POWERING Ohio
Employing Efficiency. Fueling Growth.

Office of Energy

Technical and Financial Resources for Energy Efficiency and Advanced Energy Projects

OCCD

Ohio Development Services Agency

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Office of Energy

Mission:
To grow the economy of the state by connecting companies and communities to financial and technical resources that increase energy efficiency and deploy advanced energy technologies.

Ohio's Energy Policy

- The Governor's 21st Century Energy and Economic Summit was held in September 2011
- Outcome: ideas and strategies the governor's policy team used to build a comprehensive energy policy that rests on 10 pillars.
- The pillars were translated into legislation – **Senate Bill 315** – that supports a diverse mix of reliable, low-cost energy sources that meet Ohio's continuing job-creation needs.

Ohio's Energy Policy

Pillar 1 – Shale
Pillar 2 – Generation
Pillar 3 – Electricity Transmission & Distribution
Pillar 4 – Cogeneration / Waste Heat Recovery
Pillar 5 – Workforce Training
Pillar 6 – CNG / Alternative Fuels
Pillar 7 – Energy Efficiency
Pillar 8 – Coal
Pillar 9 – Regulatory Reform
Pillar 10 – Renewables

Energy Loan Fund

Low-cost loans that support energy efficiency and renewable energy improvements.

- Funding is provided by the Advanced Energy Fund, as well as from the federal State Energy Program and the American Recovery and Reinvestment Act.
- Expected to result in Energy, Economic, and Environmental impacts that include:
  - A minimum of 15% energy use reduction from existing conditions.
  - A result in a return on investment of 15 years or less, which allows the loan to be paid back within a reasonable time period.
  - Economic impact such as job creation or retention.
  - Improvement in environmental quality.

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund

Funding Amounts:

- Small Businesses that have up to 500 employees
  - 80% of eligible project costs up to $250,000
- Manufacturers
  - 80% of eligible project costs up to $1,000,000
- Public entities and Non-profits
  - 90% of eligible project costs up to $1,000,000

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund

Eligible projects include, but are not limited to:

- **Energy efficiency retrofits**:
  - Insulation
  - Installation of energy efficient lighting including day-lighting
  - Heating, venting and air conditioning (HVAC) upgrades
- **Distributed Energy Generation**:
  - Combined heat and power systems
  - Cogeneration systems
  - Renewable energy
- **Traffic signals and street lighting:**
  - Replacement of traffic signals and street lighting with energy efficient lighting technologies.

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund

Program Features:

- Repayment of the loan may carry annual fixed interest rates that are set ***below the prime rate*** published in the Wall Street Journal.
- The loan term will be determined based on the project activities, verified estimated energy cost savings, and the useful life of the allowable project costs/uses financed.
- Priority will be given to projects that have an energy savings payback of one to four years.

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund

How to Apply:

- All prospective applicants must submit an online pre-application prior to submitting a formal application.
- In the pre-application, the potential applicant must provide an overview of the proposed project, the applicant's qualifications, budget, and project timeline.
- Pre-applications that meet eligibility requirements may be elected to move forward in the formal application process.

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund

- Formal applications will undergo a technical and financial review.
- Financial assistance will be awarded to those applications determined to be consistent with the program goals, criteria and requirements as well as most meritorious relative to other applications.
- For a complete list of program guidelines, eligibility requirements for small businesses, manufacturers, and public entities, as well as instructions on how to apply, visit http://www.development.ohio.gov/bs/bs_energyloanfund.htm

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Energy Loan Fund Audit Rebate Program

For a limited time, borrowers who close on an Energy Loan Fund are eligible to receive a rebate up to 50 percent, or maximum amount of $50,000, for the cost of the required ASHRAE II or equivalent facility energy audits.

- Eligible audit rebates are dependent upon facility type, system complexity
- May not exceed $0.12 per square foot.

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Coming Soon

- **Alternative Fuels Transportation Program**
- **Residential Energy Loan Fund**

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services

Questions?

Christina O'Keeffe
Interim Deputy Chief

Office of Energy
77 S. High Street, 26th Floor
Columbus, OH 43216

614-466-6797
energy@development.ohio.gov
www.energy.development.ohio.gov

The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services.
The State of Ohio is an Equal Opportunity Employer and Provider of ADA Services