

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: JULY 27, 2015**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on July 27, 2015 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Chair	Present
	David Smith	Present
	Emmett Kelly	Present
	Rod Crider	Present
	Brian Cooper	Present

Staff Members Present: John Werkman, Daniel Strasser, Eric Lindner, Lisa Colbert, and Todd Walker

Others present: Matt Deptola, Matt Cybulski, Kelly Simms, Tammy Riddle, Ryan Wilson, Matt McQuade, Brandon Simmons, Ian Smith, Tammy Riddle, Jason Dunkle, Chris Strayer, Lisa Wagner, and Stephanie Mercado

Minutes Approval: Goodman made a motion to approve the minutes of the June 29, 2015 meeting. Cooper seconded. The vote was 4-0 yes. Voting Goodman, Cooper, Crider, and Smith.

PROJECTS

Amazon.com.dedc, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Etna Township, Licking County and in the Village of Obetz, Franklin County. Goodman made a motion to approve a tax credit of 75% for 15 years for Amazon.com.dedc, LLC in exchange for a commitment to create 2,000 new full-time equivalent employees generating \$60,000,000 in new annual payroll at the project location in Etna Township, Licking County and in the Village of Obetz, Franklin County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2031. Cooper seconded. The vote was 4-0. All present voted yes.

Saama Technologies, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Worthington, Franklin County. Goodman made a motion to approve a tax credit of 55% for 6 years for Saama Technologies, Inc. in exchange for a commitment to create 90 new full-time equivalent employees generating \$7,200,000 in new annual payroll and retaining \$776,664 in existing payroll at the project location in the City of Worthington, Franklin County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Kelly seconded. The vote was 5-0. All present voted yes.

Barclays Services LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 70% for 7 years for Barclays Services LLC in exchange for a commitment to create 1,500 new full-time equivalent employees generating \$49,863,333 in new annual payroll at the to-be-determined project location. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2022. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

DownTime Reduction, Incorporated and Downtime Rebuild LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Woodlawn, Hamilton County. Goodman made a motion to approve a tax credit of 35% for 5 years for DownTime Reduction, Incorporated and Downtime Rebuild LLC in exchange for a commitment to create 12 new full-time equivalent employees generating \$660,000 in new annual payroll and retaining \$446,708 in existing payroll at the project location in the Village of Woodlawn, Hamilton County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Smith seconded. The vote was 5-0. All present voted yes.

Hydrotech, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County. Goodman made a motion to approve a tax credit of 45% for 5 years for Hydrotech, Inc. in exchange for a commitment to create 14 new full-time equivalent employees generating \$2,017,500 in new annual payroll and retaining \$7,100,000 in existing payroll at the project location in West Chester Township, Butler County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Crider seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Process Plus Holdings, Inc.; Process Plus LLC; Process Plus Design Build LLC; and Automation Plus, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 45% for 5 years for Process Plus Holdings, Inc.; Process Plus LLC; Process Plus Design Build LLC; and Automation Plus, LLC in exchange for a commitment to create 25 new full-time equivalent employees generating \$2,340,000 in new annual payroll and retaining \$10,590,200 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Bendix Commercial Vehicle Systems LLC and Bendix Spicer Foundation Brake, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 50% for 8 years for Bendix Commercial Vehicle Systems LLC and Bendix Spicer Foundation Brake, LLC in exchange for a commitment to create 45 new full-time equivalent employees generating \$3,599,856 in new annual payroll and retaining \$49,000,000 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2023. Kelly seconded. The vote was 5-0. All present voted yes.

Air Waves, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Orange Township, Delaware County. Goodman made a motion to approve a tax credit of 35% for 5 years for Air Waves, Inc. in exchange for a commitment to create 30 new full-time equivalent employees generating \$725,000 in new annual payroll and retaining \$2,616,000 in existing payroll at the project location in Orange Township, Delaware County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Cooper seconded. The vote was 5-0. All present voted yes.

Hino Motors Manufacturing U.S.A., Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Gahanna, Franklin County. Goodman made a motion to approve a tax credit of 40% for 6 years for Hino Motors Manufacturing U.S.A., Inc. in exchange for a commitment to create 50 new full-time equivalent employees generating \$1,768,000 in new annual payroll at the project location in the City of Gahanna, Franklin County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Cooper seconded. The vote was 5-0. All present voted yes.

Middle West Spirits, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 35% for 6 years for Middle West Spirits, LLC in exchange for a commitment to create 25 new full-time equivalent employees generating \$950,000 in new annual payroll and retaining \$250,000 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Kelly seconded. The vote was 5-0. All present voted yes.

MBA Focus, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Goodman made a motion to approve a tax credit of 40% for 5 years for MBA Focus, LLC in exchange for a commitment to create 22 new full-time equivalent employees generating \$1,100,000 in new annual payroll and retaining \$2,300,000 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on income tax revenue generated at the project

location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Kelly seconded. The vote was 5-0. All present voted yes.

Sunland Logistics Solutions, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Toledo, Lucas County. Goodman made a motion to approve a tax credit of 40% for 5 years for Sunland Logistics Solutions, Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$1,248,000 in new annual payroll and at the project location in the City of Toledo, Lucas County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2020. Smith seconded. The vote was 5-0. All present voted yes.

Abeona Therapeutics Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland, Cuyahoga County. Goodman made a motion to approve a tax credit of 45% for 6 years for Abeona Therapeutics Inc. in exchange for a commitment to create 20 new full-time equivalent employees generating \$2,400,000 in new annual payroll and retaining \$215,000 at the project location in the City of Cleveland, Cuyahoga County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Kelly seconded. The vote was 5-0. All present voted yes.

A-Brite LP appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland, Cuyahoga County. Goodman made a motion to approve a tax credit of 45% for 6 years for A-Brite LP in exchange for a commitment to create 104 new full-time equivalent employees generating \$2,700,000 in new annual payroll and retaining \$6,079,625 at the project location in the City of Cleveland, Cuyahoga County. In addition, the company will claim the tax credit on income tax revenue generated at the project location in excess of the company's baseline income tax revenue at the project location. The tax credit would begin on 1/1/2016 and end on 12/31/2021. Cooper seconded. The vote was 5-0. All present voted yes.

OTHER BUSINESS

R & L Carriers, Inc. (City of Wilmington/ Clinton County)

The staff recommends that the Authority approve the following changes:

- (1) Change the tax credit effective date from 1/1/2015 to 1/1/2016;
- (2) Reduce the retained job commitment from 1,571 to 1,456 FTEs;
- (3) Reduce the retained payroll commitment from \$70,666,305 to \$70,406,035;
- (4) Change the original retained withholdings to \$2,028,547, which reduces the year 1 BITR to \$2,061,003.75 and year 2 BITR to \$2,093,979.81.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

DealerTrack Digital Services, Inc. (City of Wilmington/ Clinton County)

The staff recommends that the Authority approve the following changes:

- (1) Change the tax credit effective date from 1/1/2013 to 1/1/2015;
- (2) Remove Dealertrack, Inc. from the tax credit agreement;
- (3) Add the following grantees to the tax credit agreement: Dealertrack Collateral Management Services, Inc. (and associated FEIN); VINtek, Inc. (and associated FEIN); and Dealertrack Digital Services, Inc. (and associated FEIN).

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Cincinnati Test Systems, Inc. (City of Harrison/ Hamilton County)

The staff recommends that the Authority reduce the retained payroll commitment from \$10,545,364 to \$8,898,074.

Goodman made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Daisy Brand, LLC (City of Wooster/ Wayne County)

The staff recommends that the Authority add the project location at 3600 N. Geyers Chapel Rd., Wooster, OH 44691 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Kelly seconded; Crider abstained. The vote was 4-0. All present voted yes.

Safelite Group, Inc. (City of Columbus/ Franklin County)

The staff recommends that the Authority add the project location at 2400 Farmers Dr., Columbus, OH 43235 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Crider seconded. The vote was 5-0. All present voted yes.

Bocchi Laboratories Ohio, LLC (City of New Albany/ Licking County)

The staff recommends that the Authority add the grantee, Remedy Intelligent Staffing, LLC (and associated FEIN) to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

H.J. Heinz Company (Cities of Massillon & Fremont/ Stark & Sandusky Counties)

The staff recommends that the Authority change the name of the grantee from Heinz Management Company to Heinz Management LLC due to a corporate reorganization. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

Cleveland Construction, Inc. (City of Mentor/ Lake County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

PCM OH, Inc. (Orange Township/ Delaware County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Realeflow, LLC (TBD/TBD)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 11:05 pm by David Goodman.

The next meeting is scheduled July 31, 2015 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

