schools Treasurer and CFO.

The Energy Loan Fund offers low-interest financing to businesses, manufacturers, public entities and nonprofits for energy efficiency and advanced energy projects that achieve a minimum of 15 percent energy use reduction. In addition, the Agency provides borrowers who close on a loan from the Energy Loan Fund a 50 percent rebate for the cost of an energy audit, which saved London City Schools \$15,000.

For more information about the program visit

http://development.ohio.gov/bs/bs_energyloanfund.htm or call (614) 644-8864.

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