



**Community Services Division  
Office of Community Development**

---

**Memorandum for File**

DATE: December 12, 2012

SUBJECT: Ohio Housing Trust Fund Collection of Recordation Fees

Ohio Housing Trust Fund History

In 1990, Ohio voters approved Issue 1, a constitutional amendment making housing a public purpose. House Bill 339 was passed to establish the Ohio Housing Trust Fund (OHTF) and an Advisory Committee to work with the then Ohio Department of Development to develop the fund's housing programs and policies.

The amount of \$5 million of the state's general revenue was allocated to the fund during the FY 1992-1993 Ohio biennium budget. The total amount of funds available fluctuated over the next 12 years. In 2002, the Affordable Housing Taskforce was established and recommended an increase in recordation fees for the OHTF.

In 2003, the Ohio Legislature responded to the taskforce's recommendation and increased the recordation fees in the FY 2004-2005 Ohio biennium budget, creating a permanent, dedicated funding source for the Ohio Housing Trust Fund. In the FY 2012-2013 Ohio biennium budget, the Ohio Legislature appropriated \$53 million each year to the Ohio Housing Trust Fund.

OHTF Recordation Collections (FY 2009-2012)

County auditors are required to pay the treasurer of the state all amounts collected by county recorders as housing trust fund fees in the first month of each calendar quarter (ORC 319.63). The treasurer deposits the first \$50 million of housing trust fund fees received each year into the low- and moderate-income housing trust fund, and deposits any amount received each year in excess of \$50 million into the state general revenue fund.

Below are highlights of the recordation fees collected for FY 2009 through 2012:

- In FY 2009, the OHTF collections totaled \$39.6 million, a 29.3 percent decrease from \$49.9 million in FY 2008.
- Subsequently in FY 2010-2011, there has been a 10.7 percent increase in collections since FY 2009.
- During FY 2009-2012, six Appalachian counties in eastern Ohio saw recordation collection fees increase more than 100 percent, and two Appalachian counties increase collections more than 50 percent.

FY 2012 OHTF Facts

- Construction/rehabilitation/repair of 1,022 rental units and 1,987 homeownership units;
- Homelessness prevention (short-term rental assistance, utility assistance, mortgage assistance, etc.) provided to 6,119 households;
- Supportive services/essential services (case management, service referrals, budgeting, life skills, goal setting counseling, etc.) provided to 701 households;
- Business assistance provided to 149 community based businesses and microenterprises;
- Training and technical assistance provided to 2,935 households; and
- Down payment assistance/homebuyer counseling provided to 24 households;
- Senior service coordination provided to 924 persons.

Enclosures

1. Ohio Housing Trust Fund – Lifetime Collection of Funds by Year (SFY 2004-2012)
2. Collections by County from SFY 2009 through first two quarters of SFY 2013
3. Map – Ohio Housing Trust Fund Collections Percent Change by County from SFY 2009-2012
4. Map – Ohio Housing Trust Fund 1<sup>st</sup> and 2<sup>nd</sup> Quarter Collections Percent Change by County from SFY 2012 – SFY 2013