

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: MARCH 27, 2017**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on March 27, 2017 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Acting	Present
	David Smith	Present
	Emmett Kelly	Present
	Rod Crider	Present
	Brian Cooper	Present

**Staff Members Present:** Rasheda Hansard, Daniel Strasser, Eric Lindner, and Lisa Colbert

**Others present:** Liz Askew, Justin Bickle, Archit Dhir, Mitch Heaton, John Sadosky, Kyle Dodd, Stephanie Mercado, & Camille Billups

**Minutes Approval:** Goodman made a motion to approve the minutes of the February 27, 2017 meeting. Cooper seconded. The vote was 4-0 yes. Voting Goodman, Cooper, Smith, and Crider.

**PROJECTS**

**GB Food Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Heath, Licking County. Goodman made a motion to approve a tax credit of 1.107% for 6 years for GB Food Inc. in exchange for a commitment to create 29 new full-time equivalent employees generating \$1,233,742 in new annual payroll at the project location in the City of Heath, Licking County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2023. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Infoverity, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Goodman made a motion to approve a tax credit of 1.614% for 7 years for Infoverity, LLC in exchange for a commitment to create 40 new full-time equivalent employees generating \$3,200,000 in new annual payroll and retaining \$2,620,031 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Kelly seconded. The vote was 5-0. All present voted yes.

**Medical Staffing Options, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.356% for 6 years for Medical Staffing Options, LLC in exchange for a commitment to create 60 new full-time equivalent employees generating \$2,100,000 in new annual payroll and retaining \$3,056,383 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded. The vote was 5-0. All present voted yes.

**NDC Technologies, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Huber Heights, Montgomery County. Goodman made a motion to approve a tax credit of 1.667% for 7 years for NDC Technologies, Inc. in exchange for a commitment to create 42 new full-time equivalent employees generating \$3,090,815 in new annual payroll and retaining \$5,576,872 in existing payroll at the project location in the City of Huber Heights, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded. The vote was 5-0. All present voted yes.

**Federal Equipment Company** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 1.398% for 7 years for Federal Equipment Company in exchange for a commitment to create 60 new full-time equivalent employees

generating \$3,000,000 in new annual payroll and retaining \$5,600,000 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**ProLink Staffing Services, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 1.486% for 6 years for ProLink Staffing Services, LLC in exchange for a commitment to create 90 new full-time equivalent employees generating \$4,800,000 in new annual payroll and retaining \$5,392,400 in existing payroll at the project location at a to-be-determined location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Tronair, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Swanton, Lucas County. Goodman made a motion to approve a tax credit of 1.715% for 8 years for Tronair, Inc. in exchange for a commitment to create 110 new full-time equivalent employees generating \$7,150,000 in new annual payroll and retaining \$6,800,000 in existing payroll at the project location in the City of Swanton, Lucas County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2025. Kelly seconded. The vote was 5-0. All present voted yes.

**Dwellworks, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland, Cuyahoga County. Goodman made a motion to approve a tax credit of 1.588% for 6 years for Dwellworks, LLC in exchange for a commitment to create 41 new full-time equivalent employees generating \$1,640,000 in new annual payroll and retaining \$7,600,000 in existing payroll at the project location in the City of Cleveland, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded. The vote was 5-0. All present voted yes.

**Gorbett Enterprises of Solon, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Solon, Cuyahoga County. Goodman made a motion to approve a tax credit of 0.959% for 6 years for Gorbett Enterprises of Solon, Inc. in exchange for a commitment to create 68 new full-time equivalent employees generating \$1,969,749 in new annual payroll and retaining \$5,292,679 in existing payroll at the project location in the City of Solon, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded. The vote was 5-0. All present voted yes.

**Piping Rock Health Products, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Aurora, Portage County. Goodman made a motion to approve a tax credit of 1.451% for 9 years for Piping Rock Health Products, LLC in exchange for a commitment to create 346 new full-time equivalent employees generating \$12,000,000 in new annual payroll at the project location in the City of Aurora, Portage County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2027. Cooper seconded. The vote was 5-0. All present voted yes.

## **OTHER BUSINESS**

### **DSW Inc. (City of Columbus/Franklin County)**

On March 27, 2017, the Authority approved the following changes:

- (1) Extend the term of the 65%/12-year tax credit by 3 years ending 12/31/2021;
- (2) Increase the new job commitment from 475 to 726 new jobs, which includes both current over performance and a commitment to create 200 additional new jobs;
- (3) Increase the fixed asset investment commitment by \$3,600,000 in additional building costs;
- (4) Change the name of a grantee on the tax credit agreement from Ozburn Hessey Logistics, LLC to GEODIS Logistics, LLC. The FEIN remains unchanged.

If DSW does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2019,

the JCTC-Extension may be subject to modification.

The recommendation above is a correction to the JCTC extension approved by the Authority on 10/31/2016.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**Midwest Express, Inc. (Perry Township/ Logan County and Allen Township/ Union County)**

On March 27, 2017, the Authority approved the following changes:

- (1) Extend the term of the 50%/7-year tax credit by 2 years ending 12/31/2020;
- (2) Increase the new job commitment from 292 to 1,123 FTEs, which includes both current over performance and a commitment to create 200 additional new FTEs;
- (3) Increase the new payroll commitment from \$7,700,000 to \$29,159,184, which includes both current over performance and a commitment to create \$6,000,000 in additional new payroll;
- (4) Increase the fixed asset investment commitment from \$3,500,000 in M&E costs to \$16,000,000 (\$12,000,000 in building costs and \$4,000,000 in M&E costs).

If Midwest Express, Inc. does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2019, the JCTC Extension will be cancelled.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes

**Cleveland Tech Holdings LLC (City of Cleveland/Cuyahoga County)**

On March 27, 2017, the Authority reassigned the data center tax exemption agreement from Cleveland Tech Holdings LLC (and associated FEIN) to H5 Rockwell Management, LLC (and associated FEIN), effective 1/25/2017 due to an acquisition.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**Hoover Universal, Inc. (City of Northwood/ Wood County)**

On March 27, 2017, the Authority reassigned the tax credit agreements from Hoover Universal, Inc. (and associated FEIN) to Adient US, LLC (and associated FEIN).

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Cardinal Health, Inc. (City of Dublin/Franklin County)**

On March 27, 2017, the Authority added the grantees Cardinal Health 130, LLC (and associated FEIN) and Cardinal Health 131, LLC (and associated FEIN) to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Crider seconded. The vote was 5-0. All present voted yes.

**Catalyst Paper Operations Inc. (Washington Township/Montgomery County)**

On March 27, 2017, the Authority added the grantee, Catalyst Paper USA, Inc. (and associated FEIN), to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**ODW LTS, LLC (City of Hamilton/Butler County)**

On March 27, 2017, the Authority added the grantee, ODW Logistics, Inc. (and associated FEIN), to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Zulily, LLC (Village of Obetz/City of Columbus Franklin County)**

On March 27, 2017, the Authority approved the following changes to the tax credit agreement:

- (1) Remove the grantee, Intellisource Outsourcing Solutions, LLC (and associated FEIN) from the tax credit agreement, effective 9/1/2016;
- (2) Add the grantee, SMX, LLC (and associated FEIN) to the tax credit agreement, effective 8/8/2016.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Quicken Loans Inc. (City of Cleveland/Cuyahoga County)**

On March 27, 2017, the Authority changed the project location from 1500 W. 3rd Street, Cleveland, OH 44113 to 100 Public Sq., Cleveland, OH 44113.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**London Computer Systems, Inc. (City of Loveland/Hamilton County)**

On March 27, 2017, the Authority changed the project location from 1007 Cottonwood Dr., Loveland, OH 45140 to 9140 Waterstone Blvd., Cincinnati, OH 45249.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**The Connor Group, A Real Estate Investment Firm, LLC (City of Dayton/Montgomery County)**

On March 27, 2017, the Authority changed the project location from 6485 Centerville Business Pkwy., Dayton, OH 45459 to 10510 Springboro Pike, Miamisburg, OH 45342.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Ascendum Solutions, LLC (City of Springdale/Hamilton County)**

On March 27, 2017, the Authority approved the following changes to the tax credit agreement due to project delays:

- (1) Change the effective date from 1/1/2017 to 1/1/2018;
- (2) Change the end of term date from 12/31/2024 to 12/31/2025;
- (3) Change the post-term reporting date from 12/31/2027 to 12/31/3028.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Westerman, Inc. (City of Wooster/Wayne County)**

Per the company's request, on March 27, 2017, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 10:44 a.m. by David Goodman.

The next meeting is scheduled April 24, 2017 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature




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