

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: OCTOBER 26, 2015**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:02 a.m. on October 26, 2015 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Chair	Present
	David Smith	Present
	Emmett Kelly	Present
	Rod Crider	Absent
	Brian Cooper	Present

Staff Members Present: John Werkman, Daniel Strasser, Eric Lindner, and Stephanie Gostomski

Others present: Matt Deptola, Chris Strayer, Archit Dhir, Lucious Plant, Kimm Coyner, and John Recker

Minutes Approval: Goodman made a motion to approve the minutes of the September 28, 2015 meeting. Cooper seconded. The vote was 3-0 yes. Voting Goodman, Kelly, and Smith.

PROJECTS

Atlantic Pacific Equipment, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Marion, Marion County. Goodman made a motion to approve a tax credit of 1.116% for 5 years for Atlantic Pacific Equipment, Inc. in exchange for a commitment to create 10 new full-time equivalent employees generating \$660,000 in new annual payroll at the project location in the City of Marion, Marion County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Kelly seconded. The vote was 4-0. All present voted yes.

Bell Ohio, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 1.377% for 7 years for Bell Ohio, Inc. in exchange for a commitment to create 275 new full-time equivalent employees generating \$9,152,000 in new annual payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Cooper seconded. The vote was 4-0. All present voted yes.

CCL Label, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of New Albany, Licking County. Goodman made a motion to approve a tax credit of 1.280% for 7 years for CCL Label, Inc. in exchange for a commitment to create 80 new full-time equivalent employees generating \$3,600,000 in new annual payroll at the project location in the City of New Albany, Licking County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Comresource, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.500% for 6 years for Comresource, Inc. in exchange for a commitment to create 70 new full-time equivalent employees generating \$4,200,000 in new annual payroll and retaining \$13,700,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Kelly seconded. The vote was 4-0. All present voted yes.

J.E. Grote Company, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Gahanna, Franklin County. Goodman made a motion to approve a tax credit of 0.872% for 5 years for J.E. Grote Company, Inc. in exchange for a commitment to create 13 new full-time equivalent employees generating \$700,000 in new annual payroll and retaining \$6,526,928 in existing payroll at the project location in the City of

Gahanna, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Cooper seconded. The vote was 4-0. All present voted yes.

Questline, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Goodman made a motion to approve a tax credit of 1.349% for 6 years for Questline, Inc. in exchange for a commitment to create 18 new full-time equivalent employees generating \$1,620,000 in new annual payroll and retaining \$3,828,411 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Kelly seconded. The vote was 4-0. All present voted yes.

Radiance Technologies Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Riverside, Montgomery County. Goodman made a motion to approve a tax credit of 2.108% for 6 years for Radiance Technologies Inc. in exchange for a commitment to create 129 new full-time equivalent employees generating \$11,600,000 in new annual payroll and retaining \$6,400,000 in existing payroll at the project location in the City of Riverside, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Smith seconded. The vote was 4-0. All present voted yes.

Advics Manufacturing Ohio, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Lebanon, Warren County. Goodman made a motion to approve a tax credit of 1.538% for 6 years for Advics Manufacturing Ohio, Inc. in exchange for a commitment to create 260 new full-time equivalent employees generating \$10,952,448 in new annual payroll and retaining \$33,692,857 in existing payroll at the project location in the City of Lebanon, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Plumline Consulting, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Findlay, Hancock County. Goodman made a motion to approve a tax credit of 1.265% for 7 years for Plumline Consulting, LLC in exchange for a commitment to create 20 new full-time equivalent employees generating \$1,250,000 in new annual payroll and retaining \$1,017,500 in existing payroll at the project location in the City of Findlay, Hancock County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Cooper seconded. The vote was 4-0. All present voted yes.

OTHER BUSINESS

Sedgwick Claims Management Services, Inc. (City of Seven Hills/Cuyahoga County)

The staff recommends that the Authority approve the following changes to the tax credit agreement:

- (1) Extend the term of the 50%/5 year JCTC by 3 years, for a total of 8 years ending 12/31/2020;
- (2) Increase the new job commitment from 34 to 286 FTEs;
- (3) Increase the new payroll commitment from \$1,500,000 to \$11,845,429.

Sedgwick will have a total employment level at the project location of 535 FTEs with an associated payroll of \$21,545,429 by 12/31/17. If these commitments are not met by 12/31/2017, the JCTC - Extension will be cancelled. The JCTC baseline set in 2013 at 249 retained jobs and \$9,700,000 in retained payroll will remain.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Telamon Corporation (City of Columbus/Franklin County)

The staff recommends that the Authority terminate the tax credit agreement without clawback for failure to maintain operations during the post-term reporting period. On 12/7/2009, the grantee was approved for a 50%/6 year tax credit in exchange for a commitment to create 38 new FTEs at the project location. The Authority

subsequently reduced the term of the tax credit to 4 years with the rate reduced to 40% in October 2013. DSA has learned that the grantee ceased doing business at the project location in August 2015. Due to this failure, the Authority has statutory authorization to require clawback of 75% of the credits issued, which totaled \$69,087.60. Based on additional feedback regarding this project, the staff recommends terminating the agreement without clawback.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Cleveland Tech Holdings LLC (City of Cleveland/Cuyahoga County)

The staff recommends that the Authority add the following grantees to the datacenter tax exemption agreement:

- (1) SecureData 365 (and associated FEIN);
- (2) Walter Haverfield LLP (and associated FEIN);
- (3) PSC Metals, Inc. (and associated FEIN).

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

nddPrint, Inc. (City of Columbus/Franklin County)

The staff recommends that the Authority add the project location at 35 E. Gay St., Ste. 503, Columbus, OH 43215 to the tax credit agreement. The project had previously been approved with a TBD project location.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

CDK Global, LLC (City of Norwood/Hamilton County)

The staff recommends that the Authority add the project locations at 4600 & 4650 Montgomery Road, Norwood, Ohio 45212 to the tax credit agreement. The project had previously been approved with a TBD project location.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Vallourec Star, LP (City of Youngstown/Mahoning County)

The staff recommends that the Authority change the Ohio retained withholdings on the tax credit agreement to \$1,104,640. The associated baseline income tax revenue will be as followed: Year 1: \$1,134,465.28 and Year 2: \$1,165,095.84.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

CE Power Solutions, LLC (City of Cincinnati/Hamilton County)

The staff recommends that the Authority make the following changes to the tax credit agreement:

- (1) Change the retained job commitment from 77 to 52 FTEs;
- (2) Change the retained payroll commitment from \$7,287,237 to \$4,885,372;
- (3) Change the Ohio retained withholdings on the tax credit agreement to \$128,800, which reduces the year 1 BTR to \$33,178.88 and year 2 BTR to \$134,529.54.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

JPMorgan Chase Bank, National Association (Cities of Columbus, Westerville, Gahanna & Dublin/Delaware & Franklin Counties)

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

JPMorgan Chase Bank, National Association (Cities of Columbus, Westerville & Gahanna/Delaware & Franklin Counties)

The staff recommends that the authority make the following changes to the Tax Credit Agreement:

- (1) Increase the fixed asset investment commitment from \$24,000,000 to \$224,000,000;
- (2) Beginning with tax credit year 2015 and each year thereafter, remove the \$3,000,000 annual tax credit cap if the company reports at least 20,000 total full-time equivalents;
- (3) Add the project location at 5900 Parkwood Place, Dublin, OH 43016 to the Tax Credit Agreement;
- (4) Add the following entities to the Tax Credit Agreement:
 - a. J.P. Morgan Securities LLC (and associated FEIN);
 - b. JPMorgan Distribution Services, Inc. (and associated FEIN)
 - c. Paymentech, LLC (and associated FEIN);
 - d. JPMorgan Funds Management, Inc. (and associated FEIN);
 - e. JPMorgan Invest Holdings LLC (and associated FEIN);
 - f. Chase Insurance Agency, Inc. (and associated FEIN).

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Cole Tool & Die Company (City of Ontario/Richland County)

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 47 FTEs to 40 FTEs. The new payroll commitment will also be reduced from \$2,400,000 to \$1,000,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 50%/7 year tax credit to 50%/3 years and 45%/4 years (50% for 2013 – 2015 and 45% for 2016 - 2019), for a total of 7 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2020 - 2022.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

RevLocal, Inc. (Cities of Mount Vernon & Granville/Knox & Licking Counties)

With the company's written consent, the staff recommends that the Authority approve the reduction of the grantee's new job commitment from 170 FTEs to 82 FTEs. The new payroll commitment will also be reduced from \$5,500,000 to \$4,200,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 45%/7 year tax credit to 45%/3 years and 40%/4 years (45% for 2013 – 2015 and 40% for 2016 - 2019), for a total of 7 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2020 - 2022.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Progressive Medical, Inc. (City of Westerville/Delaware County)

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Tridac Technologies, LLC (City of Huber Heights/Montgomery County)

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates under the program and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

ANC, LLC (City of Fairborn/Greene County)

LuK USA will have a total employment level at the project location of 1,684 FTEs with an associated payroll of \$76,606,650 by 12/31/2019. If these commitments are not met by 12/31/2019, the JCTC - Extension will be cancelled. The JCTC baseline set in 2013 at 1,130 retained jobs will remain.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Consolidated Grain and Barge Co. (City of Defiance/Defiance County)

LuK USA will have a total employment level at the project location of 1,684 FTEs with an associated payroll of \$76,606,650 by 12/31/2019. If these commitments are not met by 12/31/2019, the JCTC - Extension will be cancelled. The JCTC baseline set in 2013 at 1,130 retained jobs will remain.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Jacobson Mfg - Tiffin LLC (City of Tiffin/Seneca County)

LuK USA will have a total employment level at the project location of 1,684 FTEs with an associated payroll of \$76,606,650 by 12/31/2019. If these commitments are not met by 12/31/2019, the JCTC - Extension will be cancelled. The JCTC baseline set in 2013 at 1,130 retained jobs will remain.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Cattron-Theimeg Inc. (City of Warren/Trumbull County)

The staff recommends that the Authority change the name of the grantee from Cattron-Theimeg Inc. to Laird Controls North America, Inc. due to a corporate reorganization. The FEIN remains unchanged.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.662%;
- 2) Update the baseline payroll to \$9,709,000.00 for year 1 and \$9,922,598.00 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Big Heart Pet Brands (City of Orrville/Wayne County)

The staff recommends that the Authority remove the grantee, Big Heart Pet Brands, from the Tax Credit Agreement. Staff also recommends adding the following grantees to the tax credit agreement:

- (1) Big Heart Pet, Inc. (and associated FEIN);
- (2) Big Heart Pet Foods, LLC (and associated FEIN);
- (3) Big Heart Services, LLC (and associated FEIN);
- (4) Big Heart Distribution, LLC (and associated FEIN);
- (5) Big Heart Manufacturing, LLC (and associated FEIN);
- (6) Big Heart Retail Sales, LLC (and associated FEIN);
- (7) Big Heart, LLC (and associated FEIN);
- (8) Natural Balance Pet Foods, Inc. (and associated FEIN).

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 75% to 3.011%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Klarna Inc. (City of Columbus/Franklin County)

The staff recommends that the Authority change the project location from 274 Marconi Blvd Suite 320, Columbus, OH 43215 to 629 N. High Street, Ste. 300, Columbus, OH 43215.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 2.178%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

iSqFt, Inc. (City of Cincinnati/Hamilton County)

The staff recommends that the Authority add the project location at 3825 Edwards Rd., Cincinnati, OH 45209 to the tax credit agreement. The project had previously been approved with a TBD project location.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 65% to 1.986%;
- 2) Update the baseline payroll to \$22,529,457.61 for year 1 and \$22,889,928.93 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Arhaus, LLC (Village of Boston Heights/Summit County)

The staff recommends that the Authority change the fixed asset investment commitment from a total of \$38.25 million to \$3.2 million in machinery/equipment.

Additionally, with the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.593%;
- 2) Update the baseline payroll to \$14,822,173.22 for year 1 and \$15,148,261.03 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Gwynnie Bee, Inc. (City of Groveport/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.468%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Meijer Stores Limited Partnership (Tipp City/Miami County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.613%;
- 2) Update the baseline payroll to \$23,812,600.00 for year 1 and \$24,336,477.20 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

PeopleToMySite.com, LLC (City of Columbus/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.364%;
- 2) Update the baseline payroll to \$1,945,031.56 for year 1 and \$1,987,822.26 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Selman & Company, LLC (Mayfield Heights/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.098%;
- 2) Update the baseline payroll to \$4,330,214.00 for year 1 and \$4,425,478.71 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

The Liberty Technology Company, LLC (City of Delaware/Delaware County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.183%;
- 2) Update the baseline payroll to \$6,643,000.00 for year 1 and \$6,789,146.00 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Tour de Force CRM, Inc. (City of Findlay/Hancock County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.561%;
- 2) Update the baseline payroll to \$1,672,402.84 for year 1 and \$1,709,195.71 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Just Packaging Inc. (City of Toledo/Lucas County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.953%;
- 2) Update the baseline payroll to \$358,412.33 for year 1 and \$366,297.41 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Oatey Co. (City of Cleveland/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.180%;
- 2) Update the baseline payroll to \$22,007,882.90 for year 1 and \$22,492,056.33 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Octal Extrusion Corp. (West Chester Township/Butler County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.946%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

National Automotive Experts LLC (City of Strongsville/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.005%;
- 2) Update the baseline payroll to \$3,631,730.14 for year 1 and \$3,711,628.21 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Graphic Packaging International, Inc. (City of Marion/Marion County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.397%;
- 2) Update the baseline payroll to \$10,617,824.74 for year 1 and \$10,851,416.89 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Sauder Woodworking Co. (Village of Archbold/Fulton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.439%;
- 2) Update the baseline payroll to \$58,955,466.05 for year 1 and \$60,252,486.31 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

HOMAGE, LLC (City of Columbus/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.433%;
- 2) Update the baseline payroll to \$1,226,400.00 for year 1 and \$1,253,380.80 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Atricure, Inc. (City of Mason/Warren County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.249%;
- 2) Update the baseline payroll to \$11,650,321.81 for year 1 and \$11,906,628.89 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Global Cloud, Ltd. (City of Cincinnati/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.196%;
- 2) Update the baseline payroll to \$1,680,992.75 for year 1 and \$1,717,974.59 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Lunarline, Inc. (City of Kettering/Montgomery County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.318%;
- 2) Update the baseline payroll to \$38,325.00 for year 1 and \$39,168.15 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Trubridge Inc. (City of North Canton/Stark County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.796%;
- 2) Update the baseline payroll to \$5,973,180.18 for year 1 and \$6,104,590.14 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Speedway LLC (Mad River Township/Clark County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.548%;
- 2) Update the baseline payroll to \$39,858,000.00 for year 1 and \$40,734,876.00 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Core-Mark International, Inc. (Village of Glenwillow/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.368%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Dole Fresh Vegetables, Inc. (City of Springfield/Clark County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 0.989%;
- 2) Update the baseline payroll to \$17,849,119.62 for year 1 and \$18,241,800.26 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Eloquii Design, Inc. (City of Columbus/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 2.017%;

2) Update the baseline payroll to \$756,484.40 for year 1 and \$773,127.06 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

CoverMyMeds LLC (City of Columbus/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.295%;
- 2) Update the baseline payroll to \$2,361,803.16 for year 1 and \$2,413,762.83 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Sage Sustainable Electronics LLC (City of Columbus/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.449%;
- 2) Update the baseline payroll to \$111,398.00 for year 1 and \$113,848.76 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Main Street Gourmet, LLC (City of Akron/Summit County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.016%;
- 2) Update the baseline payroll to \$4,988,099.93 for year 1 and \$5,097,838.13 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Multi-Color Corporation (Union Township/Clermont County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.303%;
- 2) Update the baseline payroll to \$22,169,123.84 for year 1 and \$22,656,844.57 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

FirstGroup America, Inc. (City of Cincinnati/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive.

Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.125%;
- 2) Update the baseline payroll to \$5,748,163.26 for year 1 and \$5,840,133.87 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

The C.M. Paula Company (City of Mason/Warren County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.016%;
- 2) Update the baseline payroll to \$4,988,099.93 for year 1 and \$5,097,838.13 for year 2.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Nitto Denko Avecia Inc. (City of Reading/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.244%;
- 2) Update the baseline payroll to \$4,572,000 for year 1 and \$4,645,152 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Polymer Additives, Inc. (City of Independence/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.369%;
- 2) Update the baseline payroll to \$10,123,234.01 for year 1 and \$10,285,205.75 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Tramec Sloan, L.L.C. (City of Galion/Crawford County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 0.969%;
- 2) Update the baseline payroll to \$4,293,870.00 for year 1 and \$4,362,571.92 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

K & M Tire, Inc. (City of Delphos/Allen County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive.

Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 35% to 0.638%;
- 2) Update the baseline payroll to \$5,334,000.00 for year 1 and \$5,419,344.00 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Inno-Pak, LLC (City of Delaware/Delaware County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.054%;
- 2) Update the baseline payroll to \$2,317,798.77 for year 1 and \$2,354,883.55 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

BASF Corporation (City of Pickaway/Pickaway County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.186%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

The Kroger Co. (City of Blue Ash/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 65% to 1.839%;
- 2) Update the baseline payroll to \$1,238,382.08 for year 1 and \$1,258,196.19 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

GOJO Industries, Inc. (City of Wooster/Wayne County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.758%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Alkon Corporation (City of Fremont/Sandusky County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive.

Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.941%;
- 2) Update the baseline payroll to \$5,293,041.99 for year 1 and \$5,377,730.66 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Tower Automotive Operations USA I, LLC (City of Bellevue/Sandusky County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.377%;
- 2) Update the baseline payroll to \$3,602,736.00 for year 1 and \$3,660,379.78 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

BrewDog USA Inc. (City of Canal Winchester/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 60% to 1.669%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Major Metals Company (City of Washington/Richland County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 35% to 0.933%;
- 2) Update the baseline payroll to \$2,626,553.04 for year 1 and \$2,668,577.89 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Advanced Ground Systems Engineering, LLC (City of Monroe/Butler County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.960%;
- 2) Update the baseline payroll to \$211,566.76 for year 1 and \$214,951.83 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Saama Technologies, Inc. (City of Worthington/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.851%;

2) Update the baseline payroll to \$789,090.62 for year 1 and \$801,716.07 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Real Alloy Recycling, Inc. (City of Beechwood/Cuyahoga County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.724%;
- 2) Update the baseline payroll to \$4,632,960.00 for year 1 and \$4,707,087.36 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Continental Structural Plastics, Inc. (Village of North Baltimore/Wood County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.118%;
- 2) Update the baseline payroll to \$4,061,583.34 for year 1 and \$4,150,938.18 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Continental Structural Plastics, Inc. (Village of Carey/Wyandot County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 50% to 1.275%;
- 2) Update the baseline payroll to \$30,864,400.00 for year 1 and \$31,543,416.80 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

UGN Inc. (City of Monroe/Butler County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 65% to 1.604%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

WHAPPS L.L.C. (City of Cincinnati/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.405%;
- 2) Update the baseline payroll to \$1,752,331.42 for year 1 and \$1,790,882.71 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Kingsgate Transportation Services, LLC (West Chester Township/Butler County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.149%;
- 2) Update the baseline payroll to \$979,889.33 for year 1 and \$995,567.56 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Overland Xpress, LLC (Union Township/Clermont County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.108%;
- 2) Update the baseline payroll to \$1,801,973.54 for year 1 and \$1,830,805.11 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Pentaflex, Inc. (City of Springfield/Clark County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.018%;
- 2) Update the baseline payroll to \$5,013,622.69 for year 1 and \$5,093,840.65 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Coupons.com, Incorporated (Deerfield Township/Hamilton County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.259%;
- 2) Update the baseline payroll to \$3,475,672.79 for year 1 and \$3,552,137.59 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

ODW LTS, LLC (City of Hamilton/Butler County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 45% to 1.271%;
- 2) Update the baseline payroll to \$2,202,474.64 for year 1 and \$2,237,714.23 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Cable Manufacturing & Assembly, Inc. (Village of Bolivar/Tuscarawas County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.778%;
- 2) Update the baseline payroll to \$2,687,096.48 for year 1 and \$2,730,090.02 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

S&T Automotive America, LLC (City of Grove City/Franklin County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 0.891%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Valfilm, LLC (City of Findlay/Hancock County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following changes to the tax credit agreement:

- 1) Change the tax credit rate from 55% to 1.329%;
- 2) Update the baseline payroll to \$3,556,000 for year 1 and \$3,612,896 for year 2.

These changes are authorized by ORC 122.17(R), effective 9/29/2015.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Miba Energy Holding, LLC (Village of McConnellsville/Morgan County)

With the company's written consent, the staff recommends that the Authority approve the conversion of the grantee's Ohio Job Creation Tax Credit program from a withholdings-based incentive to a payroll-based incentive. Staff recommends the following change to the tax credit agreement:

- 1) Change the tax credit rate from 40% to 1.308%;

This change is authorized by ORC 122.17(R), effective 9/29/2015.

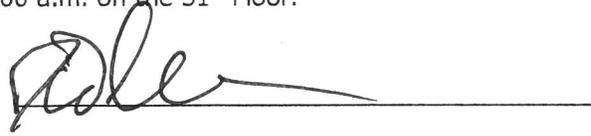
Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 11:07 pm by David Goodman.

The next meeting is scheduled December 7, 2015 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in black ink, appearing to read "Dale", is written over a solid horizontal line. The signature is cursive and extends to the right of the line.