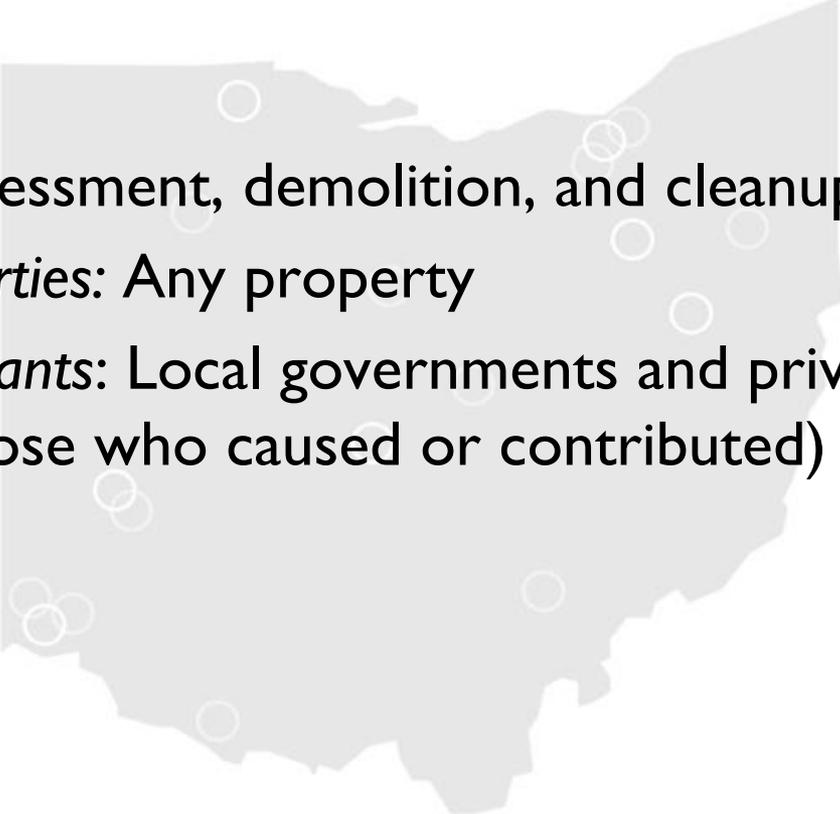


OWDA Brownfield Loan Program



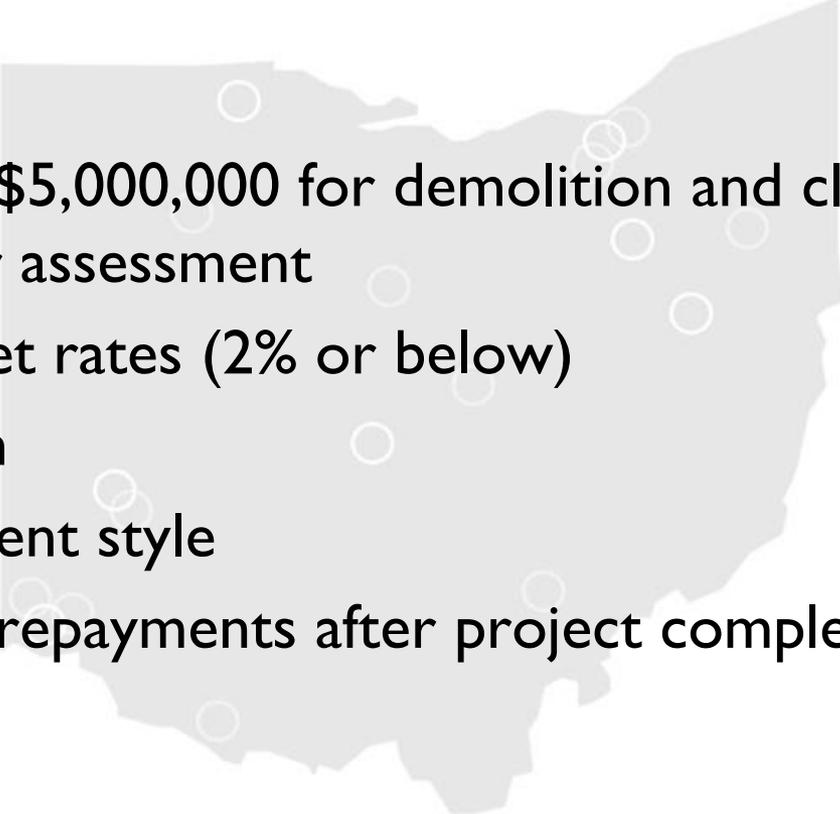
OWDA Brownfield Loan Program:

Eligibility

- *Activities:* Assessment, demolition, and cleanup
 - *Eligible properties:* Any property
 - *Eligible applicants:* Local governments and private entities (including those who caused or contributed)
- 

OWDA Brownfield Loan Program:

Terms

- Loans up to \$5,000,000 for demolition and cleanup and up to \$500,000 for assessment
 - Below-market rates (2% or below)
 - 10-year term
 - Reimbursement style
 - Semi-annual repayments after project completion
- 

OWDA Brownfield Loan Program:

Process

- Pre-application to ODSA
- Meeting at site
- Submit application to ODSA
- Preliminary terms in 1-2 months; recommendation to OWDA
- OWDA votes at its monthly meeting
- **Entire process = ~2-3 months**

OWDA Brownfield Loan Program:

Key Differences

- No match requirement
- No public notification requirement
- Can be used as a resource for Potentially Responsible Parties (PRPs)
- Must use Voluntary Action Program (VAP)
- Can pay for demolition, but not acquisition
- Quick turnaround
- Not limited to commercial and industrial property