

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: FEBRUARY 24, 2020**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:05 a.m. on February 24, 2020 in Columbus, Ohio by John Werkman

Roll Call:	John Werkman, Acting Chair	Present
	Darnita Bradley	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present

**Staff Members Present:** Eric Lindner, Daniel Strasser, Ben LaGrasso, Todd Walker, and Lisa Colbert

**Others Present:** Frank LaRock, Brodie Lepi, Justin Bickle, and Camille Billups

**Minutes Approval:** Werkman made a motion to approve the minutes of the January 27, 2020 meeting. Cooper seconded. The vote was 5-0 yes. Voting Werkman, Cooper, Bradley, Kelly, and Smith.

**PROJECTS**

**Xariable, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Werkman made a motion to approve a tax credit of 1.585% for 7 years for Xariable, Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$3,400,000 in new annual payroll and retaining \$1,157,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2026. Bradley seconded. The vote was 5-0. All present voted yes.

**Nova Tube and Steel LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Delta, Fulton County. Werkman made a motion to approve a tax credit of 1.527% for 8 years for Nova Tube and Steel LLC in exchange for a commitment to create 102 new full-time equivalent employees generating \$5,660,428 in new annual payroll at the project location in the Village of Delta, Fulton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Kelly seconded. The vote was 5-0. All present voted yes.

**Market Track, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Highland Hills, Cuyahoga County. Werkman made a motion to approve a tax credit of 1.177% for 6 years for Market Track, LLC in exchange for a commitment to create 65 new full-time equivalent employees generating \$2,080,000 in new annual payroll and retaining \$2,422,000 in existing payroll at the project location in the Village of Highland Hills, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2025. Smith seconded. The vote was 5-0. All present voted yes.

**OTHER BUSINESS**

**Fast Switch, LTD (City of Dublin/Franklin County)**

The staff recommends that the Authority make the following changes:

- (1) Change the tax credit start date from 1/1/2019 to 1/1/2020;
- (2) Change the metric evaluation date from 12/31/2021 to 12/31/2022;
- (3) Change the tax credit end date from 12/31/2025 to 12/31/2026;
- (4) Change the end of post-term reporting date from 12/31/2028 to 12/31/2029.
- (5) Reassign the tax credit agreement from Fast Switch, LTD (and associated FEIN) to Revel IT, Inc. (and associated FEIN).

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present

voted yes.

**Radiance Technologies, Inc. (City of Beavercreek/Greene County)**

The staff recommends that the Authority add the following project locations to the tax credit agreement:

- (1) 3610 Pentagon Blvd., 2nd Fl., Beavercreek, OH 45431;
- (2) 3715 Pentagon Blvd., Beavercreek, OH 45431

Werkman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

**SJN DATA CENTER, LLC (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority change the metric evaluation date from 12/31/2019 to 12/31/2020. Due to a clerical error, this was omitted from the action approved at the December TCA.

Werkman made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

**Quotient Technology Inc. (City of Cincinnati/Hamilton County)**

The staff recommends that the Authority make the following changes to the tax credit agreement:

- (1) Add the project location at 1140 Main St., Cincinnati, OH 45202;
- (2) Increase the retained job commitment from 25 to 59 FTEs;
- (3) Increase the baseline payroll from \$3,400,854 to \$5,566,051.
- (4) Increase the baseline Ohio payroll from \$3,400,854.00 to \$5,403,253.99

These changes are effective as of 1/1/2018.

Werkman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

**Robert Bosch Battery Systems LLC (City of Springboro/Warren County)**

The staff recommends that the Authority reassign the tax credit agreement from Robert Bosch Battery Systems LLC (and associated FEIN) and Ovonic Energy Products, Inc. (and associated FEIN) to American Battery Solutions, Inc. (and associated FEIN).

Werkman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Health Carousel LLC (Miami Township/Montgomery County)**

Due to a clerical error, the staff recommends that the Authority rescind the voluntary termination approved at the October 2019 TCA meeting.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Medical Staffing Options, LLC (City of Norwood/Hamilton County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has repaid the state \$10,683.93 for issued and applied tax certificates. The company has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**Blue Chip Consulting Group, LLC (City of Seven Hills/Cuyahoga County)**

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has repaid the state \$13,364.98 for issued and applied tax certificates. The company has agreed to waive any pending or unissued tax credit certificates.

Werkman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 4-

0. All present voted yes.

**Vox Mobile, Inc. (City of Independence/Cuyahoga County)**

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Werkman made a motion to accept staff recommendation and Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 10:19 a.m. by John Werkman

The next meeting is scheduled June 8, 2020 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature

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