

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: APRIL 30, 2018**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on April 30, 2018 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Acting Chair	Present
	Darnita Bradley	Present
	Brian Cooper	Present
	Emmett Kelly	Absent
	David Smith	Present

**Staff Members Present:** Rasheda Hansard, Daniel Strasser, Eric Lindner, and Lisa Colbert

**Others present:** Justin Bickle, Kevin Donnelly, Andrew Lorenz, Chase Eikenbary, and Michael Stanton

**Minutes Approval:** Goodman made a motion to approve the minutes of the March 26, 2018 meeting. Smith seconded. The vote was 4-0 yes. Voting Goodman, Smith, and Bradley.

**PROJECTS**

**Macy's Corporate Services, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.412% for 8 years for Macy's Corporate Services, Inc. in exchange for a commitment to create 410 new full-time equivalent employees generating \$13,551,600 in new annual payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Cooper seconded. The vote was 4-0. All present voted yes.

**Stonecrop Technologies, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Grove City, Franklin County. Goodman made a motion to approve a tax credit of 1.231% for 6 years for Stonecrop Technologies, LLC in exchange for a commitment to create 50 new full-time equivalent employees generating \$2,200,000 in new annual payroll at the project location in the City of Grove City, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Smith seconded. The vote was 4-0. All present voted yes.

**U.S. Bank, National Association** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 2.100% for 10 years for U.S. Bank, National Association in exchange for a commitment to create 400 new full-time equivalent employees generating \$19,200,000 in new annual payroll and retaining \$160,683,000 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2027. Cooper seconded. The vote was 4-0. All present voted yes.

**TPAM INC.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Toledo, Lucas County. Goodman made a motion to approve a tax credit of 1.301% for 6 years for TPAM INC. in exchange for a commitment to create 30 new full-time equivalent employees generating \$1,650,000 in new annual payroll at the project location in the City of Toledo, Lucas County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Smith seconded. The vote was 4-0. All present voted yes.

**Walgreen Co.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Perrysburg, Wood County. Goodman made a motion to approve a tax credit of 1.741% for 9 years for Walgreen Co. in exchange for a commitment to create 350 new full-time equivalent employees generating \$15,404,480 in

new annual payroll and retaining \$27,384,884 in existing payroll at the project location in the City of Perrysburg, Wood County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2026. Bradley seconded. The vote was 4-0. All present voted yes.

**Aerocontrolex Group, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Painesville, Lake County. Goodman made a motion to approve a tax credit of 1.392% for 6 years for Aerocontrolex Group, Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$2,300,000 in new annual payroll and retaining \$10,200,000 in existing payroll at the project location in the City of Painesville, Lake County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Bradley seconded. The vote was 4-0. All present voted yes.

## **OTHER BUSINESS**

### **Topre America Corporation (City of Springfield/Clark County)**

The staff recommends that the Authority approve the following changes:

- (1) Extend the term of the 1.217%/7 year tax credit by 1 year ending 12/31/2026;
- (2) Increase the new job commitment from 85 to 200 new FTEs;
- (3) Increase the new payroll commitment from \$3,447,600 to \$8,112,000;
- (4) Increase the fixed asset investment from \$46,550,000 to \$72,695,000, which includes a new commitment of \$40,300,000 in machinery and equipment and \$32,395,000 in building costs.

If Topre America does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2021, the JCTC-Extension will be cancelled. Topre America must maintain operations at the project site until 12/31/2029.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

### **Pakmark, LLC (City of Vandalia/Montgomery County)**

The staff recommends that the Authority terminate the tax credit agreement with clawback for failure to maintain operations during the post-term reporting period. On 4/27/2009, the grantee was approved for a 45%/6 year tax credit in exchange for a commitment to create 25 jobs at the project location. ODSA learned that the grantee failed to maintain operations at the project location in May 2017. Due to this failure, the Authority has statutory authorization to require clawback of 50% of the credits issued, which totaled \$159,352.37. The grantee did not respond to a request for market conditions. Based on this information, the staff recommends terminating the agreement with clawback of \$79,676.18.

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 4-0. All present voted yes.

### **CallCopy, Inc. (City of Columbus/Franklin County)**

The staff recommends that the Authority reassign the tax credit agreement from CallCopy, Inc. (and associated FEIN) to inContact, Inc. (and associated FEIN)

Goodman made a motion to accept staff recommendation and Bradley seconded. The vote was 4-0. All present voted yes.

### **Kao USA Inc., f/k/a Kao Brands Company (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority add the project location at 312 Plum St., Cincinnati, OH 45202.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

### **Ohio Pack, LLC (Village of Johnstown/Licking County)**

The staff recommends that the Authority make the following changes:

- (1) Change the project location from 1455 James Pkwy., Heath, OH 43056 to 231 Commerce Blvd., Johnstown, OH

If UGN does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2020, the JCTC-Extension will be cancelled. UGN must maintain operations at the project site until 12/31/2028.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**H5 Rockwell Management LLC (City of Cleveland/Cuyahoga County)**

The staff recommends that the Authority add the grantee, Progressive Casualty Insurance Company to the tax exemption agreement.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**American Bottling Company, The (City of Columbus/Franklin County)**

The staff recommends that the Authority remove the grantee, DP Columbus, Portfolio, LP from the tax credit agreement.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Plumblin Consulting, LLC (City of Findlay/Hancock County)**

The staff recommends that the Authority change the project location from 1219 W. Main Cross, Findlay, OH 45840 to 2498 Bluestone Dr., Findlay, OH 45840.

Peters made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**FacilitySource, LLC (City of Columbus/Delaware County)**

The staff recommends that the Authority reduce the retained job commitment from 323 to 290 FTEs.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Mac Trailer Enterprises, Inc. (City of Alliance/Stark County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 10:19 a.m. by Matt Peters.

The next meeting is scheduled April 30, 2018 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature

