

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: AUGUST 30, 2017**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on August 30, 2017 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Acting	Present
	David Smith	Present
	Emmett Kelly	Present
	Brian Cooper	Present
	Vacant	-----

**Staff Members Present:** Rasheda Hansard, Eric Lindner, and Lisa Colbert

**Others present:** Liz Askew, Matt Deptola, Tori Schaefer, Kevin Donnelly, John Sadosky, and Stephanie Mercado

**Minutes Approval:** Goodman made a motion to approve the minutes of the July 31, 2017 meeting. Cooper seconded. The vote was 4-0 yes. Voting Goodman, Kelly, Smith, and Cooper.

**PROJECTS**

**Amazon.com.dedc, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of North Randall, Cuyahoga County. Goodman made a motion to approve a tax credit of 1.350% for 10 years for Amazon.com.dedc, LLC in exchange for a commitment to create 2,000 new full-time equivalent employees generating \$55,400,000 in new annual payroll at the project location in the Village of North Randall, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2027. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Amazon.com.dedc, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Monroe, Warren County. Goodman made a motion to approve a tax credit of 1.391% for 10 years for Amazon.com.dedc, LLC in exchange for a commitment to create 1,000 new full-time equivalent employees generating \$26,700,000 in new annual payroll at the project location in the City of Monroe, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2027. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Fresh Unlimited, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Sidney, Shelby County. Goodman made a motion to approve a tax credit of 1.035% for 5 years for Fresh Unlimited, Inc. in exchange for a commitment to create 25 new full-time equivalent employees generating \$910,000 in new annual payroll and retaining \$17,734,094 in existing payroll at the project location in the City of Sidney, Shelby County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

**Silfex, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Springfield, Clark County. Goodman made a motion to approve a tax credit of 2.037% for 12 years for Silfex, Inc. in exchange for a commitment to create 400 new full-time equivalent employees generating \$20,735,000 in new annual payroll at the project location in the City of Springfield, Clark County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2030. Smith seconded. The vote was 4-0. All present voted yes.

**Beach Communications, LLC and One Cloud Services, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in Anderson Township, Hamilton County. Goodman made a motion to approve a tax credit of 1.200% for 6 years for Beach Communications, LLC and One Cloud Services, LLC in exchange for a commitment to create 15 new full-time equivalent employees generating \$900,000 in new annual payroll and

retaining \$853,890 in existing payroll at the project location in Anderson Township, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2023. Kelly seconded. The vote was 4-0. All present voted yes.

**Workstream Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Fairfield, Butler County. Goodman made a motion to approve a tax credit of 0.930% for 5 years for Workstream Inc. in exchange for a commitment to create 45 new full-time equivalent employees generating \$1,350,000 in new annual payroll and retaining \$4,453,714 in existing payroll at the project location in the City of Fairfield, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2022. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Joseph Manufacturing Company, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Youngstown, Mahoning County. Goodman made a motion to approve a tax credit of 1.444% for 8 years for Joseph Manufacturing Company, Inc. in exchange for a commitment to create 287 new full-time equivalent employees generating \$7,831,049 in new annual payroll at the project location in the City of Youngstown, Mahoning County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2025. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Synova LLC and Russell T Bundy Associates** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Mansfield, Richland County. Goodman made a motion to approve a tax credit of 1.440% for 6 years for Synova LLC and Russell T Bundy Associates in exchange for a commitment to create 20 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$853,276 in existing payroll at the project location in the City of Mansfield, Richland County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2023. Cooper seconded. The vote was 4-0. All present voted yes.

## **OTHER BUSINESS**

### **OverDrive, Inc. (City of Garfield Heights/Cuyahoga County)**

The staff recommends that the Authority approve the following changes:

- (1) Extend the term of the 50%/7 year tax credit by 2 years ending 12/31/2019;
- (2) Increase the new job commitment from 90 to 305 FTEs, which includes both current over performance and a commitment to create 150 additional new FTEs;
- (3) Increase the new payroll commitment from \$4,900,000 to \$23,150,000, which includes both current over performance and a commitment to create \$8,550,000 in additional new payroll;

Overdrive must maintain operations at the project site until 12/31/2022.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

### **Quality ElectroDynamics, LLC (Mayfield Village/Cuyahoga County)**

The staff recommends that the Authority change the project locations from 700 Beta Dr., Ste 100, Mayfield Village, OH 44143 to 6655 Beta Dr., Ste. 100, Mayfield Village, OH 44143.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

### **Advanced Ground Systems Engineering, LLC (City of Monroe/Butler County)**

The staff recommends that the Authority change the project location from 441 Breden Dr., Monroe, OH 45050 to 1650 Magnolia Dr., Cincinnati, OH 45215.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**84.51 LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority make the following changes:

- (1) Reduce the new job commitment from 850 new to 685 new;
- (2) Change the end date of the JCTC from 2/27/19 to 12/31/2018, with post-term reporting through 12/31/2033.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Waypoint Aviation (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority make the following changes:

- (1) Change the name of the grantee from Waypoint Aviation to GDS FBO LLC dba Waypoint Aviation;
- (2) Change the FEIN of GDS FBO LLC dba Waypoint Aviation;
- (3) Remove the project location at 4730 Airport Rd., Cincinnati, OH 45226.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**Clopay Building Products Company, Inc. (City of Troy/Miami County)**

With the company's written consent, on January 25, 2016, the Authority approved the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. The Authority approved the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.354%;
- 2) Update the baseline payroll to \$2,235,200.00 for year 1 and \$2,270,963.20 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**AdvancePierre Foods, Inc. (City of Blue Ash/Hamilton County)**

With the company's written consent, on January 25, 2016, the Authority approved the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. The Authority approved the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 2.056%;
- 2) Update the baseline payroll to \$7,425,852.00 for year 1 and \$7,589,220.74 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Abeona Therapeutics Inc. (City of Cleveland/Cuyahoga County)**

With the company's written consent, on January 25, 2016, the Authority approved the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. The Authority approved the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.803%;
- 2) Update the baseline payroll to \$218,440.00 for year 1 and \$221,935.04 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**Constant Aviation, LLC (City of Cleveland/Cuyahoga County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted

yes.

**Exact Holding North America, Inc. (City of Dublin/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Auto Soft, Inc. (City of Dayton/Montgomery County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Tiffin Metal Products Co. (City of Tiffin/Wayne County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Linglong Americas Inc. (TBD/TBD)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**The Business Backer, LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Schoola Inc. (City of Columbus/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Downtime Reduction, Incorporated (Village of Woodlawn/Hamilton County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Tech Mahindra (Americas) Inc. (City of Blue Ash/Hamilton County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Questline, Inc. (City of Dublin/Franklin County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 11:05 a.m. by David Goodman.

The next meeting is scheduled September 25, 2017 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in black ink, appearing to be "David Goodman", is written over a solid horizontal line.