



Employing Efficiency. Fueling Growth.

Office of Energy and Redevelopment

Ohio Loan Loss Reserve Program



Development
Services Agency

Agenda

- Program Timeline
- Submission of Qualifications
 - The what, when, and where of becoming an Eligible Port
- Requirements for funding of Additional Reserves
 - What conditions must be met for funds to be available for an Additional Reserve?
- Requirements for Eligible Loans and Eligible Activities
- ARRA/Reporting Requirements
- Q & A

Timeline

- April 8, 2014 Pre-Proposal Meeting – Letter of Intent Due
- April 30, 2014 Qualifications Due
- May 30, 2014 Evaluation and Notice of Acceptance to Eligible

Port Authorities

- June 30, 2014 Loan Loss Reserve Agreements Issued

Items for Submission of Qualifications

Common Bond Fund OR Other Acceptable Mechanisms for Financing Energy Projects

- How will you fund Eligible Projects?
 - *Common Bond Fund; Cash Loan Pool; Federal Grant, etc.*
- Tell us about the projects in your pipeline and those you've already funded
 - *Provide a narrative of experience with energy projects and past loans funded*
- What is your process for selecting projects for your energy financing portfolio?

Staffing

- Demonstrate ability to staff and implement the program:
 - Provide a list of staff to be employed for implementation of the Energy Loan Program;
 - Include staff members' qualifications and experience with Energy Projects, Common Bond Funds or other related financing programs;
 - Provide an overview of your intended process including such steps as intake, review, evaluation, funding and reporting;
 - Demonstrate plan and capacity for execution;

Budget

- Submit a 2-year budget for program implementation, including:
 - Personnel costs;
 - Administrative costs;
 - Direct costs;
 - Illustrate sources of funding that will be employed by your Port to implement the program;
 - *Exclude funding listing ODSA as a source*

Marketing Plan

- Provide a framework for stakeholder contact;
 - Include a plan indicating media type, frequency of contact, etc.
 - Include a timeline for a contact plan covering 2 years
- Identify current stakeholders;
- Provide a plan for efforts to reach audiences which are not currently engaged with your Port, regardless of location;

Completed Items from Appendix A

- Vendor Information Form
- Form W-9
- Authorization Agreement for Direct Deposit of EFT Payments
- Authorization to Release Tax Information
- EPA Information
- BWC Certificate

Additional Reserve

- Eligible Ports can draw up to 50% of the amount of Eligible Projects to the Additional Reserve (max of \$500,000 per project)
- Evidence that bond issue or other funding mechanism is in place for Eligible Projects
- Verification that projects comply with all regulations of the ODSA Loan Loss Reserve Program and SEP-ARRA
 - Technical and financial summaries for each project
- Signed certificates

Eligible Loans/Activities

- Approval/recommendation from ODSA for each Eligible Project
- Borrowers must have NAICS code
- Maximum term for an Eligible Loan is 180 months
- Energy Projects demonstrate a minimum 15% energy reduction
- Retrofits of existing buildings
- Construction of new buildings or expansion of old buildings not allowed

ARRA/Reporting

- Funds maintain their federal character in perpetuity
- Davis-Bacon, Buy American, National Environmental Policy Act, and National Historic Preservation Act
- Reporting
 - Davis-Bacon weekly payrolls (Port collects from borrower)
 - Monthly Progress and Financial (Port collects from borrower)
 - Economic impacts (Port collects from borrower)
 - Quarterly and Annual Reports (ODSA collects from Port)
 - Project Completion Report (ODSA collects from Port)

Questions

All questions will be documented for the
FAQ Document

Questions Going Forward

- FAQ
 - First posting - Friday, April 11 at 5:00pm.
- Further questions may be directed to **Scott Prowse**
 - By 5:00pm Monday, April 21
- FAQ
 - Final posting - Friday, April 25 at 5:00pm.
 - Following this time, no further questions will be addressed.

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Thank You for joining us today!



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