

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: DECEMBER 15, 2015**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on December 15, 2015 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Chair	Present
	David Smith	Present
	Emmett Kelly	Present
	Rod Crider	Present
	Brian Cooper	Present

**Staff Members Present:** John Werkman, Daniel Strasser, Eric Lindner, and Stephanie Gostomski

**Others present:** Matt Deptola, Chris Strayer, Archit Dhir, Julie Sullivan, Patty Huddle, Tammy Riddle, Ian Smith, Jason Dunkle, and Justin Bickle

**Minutes Approval:** Goodman made a motion to approve the minutes of the October 26, 2015 meeting. Cooper seconded. The vote was 3-0 yes. Voting Goodman, Cooper, Kelly, and Smith.

**PROJECTS**

**Gardens Alive, Inc. and Rostam Direct LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, City of Tipp City, & Village of Lewisburg, Montgomery, Miami, & Preble Counties. Goodman made a motion to approve a tax credit of 0.686% for 6 years for Gardens Alive, Inc. and Rostam Direct LLC in exchange for a commitment to create 54 new full-time equivalent employees generating \$1,360,528 in new annual payroll and retaining \$8,775,125 in existing payroll at the project location in the City of Dayton, City of Tipp City, & Village of Lewisburg, Montgomery, Miami, & Preble Counties. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Cooper seconded. The vote was 4-0. All present voted yes.

**MedVet Associates, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Worthington, Franklin County. Goodman made a motion to approve a tax credit of 1.461% for 6 years for MedVet Associates, LLC in exchange for a commitment to create 41 new full-time equivalent employees generating \$3,070,000 in new annual payroll and retaining \$3,872,900 in existing payroll at the project location in the City of Worthington, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Smith seconded. The vote was 4-0. All present voted yes.

**FacilitySource, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 0.915% for 6 years for FacilitySource, LLC in exchange for a commitment to create 125 new full-time equivalent employees generating \$3,407,500 in new annual payroll and retaining \$11,750,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

**Sofidel America Corp.** appeared before the Tax Credit Authority requesting a tax credit for a project in Pickaway Township, Pickaway County. Goodman made a motion to approve a tax credit of 1.971% for 10 years for Sofidel America Corp. in exchange for a commitment to create 310 new full-time equivalent employees generating \$12,818,624 in new annual payroll at the project location in Pickaway Township, Pickaway County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2027. Cooper seconded. The vote was 4-0. All present voted yes.

**Nippon Rika Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in Bennington Township, Morrow County. Goodman made a motion to approve a tax credit of 0.935% for 5 years for Nippon Rika Inc. in exchange for a commitment to create 20 new full-time equivalent employees generating \$829,000 in new annual payroll and retaining \$139,601 in existing payroll at the project location in Bennington Township, Morrow County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2021. Kelly seconded. The vote was 5-0. All present voted yes.

**NextGen Federal Systems, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Beavercreek, Greene County. Goodman made a motion to approve a tax credit of 1.263% for 5 years for NextGen Federal Systems, LLC in exchange for a commitment to create 16 new full-time equivalent employees generating \$1,600,000 in new annual payroll and retaining \$249,977 in existing payroll at the project location in the City of Beavercreek, Greene County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Cooper seconded. The vote was 5-0. All present voted yes.

**Bridge Logistics, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County. Goodman made a motion to approve a tax credit of 1.325% for 5 years for Bridge Logistics, Inc. in exchange for a commitment to create 30 new full-time equivalent employees generating \$2,400,000 in new annual payroll and retaining \$1,326,479 in existing payroll at the project location in West Chester Township, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Smith seconded. The vote was 5-0. All present voted yes.

**Cincinnati Fan & Ventilator Company, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Mason, Warren County. Goodman made a motion to approve a tax credit of 1.003% for 5 years for Cincinnati Fan & Ventilator Company, Inc. in exchange for a commitment to create 63 new full-time equivalent employees generating \$2,000,000 in new annual payroll and retaining \$5,943,227 in existing payroll at the project location in the City of Mason, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**dunnhumby Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Norwood, Hamilton County. Goodman made a motion to approve a tax credit of 1.736% for 6 years for dunnhumby Inc. in exchange for a commitment to create 25 new full-time equivalent employees generating \$3,000,000 in new annual payroll and retaining \$10,800,000 in existing payroll at the project location in the City of Norwood, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Gold Medal Products Co.** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Evendale, Hamilton County. Goodman made a motion to approve a tax credit of 0.579% for 6 years for Gold Medal Products Co. in exchange for a commitment to create 30 new full-time equivalent employees generating \$998,400 in new annual payroll and retaining \$15,600,000 in existing payroll at the project location in the Village of Evendale, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**The Atlantic Tool & Die Company** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Sharon Center, Medina County, Village of Seville, Medina County; City of Strongsville, Cuyahoga County. Goodman made a motion to approve a tax credit of 1.065% for 7 years for The Atlantic Tool & Die Company in exchange for a commitment to create 40 new full-time equivalent employees generating \$1,600,000 in new annual payroll and retaining \$10,398,025 in existing payroll at the project location in the

Village of Sharon Center, Medina County, Village of Seville, Medina County; City of Strongsville, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Kelly seconded. The vote was 5-0. All present voted yes.

**Xellia Pharmaceuticals USA LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Bedford, Cuyahoga County. Kelly made a motion to approve a tax credit of 1.636% for 7 years for Xellia Pharmaceuticals USA LLC in exchange for a commitment to create 170 new full-time equivalent employees generating \$8,500,000 in new annual payroll and retaining \$500,000 in existing payroll at the project location in the City of Bedford, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Cooper seconded; Goodman abstained. The vote was 4-0. All present voted yes.

**Pactiv LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.283% for 6 years for Pactiv LLC in exchange for a commitment to create 65 new full-time equivalent employees generating \$2,398,080 in new annual payroll and retaining \$5,735,573 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Smith seconded. The vote was 5-0. All present voted yes.

**Exceptional Innovation, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Westerville, Delaware County. Goodman made a motion to approve a tax credit of 2.158% for 9 years for Exceptional Innovation, Inc. in exchange for a commitment to create 102 new full-time equivalent employees generating \$9,100,000 in new annual payroll and retaining \$4,688,553 in existing payroll at the project location in the City of Westerville, Delaware County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2024. Kelly seconded. The vote was 5-0. All present voted yes.

## **OTHER BUSINESS**

### **Diagnostic Hybrids, Inc. (City of Athens/Athens County)**

The staff recommends that the Authority reduce the rate of the tax credit for failure to create the required number of jobs as set forth in the agreement. Due to this failure, the Authority has statutory authorization to reduce the rate of the tax credit agreement. On 2/28/2005, the grantee was approved for a 75%/10 year tax credit in exchange for a commitment to create 100 full-time jobs. By way of an amendment dated 4/16/2013, the Grantee was given an extension to create the 100 new jobs by 12/31/2015. A special annual report submitted on 10/28/2015, as required by the amended agreement, indicates that the Grantee will not be able to create 100 new full-time jobs by December 31, 2015, thereby making the Grantee non-compliant with the terms of the amended agreement. Based on this information, the staff recommends that the Authority reduce the rate of the tax credit agreement to 50% for years 2016 and 2017. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2018 – 2027.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

### **BASF Corporation (City of Columbus/Pickaway County)**

The staff recommends that the Authority reassign the tax credit agreement from BASF Corporation (and associated FEIN) to XPO Logistics, Inc. (and associated FEIN). XPO Logistics, Inc. will be the employer of record at the project location.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**DotLoop, LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority reassign the tax credit agreement from DotLoop, LLC (and associated FEIN) to Zillow, Inc. (and associated FEIN).

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Barclays Services LLC (City of Hamilton/Butler County)**

The staff recommends that the Authority make the following changes to the tax credit agreement:

- (1) Change the grantee's name from Barclays Services LLC to Barclays Services Ohio. The FEIN remains unchanged;
- (2) Add the project location at 101 Knightsbridge Drive Hamilton, OH 45011.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**dunnhumby USA LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority change the name of the grantee on the tax credit agreement from dunnhumby USA LLC to 84.51 LLC due to an acquisition. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Quest Specialty Coatings, LLC (City of Massillon/Stark County)**

The staff recommends that the Authority change the name of the grantee on the tax credit agreement from Quest Specialty Coatings, LLC to Valspar Specialty Paints, LLC due to an acquisition. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Tour de Force CRM, Inc. (City of Findlay/Hancock County)**

The staff recommends that the Authority change the name of the grantee on the tax credit agreement from Tour de Force CRM, Inc. to Tour de Force, Inc. due to an error in the application. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Big Heart Pet Brands (City of Orrville/Wayne County)**

The staff recommends that the Authority add the following grantees to the tax credit agreement: (1) BHPI Service, LLC (and associated FEIN) and (2) BHPB Service, LLC (and associated FEIN).

Goodman made a motion to accept staff recommendation and Crider seconded. The vote was 5-0. All present voted yes.

**iQor Holdings US Inc. (City of Columbus/Franklin County)**

The staff recommends that the Authority make the following changes to the tax credit agreement:

- (1) Increase the retained jobs commitment from 593 to 600 FTEs;
- (2) Reduce the retained payroll commitment from \$24,200,000 to \$22,474,568;
- (3) Reduce the retained withholdings from \$643,865 to \$581,292, which changes the year 1 BITR to \$594,080.42 and year 2 to \$607,150.19.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Tripack LLC (City of Blue Ash/Hamilton County)**

The staff recommends that the Authority change the project location from 6000 Creek Rd., Blue Ash, OH 45242 to 401 Milford Parkway, Milford, OH 45150.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Real Alloy Recycling, Inc. (City of Beachwood/Cuyahoga County)**

The staff recommends that the Authority add the project location at 3700 Park East Dr., Beachwood, OH 44122 to the tax credit agreement. The project had previously been approved with a TBD project location.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Exel Inc. (Etna Township/Licking County)**

The staff recommends that the Authority add the project location at 6390 Commerce Ct., Groveport, OH to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**IBM Corporation (City of Dublin/Franklin County)**

The staff recommends that the Authority change the metric evaluation date from 12/31/15 to 12/31/16.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Hartzell Fan, Inc. (City of Piqua/Miami County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 50 FTEs to 27 FTEs. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 50%/6 year tax credit to 50%/4 years and 45%/2 years (50% for 2013 – 2016 and 45% for 2017 - 2018), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2019 – 2021.

Additionally, the staff recommends that the Authority reduce the baseline payroll from \$6,600,000 to \$4,562,570 due to an error in the application.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Pioneer Cladding and Glazing Systems, LLC (City of Mason/Warren County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the new payroll commitment from \$3,255,200 to \$1,600,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 45%/7 year tax credit to 45%/5 years and 40%/2 years (45% for 2013 – 2017 and 40% for 2018 - 2019), for a total of 7 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2020 - 2022.

Additionally, the staff recommends that the authority make the following baseline adjustments due to errors in the application:

- (1) Reduce the baseline payroll from \$3,691,095 to \$2,650,221;
- (2) Reduce the Ohio retained withholdings from \$125,000 to \$89,411, which changes the baseline income tax revenue to \$31,794.55 for year 1 and \$93,388.36 for year 2.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Abbott Laboratories, Ross Products Division (City of Tipp City/Miami County)**

With the company's written consent, the staff recommends that the Authority reduce the grantee's new job commitment from 241 FTEs to 206 FTEs and change the metric evaluation date from 12/31/2015 to 12/31/2016. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 75%/15 year tax credit to 75%/3 years and 60%/12 years (75% for 2013 – 2015 and 65% for 2016 - 2027), for a total of 15 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2028 – 2030.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Geo-Tech Polymers, LLC (Village of Waverly/Pike County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 50 FTEs to 40 FTEs. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 40%/5 year tax credit to 40%/4 years and 35%/1 year (40% for 2013 – 2016 and 35% for 2017), for a total of 5 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2018 - 2020.

The staff also recommends that the Authority change the project location from 9329 State Route 220, Waverly, OH 45690 to 423 Hopewell Road, Waverly, OH 45690.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**CGI Technologies and Solutions Inc. (City Of Athens/Athens County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 150 FTEs to 16 FTEs. The associated new payroll commitment will also be reduced from \$6,200,000 to \$765,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 60%/6 year tax credit to 60%/2 years and 35%/4 years (60% for 2013 – 2014 and 35% for 2015 - 2018), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2019 - 2021.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**MHC Medical Products, LLC (City of Fairfield/Butler County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 25 FTEs to 12 FTEs. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 40%/6 year tax credit to 40%/4 years and 35%/2 years (40% for 2013 – 2016 and 35% for 2017 - 2018), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2019 - 2021.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Mike Albert Leasing, Inc. (Village of Evendale/Butler County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 50 FTEs to 34 FTEs. The associated new payroll commitment will also be reduced from \$2,400,000 to \$900,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 50%/5 year tax credit to 50%/3 years and 35%/2 years (50% for 2013 – 2015 and 35% for 2016 - 2017), for a total of 5 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2018 - 2020.

Goodman made a motion to accept staff recommendation and Crider seconded. The vote was 5-0. All present voted yes.

**Ohio Star Forge Co. (Champion Township/Trumbull County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 26 FTEs to 10 FTEs. The associated new payroll commitment will also be reduced from \$1,465,027 to \$1,100,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 40%/6 year tax credit to 40%/3 years and 35%/3 years (40% for 2013 – 2015 and 35% for 2016 - 2018), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2019 - 2021.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Production Control Units, Inc. (City of Moraine/Montgomery County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 55 FTEs to 15 FTEs. The associated new payroll commitment will also be reduced from \$2,700,000 to \$980,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 45%/6 year tax credit to 45%/2 years and 35%/4 years (45% for 2013 – 2014 and 35% for 2015 - 2018), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2019 - 2021.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Arminak & Associates, LLC (City of New Albany/Licking County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 50 FTEs to 25 FTEs. The associated new payroll commitment will also be reduced from \$2,000,000 to \$1,200,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 50%/7 year tax credit to 50%/3 years and 40%/4 years (50% for 2013 – 2015 and 40% for 2016 - 2019), for a total of 7 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2020 - 2022.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Corbus, LLC (City of Miamisburg/Montgomery County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Jedson Engineering, Inc. (City of Cincinnati/Hamilton County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. In exchange for this request, the grantee agrees to repay to the State the certificates claimed for 2013 and 2014, which total \$30,677.77.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Honeymoon Paper Products, Inc. (City of Fairfield/Butler County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Leidos, Inc. (City of Springfield/Clark Count)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Menlo Logistics Inc. (Etna Township/Licking County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Hunter Defense Technologies, Inc. (City of Solon/Cuyahoga County)**

With the company's consent, the staff recommends that the Authority approve the reduction of the grantee's 50%/7 year tax credit to 4 years ending 12/31/2013. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2014 - 2016.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**HDT EP, Inc. (Harpersfield Township/ Ashtabula County)**

With the company's consent, the staff recommends that the Authority approve the reduction of the grantee's 50%/7 year tax credit to 4 years ending 12/31/2014. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2015 - 2017.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Tom and Chee Worldwide LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Rapid Prototype and Manufacturing LLC (City of Cleveland/Cuyahoga County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**PACS Switchgear, LLC (City of Mount Vernon/Knox County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**International Engineering Group, LLC (City of Hilliard/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present

voted yes.

**Selman & Company, LLC (City of Mayfield Heights/Cuyahoga County)**

The staff recommends that the Authority make the following changes to the tax credit agreement due to an error in the application:

- (1) Reduce the total retained payroll from \$4,950,000 to \$4,497,000;
- (2) Reduce the retained Ohio employee payroll from \$4,237,000 to \$3,903,000, which changes the baseline payroll to \$3,988,866.00 for year 1 and \$4,076,621.05 for year 2.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Process Plus Holdings, Inc. (City of Springdale/Hamilton County)**

The staff recommends that the Authority add the project location at 135 Merchant St., Ste. 300 Springdale, OH 45246 to the tax credit agreement. The project had previously been approved with a TBD project location.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.486%
- 2) Update the baseline payroll to \$8,595,124.29 for year 1 and \$8,732,646.28 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Total Quality Logistics, LLC (City of Maumee/Lucas County)**

The staff recommends that the Authority add the project location at 1740 Indian Wood Circle, Maumee, OH 43537 to the tax credit agreement. The project had previously been approved with a TBD project location.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.216%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Amazon.com.dedc, LLC (Village of Obetz/Franklin County)**

The staff recommends that the Authority add the project location at 6050 Gateway Court, Obetz, OH 43125 to the tax credit agreement. The project had previously been approved with a TBD project location.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 75% to 1.949%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Ball Metal Food Container, LLC (City of Canton/Stark County)**

The staff recommends that the Authority change the tax credit effective date from 1/1/2016 to 1/1/2017, which changes the metric evaluation date from 12/31/2018 to 12/31/2019.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.447%;
- 2) Update the baseline payroll to \$4,824,276.29 for year 1 and \$4,901,464.71 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Vadata, Inc. (TBD/TBD)**

The staff recommends that the Authority change the metric evaluation date from 12/31/2018 to 12/31/2019.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 75% to 2.946%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**ArcelorMittal Tubular Products Shelby LLC (City of Shelby/Richland County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.080%;
- 2) Update the baseline payroll to \$45,351,197.88 for year 1 and \$46,348,924.23 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Catalyst Paper Operations Inc. (Washington Township/Montgomery County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 35% to 1.130%;
- 2) Update the baseline payroll to \$2,377,440.00 for year 1 and \$2,415,479.04 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Curiosity, LLC (City of Cincinnati/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.171%;
- 2) Update the baseline payroll to \$2,631,730.58 for year 1 and \$2,673,838.27 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Exel Inc. (City of Union/Montgomery County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 70% to 1.600%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Freudenberg-NOK General Partnership (City of Findlay/Hancock County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.021%;
- 2) Update the baseline payroll to \$6,705,600.00 for year 1 and \$6,812,889.60 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**The Gorilla Glue Company (City of Sharonville/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.548%;
- 2) Update the baseline payroll to \$9,903,642.88 for year 1 and \$10,062,101.17 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Hynes Industries, Inc. (Austintown Township/Mahoning County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.007%;
- 2) Update the baseline payroll to \$7,971,600.00 for year 1 and \$8,146,975.20 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Mac Trailer Enterprises, Inc. (City of Alliance/Stark County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.547%;
- 2) Update the baseline payroll to \$26,403,645.44 for year 1 and \$26,826,103.77 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Masters Pharmaceutical, Inc. (City of Mason/Warren County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.602%;
- 2) Update the baseline payroll to \$11,094,935.23 for year 1 and \$11,272,454.19 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Midwest Motor Supply Co. dba Kimball Midwest (City of Columbus/Franklin County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.029%;
- 2) Update the baseline payroll to \$20,492,122.00 for year 1 and \$20,942,948.68 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Mohawk Fine Papers Inc. (Saybrook Township/Ashtabula County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.191%;
- 2) Update the baseline payroll to \$6,721,821.75 for year 1 and \$6,869,701.83 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**NPW-USA, Inc. (City of Cincinnati/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.422%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**NuVasive Manufacturing, LLC ()**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 65% to 1.872%;
- 2) Update the baseline payroll to \$5,574,182.40 for year 1 and \$5,663,369.32 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Ohio National Financial Services, Inc. (City of Montgomery/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.854%;
- 2) Update the baseline payroll to \$65,622,372.68 for year 1 and \$67,066,064.87 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

**PFFA Acquisition, LLC (City of Cincinnati/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.524%;
- 2) Update the baseline payroll to \$299,720.00 for year 1 and \$304,515.52 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Sekisui Plastics USA, Inc. (Buck Township/Hardin County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.167%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Senator International, Inc. dba Allermuir (Monclova Township/Lucas Township)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.629%;
- 2) Update the baseline payroll to \$3,559,626.00 for year 1 and \$3,637,937.77 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**THE GENERAL ELECTRIC COMPANY (City of Cincinnati/Hamilton County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 85% to 3.307%;
- 2) Update the baseline payroll to \$21,656,180.00 for year 1 and \$22,132,615.96 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Total Quality Logistics, LLC (City of Akron/Summit County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.216%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Total Quality Logistics, LLC (TBD/TBD)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.216%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Unique-Chardan, Inc. (Village of Bryan/Williams County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.051%;
- 2) Update the baseline payroll to \$1,270,615.81 for year 1 and \$1,298,569.36 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Vantage Point Logistics, LLC (City of Columbus/Franklin County)**

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.233%;
- 2) Update the baseline payroll to \$825,166.75 for year 1 and \$838,369.42 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**ADDITIONAL AGENDA ITEMS**

- **Presentation of Ohio Ethics Laws**
- **Discussion on the updated Pay Increase Factor (PIF)**

Goodman made a motion to accept the updated pay increase factor and Cooper seconded. The vote was 5-0. All present voted yes.

- **Discussion on Proposed 2016 TCA Meeting Dates**

Goodman made a motion to accept the 2016 TCA Meeting Dates and Kelly seconded. The vote was 5-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 11:43 pm by David Goodman.

The next meeting is scheduled January 25, 2016 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature



A handwritten signature in black ink, appearing to be 'D Goodman', is written over a horizontal line. The signature is fluid and cursive.