

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: FEBRUARY 25, 2019**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on February 25, 2019 in Columbus, Ohio by Matt Peters.

Roll Call:	Matt Peters, Acting Chair	Present
	Darnita Bradley	Present
	Brian Cooper	Absent
	Emmett Kelly	Present
	David Smith	Present

Staff Members Present: Rasheda Hansard, Daniel Strasser, David Hicks, Lisa Colbert, and John Werkman

Others present: Claire Cason, Justin Bickle, Tom Stipkovich, Logan Dawson, Amy Schrimpf, Andrea Enders, and Kyle Neu

Minutes Approval: Smith made a motion to approve the minutes of the January 28, 2018 meeting. Peters seconded. The vote was 3-0 yes. Voting Smith, Peters, and Bradley.

PROJECTS

Upstart Network, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Peters made a motion to approve a tax credit of 2.607% for 10 years for Upstart Network, Inc. in exchange for a commitment to create 257 new full-time equivalent employees generating \$27,625,000 in new annual payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2029. Bradley seconded. The vote was 4-0. All present voted yes.

GPS Consumer Direct, Inc.; GPS Services, Inc.; and The Gap, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Groveport, Franklin County. Peters made a motion to approve a tax credit of 1.485% for 10 years for GPS Consumer Direct, Inc.; GPS Services, Inc.; and The Gap, Inc in exchange for a commitment to create 600 new full-time equivalent employees generating \$20,000,000 in new annual payroll and retaining \$57,185,325 in existing payroll at the project location in the City of Groveport, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2029. Smith seconded. The vote was 4-0. All present voted yes.

CrossChx, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Peters made a motion to approve a tax credit of 2.187% for 8 years for CrossChx, Inc. in exchange for a commitment to create 100 new full-time equivalent employees generating \$10,000,000 in new annual payroll and retaining \$6,435,854 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Bradley seconded. The vote was 4-0. All present voted yes.

Radiology Partners Management, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Peters made a motion to approve a tax credit of 1.691% for 8 years for Radiology Partners Management, LLC in exchange for a commitment to create 60 new full-time equivalent employees generating \$4,200,000 in new annual payroll and retaining \$4,092,749 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Smith seconded. The vote was 4-0. All present voted yes.

Tyler Technologies, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Moraine, Montgomery County. Peters made a motion to approve a tax credit of 2.035% for 6 years for Tyler Technologies, Inc. in exchange for a commitment to create 225 new full-time equivalent employees generating \$15,575,000 in new annual payroll and retaining \$11,600,000 in existing payroll at the project location in the City of Moraine, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2025. Kelly seconded. The vote was 4-0. All present voted yes.

RoundTower Technologies, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Peters made a motion to approve a tax credit of 2.456% for 8 years for RoundTower Technologies, LLC in exchange for a commitment to create 128 new full-time equivalent employees generating \$14,080,000 in new annual payroll and retaining \$23,600,000 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

InfoTrust, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Blue Ash, Hamilton County. Peters made a motion to approve a tax credit of 1.180% for 6 years for InfoTrust, LLC in exchange for a commitment to create 60 new full-time equivalent employees generating \$4,992,000 in new annual payroll and retaining \$2,403,036 in existing payroll at the project location in the City of Blue Ash, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Bradley seconded; Kelly abstained. The vote was 3-0. All present voted yes.

OTHER BUSINESS

KDC/Tri-Tech Laboratories, Inc. (City of New Albany/Franklin County)

The staff recommends that the Authority reassign the tax credit agreement from Tri-Tech Laboratories, Inc. (and associated FEIN) to Tri-Tech Laboratories LLC (and associated FEIN) effective 2/7/2019.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

AxoGen Processing Corporation (City of Vandalia/Montgomery County)

The staff recommends that the Authority reassign the tax credit agreement from AxoGen Processing Corporation (and associated FEIN) to AxoGen Corporation (and associated FEIN) effective 2/25/2019.

Peters made a motion to accept staff recommendation and Bradley seconded. The vote was 4-0. All present voted yes.

MXD Group, Inc. (City of New Albany/Franklin County)

The staff recommends that the Authority change the name of the grantee from MXD Group, Inc. to Ryder Last Mile, Inc. The FEIN remains unchanged. This change is due to an acquisition.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Bare Escentuals Beauty, Inc. (Village of Obetz/Franklin County)

The staff recommends that the Authority change the name of the grantee from Bare Escentuals Beauty, Inc. to Shiseido Americas Corporation. The FEIN remains unchanged.

Peters made a motion to accept staff recommendation and Bradley seconded. The vote was 4-0. All present voted yes.

Butler Animal Health Supply, LLC (City of Columbus/Franklin County)

On February 25, 2019, the Authority approved the following changes:

- (1) Change the retained job commitment from 208 to 178 FTEs;
- (2) Change the baseline payroll from \$19,800,000 to \$15,960,330. The associated baseline employee payroll will

be \$16,279,536.60 for year 1 and \$16,605,127.33 for year 2.

(3) Add the grantee Animal Health Logistics, LLC (and associated FEIN) to the tax credit agreement.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

National Interstate Insurance Company (Village of Richfield/Summit County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Faurecia Interior Systems Saline, LLC (City of Toledo/Lucas County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

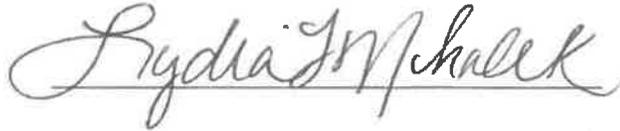
Peters made a motion to accept staff recommendation and Bradley seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:33 a.m. by Matt Peters.

The next meeting is scheduled March 25, 2019 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in cursive script, reading "Lydia J. Marshall", written over a horizontal line.