

Brownfield Redevelopment: Brownfield Revolving Loan Funds

Erin Hazelton
Brownfield Specialist
Urban Development Division
Ohio Department of Development

Program goal:

Promote redevelopment and future reuse of brownfield property that does not pose a threat to human health and the environment through loans and grants.



Applicants

- Local Government (grants and loans)
- 501c3 non-profits (grants and loans)
- Private corporations and other entities (loans only)



Uses

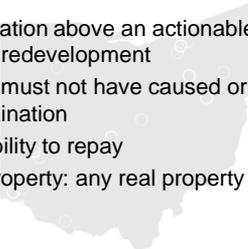
Clean-up and associated activities

- Hazardous
- Asbestos and Lead
- Petroleum



Required Project Elements

- Contamination above an actionable limit that is hindering redevelopment
- Applicant must not have caused or contributed to contamination
- Loans: Ability to repay
- Eligible property: any real property





Timeline

- Eligibility Determination by USEPA (2 weeks)
- Application
 - Document Review (2 weeks)
 - Public Review Period (30-days)
 - ODOD review and approval (2 weeks)
- Agreement drafted, reviewed, executed (1 month)

Average time to receive funding: 4-6 months

Brownfield Revolving Loan Fund

- Loans and Grants (\$1 million loan/\$200,000 grant max.)
- Funding Source: US EPA
- Eligible Applicants: Private, Local Government, Non-Profit
- Eligible Site: Any real property
- No Match Required
- No application deadline
- Hazardous and Petroleum



Contacts

- Amy Alduino – *Brownfield Coordinator*
- Katie Courtright – *Clean Ohio Revitalization Fund (CORF)*
- Erin Hazelton – *Brownfield Revolving Loan Fund*
- Shane Mathey – *Clean Ohio Assistance Fund (COAF)*
- Valerie Montoya – *OWDA Loans and Clean Ohio Funds*
- Monica Stefanoff – *Disbursements / Amendments*

Phone| [614.995.2292](tel:614.995.2292)

Website| <http://development.ohio.gov/Urban>
