

## FEES

### **Application Fee**

Each Proposed Agreement submitted by an enterprise to a local governmental jurisdiction participating in the Ohio Enterprise Zone Program must be accompanied by a one-time seven hundred and fifty dollar (\$750) application fee. This fee is payable through check or money order made payable to the **Ohio Department of Development**. The fee is to be submitted to ODOD with a copy of the finalized Enterprise Zone Agreement between the local government(s) and the enterprise(s). Any Enterprise Zone Agreement submitted without the required fee will be returned to the local government. Failure to comply with this provision will be reported to the Ohio Department of Taxation. The application fee is subject to change, but must follow the Administrative Rule procedure for review.

Current Enterprise Zone legislation does not authorize local legislative authorities to institute a local application fee. Local governments are to use the annual monitoring fee to administer and monitor Enterprise Zone Program activities.

### **Monitoring Fee**

In addition, the Ohio Enterprise Zone Program requires each enterprise receiving a tax incentive through an Enterprise Zone Agreement to pay an annual fee equal to the greater of one per cent of the dollar value of the incentive benefit received or five hundred (\$500) dollars. The maximum annual monitoring fee will be twenty-five hundred (\$2,500) dollars. The fee is to be made payable to the Board of County Commissioners or municipal legislative authority designated by the zone authority. The fee is due annually for each year the enterprise receives a tax benefit extended from the Enterprise Zone Agreement. A county-based Enterprise Zone must determine which unit(s) of government will receive the proceeds or what the distribution of such funds will be. Local governments should clearly inform all enterprises of this requirement. ODOD strongly suggests such fees be outlined in the local Enterprise Zone guidelines. All such fees must be deposited in a special fund and used exclusively for the purpose of administering and monitoring the Enterprise Zone Program.

Note that the local jurisdiction(s) may waive or reduce the amount of the annual monitoring fee. This should be expressly stated as part of the Enterprise Zone Agreement or as an amendment to the agreement. A waiver of the fees does not affect the local administration or monitoring obligations of the Ohio Enterprise Zone Program.