

Technology Validation and Start-up Fund

FAQ

Q: Our Company has already executed an exclusive license with an eligible Ohio institution. Are we eligible to apply for a Phase 2 award?

A: The intent of Phase 2 of the TVSF Program is to incentivize the execution of **new** licenses to Ohio start-up companies. Companies that have already executed a license are not eligible to apply to this Program.

The Ohio Third Frontier supports companies that have already licensed technology through the ESP <http://www.thirdfrontier.com/ESP.htm> and Pre-Seed Programs <http://www.thirdfrontier.com/PreSeedFundInitiative.htm>. The Edison Incubators also support early stage companies <http://development.ohio.gov/Technology/edison/tiedincu.htm>

Q: For Phase 2 if the start-up has an option to a license, but not a license is the start-up eligible to apply?

A: The eligibility criteria only involve executing a license. If an option has been signed it should be for evaluation purposes, not as a replacement for a license. A start-up that has an option that has been in place long-term as a replacement for a license would be judged by the evaluators as not meeting the goals of the program.

Q: Is the TTO Qualification Document required for a pure Phase 2 proposal?

A: The RFP requires the TTO document from the institution for Phase 2 applications. The technology is still owned by the university at this point and information on the support available for new entrepreneurial companies is important.

Q: When is the time point that decides when a license is executed, proposal submission date or award date?

A: The RFP states that a license cannot have been executed when the application is submitted.

Q: In Phase 1 is the 6 page limit per each of the 3 technologies submitted?

A: Each technology should submit a separate application which is limited to 6 pages. Each technology will be reviewed separately.

Q: Is there a limit on the equity that an institution can take in the start-up to be formed?

A: There is no prescribed limit. However it must be demonstrated that the start-up is truly independent of the university.

Q: For Phase 2 is a World Wide Exclusive License required?

A: A World Wide License is not explicitly required. However a more restricted license may impact the commercial opportunity which is one of the evaluation criteria.

Q: Where are you expecting the Phase 1 Cost Share to come from?

A: Cost Share is expected to come from the university or research institution. We consider it important that the university also has a commitment to the technology and is also supporting the project.

Q: Can Phase 2 funds be used for travel to critical conferences, website development?

A: Business Development expenses were specifically listed as activities that would be supported in Phase 2. You will need to make a case for why the activities are the most critical for moving the technology forward.