

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: OCTOBER 29, 2018**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on October 29, 2018 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Chair	Present
	Darnita Bradley	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present

**Staff Members Present:** Rasheda Hansard, Daniel Strasser, Eric Lindner, Lisa Colbert, John Werkman, and Meghan Wadsworth

**Others present:** Eva Seiple, Tom Stipkovich, Andrew Lorenz, Brandon Simmons, Tony Ciambrone, Matt Cybulski, Justin Bickle, Sarah Custer, Mitch Heaton, and Andrea Enders

**Minutes Approval:** Goodman made a motion to approve the minutes of the September 24, 2018 meeting. Bradley seconded. The vote was 3-0 yes. Voting Goodman, Bradley, and Smith.

**PROJECTS**

**NSG Glass North America, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in Troy Township, Wood County. Goodman made a motion to approve a tax credit of 1.688% for 10 years for NSG Glass North America, Inc. in exchange for a commitment to create 150 new full-time equivalent employees generating \$7,200,000 in new annual payroll at the project location in Troy Township, Wood County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2030. Bradley seconded. The vote was 5-0. All present voted yes.

**Chewy, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, Montgomery County. Goodman made a motion to approve a tax credit of 1.362% for 8 years for Chewy, Inc. in exchange for a commitment to create 600 new full-time equivalent employees generating \$16,920,000 in new annual payroll at the project location in the City of Dayton, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Cooper seconded. The vote was 5-0. All present voted yes.

**Blue Label Packaging Company** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Lancaster, Fairfield County. Goodman made a motion to approve a tax credit of 1.328% for 6 years for Blue Label Packaging Company in exchange for a commitment to create 30 new full-time equivalent employees generating \$1,700,000 in new annual payroll and retaining \$3,052,096 in existing payroll at the project location in the City of Lancaster, Fairfield County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Kelly seconded. The vote was 5-0. All present voted yes.

**Kohl's Department Stores, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in Etna Township, Licking County. Goodman made a motion to approve a tax credit of 1.542% for 12 years for Kohl's Department Stores, Inc. in exchange for a commitment to create 684 new full-time equivalent employees generating \$22,500,000 in new annual payroll at the project location in Etna Township, Licking County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2031. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Candid Care Co.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.344% for 7 years for Candid Care Co. in exchange for a commitment to create 150 new full-time equivalent employees generating \$6,000,000 in new annual payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2025. Smith seconded. The vote was 5-0. All present voted yes.

**AxoGen Processing Corporation** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Vandalia, Montgomery County. Goodman made a motion to approve a tax credit of 1.583% for 10 years for AxoGen Processing Corporation in exchange for a commitment to create 200 new full-time equivalent employees generating \$8,240,000 in new annual payroll and retaining \$1,500,000 in existing payroll at the project location in the City of Vandalia, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2028. Smith seconded. The vote was 5-0. All present voted yes.

**CPG International LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Wilmington, Clinton County. Goodman made a motion to approve a tax credit of 1.161% for 6 years for CPG International LLC in exchange for a commitment to create 35 new full-time equivalent employees generating \$1,300,000 in new annual payroll at the project location in the City of Wilmington, Clinton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Crown Equipment Corporation** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of New Bremen, Villages of Minster, and New Knoxville, Auglaize County; City of Celina, Mercer County; Village of Ft. Loramie, Shelby County; City of Troy, Miami County. Goodman made a motion to approve a tax credit of 2.013% for 10 years for Crown Equipment Corporation in exchange for a commitment to create 563 new full-time equivalent employees generating \$28,515,000 in new annual payroll and retaining \$262,981,369 in existing payroll at the project location in the City of New Bremen, Villages of Minster, and New Knoxville, Auglaize County; City of Celina, Mercer County; Village of Ft. Loramie, Shelby County; City of Troy, Miami County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2029. Cooper seconded. The vote was 5-0. All present voted yes.

**EG Retail (America), LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 1.407% for 9 years for EG Retail (America), LLC in exchange for a commitment to create 154 new full-time equivalent employees generating \$12,399,938 in new annual payroll and retaining \$4,264,684 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2027. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**MITEC Powertrain Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Findlay, Hancock County. Goodman made a motion to approve a tax credit of 1.215% for 7 years for MITEC Powertrain Inc. in exchange for a commitment to create 77 new full-time equivalent employees generating \$4,700,000 in new annual payroll and retaining \$4,800,000 in existing payroll at the project location in the City of Findlay, Hancock County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2025. Cooper seconded. The vote was 5-0. All present voted yes.

**BWXT Nuclear Operations Group, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Barberton, Summit County. Goodman made a motion to approve a tax credit of 1.823% for 9 years for BWXT Nuclear Operations Group, Inc. in exchange for a commitment to create 82 new full-time equivalent employees generating \$5,764,000 in new annual payroll and retaining \$60,493,258 in existing payroll at the project location in the City of Barberton, Summit County. In addition, the company will claim the tax credit on Ohio

employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2027. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**BWXT Nuclear Operations Group, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Euclid, Cuyahoga County. Goodman made a motion to approve a tax credit of 1.584% for 7 years for BWXT Nuclear Operations Group, Inc. in exchange for a commitment to create 30 new full-time equivalent employees generating \$2,111,451 in new annual payroll and retaining \$20,380,460 in existing payroll at the project location in the City of Euclid, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2025. Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Rimeco Products, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Willoughby, Lake County. Goodman made a motion to approve a tax credit of 1.214% for 7 years for Rimeco Products, Inc. in exchange for a commitment to create 38 new full-time equivalent employees generating \$2,600,000 in new annual payroll and retaining \$2,613,445 in existing payroll at the project location in the City of Willoughby, Lake County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2025. Kelly seconded. The vote was 5-0. All present voted yes.

## **OTHER BUSINESS**

### **Sauder Woodworking Co. (Village of Archbold/Fulton County)**

The staff recommends that the Authority approve the following changes:

- (1) Extend the term of the 1.439%/7 year tax credit by 2 years ending 12/31/2023;
- (2) Increase the new job commitment from 150 to 612 FTEs, which includes both current overperformance and a commitment to create 120 additional new FTEs;
- (3) Increase the new payroll commitment from \$4,751,760 to \$25,360,859 which includes both current overperformance and a commitment to create \$3,801,360 in additional new payroll;
- (4) Increase the fixed asset investment from \$13,400,000 to \$14,325,000, which includes a new commitment of \$925,000 in machinery and equipment

If Sauder Woodworking does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2021, the JCTC-Extension will be cancelled. Sauder Woodworking must maintain operations at the project site until 12/31/2026.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

### **Speedway LLC (Mad River Township/Delaware County)**

The staff recommends that the Authority approve the following changes:

- (1) Extend the term of the 1.548%/10 year tax credit by 5 years ending 12/31/2029;
- (2) Increase the new job commitment from 300 to 621 FTEs, which includes both current overperformance and a commitment to create 300 additional new FTEs;
- (3) Increase the new payroll commitment from \$26,000,000 to \$76,000,000 which includes both current overperformance and a commitment to create \$30,000,000 in additional new payroll;
- (4) Increase the fixed asset investment from \$9,100,000 to \$56,850,000, which includes a new commitment of \$47,750,000 in building costs.

If Speedway does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2022, the JCTC-Extension will be cancelled. Speedway must maintain operations at the project site until 12/31/2032.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Sunland Logistics Solutions, Inc. (City of Toledo/Lucas County)**

The staff recommends that the Authority Terminate the agreement without clawback for failure to file the 2017 annual report. Due to this failure, the Authority has statutory authorization to terminate the agreement. On 7/27/2015, the grantee was approved for a 0.934%/5 year tax credit in exchange for a commitment to create 40 FTEs with \$1,248,000 in new payroll at the project location. After multiple attempts to contact the Grantee, the 2017 annual report, which was due 3/1/2018, remains unfiled. Based on this information, staff recommends that the Authority terminate the agreement without clawback, as no certificates have been issued.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Tenneco Automotive Operating Company Inc. (City of Kettering/Montgomery County)**

The staff recommends that the Authority approve the following changes:

- (1) Reduce the created job commitment from 483 to 225 FTEs;
- (2) Reduce the created payroll commitment from \$15,758,582 to \$10,012,566;
- (3) Increase the fixed asset investment commitment from \$42,500,000 to \$61,443,000 in machinery and equipment;
- (4) Reduce the rate of the tax credit from 1.724% to 1.572%.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**American Electric Power Service Corporation (City of Groveport/Franklin County)**

The staff recommends that the fixed asset investment commitment be reduced from \$130,382,291 to \$109,498,122, including \$20,884,169 in building costs and \$88,613,953 in machinery and equipment.

Goodman made a motion to accept staff recommendation and Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**ADS Alliance Data Systems, Inc. (City of Columbus/Franklin County)**

The staff recommends that the Authority reduce the retained job commitment from 1,300 to 1,035 FTEs due to an error in the application. The baseline payroll remains unchanged.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Denso International America, Inc. (City of Dublin/Franklin County)**

The staff recommends that the Authority change the baseline payroll from \$3,170,716 to \$4,148,700.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**National Interstate Insurance Company (Village of Richfield/Summit County)**

The staff recommends that the Authority approve the following changes:

- (1) Reduce the created job commitment from 217 to 80 FTEs;
- (2) Reduce the created payroll commitment from \$13,933,570 to \$5,120,000;
- (3) Reduce the retained payroll commitment from \$33,000,000 to \$30,216,707. The associated retained job commitment will remain at 516 FTEs;
- (4) Change the tax credit start date from 1/1/2018 to 1/1/2019;
- (5) Change the metric evaluation date from 12/31/2020 to 12/31/2021;
- (6) Reduce the rate of the tax credit from 2.020% to 1.711%;
- (7) Add the grantee, Great American Insurance Company (and associated FEIN), to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**ProVia LLC -TI 2012 0942 & ODSA-TI-2018 - 36844 (Walnut Creek Twp., Vlg. of Baltic; Vlg. of Sugarcreek/Holmes and Tuscarawas Counties)**

The staff recommends that the Authority reassign the tax credit agreement from ProVia LLC (and associated FEIN) to ProVia Holdings, Inc. (and associated FEIN).

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Real Alloy Recycling, Inc. (City of Beachwood/Cuyahoga County)**

The staff recommends that the Authority reassign the tax credit agreement from Real Alloy Recycling, Inc. (and associated FEIN) to Real Alloy Recycling, LLC (and associated FEIN).

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**First Solar, Inc. (Village of Walbridge/Wood County)**

The staff recommends that the Authority add to the tax credit agreement the project location at 28101 Cedar Park Blvd. Perrysburg, OH 43551.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Ensemble HP, LLC (City of Blue Ash/Hamilton County)**

The staff recommends that the Authority add to the tax credit agreement the project locations at (1) 4605 Duke Dr., Mason, OH 45040 and (2) 11511 Reed Hartman Hwy Blue Ash, OH 45241.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Humana Insurance Company (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority change the project location from 600 Eden Park Drive, Cincinnati, OH 45202 to 111 Merchant St., Springdale, OH 45246.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**OHI Greenhouse, LLC (City of Wilmington/Clinton County)**

The staff recommends that the Authority approve the following changes:

- (1) Change the tax credit start date from 1/1/2017 to 1/1/2018;
- (2) Change the metric evaluation date from 12/31/2019 to 12/31/2020;
- (3) Change the end of term date from 12/31/2021 to 12/31/2022;
- (4) Change the end of post-term reporting date from 12/31/2024 to 12/31/2025.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Ohio Pack, LLC (City of Heath/Licking County)**

The staff recommends that the Authority approve the following changes:

- (1) JCTC start date from 1/1/2018 to 1/1/2019;
- (2) Metric evaluation date from 12/31/2020 to 12/31/2021;
- (3) End of term date from 12/31/2024 to 12/31/2025;
- (4) End of post-term reporting from 12/31/2027 to 12/31/2028

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Exact Care Pharmacy, LLC (Village of Valley View/Cuyahoga County)**

The staff recommends that the Authority change the metric evaluation date from 12/31/2019 to 12/31/2020.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Radiance Technologies Inc. (City of Beavercreek/ Montgomery County)**

The staff recommends that the Authority change the metric evaluation date from 12/31/2018 to 12/31/2019.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Nelson Packaging Company, Inc. (Bath Township/Summit County)**

The staff recommends that the Authority change the metric evaluation date from 12/31/2018 to 12/31/2019.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Total Quality Logistics, LLC (City of Toledo/Lucas County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 70 FTEs to 30 FTEs. The associated new payroll will be reduced from \$3,778,000 to \$1,600,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.216%/5 year tax credit to 1.216%/2 years and 0.900%/3 years (1.216% for 2016 & 2017, 0.900% for 2018 - 2020), for a total of 5 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2021 – 2023.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Total Quality Logistics, LLC (City of Akron/Summit County)**

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 70 FTEs to 37 FTEs. The associated new payroll will be reduced from \$3,778,000 to \$1,800,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 1.216%/5 year tax credit to 1.216%/2 years and 1.000%/3 years (1.216% for 2016 & 2017, 1.000% for 2018 - 2020), for a total of 5 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2021 – 2023.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Crown Equipment Corporation (City of Troy/Miami County)**

The staff recommends that the Authority reduce the term of the tax credit from 8 to 7 years ending 12/31/2019. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2020 – 2022.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Crown Equipment Corporation (New Knoxville/Auglaize County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**LayerZero Power Systems, Inc. (City of Aurora/Cuyahoga County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Bridge Logistics, Inc. (West Chester Township/Butler County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Polyfill, LLC (City of Sidney/Shelby County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Pacific Manufacturing Ohio, Inc. (City of Fairfield/Butler County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Cognitive Ventures, LLC (City of Dublin/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Virtusa Corporation (City of Dublin/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Wasserstrom Holdings, Inc. (TBD/TBD)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Reveelium Inc. (TBD/TBD)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

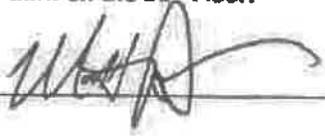
Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 11:02 a.m. by David Goodman.

The next meeting is scheduled December 10, 2018 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature



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