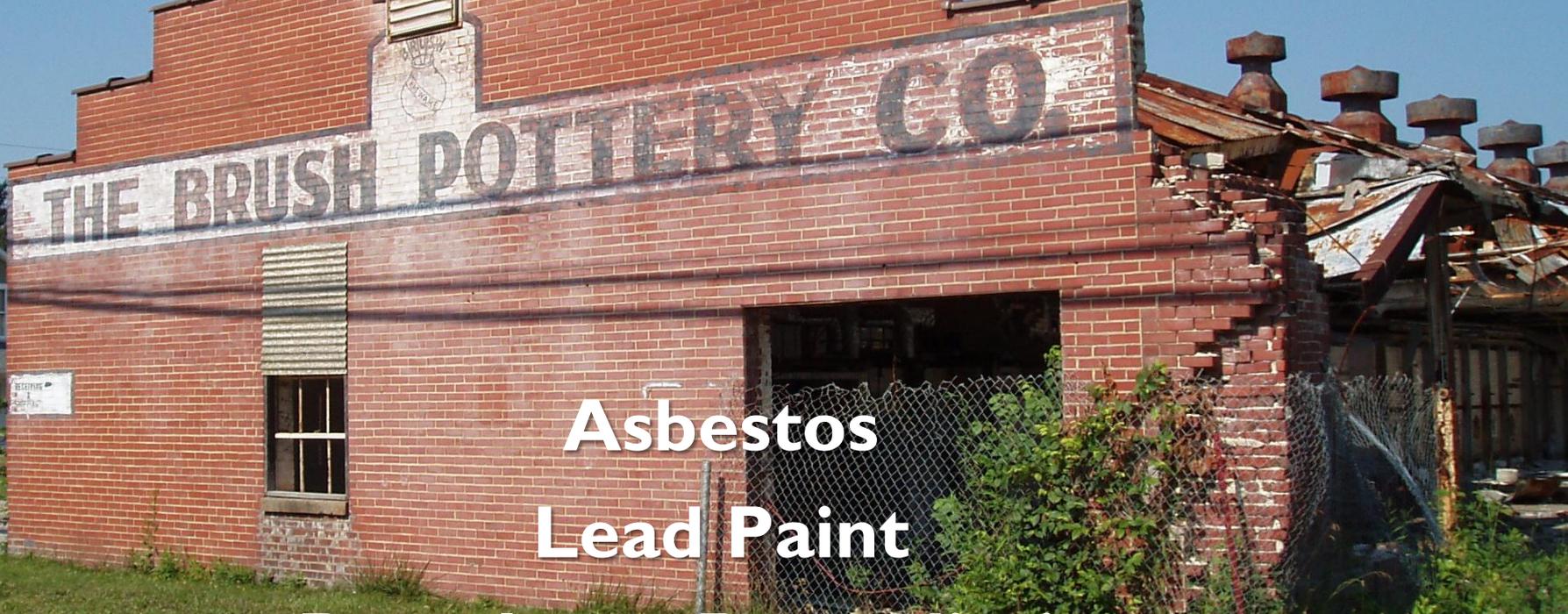


Brownfield Revolving Loan Fund (RLF Program)



Asbestos
Lead Paint
Petroleum Remediation

Brownfield Revolving Loan Fund

Eligibility

- Funding Source: US EPA
- Eligible Site: Real property not under environmental enforcement actions with documented contamination greater than allowable standards (asbestos, lead paint, petroleum).
- Eligible Applicants: Anyone*
- No match required
- No application deadline



Brownfield Revolving Loan Fund

Terms

- Max loan: \$1 million asbestos/\$300,000 petroleum
- Maximum 2% fixed-interest rate
- Up to 9 years to repay
- Deferred repayment period of 1 year
- No penalty for early payoff
- Local Government and 501c3 borrowers are eligible for 50% principal forgiveness for petroleum remediation projects.

Brownfield Revolving Loan Fund

Process

- Pre-application to ODSA
 - Meeting at site
 - Submit application to ODSA
 - 30-day public review period
 - Loan agreement executed
 - **Entire process = ~3-4 months**
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